



**Unaudited Financial Statements
for the Year Ended
31 December 2024**

for

**The Guide Association - Midlands
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**The Guide Association - Midlands
Known as Girlguiding Midlands**

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for the Year Ended 31 December 2024**

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The Guide Association - Midlands
Known as Girlguiding Midlands

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	A Llywelyn-Jones C Shinton S Myers (resigned 13.7.24) C Kerr (resigned 13.7.24) N Lomas (resigned 13.7.24) A Cooney (resigned 13.7.24) S Harrold K Pogson S Bucknell (resigned 13.7.24) J Long (resigned 13.7.24) K Belcher (resigned 13.7.24) J Price (resigned 13.7.24) A Arter (resigned 13.7.24) S Davies-Vollum (appointed 1.12.24) C Goodhead (appointed 13.7.24) D Sargeant (appointed 13.7.24) C Bampton (appointed 13.7.24) K Jennings (appointed 13.7.24) S Patamia (appointed 13.7.24) J Mackin (appointed 13.7.24)
CHIEF COMMISSIONER	C Shinton
DEPUTY CHIEF COMMISSIONER	A Llywelyn-Jones
CHAIR OF FINANCE	J Mackin
PRINCIPAL ADDRESS	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
REGISTERED CHARITY NUMBER	521781
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
BANKERS	Lloyds Bank plc 1 Marlborough Square Coalville Leicestershire LE67 3WD

**The Guide Association - Midlands
Known as Girlguiding Midlands**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Statement of purpose

Girlguiding promotes the well-being of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

Constitution

The Guide Association Midlands (known as Girlguiding Midlands) is a registered charity which administers guiding in the Midlands Region of the United Kingdom on behalf of The Guide Association (known as Girlguiding). The latter is a separately registered charity and is incorporated by Royal Charter. The region Constitution was last updated and approved by the Girlguiding Board of Trustees on 3 April 2024.

Organisation Structure

During 2024 The Guide Association Midlands updated its governance structure. At the start of the year it was governed by an Executive Committee. From July 2024 a Trustee Board was formed.

There are eleven counties in the Midlands Region, each having a county commissioner, who is appointed by the chief commissioner, in consultation with the county executive committee. The county commissioner is responsible for the governance within their county.

The trustees of the region are the Chief Commissioner, the Deputy Chief Commissioner, the Chair of Finance, two county commissioner representatives, three adult members of the region and two external trustees recruited by a panel. A full list of trustees is given on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Girlguiding Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations; give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

Our leaders run Rainbows (4 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). Girlguiding also has a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers across the region.

The Board of Trustees thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2024 the Trustees and other representatives of Girlguiding Midlands updated the region's Strategic Plan which was aligned with Girlguiding's aims and objectives.

The Trustees are delighted to present this report according to the themes of the 2024 Strategic Plan:

1. Exceptional Experiences for Girls

2. Rewarding Volunteer Experience

3. Inclusive and Impactful Organisation

4. Brilliant Basics

Girlguiding's membership continues to be impacted by the increased cost of living affecting everyone in the U.K., retaining and recruiting volunteers and competition from other youth activities. Some groups have found it challenging to keep guiding as an affordable activity for its young members as meeting place availability has reduced.

The region was able to deliver activities for girls and for volunteers as well as provide training and support for adults and commissioners (managers).

OBJECTIVES AND ACTIVITIES

Significant activities

THEME 1: Exceptional Experiences for Girls

The region was delighted to offer experiences for all girls and young women. Over 2,000 Rainbows took part in a Super Sleepover event which was administered locally; Rainbow and Brownie groups visited Legoland Birmingham as part of our Bridges themed events. Brownies and Guides went to Legoland Windsor; Guides will take part in a trip to Legoland Denmark in 2025. Guides and Rangers took part in wide game challenges to 'Race to Edinburgh Castle' and 'Capture the Castle'.

Selected leaders have led trips for older Guides and Rangers to Scotland and to Norway.

Adult leaders visited Pax Lodge in London (one of the guiding World Centres) and the Inspire community (18-30) took part in an overnight stay at the National Justice Museum in Nottingham.

To enable international to be accessible to everyone, a challenge pack was published to encourage units to Give International a Go.

Plans were made for the 2025 events which will include another Rainbow and Brownie Big Sleepover, days out at Chester Zoo with an international theme, while older Guides and Rangers will be able to take part in wide game adventures around Cardiff.

The region's main event will take place on 12 July 2025 which is currently in the planning stage. Magical Midlands will be held at Uttoxeter Racecourse for all sections accompanied by their leaders. We are aiming for 10,000 to 12,000 of our members taking part in this very large-scale event to celebrate all things great about Girlguiding.

Region advisers met in person in September to network with county representatives and review the 2025 plans.

THEME 2: Rewarding Volunteer Experience

A key purpose of the region is to support the adult volunteers, and this is also shared with the counties. Regular meetings of the region's team leaders were held to monitor and record progress against the region plan.

Training continued throughout the year delivered by the region trainers. Courses were offered in Safeguarding and First Response and bespoke topics as requested, including opportunities for training in outdoor first aid and water safety, as well as a social walking weekend. A weekend conference was held in May for 100 commissioners (lead volunteers who look after groups of other volunteers at a local level) to support them in their role and encourage networking and engagement between teams. An additional weekend was held for new commissioners in September.

'Chat with Confidence' our online drop-in sessions for commissioners have continued and we have successfully adopted a network approach for assistant county commissioners to discuss priority topics and support each other.

A property conference took place in March to help those who are responsible for managing and maintaining properties locally. This was well attended and well received.

OBJECTIVES AND ACTIVITIES (CONTINUED)

Thanking our volunteers is recognised as being important and the region continues to hold regular Awards meetings. A Thanks Event took place at Sandon Hall in April for volunteers who have given 50 or 60 years service to Girlguiding. It was a lovely event that was well received by the volunteers and their guest. All adult members were thanked for their volunteering during Volunteers' Week in June.

The next Chief Commissioner's Awards event will take place in March 2025.

Girlguiding's Laurel award was presented to Jane Bennett (Warwickshire) in February, and to Pat Whitfield (Shropshire) in November in recognition of their outstanding service.

THEME 3: Inclusive and Impactful Organisation

Subscriptions were paid by 50,988 members in 2024 (51,317 in 2023). The annual trend for membership has followed the usual pattern throughout the year. New enquiries for girl members still remain high, though lower for adult volunteers.

Get Out And Listen (GOAL) whereby the region team invites grass roots leaders and their girls to have a say on specific subjects, continued with valuable feedback. This enables the region lead volunteers to really hear what our members want.

The social action project in partnership with Dogs for Good and Young Minds raised awareness of these charities.

Details of online events and opportunities were regularly added to the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

The volunteer group supporting Equity, Diversity and Inclusion have been involved with events to ensure the needs of the region's members are met.

THEME 4: Brilliant Basics

The region's lead volunteer team has regularly recruited subject matter advisers. The Finance committee held regular meetings through 2024 and provided input to the governance meetings.

The Risk and Compliance committee has met during the year, though it lacks a lead volunteer and a specific staff member to support this.

One member of staff resigned in February, another in September. Replacements are being recruited having reviewed the region's needs with the trustees.

Maintenance of the office fittings was carried out as required and the proposal to purchase a new building was agreed by the trustees in the locality of our current office.

Public benefit

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial position

The charity is heavily reliant on its main income from subscriptions.

The charity aims to operate at a small loss or break even with the organisation of events for members. In 2024, a surplus of £4,546 (2023: £13,299 deficit) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members.
- Financial resources should be managed prudently having regard to both current and future members.

Investment policy and objectives

The investment policy is governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves may be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be. Work was carried out with the Investment Managers to ensure that only ethical investments were procured.

Reserves policy

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less the Tangible Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to cover such deficits and also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £5.78 per member (2023: £3.13).

The balance of restricted funds at the year end was £3,762 (2023: £3,675).

FUTURE PLANS

Groups of key volunteers have met and prepared plans for 2025. The plan is presented to the trustees for approval. This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by a governing document, its Constitution and is an unincorporated charity. Girlguiding Midlands updated its governance structure and established a Trustee Board during 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees Induction and Training

Trustee training has been carried out to support volunteers and all trustees sign an annual declaration to confirm their ability to be a region Trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks facing Girlguiding Midlands are reviewed by the Risk and Compliance committee which makes recommendations to the Trustee Board.

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

.....
C Shinton - Trustee

**Independent Examiner's Report to the Trustees of
The Guide Association - Midlands**

Independent examiner's report to the trustees of The Guide Association - Midlands

I report to the charity trustees on my examination of the accounts of The Guide Association - Midlands (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs P Swann-Jones FCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 3 June 2025

The Guide Association - Midlands
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Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	229,870	253	230,123	160,261
Charitable activities					
Guiding activities	5	510,746	-	510,746	684,655
Investment income	4	<u>29,595</u>	<u>-</u>	<u>29,595</u>	<u>25,938</u>
Total		<u>770,211</u>	<u>253</u>	<u>770,464</u>	<u>870,854</u>
EXPENDITURE ON					
Charitable activities					
Guiding activities	6	357,957	-	357,957	576,444
Management support costs		72,029	166	72,195	85,660
Direct costs		<u>200,384</u>	<u>-</u>	<u>200,384</u>	<u>188,928</u>
Total		<u>630,370</u>	<u>166</u>	<u>630,536</u>	<u>851,032</u>
Net gains on investments		<u>48,636</u>	<u>-</u>	<u>48,636</u>	<u>57,606</u>
NET INCOME		188,477	87	188,564	77,428
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,279,485</u>	<u>3,675</u>	<u>1,283,160</u>	<u>1,205,732</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,467,962</u>	<u>3,762</u>	<u>1,471,724</u>	<u>1,283,160</u>

The notes form part of these financial statements

The Guide Association - Midlands
Known as Girlguiding Midlands

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	28,808	-	28,808	31,372
Investments	13	<u>1,144,461</u>	<u>-</u>	<u>1,144,461</u>	<u>1,087,259</u>
		1,173,269	-	1,173,269	1,118,631
CURRENT ASSETS					
Stocks	14	15,729	-	15,729	22,257
Debtors: amounts falling due within one year	15	84,303	-	84,303	62,785
Cash at bank		<u>460,516</u>	<u>3,762</u>	<u>464,278</u>	<u>155,590</u>
		560,548	3,762	564,310	240,632
CREDITORS					
Amounts falling due within one year	16	(265,855)	-	(265,855)	(76,103)
		<u>294,693</u>	<u>3,762</u>	<u>298,455</u>	<u>164,529</u>
NET CURRENT ASSETS					
		<u>294,693</u>	<u>3,762</u>	<u>298,455</u>	<u>164,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,467,962</u>	<u>3,762</u>	<u>1,471,724</u>	<u>1,283,160</u>
NET ASSETS					
		<u><u>1,467,962</u></u>	<u><u>3,762</u></u>	<u><u>1,471,724</u></u>	<u><u>1,283,160</u></u>

The notes form part of these financial statements

The Guide Association - Midlands
Known as Girlguiding Midlands

Balance Sheet - continued
31 December 2024

		2024	2023
		£	£
FUNDS	17		
Unrestricted funds:			
General Fund		323,501	192,226
Capital Fund		<u>1,144,461</u>	<u>1,087,259</u>
		<u>1,467,962</u>	<u>1,279,485</u>
Restricted funds:			
D H Marshall		2,987	3,153
Buchanan Legacy Fund		<u>775</u>	<u>522</u>
		<u>3,762</u>	<u>3,675</u>
TOTAL FUNDS		<u>1,471,724</u>	<u>1,283,160</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

.....
C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands
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Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>288,439</u>	<u>(86,283)</u>
Net cash provided by/(used in) operating activities		<u>288,439</u>	<u>(86,283)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(780)	(342)
Purchase of fixed asset investments		(45,928)	(825,594)
Sale of fixed asset investments		91,984	763,713
Movement in cash investments		(54,622)	54,233
Interest received		3,561	2,911
Dividends received		<u>26,034</u>	<u>23,027</u>
Net cash provided by investing activities		<u>20,249</u>	<u>17,948</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>155,590</u>	<u>223,925</u>
Cash and cash equivalents at the end of the reporting period		<u>464,278</u>	<u>155,590</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2024	2023	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	188,564	77,428	
Adjustments for:			
Depreciation charges	3,344	3,970	
Gain on investments	(48,636)	(57,606)	
Loss on disposal of fixed assets	-	60	
Interest received	(3,561)	(2,911)	
Dividends received	(26,034)	(23,027)	
Decrease/(increase) in stocks	6,528	(7,906)	
Increase in debtors	(21,518)	(24,406)	
Increase/(decrease) in creditors	189,752	(51,885)	
Net cash provided by/(used in) operations	<u>288,439</u>	<u>(86,283)</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	<u>155,590</u>	<u>308,688</u>	<u>464,278</u>
Total	<u>155,590</u>	<u>308,688</u>	<u>464,278</u>

1. CHARITY INFORMATION

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire, LE65 1AB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

2. ACCOUNTING POLICIES - continued

Expenditure (continued)

Expenditure on events is recognised at the point of delivery of the event.

Charitable activities

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

2. ACCOUNTING POLICIES - continued

Fixed assets investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pension costs and other post- retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

Leasing commitments

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 31.12.24 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.23 £
HQ new unit grant	-	-	-	1,243	-	1,243
Buchanan Legacy Fund	-	253	253	-	296	296
HQ King George A	984	-	984	1,159	-	1,159
HQ King George B	127	-	127	149	-	149
HQ Adventure Fund	50,500	-	50,500	-	-	-
Cost of Living Grant	47,000	-	47,000	-	-	-
DCMS Uniformed Youth Fund	726	-	726	32,788	-	32,788
HQ Subs Alleviation Fund	-	-	-	47,000	-	47,000
UYF Claim	122,124	-	122,124	66,498	-	66,498
Children in Need Grant	1,111	-	1,111	4,431	-	4,431
Donations & other income	7,298	-	7,298	6,697	-	6,697
	<u>229,870</u>	<u>253</u>	<u>230,123</u>	<u>159,965</u>	<u>296</u>	<u>160,261</u>

4. INVESTMENT INCOME

	Unrestricted £	Restricted £	Total 31.12.24 £	Unrestricted £	Restricted £	Total 31.12.23 £
Bank deposit interest	2,880	-	2,880	1,392	-	1,392
Interest on investments	681	-	681	1,519	-	1,519
Dividends	26,034	-	26,034	23,027	-	23,027
	<u>29,595</u>	<u>-</u>	<u>29,595</u>	<u>25,938</u>	<u>-</u>	<u>25,938</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 Guiding activities £	2023 Total activities £
Subscriptions	407,787	307,902
Events	78,952	346,959
Badge and books income	<u>24,007</u>	<u>29,794</u>
	<u>510,746</u>	<u>684,655</u>

Of total income from charitable activities £510,746 (2023: £684,655) was unrestricted and £Nil (2023: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Guiding activities	357,817	140	357,957
Management support costs	-	72,195	72,195
Direct costs	<u>200,384</u>	<u>-</u>	<u>200,384</u>
	<u>558,201</u>	<u>72,335</u>	<u>630,536</u>

Of total expenditure on charitable activities £630,370 (2023: £848,974) was unrestricted and £166 (2023: £2,058) was restricted.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	183,562	171,726
Printing and stationery	16,822	17,202
Events	74,406	360,258
Bursaries and grants	152,340	123,012
Conferences and committees	9,577	15,295
Training and development	97,955	50,968
Badge and books cost of production	<u>23,539</u>	<u>26,441</u>
	<u>558,201</u>	<u>764,902</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

8. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Guiding activities	140	-	140
Management support costs	<u>47,219</u>	<u>24,976</u>	<u>72,195</u>
	<u>47,359</u>	<u>24,976</u>	<u>72,335</u>

8. SUPPORT COSTS - continued

Management support costs

	31.12.24	31.12.23
	£	£
Water rates	369	403
Light and heat	5,803	4,728
Telephone, postage and broadband	6,955	15,138
Insurance	3,033	3,783
Accountancy	5,370	5,264
Hire of equipment	1,941	1,013
Repairs and renewals	8,003	18,644
Depreciation	3,344	3,970
Sundry expenses	4,450	3,411
Bank charges	144	131
Investment management costs	7,947	7,304
Loss on disposal of tangible fixed assets	-	60
	<u>47,359</u>	<u>63,849</u>

Governance costs

	31.12.24	31.12.23
	£	£
Staff costs	20,396	19,081
Legal fees	1,220	-
Independent examination	<u>3,360</u>	<u>3,200</u>
	<u>24,976</u>	<u>22,281</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

The amount payable to the independent examiner was £7,530 (2023: £7,170), including £3,360 (2023: £3,200) for independent examination services and £4,170 (2023: £3,970) for other services.

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
The average weekly number of trustees during the year	<u>11</u>	<u>13</u>

None of the trustees received any remuneration during the current or previous year.

Trustees' expenses

Expenses totalling £8,476 (2023: £8,062) were paid to 21 trustees (2023: 16) during the year for travelling expenses and administration costs.

11. STAFF COSTS

	31.12.24 £	31.12.23 £
Staff costs were as follows:		
Wages and salaries	179,492	170,705
Pension costs - defined contribution scheme	13,536	11,349
Social security costs	<u>10,930</u>	<u>8,753</u>
	<u>203,958</u>	<u>190,807</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration staff	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	26,416	23,724	16,913	67,053
Additions	-	780	-	780
At 31 December 2024	<u>26,416</u>	<u>24,504</u>	<u>16,913</u>	<u>67,833</u>
DEPRECIATION				
At 1 January 2024	-	19,054	16,627	35,681
Charge for year	-	3,276	68	3,344
At 31 December 2024	-	<u>22,330</u>	<u>16,695</u>	<u>39,025</u>
NET BOOK VALUE				
At 31 December 2024	<u>26,416</u>	<u>2,174</u>	<u>218</u>	<u>28,808</u>
At 31 December 2023	<u>26,416</u>	<u>4,670</u>	<u>286</u>	<u>31,372</u>

13. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Shares	1,073,002	1,070,422
Other	71,459	16,837
	<u>1,144,461</u>	<u>1,087,259</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,070,422
Additions	45,928
Disposals	(91,984)
Revaluations	48,636
At 31 December 2024	<u>1,073,002</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,073,002</u>
At 31 December 2023	<u>1,070,422</u>

13. FIXED ASSET INVESTMENTS - continued

	31.12.24	31.12.23
	£	£
Quilter Cheviot fixed interest investments	214,894	232,817
Quilter Cheviot UK equities	245,429	274,364
Quilter Cheviot overseas equities	536,925	475,820
Quilter Cheviot alternative investments	<u>75,754</u>	<u>87,421</u>
	<u>1,073,002</u>	<u>1,070,422</u>

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Cash investments	<u>71,459</u>	<u>16,837</u>

The Guide Association - Midlands
Known as Girlguiding Midlands

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. STOCKS				
			2024	2023
			£	£
Stocks			<u>15,729</u>	<u>22,257</u>
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Trade debtors			35,474	27,909
Amounts paid in advance			39,955	29,078
Prepayments			<u>8,874</u>	<u>5,798</u>
			<u>84,303</u>	<u>62,785</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Trade creditors			1,459	1,405
Social security and other taxes			5,442	5,459
Other creditors			-	1,470
Events deferred income			250,459	59,239
Accrued expenses			<u>8,495</u>	<u>8,530</u>
			<u>265,855</u>	<u>76,103</u>
17. MOVEMENT IN FUNDS				
	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
Unrestricted funds				
General Fund	192,226	121,071	10,204	323,501
Capital Fund	<u>1,087,259</u>	<u>67,406</u>	<u>(10,204)</u>	<u>1,144,461</u>
	1,279,485	188,477	-	1,467,962
Restricted funds				
D H Marshall	3,153	(166)	-	2,987
Buchanan Legacy Fund	<u>522</u>	<u>253</u>	-	<u>775</u>
	<u>3,675</u>	<u>87</u>	-	<u>3,762</u>
TOTAL FUNDS	<u>1,283,160</u>	<u>188,564</u>	-	<u>1,471,724</u>

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	743,494	(622,423)	-	121,071
Capital Fund	<u>26,717</u>	<u>(7,947)</u>	<u>48,636</u>	<u>67,406</u>
	770,211	(630,370)	48,636	188,477
Restricted funds				
D H Marshall	-	(166)	-	(166)
Buchanan Legacy Fund	<u>253</u>	<u>-</u>	<u>-</u>	<u>253</u>
	<u>253</u>	<u>(166)</u>	<u>-</u>	<u>87</u>
TOTAL FUNDS	<u><u>770,464</u></u>	<u><u>(630,536)</u></u>	<u><u>48,636</u></u>	<u><u>188,564</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	178,290	4,342	9,594	192,226
Capital Fund	<u>1,022,005</u>	<u>74,848</u>	<u>(9,594)</u>	<u>1,087,259</u>
	1,200,295	79,190	-	1,279,485
Restricted funds				
D H Marshall	4,261	(1,108)	-	3,153
Buchanan Legacy Fund	226	296	-	522
Generation Green	<u>950</u>	<u>(950)</u>	<u>-</u>	<u>-</u>
	<u>5,437</u>	<u>(1,762)</u>	<u>-</u>	<u>3,675</u>
TOTAL FUNDS	<u><u>1,205,732</u></u>	<u><u>77,428</u></u>	<u><u>-</u></u>	<u><u>1,283,160</u></u>

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	846,012	(841,670)	-	4,342
Capital Fund	<u>24,546</u>	<u>(7,304)</u>	<u>57,606</u>	<u>74,848</u>
	870,558	(848,974)	57,606	79,190
Restricted funds				
D H Marshall	-	(1,108)	-	(1,108)
Buchanan Legacy Fund	296	-	-	296
Generation Green	<u>-</u>	<u>(950)</u>	<u>-</u>	<u>(950)</u>
	<u>296</u>	<u>(2,058)</u>	<u>-</u>	<u>(1,762)</u>
TOTAL FUNDS	<u><u>870,854</u></u>	<u><u>(851,032)</u></u>	<u><u>57,606</u></u>	<u><u>77,428</u></u>

Restricted Funds

D H Marshall

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Trustees.

Buchanan Legacy Fund

This fund is available for use at the sole discretion of the Region Chief Commissioner.

Generation Green

This fund is to be utilised to provide outdoor training to volunteers.

18. EMPLOYEE BENEFIT OBLIGATIONS

Defined Contribution

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.24	31.12.23
	£	£
Contributions payable by the charity for the year	<u>13,536</u>	<u>11,349</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Connected Charities

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.