

Charity Registration No. 521467

**MEASHAM COMMUNITY & RECREATION CENTRE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# MEASHAM COMMUNITY & RECREATION CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Measham Parish Council

**Charity number**

521467

**Registered office**

High Street  
Measham  
Swadlincote  
Derbyshire  
DE12 7HR

**Accountants**

TaxAssist Accountants  
2B Derby Road  
Ashby De La Zouch  
Leicestershire  
LE65 2HE

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# MEASHAM COMMUNITY & RECREATION CENTRE

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# MEASHAM COMMUNITY & RECREATION CENTRE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The Measham Community & Recreation Centre is constituted under a trust of deed dated 13<sup>th</sup> May 1965 and is a registered charity number 521467.

The Trustees has assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### OBJECTIVES AND ACTIVITIES

The Objectives of the Charity in the period under review are, in the interest of social welfare, to improve the conditions of life of the inhabitants of the area by the provision and maintenance of a community hall and recreation ground.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

### FINANCAL OBJECTIVES

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. On behalf of the board of Trustees :



Trustee

Dated: .....

6/9/2022

# MEASHAM COMMUNITY & RECREATION CENTRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEASHAM COMMUNITY & RECREATION CENTRE

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I report on the accounts of the for the year ended 31 March 2022, which are set out on pages 3 to 9.

### Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Measham Community & Recreation Centre for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants

2 Derby Road  
Ashby De La Zouch  
Leicestershire  
LE65 2HE

Dated: ..... 6/9/22 .....



# MEASHAM COMMUNITY & RECREATION CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<b><u>Incoming resources from generated funds</u></b>						
Activities for generating funds	2	303,356	-	-	303,356	-
Investment income	3	-	-	-	-	-
	4	-	-	-	-	-
Incoming resources from charitable activities		40,790	13,600	-	53,390	377,737
<b>Total incoming resources</b>		<b>344,146</b>	<b>13,600</b>	<b>-</b>	<b>357,746</b>	<b>377,737</b>
<b><u>Resources expended</u></b>						
<b>Costs of generating funds</b>						
Fundraising trading: costs of goods sold	5	2,780	-	-	2,780	163
<b>Net incoming resources available</b>		<b>341,366</b>	<b>13,600</b>	<b>-</b>	<b>354,966</b>	<b>442,566</b>
<b>Charitable activities</b>						
Sports Facilities						
Governance costs		213,201	129,730	-	154,764	154,764
<b>Total resources expended</b>		<b>215,981</b>	<b>8,100</b>	<b>-</b>	<b>154,764</b>	<b>154,764</b>
<b>Net movement in funds</b>		<b>223,003</b>	<b>(116,130)</b>	<b>-</b>	<b>287,802</b>	<b>287,802</b>
Fund balances at 1 April 2021		854,261	309,299	546	1,164,106	876,304
<b>Fund balances at 31 March 2022</b>		<b>1,076,718</b>	<b>193,169</b>	<b>546</b>	<b>1,270,433</b>	<b>876,304</b>

AM 6/9/22

# MEASHAM COMMUNITY & RECREATION CENTRE

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

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	2022 £	2021 £
Total income	357,746	377,737
Total expenditure from income funds		154,927
<b>Net expenditure for the year</b>	<u>251,898</u>	<u>222,810</u>

### STATEMENT OF RECOGNISED GAINS AND LOSSES

<b>Net expenditure for the year</b>	251,898	222,810
Net movement on endowment funds	-	-
Note: Depreciation represents £28,225, (£28,225 - 2021).	<u>251,898</u>	<u>222,810</u>

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# MEASHAM COMMUNITY & RECREATION CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		813,766		841,584
<b>Current assets</b>					
Stocks		1,600		1,600	
Debtors	11	-		-	
Cash at bank and in hand		458,039		324,528	
		<u>459,639</u>		<u>326,128</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,973)</u>		<u>(3,606)</u>	
<b>Net current assets</b>			<u>456,666</u>		<u>322,522</u>
<b>Total assets less current liabilities</b>			<u>1,270,433</u>		<u>1,164,106</u>
<b>Capital funds</b>					
Endowment funds			546		546
<b>Income funds</b>					
Restricted funds			193,169		309,299
Unrestricted funds			<u>1,076,718</u>		<u>854,261</u>
			<u>1,270,433</u>		<u>1,164,106</u>

The accounts were approved by the Trustees on 6/9/22

C. Maish

Trustee

# MEASHAM COMMUNITY & RECREATION CENTRE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2% on Cost
Fixtures, fittings & equipment	10% on reducing balance

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

Employees during the Year : 5

Employment costs	2022	2021
	£	£
Wages and salaries	57,286	53,184
	<u>          </u>	<u>          </u>

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# MEASHAM COMMUNITY & RECREATION CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible Fixed Assets	Land and Fixtures, buildings fittings & equipment		Total
	£	£	£
<b>Cost</b>			
At 1 April 2021 and at 31 March 2022	1,304,100	126,693	1,430,793
<b>Depreciation</b>			
At 1 April 2021	479,876	109,333	589,209
Charge for the year	<u>26,082</u>	<u>1,929</u>	<u>28,011</u>
<b>At 31 March 2022</b>	<u>453,794</u>	<u>107,404</u>	<u>561,194</u>
<b>Net book value</b>			
At 31 March 2022	798,142	15,624	813,766
At 31 March 2021	824,224	17,360	841,584
<b>11 Debtors</b>		2022	2021
		£	£
Other debtors		-	-
Trade debtors		-	-
		<u>          </u>	<u>          </u>
<b>12 Creditors: amounts falling due within one year</b>		2022	2021
		£	£
Taxes and social security costs		1,129	1,856
Other Creditors		1,844	1,271

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# MEASHAM COMMUNITY & RECREATION CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 13 Analysis of net assets between funds

	£	£	£	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	813,766	-	-	813,766
Current assets	459,639	-	-	459,639
Creditors: amounts falling due within one year	(2,973)	-	-	(2,973)
Restricted Funds	-	-	-	-
				<u>1,270,433</u>

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# MEASHAM COMMUNITY & RECREATION CENTRE

## REVENUE & EXPENSE

	31/03/2021	31/03/2022		
	UNRESTRICTED	UNRESTRICTED	RESTRICTED	TOTAL
<b>FUNDS INCOME</b>				
Fees	26,701	24,762		24,762
Bar / Café	1,604	2,405		2,405
Measham Parish Council	0			0
Bank Interest	12	35		35
Other	1,332	506		506
3G Pitch / Grass		13,082		13,082
Government - Vaccine Centre		303,356		303,356
Grants Income	348,088		13,600 *	13,600
	<b>377,737</b>	<b>344,146</b>	<b>13,600</b>	<b>357,746</b>
<b>COST OF INCOME</b>				
Opening Stock	1,520	1,600		1,600
Purchases	243	2,780		2,780
Closing Stock	(1,600)	(1,600)		(1,600)
	<b>163</b>	<b>2,780</b>	<b>0</b>	<b>2,780</b>
<b>EXPENDITURE</b>				
Wages	53,184	57,286		57,286
Pension	1,150	1,651		1,651
Instructors	8,054	2,936		2,936
Extension Grant Costs	1,500		2,400	2,400
Pitch/Fitness Equipment		4,231		4,231
Light & Heat / Water	10,095	10,755		10,755
Rates	295	2,098		2,098
Telephone - Inc Broadband	2,234	1,425		1,425
Sundries - Contract services	1,515	6,781		6,781
Insurance	4,390	5,499		5,499
Repairs & Renewals & Equipment	7,404	25,875 *		25,875
General Maintenance		16,989		16,989
Cleaning/ Refuse	903	993		993
COVID related expenditure	7,890	81		81
Energy Grant Expenditure	23,500		5,700	5,700
Postage Printing - Admin	1,074	290		290
Prof Fees & Accounting	1,734	2,871		2,871
Vaccine Centre Payments		71,235		71,235
Licence	959	1,254		1,254
	<b>125,881</b>	<b>212,249</b>	<b>8,100</b>	<b>220,349</b>
<b>FINANCE COSTS</b>				
Bank Charges & Interest	872	952	0	952
<b>NET GAIN (LOSS) Before Depreciation</b>	<b>250,821</b>	<b>128,166</b>	<b>5,500</b>	<b>133,666</b>
<b>DEPRECIATION</b>				
Property	26,082	26,082	0	26,082
Fixtures & Fittings	1,736	1,736	0	1,736
	<b>27,818</b>	<b>27,818</b>	<b>0</b>	<b>27,818</b>
<b>NET GAIN (LOSS) FOR PERIOD</b>	<b>223,003</b>	<b>100,348</b>	<b>5,500</b>	<b>105,848</b>

\* Energy Project £8,600, Other £5,000

\*Boiler Replace £15,070, Asset Protection Vaccine Centre Related

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# MEASHAM COMMUNITY & RECREATION CENTRE

## OVERVIEW

	31/03/2021	31/03/2022
Land & Buildings - 2%	1,304,100	1,304,100
Deprec. B/Fwd	(453,794)	(479,876)
Deprec. Charge	(26,082)	(26,082)
	824,224	798,142
Fixtures & Fittings - 10% Reducing	126,693	126,693
Deprec. B/Fwd	(107,404)	(109,333)
Deprec. Charge	(1,929)	(1,736)
	17,360	15,624
<b>DEBTORS</b>		
Trade	0	0
STOCK	1,600	1,600
Other Debtors	0	0
BANK ACCOUNT	323,421	457,989
BANK ACCOUNT NO.2	1,107	50
	326,128	459,639
<b>CREDITORS</b>		
VAT LIABILITY	(1,271)	(1,844)
Unpaid commitments	(1,856)	(1,129)
	(3,127)	(2,973)
<b>BALANCE OF FUNDS</b>	<b>1,164,585</b>	<b>1,270,433</b>

*AM 6/9/22*