

MOIRA MINERS' WELFARE TRUST

Registered Charity No. 521471

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022**

MOIRA MINERS' WELFARE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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MOIRA MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 MARCH 2022

REGISTERED CHARITY NUMBER - 521471

TRUSTEES	-	R Mounfield R Wale B Lester R Waldrum
SCHEME ADDRESS	-	Bath Lane Moira Swadlincote Derbyshire DE12 6BP
BANKERS	-	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	-	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme dated 6 April 2005 and is registered under the number 521471.

Its objects are to provide and maintain a welfare institute and recreational facilities for the benefit of the residents of Moira and its surrounding neighbourhoods with a view to improving the lives of those residents, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found below.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Moira Sports and Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, this ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity showed a deficit of £427 for the year from the running of the Trust and although this may initially seem disappointing, it is a marked improvement on the larger deficit in the previous year and the trustees hope it demonstrates that things are beginning to return to normal following the uncertainty of the last year or so during the COVID pandemic. Despite the connected social club suffering due to the pandemic and the loss of its steward during the year, assistance grants have once again allowed it to show a substantial profit which has been transferred to the charity under a gift aid agreement. On the whole and under the circumstances, the trustees are satisfied with the results for the year and hope for further improvement in the coming year.

Review of Activities

2021 - 22 has been a difficult year in many respects. The Trustees used the enforced closure as an opportunity to decorate the bar and lounge areas and also have the electrics brought up to standard in the bar, lounge and The grounds have been kept to the usual high standard and members of the Croquet Club have worked on what was the bowling green which is now a croquet lawn.

During the year some much needed and large scale work was carried out to improve the club's electrics, much of which was funded by a grant from CISWO and the trustees are grateful for this assistance. A further grant from CISWO enabled the trustees to install new gates and barrier at the entrance to improve security at the site, the cost of which will be written off in depreciation charges over the next 10 year.

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Review of Activities (cont)

The Trustees wish to extend their thanks to the treasurer for all the work he did during the closure, without which the charity would not be as well situated as it is now and also the groundsman, thanks to whom there are now new security gates and cameras installed. They also extend their thanks and a warm welcome to the new bar manager who joined the Club towards the end of this accounting year.

Investment Policy

The trustees do not have an investment policy in place as such. However, they have taken the sensible approach and placed some of the charity's money in an interest bearing bank account which generates a modest amount of income for the charity but leaves the funds readily available should they be needed.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for upkeep of the premises.

Risk Management

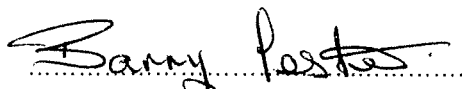
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club, from which the charity receives significant income, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Signed - Trustee

BARRY LESTER
Print Name - Trustee

26 September 2022
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOIRA MINERS WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 521471) for the year ended 31 March 2022 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

26 September 2022

.....
Date

MOIRA MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

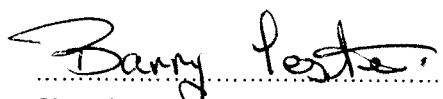
	Note	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>Income and Endowments</u>						
Investment income		4	-	-	4	17
Raffles and bingo		4,281	-	-	4,281	-
Grants and donations		4,133	-	14,276	18,409	4,059
Room and grounds hire		7,117	-	-	7,117	860
Occupational licence		2,000	-	-	2,000	3,900
Gift Aid donation		8,662	-	-	8,662	9,177
Other income		499	-	-	499	5,119
Sections income	6	-	2,608	-	2,608	5,219
Total Income		<u>26,696</u>	<u>2,608</u>	<u>14,276</u>	<u>43,580</u>	<u>28,351</u>
<u>Expenditure</u>						
Wages and NIC		2,160	-	-	2,160	2,160
Repairs, maintenance and cleaning		12,838	-	7,976	20,814	19,696
Light and heat		2,354	-	-	2,354	2,423
Rent, rates and water rates		3,399	-	-	3,399	2,383
Sundries		396	-	-	396	204
Ground maintenance		5,408	-	-	5,408	4,985
Accountancy		1,128	-	-	1,128	1,100
Printing, postage, stationery and phone		960	-	-	960	456
Entertainment		2,100	-	-	2,100	485
Insurance		2,024	-	-	2,024	1,551
Depreciation	2	1,115	-	630	1,745	1,239
Loss on disposal of assets		-	-	-	-	1,999
Sections expenditure	6	-	1,519	-	1,519	6,193
Total Expenditure		<u>33,882</u>	<u>1,519</u>	<u>8,606</u>	<u>44,007</u>	<u>44,874</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u>(7,186)</u>	<u>1,089</u>	<u>5,670</u>	<u>(427)</u>	<u>(16,523)</u>
NET MOVEMENT IN FUNDS		<u>(7,186)</u>	<u>1,089</u>	<u>5,670</u>	<u>(427)</u>	<u>(16,523)</u>
Balances brought forward		174,415	19,353	-	193,768	210,291
Balances carried forward		<u><u>167,229</u></u>	<u><u>20,442</u></u>	<u><u>5,670</u></u>	<u><u>193,341</u></u>	<u><u>193,768</u></u>

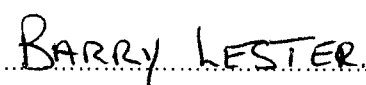
MOIRA MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	2		147,361		142,806
<u>CURRENT ASSETS</u>					
Debtors	3	6,412		5,723	
Cash at bank and in hand	4	25,777		29,980	
Cash held by sections	6	20,442		19,353	
		<u>52,631</u>		<u>55,056</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	5	<u>(6,651)</u>		<u>(4,094)</u>	
NET CURRENT ASSETS			45,980		50,962
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193,341</u>		<u>193,768</u>
TOTAL NET ASSETS			<u><u>193,341</u></u>		<u><u>193,768</u></u>
<u>FUNDS</u>					
General fund			167,229		174,415
Sections - designated funds	6		20,442		19,353
Restricted funds	7		5,670		-
			<u>193,341</u>		<u>193,768</u>

The accounts were approved by the trustees and signed on their behalf by:


Signed - Trustee


Print Name - Trustee

26 September 2022
Date

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Depreciation

Depreciation is provided on tangible fixed assets, after taking account of any grants receivable, in order to write off the cost of each asset over its estimated useful life

The annual rates applied are as follows:

Buildings	-	Nil
Furniture and equipment	-	10% reducing balance basis
Preparation of grounds	-	Nil
Grounds equipment	-	20% reducing balance basis
Security barriers	-	10% straight line basis

(c) Income Recognition

Income is recognised when it is received.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

	<u>Buildings</u>	<u>Furniture & Equipment</u>	<u>Grounds</u>	<u>Grounds Equipment</u>	<u>Total</u>
	£	£	£	£	£
2. <u>FIXED ASSETS</u>					
Net book value at 1 April 2021	68,765	4,072	62,893	7,076	142,806
Additions in year	-	-	6,300	-	6,300
Disposals in year	-	-	-	-	-
	<u>68,765</u>	<u>4,072</u>	<u>69,193</u>	<u>7,076</u>	<u>149,106</u>
Depreciation for the year	-	(407)	(630)	(708)	(1,745)
Net book value at 31 March 2022	<u><u>68,765</u></u>	<u><u>3,665</u></u>	<u><u>68,563</u></u>	<u><u>6,368</u></u>	<u><u>147,361</u></u>
				<u>2022</u>	<u>2021</u>
3. <u>DEBTORS</u>				£	£
Balance due from Moira Sports & Social Club Ltd				3,153	2,633
Prepayments and accrued income				2,736	1,789
Other debtors				523	1,301
				<u>6,412</u>	<u>5,723</u>
4. <u>CASH AT BANK AND IN HAND</u>					
Current account				2,816	4,511
Deposit account				22,938	25,434
Petty cash				23	35
				<u>25,777</u>	<u>29,980</u>
5. <u>CREDITORS: Amounts falling due within one year</u>					
Trade creditors				1,934	299
Other creditors				4,657	60
Accruals				60	3,735
				<u>6,651</u>	<u>4,094</u>

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

<u>6. SUMMARY OF DESIGNATED FUNDS</u>	<u>Balance</u>			<u>Balance</u>
<u>Section</u>	<u>B/F</u>	<u>Income</u>	<u>Expenditure</u>	<u>C/F</u>
	£	£	£	£
50 Plus Club	17,527	-	-	17,527
Croquet Club	1,826	2,608	(1,519)	2,915
	<u>19,353</u>	<u>2,608</u>	<u>(1,519)</u>	<u>20,442</u>

7. RESTRICTED FUNDS

During the year, grants totalling £14,276 were received from CISWO for the following purposes:

	£
Electrical works	7,976
Installation of gates and barrier *	6,300
Total grants received in year	<u>14,276</u>

* The cost of the gates and barrier installation has been added to fixed assets and will be depreciated over the next 10 years.

Grants received	14,276
<u>Less: Expenditure in year</u>	
- Electrical work	7,976
- Depreciation of security barrier	630
	<u>(8,606)</u>
Restricted funds carried forward	<u>5,670</u>

MOIRA MINERS' WELFARE TRUST

50 PLUS CLUB - YEAR ENDED 31 MARCH 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Membership fees		-		-
Donations		-		-
Raffle		-		-
Bonus Ball		-		-
		<u>-</u>		<u>-</u>
<u>EXPENDITURE</u>				
Donations and charities	-		-	
Food and drink	-		-	
Stationery	-		-	
Miscellaneous	-		-	
	<u>-</u>		<u>-</u>	
		-		-
SURPLUS FOR THE YEAR		<u>-</u>		<u>-</u>
Cash at bank and in hand brought forward		17,527		17,527
Cash at bank and in hand carried forward		<u>17,527</u>		<u>17,527</u>

THIS CLUB DID NOT MEET DURING THE YEAR DUE TO COVID RESTRICTIONS

MOIRA MINERS' WELFARE TRUST

CROQUET CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		177		2,502
Competition entries		420		510
Grant - Sport England		-		1,530
Taster session proceeds		60		120
Courses; Coaching; Visitors		80		-
Ket deposit		20		-
Sponsorship		100		-
Donations and gift aid repayment		60		556
Bank interest		-		1
Unidentified movement		1,691		-
		<u>2,608</u>		<u>5,219</u>
 <u>EXPENDITURE</u>				
Groundsman services	-		2,200	
Lawn maintenance and development	172		2,620	
Spiking roller	661		-	
Subscriptions and competition fees	645		549	
Printing, postage, stationery and telephone	-		35	
Trophies	41		21	
Other expenses	-		10	
		<u>(1,519)</u>		<u>(5,435)</u>
SURPLUS / (DEFICIT) FOR THE YEAR		<u>1,089</u>		<u>(216)</u>
Cash at bank and in hand brought forward		1,826		2,042
Cash at bank and in hand carried forward		<u><u>2,915</u></u>		<u><u>1,826</u></u>

