

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Receipts and Payments Accounts
for the year ended 31 May 2024**

Registered Charity Number: 521518

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

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for the year ended 31 May 2024**

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**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees
For the year ended 31 May 2024**

OBJECTIVES AND ACTIVITIES

The object of the charity is the operation of a Village Hall, to provide education, training, sport and recreational facilities to the general public.

PUBLIC BENEFIT

In setting objectives, planning for activities and delivering those activities, the trustees have had regard for, and given due consideration to, the general guidance published by the Charity Commission relating to public benefit.

The activities taken to benefit the public have been to maintain the Waltham Village Hall in a sound state of repair, well heated, lit and clean for use by the Parishioners of Waltham in accordance with all appropriate rules, regulations and expected standards of compliance.

ACTIVITIES

The activities undertaken during the year were in general to maximise the number of wedding bookings and other venue hire to produce sufficient income to maintain the building and support the parishioners, school, scout group and other societies/groups of Waltham by providing the facilities of the Hall to the highest standards possible at the lowest cost possible.

FINANCIAL REVIEW

Receipts totalling £112,986 (2023: £104,710) were received during the year. This was principally due to Hall hire £71,884 and bar income £40,155. Payments totalling £92,082 (2023: £80,686) were made during the year, with increases in bar and event costs, light and heat and wages costs. This leaves a net surplus of £20,904 for the year, compared to a surplus of £24,024 in 2023.

RESERVES POLICY

It is the policy of the charity to maintain reserves at a level which equates to approximately twelve months expenditure. This provides sufficient funds to cover costs. Reserves were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted through a conveyance dated 04/12/1953 as amended on 05/12/2016.

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees (Cont'd)
For the year ended 31 May 2024**

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Where there is a requirement for new trustees these are identified and appointed by the remaining trustees.

INDUCTION AND TRAINING OF NEW TRUSTEES

The Chairman of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
521518

Principal address

19 Goadby Road
Waltham on the Wolds
Melton Mowbray
Leicestershire
LE14 4AG

Trustees

The trustees below have held office during the whole of the period from 1st June 2023 to the date of this report.

G Escreet
T Morris
G Baxter
C Baxter
K M Stubbs
A Fairhead

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees (Cont'd)
For the year ended 31 May 2024**

Independent Examiners

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Bankers

Barclays bank plc
Leicester
LE87 2BB

Approved by Order of the Board of Trustees on 11/9/24 and signed on their behalf by:

T Morris

T Morris

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

Independent Examiner's Report to the Trustees of Waltham Village Institute

I report on the accounts of the charity for the year ended 31 May 2024 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSC (Hons) FCA
Clayton & Brewill
Chartered Accountants
149-155 Canal Street
Nottingham
NG1 7HR

Date:12/9/24.....

Yvonne Jackson BSC FCA

**Waltham Village Institute
(Waltham on the Wolds Village Hall)
Receipts and Payments Account
For the year ended 31 May 2024**

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<u>Receipts</u>		
Bar	40,155	35,381
Hall hire (Inc Charter fair Income)	71,884	69,166
Donations received	-	23
Bank interest	947	140
Total receipts	112,986	104,710
<u>Payments</u>		
Bar costs	25,401	23,619
Other event costs (Includes charter fair costs)	9,906	3,657
Wages and salaries	25,020	22,995
Rent and rates	881	898
Light and heat (net of feed in tariff)	10,308	2,342
Property insurance	1,644	1,355
Cleaning	8,049	7,893
Repairs and maintenance	5,828	14,126
Telecommunications	1,718	1,589
Accountancy fees	1,061	1,010
Legal and professional fees	-	-
Licences	1,757	673
Other expenses	509	529
Total payments	92,082	80,686
Surplus for the year	20,904	24,024
Bank/cash balances b/fwd at 31/05/2023	82,715	58,691
Bank/cash balances c/fwd at 31/05/2024	103,619	82,715

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Statement of Assets and Liabilities
As at 31 May 2024**

	<u>Unrestricted Funds 2024 £</u>	<u>Unrestricted Funds 2023 £</u>
FIXED ASSETS		
Village Hall	<u>950,000</u>	<u>950,000</u>
CASH FUNDS		
Bank accounts:		
Current account	16,649	15,528
Charter Fair account	5,356	4,482
Bar account	927	964
Deposit account	80,687	61,741
	<u>103,619</u>	<u>82,715</u>
TOTAL CASH FUNDS		
	<u>103,619</u>	<u>82,715</u>
MONIES OWED TO THE CHARITY	<u>38,344</u>	<u>30,426</u>

These accounts were approved by the Board of Trustees on 11/9/24 and signed on their behalf by:


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T Morris