

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Receipts and Payments Accounts
for the year ended 31 May 2025**

Registered Charity Number: 521518

**Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR**

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

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for the year ended 31 May 2025**

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**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees
for the year ended 31 May 2025**

OBJECTIVES AND ACTIVITIES

The object of the charity is the operation of a Village Hall, to provide education, training, sport and recreational facilities to the general public.

PUBLIC BENEFIT

In setting objectives, planning for activities and delivering those activities, the trustees have had regard for, and given due consideration to, the general guidance published by the Charity Commission relating to public benefit.

The activities taken to benefit the public have been to maintain the Waltham Village Hall in a sound state of repair, well heated, lit and clean for use by the Parishioners of Waltham in accordance with all appropriate rules, regulations and expected standards of compliance.

ACTIVITIES

2025 was a challenging year with significantly reduced income, mainly due to fewer wedding bookings, although general community hires were broadly similar to 2024. The reduction in wedding bookings was mainly due to a conscious decision to reduce the number of bookings rather than a fall off in demand. The objective was to create space to enable staff upskilling and to train new staff, which has proved to be a success. The outlook for bookings in 2026 is encouraging.

The Trustees have been aggressively examining all aspects of expenditure and were able to contain the increase in general operating expenses to a level below that of overall inflation. They also anticipate that further savings will come through in the next twelve months. Hire charges were, albeit reluctantly, increased in March but this was felt to be inescapable as they have remained unchanged for several years. The trustees anticipate a positive outcome overall for 2026.

Notwithstanding the above comments, the Trustees policy is that the excellent condition of the Hall should be maintained. The past eighteen months has seen the installation of new flooring and new overhead LED lighting in the main hall, new stage curtains and new kitchen equipment to name but some. Further improvements are under consideration.

FINANCIAL REVIEW

Receipts totalling £82,687 (2024: £112,987) were received during the year. This was principally due to wedding and bar sales combined of £62,112 (2024: £92,180), with the remainder, £20,575 (2024: £20,807), arising from general community hires and small contribution from the Charter Fair and interest received. Costs directly attributable to the above activities were £25,545 (2024: £36,377). General operating expenses were £56,793 (2024: £55,706), resulting in a small surplus of £349, compared to the much larger surplus of £20,904 in 2024.

Additional note: The considerable difference in the costs for Electricity and Oil between 2024 and 2025 is the result of an incorrect meter reading in February 2024 that resulted in a charge of £6,005 compared to a

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**Report of the Trustees (Cont'd)
for the year ended 31 May 2025**

monthly average of £300. A refund of the remaining balance of £3,022 was eventually obtained from EDF in December 2024.

RESERVES POLICY

It is the policy of the charity to maintain reserves at a level which equates to approximately twelve months expenditure. This provides sufficient funds to cover costs. Reserves were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted through a conveyance dated 04/12/1953 as amended on 05/12/2016.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Where there is a requirement for new trustees these are identified and appointed by the remaining trustees.

INDUCTION AND TRAINING OF NEW TRUSTEES

The Chairman of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

521518

Principal address

19 Goadby Road
Waltham on the Wolds
Melton Mowbray
Leicestershire
LE14 4AG

**Waltham Village Institute
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**Report of the Trustees (Cont'd)
for the year ended 31 May 2025**

Trustees

The trustees below have held office during the whole of the period from 1st June 2024 to the date of this report.

G Escreet
T Morris
G Baxter
C Baxter
K M Stubbs
A Fairhead

Independent Examiners

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Bankers

Barclays bank plc
Leicester
LE87 2BB

Approved by Order of the Board of Trustees on8/10/25..... and signed on their behalf by:


.....

T Morris

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

Independent Examiner's Report to the Trustees of Waltham Village Institute

I report on the accounts of the charity for the year ended 31 May 2025 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSC (Hons) FCA
Clayton & Brewill
Chartered Accountants
149-155 Canal Street
Nottingham
NG1 7HR

Date: 17/11/25

Yvonne Jackson BSC FCA

**Waltham Village Institute
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**Receipts and Payments Account
for the year ended 31 May 2025**

	Unrestricted funds <u>2025</u> £	Unrestricted funds <u>2024</u> £
RECEIPTS		
Community Hires and Weddings	80,850	111,051
Charter Fair	640	989
Bank Interest	1,197	947
Total Receipts	<u>82,687</u>	<u>112,987</u>
 DIRECT COSTS		
Community Hires and Weddings	24,672	35,882
Charter Fair	873	495
Total Direct Costs	<u>25,545</u>	<u>36,377</u>
 RECEIPTS LESS DIRECT COSTS	57,142	76,610
 OVERHEADS		
Miscellaneous Expenses	969	(208)
Staff wages (including PAYE/NIC/NEST)	23,908	21,326
Council Tax, Bins, Rent	1,098	956
Electricity & Oil	201	10,308
Licences	827	1,703
Broadband Internet and Fax	1,008	1,099
Audit and Accountancy Fees	1,337	1,115
Cleaning	8,809	7,389
Long Term Renewals/Repairs/Maintenance	8,385	2,941
Premises Expenses	4,646	3,833
Caretaker Costs	3,800	3,600
Insurance	1,805	1,644
Total Overheads	<u>56,793</u>	<u>55,706</u>
 NET RECEIPTS	349	20,904
 CASH FUNDS AS AT 31/05/2024	103,619	82,715
 CASH FUNDS AS AT 31/05/2025	<u>103,968</u>	<u>103,619</u>

**Waltham Village Institute
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**Statement of Assets and Liabilities
As At 31st May 2025**

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
FIXED ASSETS		
Village Hall	950,000	950,000
 CASH FUNDS		
Bank accounts:		
Current account	15,627	16,649
Charter Fair account	5,996	5,356
Bar account	460	927
Deposit account	81,885	80,687
	103,968	103,619
 TOTAL CASH FUNDS		
 MONIES OWED TO THE CHARITY	38,050	38,344
 STOCK HELD	500	500
 LIABILITIES - MONIES OWED BY THE CHARITY	956	-

These accounts were approved by the Board of Trustees on 8/10/25 and signed on their behalf by;



T Morris