

Village Hall Report - 1st April 2023 to 31st March 2024.

Another successful year for the Village Hall. During the year we have hosted a wide group of regular users: The Yarn Bomb Group, The Village Quilters, an Art Group and a Martial Arts Class. The Brownies have started to use the Main Hall. Kurling continues to be well supported.

We have had various Fitness classes ranging from classes for new Mothers, an elderly group, funded by the District Council, as part of its Falls Prevention initiative, Pilates and Yoga classes

Dance Classes have included those for school children, through teenagers to adults and have included a monthly Salsa Event.

Various Meetings have been held in the Heritage Room, The Parish Council, our own Meetings, the Whetstone Golfers.

Ad hoc bookings have included Jewellery and Collectables buying, Polling Station, The Flower and Produce Show, The Pantomime, a base for Remembrance Day Parade and Village Celebrations in the Park.

The Hall demonstrating that it is undoubtedly a great asset to the Village.

There is also the Changing Rooms. Adult winter sport is becoming less popular and both the Rugby and Football teams have ceased to play. Cricket on the other hand has increased in popularity with more younger players. The Youth Football teams on the other hand have been successful, in particular the Girls' Teams. The facilities within the Village, both in the Changing Rooms and the Park are not adequate for these teams and they have moved to where artificial pitches as better shower/toilet facilities are available. This has resulted in the income to cover the Changing Rooms has more than halved.

Interest in using the Rugby pitch by Leicester Lions for youth training may result in them using the facilities during the winter.

Once again Jane has controlled the Bookings magnificently, and it is largely due to her efforts that we have increased our income from Room Lettings.

The Hall is run by a very small group of Volunteers, successfully and profitably.

Having said that the building is old and suffers many problems, not least its 1970s level of insulation. The Parish Council has expressed an interest in taking over the Hall. The Parish Council with the financial resources at its disposal would be able to invest in the Hall and the Sports Facilities and hopefully take the Hall forward for another 50 years.

Charity No: 521404

**COSBY VILLAGE HALL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

COSBY VILLAGE HALL

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REPORT OF THE EXECUTIVE COMMITTEE OF COSBY VILLAGE HALL FOR THE YEAR ENDED 31 MARCH 2024

The Executive Committee presents its report along with the accounts of the charity for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, Charities Act 2011, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2008.

Reference and administrative details

Charity name: Cosby Village Hall

Charity registration number: 521404

Operational address: Cosby Village Hall
Park Road
Cosby
Leicester
LE9 1RN

Trustees: JG Anderson (Chair)
C Bills (Secretary)
V Munton (Treasurer)
J Munton
M Howkins
J Whitby

Structure, Governance and management

Organisational Structure

The Charity is governed by its conveyance dated 21st February 1974. The hall is completely run by volunteers.

Recruitment and appointment of trustee

Nominations for members of the committee must be made in writing to the Secretary two weeks before the Annual General Meeting. The Officers and Committee members are elected for one year at the Annual General Meeting. Retiring Officers are eligible for re-election unless they have served on the committee for 10 consecutive years. Should nominations exceed vacancies, election shall be held by ballot.

Objectives and Activities

The objectives of the charity are that of a Village Hall for use by inhabitants of the parish of Cosby. We aim to provide a community hall for the village that can be used for various purposes.

Main activities undertaken for public benefit

In running the village hall, the Charity Commission's guidance on public benefit is taken into consideration. The focus is to provide facilities for use by all inhabitants of the parish of Cosby to allow community activities to take place.

REPORT OF THE EXECUTIVE OF COSBY VILLAGE HALL FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

Review of activities

During the year the number of bookings started to increase as covid restrictions eased and booking for the year have returned to normal levels.

Reserves policy

The trustees consider that free reserves equivalent to 6 months costs should be maintained as a contingency in the event that hall hire revenue falls and to allow us to cover any unexpected costs of maintenance to the property. The charities balance sheet shows reserves that more than cover this.

Statement of Management Committee and Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the executive Committee on _____ 2024 and signed on its behalf.

J G Anderson
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COSBY VILLAGE HALL

We report on the accounts of the charity for the year ended 31 March 2024 which comprise the Income and Expenditure account, Statement of assets and liabilities and related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kay O'Brien
Accountability gb Limited
Chartered Accountants
Portland House
21 Narborough Road
Cosby
Leicester
LE12 7PL

xx xxxxxx 2024

COSBY VILLAGE HALL
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024

ACTIVITY AND INCOME AND EXPENDITURE

	Notes	2024		2023	
		£	£	£	£
Unrestricted funds					
Incoming resources:					
<i>Gifts donations and other voluntary receipts:</i>					
Donations and grants		-		1,300	
Panto and disco ticket sales		875		705	
			875		2,005
<i>Receipts from trading activities:</i>					
Hire of premises		37,986		36,619	
			37,986		36,619
<i>Receipts earned from assets:</i>					
Interest received			-		-
Total incoming resources			38,861		38,624
Resources expended:					
Lease costs			750		-
Bar purchases			331		319
Panto and disco costs			1,660		1,248
Wages			3,155		2,820
Insurance			2,965		2,772
Light, heat and water			17,125		10,334
Telephone			715		733
Repairs and maintenance			4,515		6,080
Cleaning			3,140		3,791
Professional fees			300		396
Miscellaneous expenses	4		155		75
Depreciation			406		543
Total resources expended			35,217		29,111
(Defecit) / Surplus for the year			3,644		9,513
Total funds brought forward			56,653		47,140
Total funds carried forward			60,297		56,653

The accounting policies and notes on pages 6 to 7 form part of these accounts

COSBY VILLAGE HALL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

Notes	2024 £	2023 £
Fixed Assets		
Equipment	1,200	1,602
Fixtures	12	16
	<hr/> 1,212	<hr/> 1,618
Current assets		
Stock	-	-
Debtors	6,176	5,204
Cash at bank and in hand	53,409	50,131
	<hr/> 59,585	<hr/> 55,335
Current liabilities		
Accruals	500	300
Other creditors	-	-
	<hr/> 500	<hr/> 300
Net assets	60,297	56,653

Other assets held for functional use by the charity

Freehold land and buildings

Property situated at Park Road, Cosby is used by the charity. The freehold title vest with the trustees. The property has been insured for £1,509,417.

Other assets

Furniture and equipment in the building and such assets. These assets are insured for £15,400.

The accounts on pages 2 to 7 were approved by the trustees on _____ 2024 and signed on its behalf:

V Munton
Treasurer

J G Anderson
Chair

The accounting policies and notes on pages 6 to 7 form part of these accounts

COSBY VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Accounting convention

The accounts have been prepared on an accruals basis and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2008 and in accordance with the Charities Act 2011.

2. Statement of trustees' responsibilities in respect of the accounts

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COSBY VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3. Tangible fixed assets

	Equipment £	Fixtures and fittings £	Total £
Cost:			
As at 1 April 2023 and 31 March 2024	<u>10,432</u>	<u>3760</u>	<u>14,192</u>
Depreciation:			
As at 1 April 2023	8,830	3,744	12,574
Charge for the year	402	4	406
As at 31 March 2024	<u>9,232</u>	<u>3,748</u>	<u>12,980</u>
Net book value:			
As at 31 March 2023	<u>1,602</u>	<u>16</u>	<u>1,618</u>
Ast at 31 March 2024	<u>1,200</u>	<u>12</u>	<u>1,212</u>

4. Miscellaneous expenses

	2024 £	2023 £
Software	95	75
Advert	60	-
	<u>155</u>	<u>75</u>

5. Controlling party

The charity is under the ultimate control of the executive board.

Cosby Village Hall
Park Road
Cosby
Leicester
LE9 1RN

Mrs Kay O'Brien
AccountAbility gb Limited
Portland House
21 Narborough Road
Cosby
Leicester
LE9 1TA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2024 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 5 August 2022, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 There are no uncorrected misstatements.

Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Legal claims

12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations are as follows:

- None

Yours faithfully

.....
Signed on behalf of the board of trustees

Date: _____