

MARTIN VILLAGE HALL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2023

MARTIN VILLAGE HALL

CONTENTS

	Page
Charity Information	1
Annual Report of the Trustees	2 - 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

MARTIN VILLAGE HALL

**CHARITY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2023**

Trustees: Craig Garner-Smith (Chairperson)
Kevin Garner-Smith (Treasurer)
Carl Uilyatt

Bankers: Lloyds Bank

Charity Number: 521854

Independent examiner: Mrs Nicola Lenton FCCA
Dexter and Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston, Lincolnshire
PE21 6NA

MARTIN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

Objectives of the Charity

Martin Village Hall is located in Martin, a deprived area in rural Lincolnshire. Due to its rural location, loneliness and isolation are of particular concern. The Charity aims to bring the local community together by way of free clubs and activities.

Martin Village Hall is a registered charity (No 521854).

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Financial Position and Reserves

The Charity relies mainly on the revenue from the hire of the village hall, it also hold fundraising events throughout the year to top up the income. During the year grant income was received totalling £50,597 of which £35,109 was still in reserves at the year end.

Figures for 2022-2023:	Total receipts	£ 82,619
	Total payments	(34,734)
	Increase in cash funds	<u>47,885</u>
	Total Reserves	<u><u>52,668</u></u>

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered and are adequate.

Trustees

There have been no new Trustees this year, all are playing an active part in ensuring the future of Martin Village Hall.

Review

During the year to 5th April 2023 the Charity continued to provide regular activities for the local community including the Warm Hub, Coffee and Cake Mornings, Baby and Toddler Group and many more to help bring the community of Martin together.

A grant was received in the year of £40,000 to enable the Charity to overhaul the kitchen area. The works commenced in the year and were completed in the year to 5th April 2024.

Grant money was also received to enable the Charity to provide a weekly Warm Hub where members of the public can come to the hall for a free drink and something to eat.

MARTIN VILLAGE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023 Cont

Volunteers

Martin Village Hall relies on its committee and 'Friends of Martin' to act as unpaid volunteers. In total, over 3000 hours a year are freely given by the committee and its volunteers.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Requirement for Audit

There is no requirement in the constitution for the accounts to be audited. The Charities Act 2011 obliges the Trustees to have the financial statements independently examined. A copy of the examiner's report is attached to the accounts.

The report was approved by the trustees on 6th June 2024 and signed on their behalf.

Craig Garner-Smith (Chairperson)

MARTIN VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARTIN VILLAGE HALL

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 5 April 2023, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

6th June 2024

MARTIN VILLAGE HALL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	Restricted Funds £	General Funds £	Total 2023 £
RECEIPTS			
Grants, Donations and Offerings:			
Grants	50,597	-	50,597
Donations	-	8,100	8,100
Fundraising Activities:			
Fundraising	-	18,094	18,094
Other Income:			
Advertising income	-	1,783	1,783
Hire of hall	-	3,085	3,085
Litter picking	-	960	960
Total Receipts:	50,597	32,022	82,619
PAYMENTS			
Direct Charitable Expenditure:			
Postage and printing	-	71	71
Insurance	-	1,467	1,467
Water rates	-	310	310
Light and heat	922	-	922
Repairs and renewals	-	2,297	2,297
Donations	-	900	900
Warm hub	3,210	-	3,210
Performing arts summer camp	4,530	-	4,530
Fundraising Costs:			
Bingo books and prizes	-	2,529	2,529
Licenses	-	298	298
Purchases for events	-	8,064	8,064
Governance Costs:			
Subscriptions	-	293	293
Finance Charges:			
Sum-up fees	-	109	109
Other Expenditure:			
Newsletter printing	-	1,668	1,668
Library book club	-	35	35
T-shirts	-	103	103
Total Payments:	8,662	18,144	26,806
<u>NET SURPLUS FOR THE YEAR</u>	41,935	13,878	55,813
Capital Expenditure:			
Kitchen refurbishment	(6,826)	-	(6,826)
New Tables	-	(1,102)	(1,102)
Cash Funds Brought Forward	-	4,783	4,783
Cash Funds Carried Forward	35,109	17,559	52,668

MARTIN VILLAGE HALL

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2023

	2023
	£
Cash Funds	
Cash at Bank and In Hand	52,668
Total cash funds	52,668
Other Assets and Liabilities	
Liabilities	
Accountancy	480
	480

Approved for and on behalf of the charity on 6th June 2024 by:

Craig Garner-Smith (Chairperson)

MARTIN VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charity Commission requirements on the Receipts and Payments Basis and are compliant with the Charities Act 2011.