

Charity Registration No. 521467

MEASHAM COMMUNITY & RECREATION CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MEASHAM COMMUNITY & RECREATION CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Measham Parish Council

Charity number

521467

Registered office

High Street
Measham
Swadlincote
Derbyshire
DE12 7HR

Accountants

TaxAssist Accountants
2B Derby Road
Ashby De La Zouch
Leicestershire
LE65 2HE

MEASHAM COMMUNITY & RECREATION CENTRE

CONTENTS

| | Page |
|--|-------------|
| Trustees report | 1 |
| Independent examiners' report | 2 |
| Statement of financial activities | 3 |
| Summary income and expenditure account | 4 |
| Balance sheet | 5 |
| Notes to the accounts | 6 - 9 |

MEASHAM COMMUNITY & RECREATION CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Measham Community & Recreation Centre is constituted under a trust of deed dated 13th May 1965 and is a registered charity number 521467.

The Trustees has assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The Objectives of the Charity in the period under review are, in the interest of social welfare, to improve the conditions of life of the inhabitants of the area by the provision and maintenance of a community hall and recreation ground.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

FINANCAL OBJECTIVES

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. On behalf of the board of Trustees :

.....

Trustee

Dated:

MEASHAM COMMUNITY & RECREATION CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEASHAM COMMUNITY & RECREATION CENTRE

I report on the accounts of the for the year ended 31 March 2024, which are set out on pages 3 to 9.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Measham Community & Recreation Centre for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants

2 Derby Road
Ashby De La Zouch
Leicestershire
LE65 2HE

Dated:

MEASHAM COMMUNITY & RECREATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2024 £ | Total 2023 £ |
|---|-------|-------------------------|-----------------------|----------------------|------------------|------------------|
| <u>Incoming resources from generated funds</u> | | | | | | |
| Activities for generating funds | 2 | 165,431 | (90) | - | 165,341 | 119,696 |
| Investment income | 3 | - | - | - | - | - |
| | 4 | - | - | - | - | - |
| Incoming resources from charitable activities | | - | - | - | - | 2,640 |
| Total incoming resources | | 165,431 | - | - | 165,341 | 122,336 |
| <u>Resources expended</u> | | | | | | |
| Costs of generating funds | | | | | | |
| Fundraising trading: costs of goods sold | 5 | - | - | - | - | - |
| Net incoming resources available | | 165,431 | - | - | 165,341 | 122,336 |
| Charitable activities | | | | | | |
| Sports Facilities | | - | - | - | - | - |
| Governance costs | | 202,045 | - | - | 202,045 | 215,510 |
| Total resources expended | | 202,045 | - | - | 202,045 | 215,510 |
| Net movement in funds | | (36,704) | - | - | (36,704) | (93,174) |
| Fund balances at 1 April 2023 | | 1,034,534 | 169,419 | 546 | 1,204,498 | 1,297,672 |
| Fund balances at 31 March 2024 | | 997,830 | 169,419 | 546 | 1,167,795 | 1,204,498 |

MEASHAM COMMUNITY & RECREATION CENTRE

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 £ | 2023 £ |
|--|-------------------------------|-------------------------------|
| Total income | 165,431 | 122,336 |
| Total expenditure from income funds | <u>202,045</u> | <u>191,760</u> |
| Net expenditure / Income for the year | <u><u>(36,704)</u></u> | <u><u>(69,424)</u></u> |

STATEMENT OF RECOGNISED GAINS AND LOSSES

| | | |
|--|-------------------------------|------------------------------|
| Net expenditure for the year | (36,704) | (69,424) |
| Net movement on endowment funds | - | - |
| Note: Depreciation represents £27,644, (£27,644 - 2023). | <u><u>(69,424)</u></u> | <u><u>69,424)</u></u> |

MEASHAM COMMUNITY & RECREATION CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|-----------|------------------|-----------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 758,477 | | 786,122 |
| Current assets | | | | | |
| Stocks | | 2,000 | | 2,000 | |
| Debtors | 11 | 289,808 | | 27,644 | |
| Cash at bank and in hand | | 121,750 | | 394,519 | |
| | | | <u>413,558</u> | | <u>424,163</u> |
| Creditors: amounts falling due within one year | 12 | (4,241) | | (5,787) | |
| | | | <u>409,317</u> | | <u>418,376</u> |
| Net current assets | | | <u>409,317</u> | | <u>418,376</u> |
| Total assets less current liabilities | | | <u>1,167,794</u> | | <u>1,204,498</u> |
| Capital funds | | | | | |
| Endowment funds | | | 546 | | 546 |
| Income funds | | | | | |
| Restricted funds | | | 169,419 | | 169,414 |
| Unrestricted funds | | | 997,830 | | 1,034,538 |
| | | | <u>1,167,794</u> | | <u>1,204,498</u> |

The accounts were approved by the Trustees on

.....

Trustee

MEASHAM COMMUNITY & RECREATION CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

2% on Cost

Fixtures, fittings & equipment

10% on reducing balance

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

Employees during the Year : 5

Employment costs

2024

2023

£

£

Wages and salaries

65,424

60,698

=====

=====

MEASHAM COMMUNITY & RECREATION CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

| | | | |
|--|---|---|----------------|
| 10 Tangible Fixed Assets | Land and buildings equipment | Fixtures, fittings & equipment | Total |
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2023 and at 31 March 2024 | 1,304,100 | 126,693 | 1,430,793 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 April 2023 | 532,940 | 112,631 | 645,571 |
| Charge for the year | <u>26,082</u> | <u>1,562</u> | <u>27,644</u> |
| At 31 March 2024 | 559,022 | 114,193 | 673,215 |
| | ----- | ----- | ----- |
| Net book value | | | |
| At 31 March 2024 | 745,078 | 12,499 | 757,578 |
| At 31 March 2023 | 772,660 | 14,062 | 786,122 |
| 11 Debtors | | 2024 | 2023 |
| | | £ | £ |
| Other debtors / WIP | | 285,256 | 2,000 |
| Trade debtors | | 6,553 | - |
| | | ===== | ===== |
| 12 Creditors: amounts falling due within one year | | 2024 | 2023 |
| | | £ | £ |
| Taxes and social security costs | | 1,851 | 1,546 |
| Other Creditors | | 2,390 | 4,241 |

MEASHAM COMMUNITY & RECREATION CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Analysis of net assets between funds

| | £ | £ | £ | Total £ |
|--|---------|---|---|------------------|
| Fund balances at 31 March 2024 are represented by: | | | | |
| Tangible fixed assets | 786,122 | - | - | 758,477 |
| Current assets | 396,519 | - | - | 413,558 |
| Creditors: amounts falling due within one year | (5,787) | - | - | (4,241) |
| Restricted Funds | - | - | - | - |
| | | | | 1,167,794 |