



**Audited Financial Statements  
for the Year Ended  
31 December 2020**

**for**

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

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for the Year Ended 31 December 2020**

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<b>TRUSTEES</b>	A Salter (resigned 31.7.20) C Shinton (appointed 1.8.20) S Kinnersley (resigned 31.7.20) J Brocklehurst J Howle M Lewis A Llywelyn-Jones (resigned 1.1.20) P Hill (resigned 1.1.20) S Bucknell (appointed 2.1.20) R Webb-Jenkins (resigned 30.6.20) S Harrold (appointed 1.7.20) J Mackin (resigned 31.10.20) A Cooney (appointed 1.11.20) K Hunt (appointed 1.8.20) K Pogson (appointed 1.8.20) S Myers A Holmes C Kerr J Bennett (resigned 17.10.20) N Lomas (appointed 18.10.20) W Cowdrey Y Eaton
<b>CHIEF COMMISSIONER</b>	C Shinton (appointed 1.8.20)
<b>DEPUTY CHIEF COMMISSIONER</b>	J Brocklehurst (appointed 1.8.20)
<b>CHAIRMAN OF FINANCE</b>	Mr G Littlewood (resigned 30.4.21) J Mackin (appointed 1.5.21)
<b>PRINCIPAL ADDRESS</b>	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
<b>REGISTERED CHARITY NUMBER</b>	521781
<b>INDEPENDENT AUDITORS</b>	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Statement of purpose**

Girlguiding promotes the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

#### **Constitution**

The Guide Association Midlands (known as Girlguiding Midlands) is a registered Charity which administers guiding in the Midlands Region of the United Kingdom on behalf of the Guide Association (known as Girlguiding). The latter is a separately registered Charity and is incorporated by Royal Charter. The Constitution has been updated in February 2021.

#### **Organisation Structure**

The Guide Association Midlands is governed by an Executive Committee.

There are eleven counties within the Midlands Region, each having a County Commissioner, who is appointed by the Chief Commissioner of The Guide Association Midlands, in consultation with the County Executive Committee, and as such they are responsible for the overseeing of administration in their County.

The Trustees of the charity are the appointed County Commissioners, the Chief Commissioner and the Deputy Chief Commissioner of The Guide Association Midlands, all being voting members\* of The Guide Association Midlands Executive Committee. A full list of Trustees is given on page 1.

\* where a County Commissioner's role is shared, the county is entitled to one vote. Usually only one of the job share County Commissioners represents her county at region Executive Committee meetings. However, all job share County Commissioners are listed as Trustees and reported to the Charities Commission.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Guide Association Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations. We give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

We run Rainbows (5 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). During 2020 Girlguiding formed a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers to make guiding happen in the best way, across the length and breadth of our region.

The Board of Trustees warmly thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2020 the Trustees and other representatives of Girlguiding Midlands updated the last year of the region's five-year Strategic Plan, entitled "Being Our Best" and aligning it with Girlguiding's updated aims and objectives.

Our Trustees are delighted to present this report according to the themes of the 2020 Strategic Plan:

1. Excellence
2. Access
3. Voice
4. Capacity

It must be acknowledged that the pandemic Covid-19 which required the country to go into a national lockdown from 23 March 2020 has had a significant impact on the region's ability to deliver its plans.

Regular monitoring of the situation with Girlguiding nationally and regionally, the National Youth Agency, the UK Government and adaption of plans has taken place throughout the year.

## OBJECTIVES AND ACTIVITIES

### Significant activities

#### THEME 1: Excellence

**We will scope our adventure programme to maximise the number of participants and the impact of the experience and to develop Leadership skills.**

The region was fortunate to be able to hold its World Thinking Day event 'Celebrate' at the N.E.C. Birmingham on 22 February. This was attended by over 14,000 members and supported by a service team of 200 volunteers. All other in-person events for young members had to be cancelled. However, the region launched "Celebrate! at Home", an activity pack for all members during the summer, and "12 Ways to Celebrate" for the winter period. Both packs have received excellent feedback.

Internationally, all service project trips were postponed to 2021 though online training continued (one has since been cancelled completely, three others are under review to postpone to 2022) due to the ongoing uncertainty of the pandemic. No new trips have been planned.

Groups from across the region who support Outdoor Activities and Duke of Edinburgh participants, held networking sessions virtually at the region Advisers' Day in October. Expedition events had to be cancelled.

**We will support Commissioners at all levels to be the best they can to maximise their impact.**

Although the region commissioners' conference had to be postponed, the event moved online in May and was well attended by 200 commissioners who completed training sessions adapted to supporting people during lockdown. A second online event was held in October. New commissioners were also invited to join online training sessions.

Networking events were held online for County and Assistant County Commissioners.

**We will provide training to develop and support our leaders, making it accessible to all.**

Training needs across the region are regularly reviewed and discussed by the Adult Support Team. The number of tutors, trainers, prospective trainers is monitored and remained stable during the year.

A significant training programme online was rolled out across the region to enable the volunteers achieve compliance with the relevant safeguarding modules required for their role.

	No. People	2019 Distinct No. People	Total Hours	No. People	2020 Distinct No. People	Total Hours
L1	4,800	4,187	2,104	6,865	6,454	2,002
L2	5,471	4,155	4,035	6,471	6,193	3,456
L3	1,503	1,503	4,509	1,860	1,860	5,580
L4	242	242	968	257	257	1,028
Total	<u>12,016</u>	<u>10,087</u>	<u>11,616</u>	<u>15,453</u>	<u>14,764</u>	<u>12,065</u>

This reflects all methods of learning - e-learning, webinars, face to face.

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## OBJECTIVES AND ACTIVITIES

### THEME 1: Excellence - cont.

Note - there are 2 numbers for people per level - the first is the number of people who undertook different types of trainings. As some of these did more than 1 method (eg. E-learning & course) the distinct value only counts individuals once.

### THEME 2: Access

#### **We will retain and increase our membership and enable more girls and women to join Girlguiding Midlands**

Membership figures continued to decline initially following similar trends to that of previous years. Subscriptions were paid by 62,227 members in February 2020. It should be noted that the pandemic has had a significant impact on membership since April 2020.

New enquiries were fewer than before for both young members and adult volunteers.

West Mercia and Derbyshire/Leicestershire areas each continued to work with a paid development worker, funded by the Pears Foundation via Girlguiding, though these workers were furloughed for 3 months during the summer. This project ends 31 March 2021.

A change of lead volunteer for Growth and Retention occurred during August following a handover period. An online event dedicated to Growth and Retention was held in September.

#### **We will maximise opportunities to raise our profile via marketing and social media**

Details of online events and opportunities were regularly updated on the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

The volunteer structure was amended to separate communications from engagement/partnerships.

#### **We will ensure that volunteers and units are appropriately thanked and recognised**

The region holds regular Awards meetings. Volunteers nominated by their peers to receive a Chief Commissioners Award were notified however, the presentation event has been postponed to May 2021.

In June, a post card saying Thank You, was sent to all volunteers during Volunteer's Week and was well received. At Christmas, a specific e-card was sent to volunteers.

At the end of July, Abi Salter and Sandy Kinnersley completed their appointments as Chief Commissioner and Deputy respectively. The region welcomed Clare Shinton as Chief Commissioner and Jackie Brocklehurst as Deputy.

## OBJECTIVES AND ACTIVITIES

### THEME 3: Voice

#### **We will promote opportunities for all members to contribute and influence at all levels of guiding**

Girlguiding Midlands appointed a new Peer education coordinator and she has held online meetings with the county coordinators and open sessions for members who are interested in this topic.

#### **We will maximise the impact of social action projects across the region**

The region completed its partnership with Save The Children on 22 February 2020 with a presentation of a cheque for £32,800.56.

The region's members made donations to World Thinking Day Fund £2,154.79 and Australian Girl Guides Bush Fire Appeal £2,154.79 and a sum of £5,062.00 was paid to NHS Charities Together from the proceeds of Celebrate at Home badge sales.

### THEME 4: Capacity

#### **We will have the appropriate finance, staffing and structure in place to support guiding across the region**

There were some changes to the Trustees during 2020 as shown in the Trustee list at the start of this document including a change of Chief and Deputy.

The Finance committee members also changed as the Chief and Deputy changed.

The Finance and Executive Committees held regular online meetings to review the region's financial situation and plans as the pandemic evolved.

From April most of the staff team were furloughed on a revolving 3 week period until end July. One part-time member was furloughed until October.

A part-time Senior Finance Administrator was recruited in August on a six-month fixed term contract. The Operations and Finance officer resigned to work elsewhere from early September.

Annual maintenance of the office fittings was carried out as planned.

The Trustees took the decision to not proceed with the sale of the existing office building/purchase new premises as it was felt that the timing was not appropriate when meetings could not take place. A further review will take place during 2021/2022.

#### **We will improve our processes to enable ideas and skills to be shared**

The region's Senior Management Team structure remained unchanged during 2020 - however some changes of lead volunteers occurred as mentioned previously.

Regular meetings continued between volunteers and staff.

## **OBJECTIVES AND ACTIVITIES**

### **Conclusion**

2020 was a particularly challenging year for Girlguiding Midlands. However, it did provide an opportunity to show just how flexible, resilient and responsive our members can be.

During national and regional lockdown periods, not all units could meet. Many units moved their meeting to online platforms or a blend of online and in person where government guidelines allowed. Leaders adapted their approach and provided many new and exciting experiences for their young members. Some areas joined together to support volunteers who are key workers, some delivered packs to young members where online was not possible. There were restrictions on Rangers (as older girls were classed as adults), preventing them from joining in.

Training for adults was quickly adapted and run as online sessions ensuring that our leaders received the support they needed to continue to run meetings and activities virtually. It was extremely fortunate that the main event for young members was held in February at the N.E.C. and fantastic to see over 14,000 members in attendance.

Trustee training was also delivered for all region trustees.

Budgets and plans were reviewed and updated frequently as the pandemic impacted what members of the region could or could not do. The revised plans enabled the region's lead volunteer and staff teams to its support members.

The formal region business plan is updated on an annual basis and progress reported at the end of every quarter. A new format of the plan is being prepared for 2021 to be aligned with Girlguiding's Strategy Today, Tomorrow, Together.

### **Public benefit**

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity is heavily reliant on its main income from subscriptions.

The charity aims to break even with the organisation of events for members. In 2020, a surplus of £417 (2019: £15,767 deficit) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members
- Financial resources should be managed prudently having regard to both current and future members.

## FINANCIAL REVIEW

### Investment policy and objectives

The investment policy will be governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves will be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be.

The trustees voted against the purchase in 2020 of a new region headquarters as an administrative office and a facility for use by members for charitable purposes. This was due to the situation resulting from Covid-19. A review will be held in 2021/2022.

### Reserves policy

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to not only cover such deficits but also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is considered to be an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £8.69 per member (2019: £5.61).

The balance of restricted funds at the year end was £14,286 (2019: £14,128).

## FUTURE PLANS

The annual plan is updated and aligned to Girlguiding's strategy in February 2021. Groups of key volunteers reviewed plans and provided input for use by the Senior Management Team. The plan will be presented to the Trustees for approval. This is particularly significant in 2021 due to the close monitoring of membership numbers, budgets and planned activities.

This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Girlguiding Midlands is governed by an Executive Committee.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trustees Induction and Training**

Most trustees are already familiar with the practical work of the charity having undertaken similar roles within their County. Prior to appointment new trustees are provided with training as necessary to familiarise themselves with the charity and the context within which it operates.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks facing Girlguiding Midlands are regularly reviewed. A new Risk and Compliance committee has been set up to monitor actions and make recommendations to members of the Executive Committee. Terms of reference have been established for this committee.

## **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 May 2021 and signed on its behalf by:

C Shinton - Trustee

### **Opinion**

We have audited the financial statements of The Guide Association - Midlands (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- At the planning stage we obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework;
- At the planning stage we obtained an understanding of the charity's policies and procedures on compliance with laws and regulations;
- At the planning stage we obtained an understanding of the charity's risk assessment process, including the risk of fraud;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We used analytical procedures to review the client data for unusual trends/anomalies;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal activities;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- All relevant matters were communicated to all members of the audit team to ensure they understood the risks specific to the charity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*The Rowleys Partnership Ltd*

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

17 May 2021

The Guide Association - Midlands  
Known as Girlguiding Midlands

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	(667)	262	(405)	24,224
<b>Charitable activities</b>					
Guiding activities	5	733,222	-	733,222	727,110
Investment income	4	13,231	142	13,373	19,253
Other income	6	<u>10,020</u>	<u>-</u>	<u>10,020</u>	<u>-</u>
<b>Total</b>		<b>755,806</b>	<b>404</b>	<b>756,210</b>	<b>770,587</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Guiding activities	7	396,072	246	396,318	491,753
Management support costs		65,389	-	65,389	77,200
Direct costs		<u>132,094</u>	<u>-</u>	<u>132,094</u>	<u>129,721</u>
<b>Total</b>		<b>593,555</b>	<b>246</b>	<b>593,801</b>	<b>698,674</b>
Net gains on investments		<u>6,016</u>	<u>-</u>	<u>6,016</u>	<u>64,698</u>
<b>NET INCOME</b>		<b>168,267</b>	<b>158</b>	<b>168,425</b>	<b>136,611</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,102,839</u>	<u>14,128</u>	<u>1,116,967</u>	<u>980,356</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,271,106</u></b>	<b><u>14,286</u></b>	<b><u>1,285,392</u></b>	<b><u>1,116,967</u></b>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet  
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	31,987	-	31,987	32,696
Investments	14	<u>698,452</u>	<u>4,796</u>	<u>703,248</u>	<u>708,795</u>
		730,439	4,796	735,235	741,491
<b>CURRENT ASSETS</b>					
Stocks	15	10,694	-	10,694	14,115
Debtors: amounts falling due within one year	16	115,005	-	115,005	255,404
Cash at bank		<u>570,340</u>	<u>9,490</u>	<u>579,830</u>	<u>422,636</u>
		696,039	9,490	705,529	692,155
<b>CREDITORS</b>					
Amounts falling due within one year	17	<u>(155,372)</u>	-	<u>(155,372)</u>	<u>(316,679)</u>
<b>NET CURRENT ASSETS</b>					
		<u>540,667</u>	<u>9,490</u>	<u>550,157</u>	<u>375,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,271,106</u>	<u>14,286</u>	<u>1,285,392</u>	<u>1,116,967</u>
<b>NET ASSETS</b>					
		<u><u>1,271,106</u></u>	<u><u>14,286</u></u>	<u><u>1,285,392</u></u>	<u><u>1,116,967</u></u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet - continued  
31 December 2020

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<b>FUNDS</b>	18		
Unrestricted funds:			
General Fund		572,654	399,044
Capital Fund		<u>698,452</u>	<u>703,795</u>
		1,271,106	1,102,839
Restricted funds:			
D H Marshall		4,796	5,042
Buchanan Legacy Fund		<u>9,490</u>	<u>9,086</u>
		<u>14,286</u>	<u>14,128</u>
<b>TOTAL FUNDS</b>		<u><u>1,285,392</u></u>	<u><u>1,116,967</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2021 and were signed on its behalf by:

C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Cash Flow Statement  
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>135,503</u>	<u>21,319</u>
Net cash provided by operating activities		<u>135,503</u>	<u>21,319</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,245)	(8,113)
Purchase of fixed asset investments		(6,487)	-
Sale of fixed asset investments		16,198	-
Movement in cash investments		1,852	-
Interest received		399	223
Dividends received		<u>12,974</u>	<u>19,030</u>
Net cash provided by investing activities		<u>21,691</u>	<u>11,140</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>422,636</u>	<u>390,177</u>
Cash and cash equivalents at the end of the reporting period		<u>579,830</u>	<u>422,636</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2020

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	31.12.20		31.12.19
	£		£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	168,425		136,611
<b>Adjustments for:</b>			
Depreciation charges	3,704		3,762
Gain on investments	(6,016)		(64,698)
Loss on disposal of fixed assets	250		-
Interest received	(399)		(223)
Dividends received	(12,974)		(19,030)
Decrease/(increase) in stocks	3,421		(2,930)
Decrease/(increase) in debtors	140,399		(210,671)
(Decrease)/increase in creditors	<u>(161,307)</u>		<u>178,498</u>
<b>Net cash provided by operations</b>	<u>135,503</u>		<u>21,319</u>
<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>422,636</u>	<u>157,194</u>	<u>579,830</u>

## 1. CHARITY INFORMATION

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire LE65 1AB.

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis.

## 2. ACCOUNTING POLICIES - continued

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure on events is recognised at the point of delivery of the event.

### **Charitable activities**

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## 2. ACCOUNTING POLICIES - continued

### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Donated services

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

### Fixed assets investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### Employee benefits

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post- retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

**Leasing commitments**

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

**3. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total 31.12.20 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.19 £
HQ international bursaries	-	-	-	3,723	-	3,723
HQ new unit grant	(5,069)	-	(5,069)	10,000	-	10,000
Buchanan Legacy Fund	-	262	262	-	267	267
HQ King George A	1,011	-	1,011	1,032	-	1,032
HQ King George B	130	-	130	133	-	133
HQ Space to Grow						
Together New Unit Grant	(4,138)	-	(4,138)	9,000	-	9,000
Donations & other income	<u>7,399</u>	<u>-</u>	<u>7,399</u>	<u>69</u>	<u>-</u>	<u>69</u>
	<u>(667)</u>	<u>262</u>	<u>(405)</u>	<u>23,957</u>	<u>267</u>	<u>24,224</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	31.12.20 £	£	£	31.12.19 £
Bank deposit interest	74	-	74	223	-	223
Interest on investments	325	-	325	-	-	-
Dividends	<u>12,832</u>	<u>142</u>	<u>12,974</u>	<u>18,895</u>	<u>135</u>	<u>19,030</u>
	<u>13,231</u>	<u>142</u>	<u>13,373</u>	<u>19,118</u>	<u>135</u>	<u>19,253</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20 Guiding activities £	31.12.19 Total activities £
Subscriptions	373,362	353,176
Events	346,044	359,515
Badge and books income	<u>13,816</u>	<u>14,419</u>
	<u>733,222</u>	<u>727,110</u>

Of total income from charitable activities £733,222 (2019: £727,110) was unrestricted and £Nil (2019: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

6. OTHER INCOME

	31.12.20 £	31.12.19 £
Job Retention Scheme grant	<u>10,020</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Guiding activities	396,318	-	396,318
Management support costs	-	65,389	65,389
Direct costs	<u>132,094</u>	<u>-</u>	<u>132,094</u>
	<u>528,412</u>	<u>65,389</u>	<u>593,801</u>

Of total expenditure on charitable activities £593,555 (2019: £698,674) was unrestricted and £246 (2019: £250) was restricted.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20 £	31.12.19 £
Staff costs	112,667	113,302
Printing and stationery	19,427	16,419
Events	345,627	375,282
Bursaries and grants	19,636	41,519
Conferences and committees	15,121	32,967
Training and development	8,498	27,030
Badge and books cost of production	<u>7,436</u>	<u>14,955</u>
	<u>528,412</u>	<u>621,474</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Management support costs	<u>48,641</u>	<u>16,748</u>	<u>65,389</u>
	<u>48,641</u>	<u>16,748</u>	<u>65,389</u>
<b>Management support costs</b>			
		31.12.20	31.12.19
		£	£
Water rates		820	904
Light and heat		3,743	2,543
Telephone, postage and broadband		17,538	12,528
Insurance		2,504	2,322
Accountancy		5,232	4,920
Hire of equipment		3,546	2,947
Repairs and renewals		3,694	18,739
Depreciation		3,704	3,762
Loss on disposal of tangible fixed assets		250	-
Sundry expenses		2,658	12,746
Bank charges		90	45
Investment management costs		<u>4,862</u>	-
		<u>48,641</u>	<u>61,456</u>
<b>Governance costs</b>			
		31.12.20	31.12.19
		£	£
Staff costs		12,518	12,589
Auditors' remuneration		3,120	3,120
Legal fees		<u>1,110</u>	<u>35</u>
		<u>16,748</u>	<u>15,744</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

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**10. AUDITORS' REMUNERATION**

The amount payable to the auditor was £6,960 (2019: £6,960), including £3,120 (2019: £3,120) for audit services and £3,840 (2019: £3,840) for other services.

**11. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.20	31.12.19
The average weekly number of trustees during the year	<u>15</u>	<u>15</u>

None of the trustees received any remuneration during the current or previous year.

**Trustees' expenses**

Expenses totalling £5,655 (2019: £10,411) were paid to 17 trustees during the year for travelling expenses and administration costs.

**12. STAFF COSTS**

	31.12.20	31.12.19
	£	£
Staff costs were as follows:		
Wages and salaries	114,130	113,763
Pension costs - defined contribution scheme	5,188	5,105
Social security costs	<u>5,867</u>	<u>7,023</u>
	<u>125,185</u>	<u>125,891</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration staff	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020	26,416	22,220	17,197	65,833
Additions	-	3,245	-	3,245
Disposals	-	(510)	(626)	(1,136)
At 31 December 2020	<u>26,416</u>	<u>24,955</u>	<u>16,571</u>	<u>67,942</u>
<b>DEPRECIATION</b>				
At 1 January 2020	-	16,287	16,850	33,137
Charge for year	-	3,608	96	3,704
Eliminated on disposal	-	(510)	(376)	(886)
At 31 December 2020	-	<u>19,385</u>	<u>16,570</u>	<u>35,955</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>26,416</u>	<u>5,570</u>	<u>1</u>	<u>31,987</u>
At 31 December 2019	<u>26,416</u>	<u>5,933</u>	<u>347</u>	<u>32,696</u>

14. FIXED ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Shares	479,951	483,646
Other	<u>223,297</u>	<u>225,149</u>
	<u>703,248</u>	<u>708,795</u>

14. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

		Listed investments £
<b>MARKET VALUE</b>		
At 1 January 2020		483,646
Additions		6,487
Disposals		(16,198)
Revaluations		<u>6,016</u>
At 31 December 2020		<u>479,951</u>
<b>NET BOOK VALUE</b>		
At 31 December 2020		<u>479,951</u>
At 31 December 2019		<u>483,646</u>
	31.12.20	31.12.19
	£	£
Quilter Cheviot fixed interest investments	99,884	98,420
Quilter Cheviot UK equities	136,339	164,838
Quilter Cheviot overseas equities	180,839	156,547
Quilter Cheviot alternative investments	<u>62,889</u>	<u>63,841</u>
	<u>479,951</u>	<u>483,646</u>

Investments (neither listed nor unlisted) were as follows:

	31.12.20	31.12.19
	£	£
Cash investments	<u>223,297</u>	<u>225,149</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

<b>15. STOCKS</b>				
			31.12.20	31.12.19
			£	£
Stocks			<u>10,694</u>	<u>14,115</u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.12.20	31.12.19
			£	£
Trade debtors			16,419	418
Amounts paid in advance			96,701	252,438
Prepayments			<u>1,885</u>	<u>2,548</u>
			<u>115,005</u>	<u>255,404</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.12.20	31.12.19
			£	£
Trade creditors			735	-
Social security and other taxes			3,040	4,055
Other creditors			692	13,982
Events deferred income			143,651	291,682
Accrued expenses			<u>7,254</u>	<u>6,960</u>
			<u>155,372</u>	<u>316,679</u>
<b>18. MOVEMENT IN FUNDS</b>				
	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General Fund	399,044	153,956	19,654	572,654
Capital Fund	<u>703,795</u>	<u>14,311</u>	<u>(19,654)</u>	<u>698,452</u>
	1,102,839	168,267	-	1,271,106
<b>Restricted funds</b>				
D H Marshall	5,042	(246)	-	4,796
Buchanan Legacy Fund	<u>9,086</u>	<u>404</u>	-	<u>9,490</u>
	<u>14,128</u>	<u>158</u>	-	<u>14,286</u>
<b>TOTAL FUNDS</b>	<u>1,116,967</u>	<u>168,425</u>	-	<u>1,285,392</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	742,649	(588,693)	-	153,956
Capital Fund	<u>13,157</u>	<u>(4,862)</u>	<u>6,016</u>	<u>14,311</u>
	755,806	(593,555)	6,016	168,267
<b>Restricted funds</b>				
D H Marshall	-	(246)	-	(246)
Buchanan Legacy Fund	<u>404</u>	<u>-</u>	<u>-</u>	<u>404</u>
	<u>404</u>	<u>(246)</u>	<u>-</u>	<u>158</u>
<b>TOTAL FUNDS</b>	<u><u>756,210</u></u>	<u><u>(593,801)</u></u>	<u><u>6,016</u></u>	<u><u>168,425</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General Fund	327,283	71,761	399,044
Capital Fund	<u>639,097</u>	<u>64,698</u>	<u>703,795</u>
	966,380	136,459	1,102,839
<b>Restricted funds</b>			
D H Marshall	5,292	(250)	5,042
Buchanan Legacy Fund	<u>8,684</u>	<u>402</u>	<u>9,086</u>
	<u>13,976</u>	<u>152</u>	<u>14,128</u>
<b>TOTAL FUNDS</b>	<u><u>980,356</u></u>	<u><u>136,611</u></u>	<u><u>1,116,967</u></u>

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	770,185	(698,424)	-	71,761
Capital Fund	-	-	64,698	64,698
	<u>770,185</u>	<u>(698,424)</u>	<u>64,698</u>	<u>136,459</u>
<b>Restricted funds</b>				
D H Marshall	-	(250)	-	(250)
Buchanan Legacy Fund	402	-	-	402
	<u>402</u>	<u>(250)</u>	<u>-</u>	<u>152</u>
<b>TOTAL FUNDS</b>	<u><u>770,587</u></u>	<u><u>(698,674)</u></u>	<u><u>64,698</u></u>	<u><u>136,611</u></u>

**Restricted Funds**

**D H Marshall**

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Executive Committee.

**Buchanan Legacy Fund**

This fund is available for use at the sole discretion of the Region Chief Commissioner.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

**Defined Contribution**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.20	31.12.19
	£	£
Contributions payable by the charity for the year	<u>5,188</u>	<u>5,105</u>

**20. OTHER FINANCIAL COMMITMENTS**

The following are the total future minimum lease payments under non-cancellable operating leases:

	2020	2019
	£	£
Due within one year	960	1,354
Due between one and five years	<u>-</u>	<u>960</u>
	<u>960</u>	<u>2,314</u>

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**Connected Charities**

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.

The Guide Association - Midlands  
Known as Girlguiding Midlands

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & other income	7,399	69
HQ international bursaries	-	3,723
HQ new unit grant	(5,069)	10,000
Buchanan Legacy Fund	262	267
HQ King George A	1,011	1,032
HQ King George B	130	133
HQ Space to Grow Together New Unit Grant	<u>(4,138)</u>	<u>9,000</u>
	(405)	24,224
<b>Investment income</b>		
Dividends	12,974	19,030
Deposit account interest	<u>399</u>	<u>223</u>
	13,373	19,253
<b>Charitable activities</b>		
Subscriptions	373,362	353,176
Events	346,044	359,515
Badge and books income	<u>13,816</u>	<u>14,419</u>
	733,222	727,110
<b>Other income</b>		
Job Retention Scheme grant	<u>10,020</u>	-
<b>Total incoming resources</b>	<b>756,210</b>	<b>770,587</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	112,667	113,302
Printing and stationery	19,427	16,419
Events	345,627	375,282
Bursaries and grants	19,636	41,519
Conferences and committees	15,121	32,967
Training and development	8,498	27,030
Carried forward	520,976	606,519

This page does not form part of the statutory financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>Charitable activities</b>		
Brought forward	520,976	606,519
Badge and books cost of production	<u>7,436</u>	<u>14,955</u>
	528,412	621,474
<b>Support costs</b>		
<b>Other</b>		
Water rates	820	904
Light and heat	3,743	2,543
Telephone, postage & broadband	17,538	12,528
Insurance	2,504	2,322
Accountancy	5,232	4,920
Hire of equipment	3,546	2,947
Repairs & renewals	3,694	18,739
Depreciation	3,704	3,762
Sundry expenses	2,658	12,746
Finance costs	90	45
Investment management fees	4,862	-
Loss on sale of tangible fixed assets	<u>250</u>	<u>-</u>
	48,641	61,456
<b>Governance costs</b>		
Wages	12,518	12,589
Auditors' remuneration	3,120	3,120
Legal fees	<u>1,110</u>	<u>35</u>
	16,748	15,744
<b>Total resources expended</b>	<u>593,801</u>	<u>698,674</u>
<b>Net income before gains and losses</b>	162,409	71,913
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(3,516)</u>	<u>-</u>
<b>Net income</b>	<u>158,893</u>	<u>71,913</u>

This page does not form part of the statutory financial statements