

**Charity No: 521404**

**COSBY VILLAGE HALL  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

## **COSBY VILLAGE HALL**

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	<b>Page</b>
Report of the Executive Committee	1 to 2
Independent Examiner's report	3
Receipt and payments account	4
Statement of assets and liabilities	5
Notes to the accounts	6 to 7

# REPORT OF THE EXECUTIVE COMMITTEE OF COSBY VILLAGE HALL FOR THE YEAR ENDED 31 MARCH 2023

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The Executive Committee presents its report along with the accounts of the charity for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, Charities Act 2011, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2008.

## Reference and administrative details

Charity name: Cosby Village Hall

Charity registration number: 521404

Operational address: Cosby Village Hall  
Park Road  
Cosby  
Leicester  
LE9 1RN

Trustees: JG Anderson (Chair)  
C Bills (Secretary)  
V Munton (Treasurer)  
J Munton  
M Howkins  
J Whitby

## Structure, Governance and management

### Organisational Structure

The Charity is governed by its conveyance dated 21<sup>st</sup> February 1974. The hall is completely run by volunteers.

### Recruitment and appointment of trustee

Nominations for members of the committee must be made in writing to the Secretary two weeks before the Annual General Meeting. The Officers and Committee members are elected for one year at the Annual General Meeting. Retiring Officers are eligible for re-election unless they have served on the committee for 10 consecutive years. Should nominations exceed vacancies, election shall be held by ballot.

### Objectives and Activities

The objectives of the charity are that of a Village Hall for use by inhabitants of the parish of Cosby. We aim to provide a community hall for the village that can be used for various purposes.

### Main activities undertaken for public benefit

In running the village hall, the Charity Commission's guidance on public benefit is taken into consideration. The focus is to provide facilities for use by all inhabitants of the parish of Cosby to allow community activities to take place.

# REPORT OF THE EXECUTIVE OF COSBY VILLAGE HALL FOR THE YEAR ENDED 31 MARCH 2023

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## Achievements and Performance

### Review of activities

During the year the number of bookings started to increase as covid restrictions eased and booking for the year have returned to normal levels.

### Reserves policy

The trustees consider that free reserves equivalent to 6 months costs should be maintained as a contingency in the event that hall hire revenue falls and to allow us to cover any unexpected costs of maintenance to the property. The charities balance sheet shows reserves that more than cover this.

### Statement of Management Committee and Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the executive Committee on

2023 and signed on its behalf.

J G Anderson  
Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COSBY VILLAGE HALL**

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We report on the accounts of the charity for the year ended 31 March 2023 which comprise the Income and Expenditure account, Statement of assets and liabilities and related notes.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kay O'Brien**  
**Accountability gb Limited**  
**Chartered Accountants**  
**Portland House**  
**21 Narborough Road**  
**Cosby**  
**Leicester**  
**LE12 7PL**

**xx xxxxxx 2023**

**COSBY VILLAGE HALL**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACTIVITY AND INCOME AND EXPENDITURE**

	Notes	2023		2022	
		£	£	£	£
<b>Unrestricted funds</b>					
<b>Incoming resources:</b>					
<b><i>Gifts donations and other voluntary receipts:</i></b>					
Donations and grants		1,300		8,743	
Panto ticket sales		705		-	
			2,005		8,743
<b><i>Receipts from trading activities:</i></b>					
Hire of premises		36,619		26,388	
			36,619		26,388
<b><i>Receipts earned from assets:</i></b>					
Interest received			-		-
<b>Total incoming resources</b>			<b>38,624</b>		<b>35,131</b>
<b>Resources expended:</b>					
Bar purchases			319		451
Panto costs			1,248		-
Wages			2,820		2,065
Insurance			2,772		2,601
Light, heat and water			10,334		5,506
Telephone			733		602
Repairs and maintenance			6,080		3,685
Cleaning			3,791		1,696
Professional fees			396		395
Miscellaneous expenses	4		75		102
Depreciation			543		723
<b>Total resources expended</b>			<b>29,111</b>		<b>17,826</b>
<b>(Defecit) / Surplus for the year</b>			<b>9,513</b>		<b>17,305</b>
<b>Total funds brought forward</b>			<b>47,140</b>		<b>29,835</b>
<b>Total funds carried forward</b>			<b>56,653</b>		<b>47,140</b>

*The accounting policies and notes on pages 6 to 8 form part of these accounts*

## COSBY VILLAGE HALL

### STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

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	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Equipment		1,602	2,140
Fixtures		16	21
		<hr/>	<hr/>
		1,618	2,161
<b>Current assets</b>			
Stock		-	-
Debtors		5,204	1,542
Cash at bank and in hand		50,131	43,737
		<hr/>	<hr/>
		55,335	45,279
<b>Current liabilities</b>			
Accruals		300	300
Other creditors		-	-
		<hr/>	<hr/>
		300	300
<b>Net assets</b>		<b>56,653</b>	<b>47,140</b>

#### Other assets held for functional use by the charity

##### Freehold land and buildings

Property situated at Park Road, Cosby is used by the charity. The freehold title vest with the trustees. The property has been insured for £1,509,417.

##### Other assets

Furniture and equipment in the building and such assets. These assets are insured for £15,400.

The accounts on pages 2 to 6 were approved by the trustees on 2023 and signed on its behalf:

V Munton  
Treasurer

J G Anderson  
Chair

*The accounting policies and notes on pages 4 to 6 form part of these accounts*

## COSBY VILLAGE HALL

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. Accounting policies

##### **Accounting convention**

The accounts have been prepared on an accruals basis and have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2008 and in accordance with the Charities Act 2011.

#### 2. Statement of trustees' responsibilities in respect of the accounts

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## COSBY VILLAGE HALL

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 3. Tangible fixed assets

	Equipment £	Fixtures and fittings £	Total £
<b>Cost:</b>			
As at 1 April 2022 and 31 March 2023	<u>10,432</u>	<u>3760</u>	<u>14,192</u>
<b>Depreciation:</b>			
As at 1 April 2022	8,292	3,739	12,031
Charge for the year	538	5	543
As at 31 March 2023	<u>8,830</u>	<u>3,744</u>	<u>12,574</u>
Net book value:			
As at 31 March 2022	<u>2,140</u>	<u>21</u>	<u>2,161</u>
As at 31 March 2023	<u>1,602</u>	<u>16</u>	<u>1,618</u>

#### 4. Miscellaneous expenses

	2023 £	2022 £
Software	75	70
Sundries	-	32
	<u>75</u>	<u>102</u>

#### 5. Controlling party

The charity is under the ultimate control of the executive board.