

Treasurers Report

For the period 1st April 2021 to the 31st March 2022

Prepared by Mark Mason, Group Treasurer

Finance Review:

Over the page is the Statement of Accounts for 1st Carleton Scout Group's financial situation for the 2021/2022 financial year, together with a comparison against the last two financial years.

The Group recorded a bank operating surplus of **£11,741.72** for the full financial year. This is another excellent result for the group, building on the positive position from the last 2 years.

Due to the pandemic, 1st Carleton was impacted like all other youth groups during 2021-22, with our normal activities significantly curtailed at times and a need to move to virtual meetings. We were very fortunate that we are classed as a small business within Wyre Council as we own our own property, and this allowed the group to qualify for further Covid related grants from Wyre Council, which offset the loss of income from reduced subscriptions, hall rentals and bookings. This additional income resulted in the positive end-of-year position, which has secured the short/medium term financial future of 1st Carleton as we look towards future hall building refurbishment projects.

The Group would like to thank all children, parents, guardians, grand-parents, family members, regular Hall users (BAFDA, Pathfinder Explorers & Wyre District Scouts) and the wider community who continued to contribute to and support 1st Carleton, throughout this year.

Gift Aid:

1st Carleton Scout Group is registered with HMRC for the purpose of collecting **Gift Aid** on member subscriptions, and this is an important addition to our yearly Income, with £713.25 being raised in this current financial year for group funds. This is an annual claim against subscriptions which we can submit. Gift Aid mandate forms are available from the section leaders in Beavers/Cubs/Scouts, for those who are eligible to complete one.

The Gift Aid scheme is for gifts of money by individuals who pay UK tax. Gift Aid donations are regarded as having basic rate tax deducted by the donor. Charities (like 1st Carleton) can take your donation - which is money you've already paid tax on - and reclaim the basic rate tax from HM Revenue & Customs (HMRC) on its 'gross' equivalent - the amount before basic rate tax was deducted. Basic rate tax is 20 per cent, so this means that if you give £10 using Gift Aid, it's worth £12.50 to 1st Carleton. All monthly subscriptions to 1st Carleton qualify as donations on which Gift Aid can be claimed, provided we have a signed mandate from the relevant tax payer who is providing the monthly subscription payment.

Reserves & Investment policy:

The Group currently has no official policy on reserve funds, however we are currently operating with a net 'General Fund' balance normally in excess of £10,000, which is sufficient to ensure the continuation of our Charitable activities for at least six months should there be a significant shortfall in income or fundraising. The Group does not currently plan to invest in longer term investments. The Group has therefore adopted a risk averse strategy to the investment of its funds. All funds are held in cash using only mainstream banks.

Statement of Accounts: 2021-2022

Category Description	This Year 2021-2022	Previous Year 2020-2021	Previous Year 2019-2020
INCOME			
Camp & Activity Income	£1,461.00	£967.62	£3,957.25
Fundraising	£211.00	£232.00	£0.00
Gift Received	£550.00	£0.00	£0.00
Grants	£14,200.00	£19,669.21	£0.00
Hall Rent	£4,480.00	£2,840.00	£5,340.00
HMRC Gift Aid	£713.25	£1,044.49	£1,261.28
Interest Inc	£3.57	£4.62	£13.67
Refunds received	£368.47	£50.00	£23.10
Subscriptions & investitures	£5,835.00	£4,490.00	£5,910.00
TOTAL INCOME	£27,822.29	£29,297.94	£16,505.30
EXPENSES			
Badges	£515.53	£125.15	£264.72
Bank Charges	£73.00	£69.00	£74.95
Building Maintenance	£1,839.70	£586.76	£177.00
Camp Expenditure	£1,947.84	£974.00	£3,482.65
Capitation	£2,400.00	£2,406.00	£0.00
Charity	£21.00	£21.00	£21.00
Cleaner	£735.00	£605.00	£1,575.00
Cleaning Materials	£0.00	£0.00	£119.42
Equipment	£186.50	£0.00	£517.50
Grounds Maintenance	£2,679.60	£540.00	£540.00
Insurance	£42.00	£2,082.09	£997.56
Postage/Stationary	£39.90	£16.92	£16.78
Rates/Council Tax	£54.89	£0.00	£211.68
Refunds (Camp payments)	£485.00	£0.00	£0.00
Scout Group Activities	£1,360.63	£308.17	£786.03
Training	£30.00	£0.00	£111.00
Uniform	£110.58	£0.00	£0.00
Utilities	£3,559.40	£3,886.79	£4,180.81
TOTAL EXPENSES	£16,080.57	£11,620.88	£13,076.10
Surplus/Deficit in Year	£11,741.72	£17,677.06	£3,429.20
Reconciliation			
Surplus/deficit from bank accounts	£11,741.72	£17,677.06	£3,429.20
Final Surplus/Deficit in Year	£11,741.72	£17,677.06	£3,429.20
Adjustments	£0.00	£0.00	£0.00

Reconciliation of Bank Accounts for 1st Carleton Scout Group 2021-2022

<u>Bank Accounts:</u>	<u>Closing Balance</u>	<u>Opening Balance</u>	<u>Movement</u>
	<u>31st March 2022</u>	<u>31st March 2021</u>	
Business Current A/C	£ 226.98	£119.86	£ 107.12
Bank High Interest A/C	£ 38,107.88	£25,854.31	£ 12,253.57
No2 Camp A/C	£ 1,382.96	£1,982.96	-£ 600.00
International Savings A/C	£ 983.59	£ 983.59	£ 0
CashPlus Card A/C	£419.93	£ 438.90	-£ 18.97
<u>Bank Account Totals</u>	£41,121.34	£29,379.62	£ 11,741.72
Total Surplus as at 31/03/2022			£ 11,741.72

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Section A Independent Examiner's Report

Report to the trustees/members of

On accounts for the year ended Charity no (if any)

Set out on pages Remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.