

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Receipts and Payments Accounts
for the year ended 31 May 2023**

Registered Charity Number: 521518

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

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for the year ended 31 May 2023**

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**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees
For the year ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

The object of the charity is the operation of a Village Hall, to provide education, training, sport and recreational facilities to the general public.

PUBLIC BENEFIT

In setting objectives, planning for activities and delivering those activities, the trustees have had regard for, and given due consideration to, the general guidance published by the Charity Commission relating to public benefit.

The activities taken to benefit the public have been to maintain the Waltham Village Hall in a sound state of repair, well heated, lit and clean for use by the Parishioners of Waltham in accordance with all appropriate rules, regulations and expected standards of compliance.

ACTIVITIES

The activities undertaken during the year were in general to maximise the number of wedding bookings and other venue hire to produce sufficient income to maintain the building and support the parishioners, school, scout group and other societies/groups of Waltham by providing the facilities of the Hall to the highest standards possible at the lowest cost possible.

Core activities returned to normal during the financial year after a reduction in the previous year due to the country recovering from Covid-19 following the nationwide lockdowns put in place by the government.

FINANCIAL REVIEW

Receipts totalling £104,710 (2022: £70,600) were received during the year. This was principally due to Hall hire £69,166 and bar income £35,381. Payments totalling £80,686 (2022: £53,979) were made during the year, with increases in bar and event costs, wages and repairs/maintenance, the latter including £5,083 spent on moving to LED lighting. This leaves a net surplus of £24,024 for the year, compared to a surplus of £16,621 in 2022.

RESERVES POLICY

It is the policy of the charity to maintain reserves at a level which equates to approximately twelve months expenditure. This provides sufficient funds to cover costs. Reserves were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted through a conveyance dated 04/12/1953 as amended on 05/12/2016.

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees (Cont'd)
For the year ended 31 May 2023**

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Where there is a requirement for new trustees these are identified and appointed by the remaining trustees.

INDUCTION AND TRAINING OF NEW TRUSTEES

The Chairman of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
521518

Principal address

19 Goadby Road
Waltham on the Wolds
Melton Mowbray
Leicestershire
LE14 4AG

Trustees

The trustees below have held office during the whole of the period from 1st June 2022 to the date of this report.

G Escreet
T Morris
G Baxter
C Baxter
K M Stubbs
A Fairhead

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Report of the Trustees (Cont'd)
For the year ended 31 May 2023**

Independent Examiners

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Bankers

Barclays bank plc
Leicester
LE87 2BB

Approved by Order of the Board of Trustees on 12/6/24 and signed on their behalf by:


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T Morris

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

Independent Examiner's Report to the Trustees of Waltham Village Institute

I report on the accounts of the charity for the year ended 31 May 2023 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSC (Hons) FCA
Clayton & Brewill
Chartered Accountants
149-155 Canal Street
Nottingham
NG1 7HR

Date:13/6/24.....

Yvonne Jackson BSC FCA

**Waltham Village Institute
(Waltham on the Wolds Village Hall)
Receipts and Payments Account
For the year ended 31 May 2023**

	Unrestricted Funds <u>2023</u> £	Unrestricted Funds <u>2022</u> £
<u>Receipts</u>		
Bar	35,381	17,841
Hall hire	69,166	49,973
Donations received	23	115
Grants received	-	2,667
Bank interest	140	4
Total receipts	<u>104,710</u>	<u>70,600</u>
<u>Payments</u>		
Bar costs	23,619	11,135
Other event costs	3,657	1,000
Wages and salaries	22,995	16,129
Rent and rates	898	1,161
Light and heat (net of feed in tariff)	2,342	3,082
Property insurance	1,355	1,564
Cleaning	7,893	7,248
Repairs and maintenance	14,126	8,160
Telecommunications	1,589	1,078
Accountancy fees	1,010	891
Legal and professional fees	-	-
Licences	673	2,370
Other expenses	529	161
Total payments	<u>80,686</u>	<u>53,979</u>
Surplus for the year	24,024	16,621
Bank/cash balances b/fwd at 31/05/2022	<u>58,691</u>	<u>42,070</u>
Bank/cash balances c/fwd at 31/05/2023	<u>82,715</u>	<u>58,691</u>

**Waltham Village Institute
(Waltham on the Wolds Village Hall)**

**Statement of Assets and Liabilities
As at 31 May 2023**

	<u>Unrestricted Funds 2023 £</u>	<u>Unrestricted Funds 2022 £</u>
FIXED ASSETS		
Village Hall	<u>950,000</u>	<u>950,000</u>
CASH FUNDS		
Bank accounts:		
Current account	15,528	5,553
Charter Fair account	4,482	-
Bar account	964	537
Deposit account	61,741	52,601
	<u>82,715</u>	<u>58,691</u>
TOTAL CASH FUNDS		
	<u>82,715</u>	<u>58,691</u>
MONIES OWED TO THE CHARITY	<u>30,426</u>	<u>39,198</u>

These accounts were approved by the Board of Trustees on ¹12.6.24 and signed on their behalf by;


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T Morris