Charity Number 521420

Accounts

Glenfield Memorial Hall

March 31, 2026

GLENFIELD MEMORIAL HALL

REPORT OF THE MANAGEMENT COMMITTEE

We have again run this year on a lower compliment of Trustees due to retirements.

A lot of much-needed maintenance has continued to take place this year, and we feel that the Hall is in good shape. However further internal maintenance is being discussed which we hope can be, at least, started during the next financial year.

Peter Knill, Chairman

The management committee presents its report for the year ended March 31, 2026

OBJECT OF THE CHARITY

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the parish of Glenfield and the immediate neighbourhood thereof, including use for meetings, lectures and classes, and other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

REVIEW OF ACTIVITIES

The management committee have continued their policy of decorating, maintaining and modernisation of the hall and its car park.

The Hall bookings have continued to be at a good level into 2026. The variety of activities that have previously taken place are: -

Children's Playgroup, Karate, WI, Folk Dancing, Yoga, Zumba, Bridge, Kumon Maths and English and many more. Saturday and Sunday afternoons are regularly used for Parties. Plus, interest has been shown by several new groups. A website for the Memorial Hall has been developed.

ACCOUNTS

The committee submit the independently examined accounts for the year ended March 31, 2026. The £10.4k unrealised gain on the Investments for the year is due to the continuing valuations of monies invested. As interest rates remain at a relatively low level, discussion is taking place to invest further monies instead of holding them on deposit. Going forward this will depend on the prevailing interest rates and whether further monies will be needed for additional refurbishment of the Hall.

Expenses have generally been held to reasonable levels. Overall, the Hall is still in a good financial position.

RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

It is the responsibility of the Trustees to prepare accounts in accordance with the accounting requirements of the Charities Act 2011. In the opinion of the Trustees, an audit is not required under section 144 of the Charities Act 2011, and that an Independent Examination is required.

GLENFIELD MEMORIAL HALL
REPORT OF THE MANAGEMENT COMMITTEE

MANAGEMENT COMMITTEE

During the year covered by these accounts the officers and members of the committee were:

Mr P Knill	Chairman
Mr N Chapman	Vice - Chairman
Mr I Smith	Treasurer
Mrs C Knill	Secretary & Booking Secretary
Mrs P Wilson	WI representative
Mrs S Bright	
Mr P Tyers	Bridge Club representative
Mr M Barton	
Mr R Denney	Glenfield Parish Council representative

At present the following organisations are recognised as existing and having a right to nominate a member of the management committee.

Glenfield Parish Council
Glenfield Bridge Club
Glenfield Women's Institute

TRUSTEES AND STATUS

Glenfield Parish Council are the trustees who hold the building for the committee. The Glenfield Memorial Hall is an unincorporated body which is a registered charity number 521420/1-L4. It is governed by the Scheme dated April 15, 1985. Its bankers are:

National Westminster Bank PLC

The Charities Official Investment Fund

Mrs. Diane Brown is the independent examiner originally appointed by letter from the Chairman dated 19th Nov 2018. Approved by email by Trustees and confirmed for the current year at The AGM on 17th July 2025.

Iain Smith, Treasurer

24 June 2026

GLENFIELD MEMORIAL HALL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31,2026

	Note	2026 £	2025 £
INCOME			
Lettings & other income	1	43,013.45	42,479.00
Interest		3,096.02	3,658.24
Investment income		2,295.40	3,015.32
		48,404.87	49,152.56
Expenses	2	40,784.95	62,304.62
Depreciation	3	4,047.32	4,089.90
Total expenses		44,832.27	66,394.52
Operating (Deficit)/Surplus for the year		3,572.60	(17,241.96)
Unrealised gain on investments		10,361.60	5,894.68
(Deficit)/Surplus for year		13,934.20	(11,347.28)
Retained surplus brought forward		301,598.68	312,945.96
Retained surplus carried forward		315,532.88	301,598.68

GLENFIELD MEMORIAL HALL

BALANCE SHEET - AS AT MARCH 31, 2026

	Note	2026 £	2025 £
FIXED ASSETS	3	57,614.30	61,661.62
INVESTMENTS	4	136,584.72	131,299.94
CURRENT ASSETS			
Debtors		4,206.00	4,181.50
Cash at bank - current		9,293.29	6,480.88
- deposit		37,236.92	30,898.47
- Charities deposit		70,612.84	67,855.27
Cash		19.81	19.81
		121,368.86	109,435.93
CREDITORS - amounts falling due within one year			
Creditors		(35.00)	(798.81)
		(35.00)	(798.81)
NET CURRENT ASSETS		121,333.86	108,637.12
TOTAL ASSETS LESS CURRENT LIABILITIES		315,532.88	301,598.68
TOTAL ASSETS LESS LIABILITIES		315,532.88	301,598.68
Represented by:			
General fund brought forward		301,598.68	312,945.96
(Deficit)/Surplus for year		13,934.20	(11,347.28)
General fund carried forward		315,532.88	301,598.68

Approved by management committee:

P Knill – Chairman 24 June 2026

I Smith – Treasurer 24 June 2026

GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2026

1 ACCOUNTING POLICIES

(a) Basis of Accountancy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Income

Income is taken into account on receivable basis.

Lettings and other income	2026 £
Blaby Grants	-
Lettings	43,013.45
	43,013.45

(c) Depreciation

The cost, or the net cost in the case of the car park extension, of fixed assets is depreciated by equal annual instalments over their expected useful lives as follows:

Freehold property	-	40 years
Furniture	-	20 % on reducing balance

(d) Investments

Long term investments are valued at the BID market price.

2 OPERATING EXPENSES

	2026 £	2025 £
Heat and light	3,186.21	2,957.27
Rates and water	531.24	628.96
Cleaning and materials	6,100.00	5,931.00
Security	749.16	1,284.46
Insurance and licences	1,405.70	1,363.43
Maintenance and renewals	4,830.78	8,166.23
Building works	20,876.94	37,356.18
Car park costs	-	3,180.71
Stationery, postage and Miscellaneous expenses	3,104.92	2,720.84
	£40,784.95	£62,304.62

GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2026

3 FIXED ASSETS

	Building and car park £	Fixtures and Furniture £	Total £
Cost			
At March 31, 2025/2026	155,104.02	31,773.68	186,877.70
Depreciation at March 31, 2025	94,294.02	30,922.06	125,216.08
Depreciation for year	3,877.00	170.32	4,047.32
Depreciation at March 31, 2026	98,171.02	31,092.38	129,263.40
Net book value at March 31, 2026	56,933.00	681.30	57,614.30

The original cost of the hall and furniture were not capitalised. In the opinion of the committee the original hall had a value of £220,000 at March 31, 2009, additions since then have been capitalised at cost.

4 INVESTMENTS

	2026 at market value	2025 at market value
Quoted investments		
	£	£
1181.163 M & G Charifund Income Units	21,194.55	17,933.60
1351.228 Blackrock Accumulation Units	42,531.04	37,524.09
4214.76 Schroder Charity Equity Units	24,336.02	21,351.97
1451.86 COIF Equity units	25,871.85	28,283.10
17339.09 COIF Property units	22,651.26	21,108.60
4731.862 M & G Charibond Income units	-	5,098.58
	136,584.72	131,299.34
Cost	52,809	52,809

REPORT OF THE INDEPENDENT EXAMINER TO THE COMMITTEE

I have examined the accounts for the year ended 31 March 2026 of the Glenfield Memorial Hall set out on pages 2 to 7.

Respective responsibilities of Trustees and Examiner

As the charities trustees you are responsible for the preparation of the accounts; you do consider the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures taken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reason to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 41 of the Act: and
(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Brown
Independent Examiner

Date: 26 June 2026