

MOIRA MINERS' WELFARE TRUST

Registered Charity No. 521471

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2024**

MOIRA MINERS' WELFARE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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MOIRA MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 MARCH 2024

REGISTERED CHARITY NUMBER - 521471

TRUSTEES	- B Lester R Waldrum J Boulton M Avins (appointed 26 October 2023)
SCHEME ADDRESS	- Bath Lane Moira Swadlincote Derbyshire DE12 6BP
BANKERS	- CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	- J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme dated 6 April 2005 and is registered under the number 521471.

Its objects are to provide and maintain a welfare institute and recreational facilities for the benefit of the residents of Moira and its surrounding neighbourhoods with a view to improving the lives of those residents, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found below.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Moira Sports and Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, this ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity showed a deficit of £6,633 (2023: deficit £9,563) for the year. This is largely due to a decrease maintenance costs. The connected social club has maintained profitability but with only £186 being available as gift aid income. On the whole the trustees are satisfied with the results for the year and hope for improvements in the coming year.

Review of Activities

There is no doubt that this report should be entitled "New Blood" because there have been many changes over the last 12 months.

Before talking about the changes though, we must pay tribute and thank those people who have given many years of service to the club and their contributions have been the backbone and stability of the Welfare Club.

Robert Wale was bar director/trustee for many years, likewise the treasurer Mick Haytack has also decided to step down after many years service and last, but certainly not least after over 20 years Kath Lester also decided it was time to relinquish her job as cleaner at the club; a job she always did with such pride.

In an establishment like this, as one door closes another one must open or we don't continue. Lyn Gale joins us as new Treasurer and is already making an impression and bringing new ideas to the table. She is quickly gaining a full understanding of how the club runs and will certainly be a great asset.

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Review of Activities (cont)

There is no doubt that the dedication and enthusiasm of bar manager, James Bodell, is infectious not only in attracting new bar staff but also attracting new members and introducing new activities to the club. The transformation in the last six to nine months is staggering. The club is now open seven days a week and includes new darts and dominoes teams. Food is also served Friday through to Sunday and is proving very popular. We also have new regular entertainment evenings. The fantastic team are Anna, Caz, Jodie, Avril, Nathan, Kenzie and Joel, not forgetting Sam who also joins as new bar director.

We have opened our doors to a local Weight Watchers group who meet every Friday and we continue to be supportive of local groups including football, croquet, over 50's and judo. We have also reintroduced bowls to the members who can play for fun on our fantastic green. The Sunday car boot continues to be very popular. Additionally, we also host a regular spot for a "bikers" group who stay for an entire weekend in April. The Facebook Group has a very healthy 1.3 thousand members, an increase of just under one thousand from this time last year. We have realised that the world now revolves around social media and have acted accordingly. We will undoubtedly continue to move forward and are hoping to attract more caravans/campers to join in 2025. The grounds will be open to more local companies to host their annual fun days, etc. It is a perfect venue for such occasions.

Thank you to the Trustees and our Secretary for literally being the backbone of Moira Miners Welfare and we look forward to good times ahead.

Investment Policy

The trustees do not have an investment policy in place as such. However, they have taken the sensible approach and placed some of the charity's money in an interest bearing bank account which generates a modest amount of income for the charity but leaves the funds readily available should they be needed.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club, from which the charity receives significant income, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Signed - Trustee


Print Name - Trustee


Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOIRA MINERS WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 521471) for the year ended 31 March 2024 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG



.....
Date

MOIRA MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

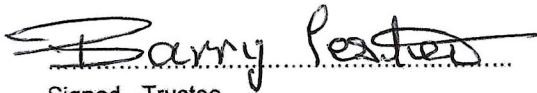
	Note	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£	£
<u>Income and Endowments</u>						
Investment income		195	-	-	195	101
Raffles, bingo and bonus ball		10,379	-	-	10,379	10,985
Pool		560	-	-	560	400
Grants and donations		100	-	-	100	2,214
Room and grounds hire		10,782	-	-	10,782	9,919
Occupational licence		3,900	-	-	3,900	3,900
Gift Aid donation		186	-	-	186	4,525
Other income		1,645	-	-	1,645	507
Sections income	6	-	8,212	-	8,212	13,222
Total Income		<u>27,747</u>	<u>8,212</u>	<u>-</u>	<u>35,959</u>	<u>45,773</u>
<u>Expenditure</u>						
Wages and NIC		2,160	-	-	2,160	2,160
Repairs, maintenance and cleaning		4,577	-	-	4,577	16,449
Light and heat		6,258	-	-	6,258	5,328
Rent, rates and water rates		3,244	-	-	3,244	1,439
Sundries		696	-	-	696	475
Ground maintenance		3,893	-	-	3,893	3,003
Pool table hire		520	-	-	520	520
Accountancy		1,201	-	-	1,201	1,155
Printing, postage, stationery and phone		838	-	-	838	1,714
Entertainment		6,460	-	-	6,460	5,787
Insurance		2,017	-	-	2,017	2,299
Depreciation	2	1,123	-	630	1,753	1,633
Sections expenditure	6	-	8,975	-	8,975	13,374
Total Expenditure		<u>32,987</u>	<u>8,975</u>	<u>630</u>	<u>42,592</u>	<u>55,336</u>
NET (EXPENDITURE) FOR THE YEAR		(5,240)	(763)	(630)	(6,633)	(9,563)
Balances brought forward		158,448	20,290	5,040	183,778	193,341
Balances carried forward		<u>153,208</u>	<u>19,527</u>	<u>4,410</u>	<u>177,145</u>	<u>183,778</u>

MOIRA MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	2		143,975		145,728
<u>CURRENT ASSETS</u>					
Debtors	3	9,435		8,599	
Cash at bank and in hand	4	6,968		12,092	
Cash held by sections	6	19,527		20,290	
		<u>35,930</u>		<u>40,981</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	5	<u>(2,760)</u>		<u>(2,931)</u>	
NET CURRENT ASSETS			33,170		38,050
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,145</u>		<u>183,778</u>
TOTAL NET ASSETS			<u><u>177,145</u></u>		<u><u>183,778</u></u>
<u>FUNDS</u>					
General fund			153,208		158,448
Sections - designated funds	6		19,527		20,290
Restricted funds			4,410		5,040
			<u>177,145</u>		<u>183,778</u>

The accounts were approved by the trustees and signed on their behalf by:


Signed - Trustee


Print Name - Trustee


Date

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Depreciation

Depreciation is provided on tangible fixed assets, after taking account of any grants receivable, in order to write off the cost of each asset over its estimated useful life

The annual rates applied are as follows:

Buildings	-	Nil
Furniture and equipment	-	10% reducing balance basis
Preparation of grounds	-	Nil
Grounds equipment	-	20% reducing balance basis
Security barriers	-	10% straight line basis

(c) Income Recognition

Income is recognised when it is received.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2. <u>FIXED ASSETS</u>	<u>Buildings</u>	<u>Furniture & Equipment</u>	<u>Grounds</u>	<u>Grounds Equipment</u>	<u>Total</u>
	£	£	£	£	£
Net book value at 1 April 2023	68,765	3,299	67,933	5,731	145,728
Additions in year	-	-	-	-	-
Disposals in year	-	-	-	-	-
	<u>68,765</u>	<u>3,299</u>	<u>67,933</u>	<u>5,731</u>	<u>145,728</u>
Depreciation for the year	-	(527)	(630)	(596)	(1,753)
Net book value at 31 March 2024	<u><u>68,765</u></u>	<u><u>2,772</u></u>	<u><u>67,303</u></u>	<u><u>5,135</u></u>	<u><u>143,975</u></u>

3. <u>DEBTORS</u>	<u>2024</u>	<u>2023</u>
	£	£
Balance due from Moira Sports & Social Club Ltd	6,373	6,117
Prepayments and accrued income	2,196	2,054
Other debtors	866	428
	<u>9,435</u>	<u>8,599</u>

4. <u>CASH AT BANK AND IN HAND</u>	<u>2024</u>	<u>2023</u>
	£	£
Current account	1	2,992
Deposit account	6,677	9,024
Petty cash	290	76
	<u>6,968</u>	<u>12,092</u>

5. <u>CREDITORS: Amounts falling due within one year</u>	<u>2024</u>	<u>2023</u>
	£	£
Trade creditors	-	975
Other creditors	60	60
Accruals	2,700	1,896
	<u>2,760</u>	<u>2,931</u>

6. <u>DESIGNATED FUNDS</u>	<u>Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u>
<u>Section</u>	<u>B/F</u>			<u>C/F</u>
	£	£	£	£
50 Plus Club	16,064	401	(1,300)	15,165
Croquet Club	4,226	7,811	(7,675)	4,362
	<u>20,290</u>	<u>8,212</u>	<u>(8,975)</u>	<u>19,527</u>

MOIRA MINERS' WELFARE TRUST

50 PLUS CLUB - YEAR ENDED 31 MARCH 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>INCOME</u>				
Membership fees		41		41
Social nights		152		212
Bonus Ball		208		184
		<u>401</u>		<u>437</u>
 <u>EXPENDITURE</u>				
Outings	1,100		-	
Donations	-		1,710	
Social nights	-		150	
Miscellaneous	200		40	
		<u>(1,300)</u>		<u>(1,900)</u>
(DEFICIT) FOR THE YEAR		<u>(899)</u>		<u>(1,463)</u>
 Cash at bank and in hand brought forward		16,064		17,527
 Cash at bank and in hand carried forward		<u><u>15,165</u></u>		<u><u>16,064</u></u>

MOIRA MINERS' WELFARE TRUST

CROQUET CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		4,752		4,402
Competition entries		1,260		1,053
Grant - Mercia Park		-		4,922
Taster session proceeds		630		625
Quiz/social evening proceeds		70		105
Lawn hire		198		148
Sponsorship		-		100
Donations and gift aid repayment		448		1,396
Bank interest		81		21
Other income		372		264
Unidentified movement		-		(251)
		<u>7,811</u>		<u>12,785</u>
 <u>EXPENDITURE</u>				
Groundsman services	2,990		2,720	
Lawn maintenance and development	2,346		3,715	
Machinery purchases less sales	754		2,268	
Croquet playing equipment and repairs	141		614	
Memorial; bench	-		651	
Subscriptions and competition fees	1,318		1,315	
Trophies/engraving	106		127	
Other expenses	20		64	
		<u>(7,675)</u>		<u>(11,474)</u>
SURPLUS FOR THE YEAR		<u>136</u>		<u>1,311</u>
Cash at bank and in hand brought forward		4,226		2,915
Cash at bank and in hand carried forward		<u><u>4,362</u></u>		<u><u>4,226</u></u>