

Annual Report & Financial Statement

For year ended 31 March 2025



“Like paddling down a winding river, life’s journey is full of twists, turns, and unexpected challenges — but with courage, teamwork, and a spirit of adventure, young people discover just how strong and capable they really are.”

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

Our Mission Statement

To inspire and enable all young people, especially those considered disadvantaged, to realise their potential as productive, responsible and caring citizens.

Our Vision

- To assist and support member clubs in providing a safe and exciting place for young people in which they can participate in a range of activities and develop through positive experiences.
- Where they can make new friends, learn about themselves, and realise their potential as responsible citizens in their community.
- To maximise the resources of the Association by working in conjunction with its member clubs and the national organisation to achieve its purpose.
- When available, we will share our experience and facilities for the benefit of youth organisations throughout Lancashire.

Our Core Beliefs

By supporting member clubs, together we will be able to provide young people with;

- An attractive and planned programme of affordable activities and events
- A safe place to learn and grow
- Ongoing voluntary relationships with caring adults



LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

CONTENT

FOR THE YEAR ENDED 31ST MARCH 2025

1	Mission Statement, Vision & Core Beliefs
2	Index
3	Legal and Administrative Information
4 – 5	Trustees' Annual Report
6 - 12	Annual Activity Review
13	Independent Examiner's Report to the Trustees
14	Statement of Financial Activities
15	Balance Sheet
16 - 20	Accounting Policies
21 - 30	Notes to Account



LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Status: The Association was established in 1934 by Earl Peel and is registered with the Charity Commission Number 521362

Principal Address: South Place, 1 Meeting House Lane, Lancaster. LA1 1TQ

President:

Sacha Hatchett
Chief Constable, Lancashire Constabulary

Executive Committee:

Gary Stephenson – Chair
Phil George
Nick Eckersley
Michael Gibson
Terry Mattinson
Peter Riley
Dr Robin Graham
Tom Norton MBE
Keith Gillies
Adrian French (Secretary)

Vice Presidents:

Sir Bill Beaumont CBE, DL
Don Sidebottom MBE, FCIHT
Wendy Walker QPM

Auditors: MHA, 14 Mannin Way, Lancaster Business Park, Lancaster. LA1 3SW

Bankers: HSBC, 35 Market Street, Lancaster, LA1 1JG

Solicitors: Ogblethorpe, Sturton & Gillibrand, 16 Castle Park, Lancaster, LA1 1YQ

Senior Management:

Adrian French

County Director

Staff Team:

LABGC

Elizabeth Solera Shepherd	Finance & Administration Officer (up to June 2024)
Munik McClaren	Finance & Administration Officer (From August 2024)
Graham Whalley	Charity Development Officer
Mark McCafferty	Youth Activity Leader
Louise Woodall	Youth Activity Leader
Sarah Bond	Youth Activity Leader
Helen Kennedy	Youth Activity Leader
Francis Humble	Youth Activity Leader
Jemma Cliff	Youth Activity Leader
Ashley Remsik	Youth Activity Leader
Joel Wilcox	Youth Activity Leader
Raymond Reay	Housekeeper

ORMSIDE MILL

Innes MacDonald	Centre Manager (up to 31 st October 2024)
Suzanne Vaughan	Housekeeper (up to 30 th November 2024)
Phil Vaughan	Groundsman (up to 30 th November 2024)
John Bywater	Groundsman
Sarah Green	Housekeeper

“Minute to win it was really difficult but great fun, trying to beat the other teams.”

Young Person @ Blackpool Boys & Girls

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with our accounting policies and comply with the charity's trust deed, the Charities Act 1993 and Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005.

CONSTITUTION AND OBJECTS

Lancashire Association of Boys and Girls Clubs (LABGC) was established in 1934 and is constituted under a trust deed dated 12 November 1953. It is a registered charity, number 521362.

The objectives of the charity are to inspire all young people, especially those who are disadvantaged, to realise their potential as productive, responsible and caring citizens. The charity aims to achieve this through assisting and supporting clubs to provide a safe and exciting place for young people in which they can participate in a range of activities and develop through positive experiences.

The charity works in conjunction with its member clubs, the National Association of Boys and Girls Clubs (NABGC) and other National Youth Associations in order to achieve its purpose.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet bi-monthly to consider the business of the association. Subcommittee and action groups are formed to undertake work on behalf of the board where necessary.

At least one trustee will represent the board on such groups.

The day-to-day responsibility for the provision of services rests with the Associations Director.

RELATED PARTIES

LABGC is affiliated to UK Youth, The National Association of Boys and Girls Clubs (NABGC) and the Lancashire Partnership Against Crime (Lanpac) to whom it pays an annual subscription.

The trustees have, in association with Boys and Girls Clubs of Greater Manchester (BGCGM) and in furtherance to their objectives, formed a charitable company in 1999, Ormside Mill Residential Centre Ltd. It is a company, limited by guarantee and its purpose is to provide residential learning opportunities through Ormside Mill Residential Centre, which is located near Appleby-in-Westmoreland, Cumbria. The registered office is 1 Meeting House Lane, Lancaster, LA1 1TQ.

RESERVES POLICY

Notes 18 and 20 to the financial statements show the assets and liabilities attributable to the respective funds by type and the balances of the charity's restricted funds.

The reserves show a total of £437,060 at 31st March 2025, however approximately 47% is tied up in tangible fixed assets and investments leaving £231,343 in more liquid form. The trustees have felt it reasonable and continue to be of the opinion that the following resources be designated for the following purpose: £15k redundancy, £20k repairs and maintenance of offices, £15k vehicle fleet replacement and repair— total £50k.

The trustees are of the opinion that to maintain unrestricted reserves of £131,343 at this level (net current assets less proposed liabilities of £50k and £50k Ormside loan), appears to be a prudent course of action, especially during the continuing economic downturn.



LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

TRUSTEES ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 MARCH 2025



The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

APPOINTMENT OF BOARD OF TRUSTEES

The trustees are appointed in accordance with the Association's constitution and charitable status. Trustees are recruited from a wide range of backgrounds to reflect the diverse membership and the skills required to provide the necessary resources and the effective management of the charity. Special consideration is given to ensure 'core member clubs' are adequately represented.

RISK MANAGEMENT

As part of their evolving corporate governance duties, the trustees have examined the major risks that the Association faces. A plan to monitor and control these risks to mitigate any impact has been developed.

TRUSTEE INDUCTION AND TRAINING

Potential trustees are invited to an informed meeting prior to joining the board, following which they are given an induction pack. This contains appropriate information about the association along with a trustee registration form, in line with Charity Commission guidelines.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies followed are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

AUDITORS

MHA were re-appointed as the charity's auditors during the year and are happy to continue in that capacity.

This report has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Approved by the Trustees of LABGC and signed on their behalf by the Chair Gary Stephenson:

Signed: Gary Stephenson
(In the absence of an Honorary Treasurer)

Dated: January 14, 2026

ANNUAL REVIEW

Ninety-one years ago, on 14 April 1934, a group of visionary leaders gathered at County Hall, Preston, to create the Lancashire Association of Boys Clubs – part of the National Association of Boys Clubs. Under the leadership of our first President and Chairman, Lord Clanfield, they set out six clear aims:

- To promote and establish new clubs
- To support and strengthen existing clubs
- To recruit and secure committed workers
- To train capable and inspiring leaders
- To arrange inter-club activities
- To provide residential experiences for leaders and young members

Those founding principles remain the heart of our work today. While our membership is now far more diverse, our mission has not wavered – to support our clubs, create opportunities, and open doors for young people, whether through local activities, training, or residential experiences at our own Ormside Mill Centre.

But the challenges facing our member clubs have grown sharper. Funding to maintain staff, buildings, and facilities remains insufficient. Clubs urgently need more volunteers, more training, and more opportunities for young people, particularly those in vulnerable and disadvantaged circumstances. The cost of living crisis is tightening budgets even further, threatening the very survival of some clubs.

Two years on from the end of lockdown, the aftershocks of the pandemic are still being felt. Many clubs lost staff and volunteers who never returned. Young people continue to struggle with mental health issues, social anxiety, and a lack of personal development opportunities – leading some to avoid social settings altogether. Staff shortages limit opening hours, meaning fewer safe spaces and fewer chances for young people to grow, connect, and thrive. The shortage of trained youth workers has left a gap that is difficult to fill, and clubs often struggle to find the skilled people they need.



And yet – despite these hardships – our voluntary-run clubs persist. They remain a lifeline for young people in some of the most deprived communities in the county. They provide accessible activities, emotional support, and a sense of belonging where it is needed most.

In 2024–25, we worked tirelessly to stand alongside our clubs. We prioritised keeping our services affordable – and when necessary, completely free – so that no young person would miss out due to cost. Our membership offer included regular, on-the-ground sessional support to clubs struggling with staff shortages. We continued to build and strengthen relationships with both clubs and young people, ensuring that the opportunities we offered met their needs and helped them develop personally, socially, and emotionally.

Our founders would recognise the spirit of the work we do today – the determination to support, the drive to include, and the belief that every young person, regardless of circumstance, should have the chance to learn, grow, and achieve.



LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

ACTIVITY ENGAGEMENT HIGHLIGHTS

This year, LABGC has once again delivered a wide range of activities, projects, and support sessions for disadvantaged young people through our network of member clubs across Lancashire.

Club Dine With Me

Our *Club Dine With Me* project was once again a great success, engaging five groups of young people from member clubs across the county. Each group planned, set up, and prepared a two-course meal, creating a restaurant-style experience for four visiting judges — three elder community members from the local Friendship Centre and one LABGC staff member. The winning club earned a catering crash course at Blackpool & Fylde College, giving them a valuable introduction to professional kitchen skills.



Young Ukrainian Youth Club

The *Young Ukrainian Youth Club* provided **21** evening **youth club sessions** and **12** weekend/school holiday **activity days**. This project offered a supportive space for young people who have fled the war in Ukraine, enabling them to socialise with peers who are affected by similar circumstances. They particularly value having a safe space to maintain their cultural identity and speak their own language in a safe, welcoming environment.

Club Support

LABGC staff provided **49 Club Support sessions** across 6 clubs, stepping in to cover staff shortages and ensure activities could continue without interruption.

OVERALL ACTIVITY DELIVERY

- **172 Activity Sessions** delivered in total, including:
 - 74 *Pick n Mix* sessions
 - 38 summer holiday activity days
 - 8 half-term activity days
 - 5 *Club Dine With Me* meals out

In total, these sessions engaged **3,500 young people** from **32 different organisations**, including **28 LABGC member clubs**.

Activity Breakdown – “Top Picks”

- Pillow Bash – 24 sessions
- Zorb Ball – 23 sessions
- Archery Tag – 17 sessions
- Nature Guardians – 25 sessions
- Bounce2Go – 5 sessions
- Games3Go – 14 sessions
- Sports2Go – 6 sessions
- Bushcraft – 6 sessions
- UV Sport – 10 sessions
- UV Art – 6 sessions
- Soft Archery – 6 sessions
- Minute2WinIt – 9 sessions

Alongside Dodgeball, Problem Solving, The Cube, Team Building, Arts2Go, and much more.



We believe that together, we can give every young person the chance to make a difference — in their own lives, their communities, and the world around them.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

Nature Guardians

Three clubs joined our *Nature Guardians* project, offering young people hands-on opportunities to connect with nature, learn about the environment, and plan social action activities. One group spent a day at a local beach, taking part in a Beach Clean as part of the Marine Conservation Society's Beachwatch campaign.

Youth Voice

Our *Youth Voice* project empowered 25 young people to share their views on issues that matter to them, ensuring their voices are heard in decisions that affect their lives.

Power of Ten

Three groups of ten young people each took part in our *Power of Ten* volunteering project, working towards their Bronze Award for 10 hours of community volunteering. This programme recognises and rewards young people for their contributions, with progression routes to Silver (20 hours) and Gold (50 hours).

Linking Our Projects

We see strong connections between our *Nature Guardians*, *Power of Ten*, and *Youth Voice* projects. Together, they help young people:

- Learn about their environment
- Take action to improve it
- Spread awareness of the issues they are concerned about

These programmes work hand-in-hand to develop skills, build responsibility, and inspire a strong sense of purpose in our young people.

Over the coming months and years, we will be seeking funding to expand and strengthen these initiatives.

The themes they address — environmental awareness, community action, and youth empowerment — are not only priorities for young people themselves but also key areas of focus on the national agenda.

CLUB SUPPORT/FINANCIAL CHALLENGES

For many of our member clubs, the financial climate remains tough, with budgets stretched and resources under constant pressure. LABGC has worked alongside clubs to find practical

solutions, ensuring they can continue delivering vital services to young people.

To help address staff shortages, we provided weekly support to six clubs over 3–6 month periods, easing pressure on existing staff teams and giving clubs the time and capacity to recruit the right people for the long term.

With 32 youth clubs in membership, we also took action to reduce costs and make activities more accessible. By removing our annual membership fee, it is now completely free to join LABGC. We introduced our *Pick n Mix* activity package — offering over £400 worth of activities for a fixed fee of £100. Each club receives 100 credits to redeem against a wide menu of sessions, giving them great flexibility and value for money.

We are also proud to have 45 affiliated boxing clubs, which benefit from access to the National Boxing Championships, providing a pathway for talented young boxers to showcase and develop their skills.

Smarter, More Sustainable Activity Provision

As part of our commitment to sustainability, we reviewed our activity programme to ensure every offering delivers maximum value and impact. Participation in some of our higher-cost, logistically demanding activities — such as quad biking, mountain biking, and mountain boarding — had declined, so we streamlined our provision to focus on activities that are more cost-effective, easier to deliver, and just as enjoyable for young people.

This strategic shift allowed us to sell equipment such as quad bikes, mountain boards, and the catering trailer, avoiding ongoing maintenance costs and freeing up resources for reinvestment in high-demand activities. We also sold our minibus, which had become underused and costly to maintain, enabling us to redirect those funds to programmes that directly benefit more young people.

By making these changes, we are ensuring our resources are focused where they can have the greatest positive impact — keeping our programmes vibrant, accessible, and financially sustainable for years to come. This streamlined, value-driven approach has already allowed us to invest more in the activities young people enjoy most, as seen in our record participation in *Pick n Mix* sessions, *Nature Guardians*, and other flagship projects this year.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

FUNDING & GRANTS

Securing funding from external sources remains a challenging endeavour due to the high volume of applications received by foundations, trusts, and grant-making organisations, which often surpass their available funds. This necessitates a rigorous selection process to determine which projects or initiatives will receive support. The ongoing cost of living crisis has further influenced funding priorities, with many funders directing resources toward alleviating issues related to poverty, food insecurity, and energy costs.

Despite these challenges, LABGC persisted in seeking financial support and is deeply appreciative of the contributions from various funders during the period from April 2024 to March 2025. Their support has been vital in enabling us to sustain our operations, acquire new equipment, and deliver positive activities aimed at disadvantaged youth across Lancashire.

Successful Funding Applications

- Areti Charitable Trust
- Lancaster City Council
- SPORTED Foundation
- Duchy of Lancaster
- ABBVIE
- Lancaster University Wind Turbine Fund
- The HDH Wills 1965 Charitable Trust

Donations Received

- Bhim Ruia Foundation
- Rochdale Charitable Trust
- Glasdon Group
- Joseph Strong Frazer Trust
- Westminster Foundation

In addition to funding applications, we faced the difficult decision to cancel our annual charity golf day, a longstanding event since 1980.

Hosted at Hillside Golf Club the event was initiated as a celebrity pro-am and has a rich history of notable hosts and participants, including Sir Bill Beaumont, Ian Botham, Alan Gowling, Mark Lawrenson, and Henry Cooper and countless more.

Over the years, the event evolved from a celebrity pro-am to a more inclusive professional-amateur format due to challenges in securing celebrity participation. Sir Bill Beaumont continued to host the event for 36 years, followed by Mark Cueto MBE in 2017 for six years until 2022. The event went ahead in 2023, but despite efforts to continue the tradition without a host, increasing costs and difficulties in recruiting teams it rendered the event unsustainable, leading to its cancellation in 2024 and 2025.

To support our charitable activities, we organised an online silent auction featuring prizes donated by supporters, allowing past players and donors to bid and contribute funds.

We are also grateful for the donations from companies such as Branded Telecoms, Victrex, Cannacord Genuity, and Cole Jewellers, which provided additional financial support. These combined efforts have been instrumental in sustaining our programs and advancing our mission to serve disadvantaged young people across Lancashire.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

ORMSIDE MILL RESIDENTIAL CENTRE

Ormside Mill continues to serve as a vital facility for delivering residential experiences and adventurous activities aimed at empowering young people.

Despite recent challenges, the centre remains committed to providing transformative opportunities that foster confidence, social skills, and mental wellbeing among youth, particularly those from disadvantaged backgrounds.



Over the past year, the centre has seen a significant decline in bookings, primarily due to financial constraints faced by member clubs and external youth organisations. The absence of subsidies and full funding has led to a reduction in participation, with only a limited number of groups able to attend. Specifically, just three LABGC groups participated in residential and day activities, highlighting the ongoing need for external support to sustain these vital programs.

The post-pandemic impact on young people has been deeply damaging. With outdoor adventure and residential experiences curtailed, many have lost vital opportunities for connection, challenge, and growth. The resulting decline in physical activity and meaningful social interaction has driven worrying increases in low self-esteem, mental health struggles, and social withdrawal. Now more than ever, we must safeguard and expand access to these life-shaping experiences to help young people rebuild confidence, resilience, and a sense of belonging.

In response to these challenges, LABGC remains dedicated to developing more accessible and affordable opportunities locally. The goal is to ensure that all young people, especially those facing economic disadvantages, can benefit from the life-changing experiences offered by residential away from home. These initiatives aim to rebuild participation levels, support mental health, and promote social growth through outdoor adventure activities.

Despite the hurdles, LABGC's mission endures: to endeavour to provide impactful residential experiences that inspire and empower young people, fostering resilience and community engagement. As we look ahead, continued support and innovative approaches will be essential to sustain and expand these vital services, ensuring that every young person has the opportunity to experience the benefits of outdoor adventure and residential learning.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

FINAL COMMENTS

The Lancashire Association of Boys & Girls Clubs continues to rely on the generous support of individuals, charitable organisations, and trusts. Without this vital funding, we simply could not deliver the essential services that benefit our member clubs, staff, volunteers, and—most importantly—young people across Lancashire.

The past decade has presented immense challenges: ten years of austerity, two years of lockdown, and now an ongoing cost-of-living crisis. These pressures have left many charities struggling to survive, and our clubs are no exception. To help them remain operational, we must continue to adapt and sustain our services—ensuring they are accessible and affordable, especially for those working with disadvantaged young people.

The needs of our clubs and the young people they serve remain constant: staffing, training, funding, access to services, and meaningful provision. Young people today face a complex array of challenges—from global events and social media pressures to mental health struggles, fractured relationships, and educational barriers. LABGC stands as a safety net, offering support to clubs as they navigate these evolving demands.

We remain committed to providing staff training, guidance on youth-related issues, and personal and social development programmes that help young people build resilience and thrive. We also continue to create opportunities for young people to access enriching experiences at little or no cost.

We extend our heartfelt thanks to all the businesses, funders, and supporters who have contributed to the work of the Association and Ormside Mill over the past year. Your support makes a lasting difference.

OUR FUTURE DIRECTION

In response to ongoing economic challenges, societal shifts, and the evolving needs of our clubs and young people, LABGC is focused on strengthening engagement and participation across our network. This ensures our services remain relevant, responsive, and impactful.

Based on feedback and continued dialogue with our member clubs, our priorities for the coming year include:

- **Direct Club Support:** Employing sessional youth workers and activity leaders to assist clubs most in need.
- **Youth Volunteering:** Expanding our *Power of 10 Volunteering Passport Project* to celebrate and encourage youth contributions.
- **Environmental Engagement:** Growing our *Nature Guardians Project* to involve young people in environmental stewardship.
- **Training & Development:** Offering training opportunities for young leaders, volunteers, and paid staff.
- **Holiday Activities:** Continuing our subsidised school holiday programme to ensure inclusive access to enriching experiences.
- **Resource Sharing:** Providing downloadable resources to share best practices, policies, and activities.
- **Partnerships with Schools & Services:** Strengthening collaboration with schools and specialist youth services.
- **Corporate Engagement:** Enhancing our offer to funders, investors, and the business community.
- **Expanding Our Network:** Including more specialist agencies and single-activity clubs to improve access to expertise and resources.
- **Project Development:** Further developing our three flagship initiatives—*Nature Guardians*, *Power of 10*, and *Youth Voice*.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

- **Operational Base:** Seeking a more suitable location to support and expand our operations.
- **Collaborative Working:** Partnering with other organisations to share resources and enhance our collective impact.

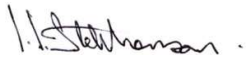

There is much to do, and it will require time, energy, and investment. But we are confident that the next 12 months will bring us closer to meeting the needs of our clubs and the young people they serve.

While the path forward involves significant effort, resource investment, and collaboration, we are confident that the coming year will bring meaningful progress toward fulfilling our mission.

Our collective commitment will help ensure that our clubs remain vibrant, inclusive, and capable of supporting the diverse needs of young people in our community.



Chairman	Gary Stephenson
County Director	Adrian French

Date: January 14, 2026

Date: January 14, 2026

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANCASHIRE ASSOCIATION OF BOYS AND GIRLS CLUBS

FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 14 to 30.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jenny McCabe FCA

Independent Examiner

14 Mannin Way

Lancaster Business Park

Lancaster

Lancashire

LA1 3SW

January 14, 2026

.....

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	76,402	8,550	84,952	94,781
Charitable activities	4	40,018	-	40,018	39,980
Other trading activities	5	10,872	-	10,872	31,285
Investments	6	11,000	-	11,000	6,295
Other income	7	-	-	-	120
Total		138,292	8,550	146,842	172,461
Expenditure on:					
Charitable activities	8	141,766	12,127	153,893	190,618
Raising funds	9	1,034	-	1,034	9,711
Total		142,800	12,127	154,927	200,329
Unrealised gain/(loss) on investments		1,696	-	1,696	(738)
Net income/(expenditure)		(2,812)	(3,577)	(6,389)	(28,606)
Transfers between funds	24	-	-	-	-
Net movement in funds		(2,812)	(3,577)	(6,389)	(28,606)
Reconciliation of funds:					
Total funds brought forward		439,872	3,577	443,449	472,055
Total funds carried forward	18	437,060	-	437,060	443,449

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above

The notes on pages 16 to 30 form part of these financial statements.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS**BALANCE SHEET****AS AT 31 MARCH 2025**

		2025		2024
		£	£	£
Fixed assets				
Tangible assets	14	56,843		64,110
Investments	15	148,874		147,178
		<u>205,717</u>		<u>211,288</u>
Current assets				
Educational resources for sale		350		350
Debtors	16	5,262		1,764
Cash at bank and in hand		281,014		286,298
		<u>286,626</u>		<u>288,412</u>
Creditors: amounts falling due within one year	17	(55,283)		(56,251)
		<u>231,343</u>		<u>232,161</u>
Net current assets				
		<u>231,343</u>		<u>232,161</u>
Total assets less current liabilities		<u>437,060</u>		<u>443,449</u>
Net assets		<u>437,060</u>		<u>443,449</u>
Funds:				
Unrestricted funds		437,060		439,872
Restricted income funds		-		3,577
Total funds	18	<u>437,060</u>		<u>443,449</u>

January 14, 2026

These accounts were approved by the Trustees and authorised for issue on and are signed on their behalf by:

Gary Stephenson

.....
G Stephenson
Chairman

The notes on pages 16 to 30 form part of these financial statements.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Basis of accounting

Lancashire Association of Boys and Girls Clubs is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the charity administrative details page and the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All grants, donations and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. No income is recognised net of expenditure.

Income from charitable activities relates to amounts received for the operation of charitable activities. Where income has been received for the purpose of holding sessions which have not yet occurred, income is deferred in the financial statements and included in creditors.

Income from trading activities includes amounts receivable for the sublet of property held for charitable purposes. It also includes fundraising income from events held to generate funds for the charity. Such income is recognised when it is entitled to the charity.

Investment income represents bank interest and is recognised on receipt.

Other income includes government grant income received under the Coronavirus Job Retention Scheme. Such amounts are recognised to match the associated payroll costs for periods where staff were furloughed.

Expenditure

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs include expenditure which is necessary for the running of the charity but do not relate to core charitable activities.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit is probable and that economic benefit can be reliably measured. In accordance with SORP (FRS 102) no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure on period of receipt.

Fixed assets

Fixed assets are stated at cost less depreciation. Fixed assets are depreciated on a straight-line basis over their anticipated useful lives.

Property	-	2% straight line
Fixtures, Fittings and Office Equipment	-	25% straight line
Equipment	-	15% straight line
Motor Vehicles	-	25% straight line

Investments

Investments are shown at their market value on the date of the balance sheet. Gains and losses on disposal and revaluation of assets are charged or credited to the Statement of Financial Activities.

Stock

Stocks consist of shop items purchased for resale and are stated at the lower of cost and net realisable value. The charity adopts a cost formula of FIFO.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash comprises of amounts held on deposit with recognised banks and building societies and cash in hand.

Pensions

The charity operates a defined contribution scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme which is operated by Standard Life.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Fund accounting

Unrestricted funds - general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds - restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specific purpose.

Designated funds - designated funds are unrestricted funds set aside by the Trustees for particular purposes.

Transfers are made from Restricted to Unrestricted funds where the expenditure has been fully made in accordance with the objects of the fund.

Taxation

The charity is exempt within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist

Joint Venture

The Trustees have, in association with Greater Manchester Youth Federation and in furtherance of the objectives, formed a charitable company, Ormside Mill Residential Centre Limited (charity registration number 1078029). The company is limited by guarantee (Company registration number 3685038) and its purpose is to establish an outdoor activity centre near Appleby. The trustees have, in pursuance of this objective, allocated funds for the purchase and development of Ormside Mill.

The loan to the joint venture is accounted for as a fixed asset investment and is stated at historical cost.

As a joint venture, the Charity Statement of Recommended Practice (SORP FRS 102) requires the results for Ormside Mill Residential Centre Limited to be accounted for on a gross equity method. However, the trustees are of the opinion that the financial statements are not materially misstate as a result of this departure from the SORP.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants Received:				
Bhim Ruia Foundation	22,002	-	22,002	8,663
Hammarbank Trust	54,400	-	54,400	54,000
Other small grants	-	-	-	9,500
Westminster Foundation	-	-	-	3,750
Crowdfunder Donations	-	-	-	522
Migrant Aid	-	-	-	4,946
Lancaster University Benefits Fund	-	-	-	984
Lancashire County Council Sport & Culture	-	-	-	7,416
Banks Lyon Memorial Trust	-	-	-	4,000
Lancaster Community Fund	-	-	-	1,000
Areti Charitable Trust	-	2,000	2,000	-
Duchy of Lancaster	-	1,000	1,000	-
Lancaster City Council	-	1,800	1,800	-
The HDH Wills 1965 Charitable Trust	-	1,000	1,000	-
ABBVIE	-	1,000	1,000	-
Sported Foundation	-	1,000	1,000	-
Lancaster University - wind turbine fund	-	750	750	-
	76,402	8,550	84,952	94,781

Income from donations and legacies included £72,163 of unrestricted income and £22,618 of restricted income in the prior year.

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other charitable activity income:				
Other programme and activity charges	36,993	-	36,993	37,470
Club servicing fees	3,025	-	3,025	2,510
	40,018	-	40,018	39,980

Income from charitable activities was entirely unrestricted in the prior year.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fund raising events	-	-	-	21,928
Premises rental	10,872	-	10,872	9,357
	10,872	-	10,872	31,285

Income from other trading activities was entirely unrestricted in the prior year.

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
M&G Charifund interest	2,466	-	2,466	2,333
Insignis interest	7,698	-	7,698	-
Bank interest	836	-	836	3,962
	11,000	-	11,000	6,295

Income from investments in the prior year was entirely unrestricted.

7 Other income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other income	-	-	-	120
	-	-	-	120

Other income in the prior year was entirely unrestricted.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Youth Club Activities		Total	Total
	Unrestricted	Restricted	2025	2024
	Funds	Funds	£	£
	£	£		
Salaries	111,806	6,064	117,870	127,105
Pension scheme	3,048	-	3,048	3,087
Travelling and motor expenses	4,187	1,212	5,399	8,397
Telephone	1,775	-	1,775	2,081
IT and website hosting	912	-	912	669
Insurance	4,235	-	4,235	5,162
Subscriptions and affiliation fees	704	-	704	294
Programme and activities	3,725	4,851	8,576	15,118
Other expenses	2,553	-	2,553	4,739
Depreciation	5,656	-	5,656	6,019
(Profit)/loss on disposal of assets	(8,964)	-	(8,964)	-
Bad debts	266	-	266	-
Support costs (note 10)	11,863	-	11,863	17,947
	141,766	12,127	153,893	190,618

Expenditure on charitable activities comprised of £161,727 relating to unrestricted funds and £28,891 relating to restricted funds in the prior year.

9 Expenditure on raising funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Event fundraising costs	1,034	-	1,034	9,711
	1,034	-	1,034	9,711

Expenditure on raising funds in the prior year was entirely unrestricted.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Heat and Light	6,537	-	6,537	9,802
Repairs and Renewals	2,195	-	2,195	3,730
Independent examination	2,241	-	2,241	2,478
Bookkeeping/payroll	768	-	768	1,720
Bank charges	122	-	122	217
	11,863	-	11,863	17,947

11 Taxation

The Lancashire Association of Boys and Girls Clubs is registered charity number 521362. All of the Trust's income is applied to its charitable objectives and the society is, therefore, exempt under current legislation from most forms of taxation.

12 Net income/(expenditure)

	2025 £	2024 £
Net income/expenditure is stated after charging/(crediting):		
Depreciation	5,656	6,019
Independent examiner's remuneration; - Independent examination fee	3,009	4,198

13 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Employment costs		
Wages and salaries	115,031	122,317
Social security costs	2,839	4,789
Pension costs	3,048	3,087
	120,918	130,193

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel (continued)

Particulars of employees:

The number of permanent employees paid directly by the charity during the year was as follows:

Number of employees	2025 No	2024 No
Direct Charitable Activity	8	5
Management and Administration of Charity	1	1
	9	6

No employees earned more than £60,000 per annum in the current or prior period.

Pension contributions payable in the year were £3,048 (2024: £3,087). No amounts were outstanding at the current period end.

Key management personnel are considered to also be the trustees of the charity. No trustee received remuneration or reimbursed expenses for the current or prior financial period.

14 Tangible fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 April 2024	135,955	43,893	41,774	221,622
Additions	-	425	-	425
Disposals	-	(9,054)	(32,172)	(41,226)
At 31 March 2025	135,955	35,264	9,602	180,821
Depreciation				
At 1 April 2024	82,932	32,806	41,774	157,512
Charge for the year	2,719	2,937	-	5,656
Eliminated on disposals	-	(7,018)	(32,172)	(39,190)
At 31 March 2025	85,651	28,725	9,602	123,978
Net book value				
At 31 March 2025	50,304	6,539	-	56,843
At 1 April 2024	53,023	11,087	-	64,110

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Investments	2025 £	2024 £
M & G Charifund - Equities		
Market Value at 1 April 2024	39,678	40,416
Unrealised investment gain/ (loss)	1,696	(738)
	41,374	39,678
CAF Income Fund	-	-
	41,374	39,678
Ormside Mill Residential Centre Limited	107,500	107,500
Market Value at 31 March 2025	148,874	147,178
Historical cost at 31 March 2025	110,225	110,225
16 Debtors	2025 £	2024 £
Trade debtors	3,439	1,764
Prepayments	1,412	-
Other debtors	411	-
	5,262	1,764

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,235	2,064
PAYE	1,824	2,109
Other creditors	599	1,201
Creditors	625	877
Hammarbank Trustees Loan	50,000	50,000
	55,283	56,251

There are no provisions for the repayment of the Hammarbank loan included within creditors payable within one year above.

18 Analysis of funds: Current year

	At 1 April 2024	Income	Expenditure	Transfers & gains/losses	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
Designated funds	40,000	-	-	10,000	50,000
General fund	399,872	138,292	(142,800)	(8,304)	387,060
	439,872	138,292	(142,800)	1,696	437,060
Restricted funds					
Migrant Aid	3,577	-	(3,577)	-	-
The Areti Charitable Trust	-	2,000	(2,000)	-	-
Duchy of Lancaster	-	1,000	(1,000)	-	-
Lancaster City Council	-	1,800	(1,800)	-	-
The HDH Wills 1965 Charitable trust	-	1,000	(1,000)	-	-
ABBVIE	-	1,000	(1,000)	-	-
Sported Foundation	-	1,000	(1,000)	-	-
Lancaster University	-	750	(750)	-	-
	3,577	8,550	(12,127)	-	-
Total funds	443,449	146,842	(154,927)	1,696	437,060

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of funds: Current year (continued)

Unrestricted funds

Unrestricted funds comprise of those funds which the trustees are free to use in accordance with the charitable objects. In line with its development plan, the trustees have agreed to designate the following funds for the ensuing year 2025-26:

Redundancy contingency	- £15,000
Repairs and maintenance	- £20,000
Vehicle replacement	- £15,000

Details of the designated funds are discussed in the reserves policy note on page 4.

Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

Other restricted funds in the year represent amounts set aside for specific project delivery as highlighted in the activity report of these financial statements, which form the basis of the charitable purpose of the entity. All income received from donors is detailed in note 3 to the financial statements, and restricted expenditure against these funds is presented in note 8.

19 Analysis of funds: Prior year

	At 1 April 2023 £	Income £	Expenditure £	Transfers & gains/losses £	At 31 March 2024 £
Unrestricted funds					
Designated funds	40,000	-	-	-	40,000
General fund	422,205	149,843	(171,438)	(738)	399,872
	462,205	149,843	(171,438)	(738)	439,872
Restricted funds					
GEM Funding	-	-	-	-	-
Westminster Foundation	-	3,750	(3,750)	-	-
Community Foundation	-	-	-	-	-
Lancaster District LCF	1,750	-	(1,750)	-	-
Areti Charitable Trust	2,400	-	(2,400)	-	-
The Russell Haldane Trust	2,500	-	(2,500)	-	-
Angling Trust	2,500	-	(2,500)	-	-
Spacehive	700	-	(700)	-	-
Crowdfunder Donations	-	522	(522)	-	-
Migrant Aid	-	4,946	(1,369)	-	3,577
Lancaster University Benefits	-	984	(984)	-	-
Lancashire County Council Sp	-	7,416	(7,416)	-	-
Banks Lyon Memorial Trust	-	4,000	(4,000)	-	-
Lancaster Community Fund	-	1,000	(1,000)	-	-
	9,850	22,618	(28,891)	-	3,577
Total funds	472,055	172,461	(200,329)	(738)	443,449

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****20 Analysis of net assets between funds: Current year**

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	56,842	-	56,842
Investments	148,874	-	148,874
Current assets	286,627	-	286,627
Current liabilities	(55,283)	-	(55,283)
	<hr/> 437,060	-	<hr/> 437,060 <hr/>

21 Analysis of net assets between funds: Prior year

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	64,110	-	64,110
Investments	147,178	-	147,178
Current assets	284,835	3,577	288,412
Current liabilities	(56,251)	-	(56,251)
	<hr/> 439,872	3,577	<hr/> 443,449 <hr/>

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Transactions with trustees and related parties

The LABGC is also connected to the Hammarbank Trust. The Trust was set up by Earl Peel (founder of LABGC, formally known as LABC and LACYP). The Charity has a longstanding loan of £50,000 from Hammarbank Trust for the purchase of a property in its joint venture, Ormside Mill Residential Centre Limited. Hammarbank Trust holds a charge over the property within Ormside Mill Residential Centre as security on this loan within LABGC.

The Hammarbank Trust was established in 1946 and the Association receives the interest from the Trust to further the aims of the charity. During the year the Charity received £54,400 (2024: £54,000) from Hammarbank Trust.

Ormside Mill Residential Centre Limited is a joint venture Charity under the control of LABGC. During the year the Charity charged Ormside Mill £26,500 (2024: £28,000) in management charges and made purchases of £Nil (2024: £nil) for charitable services. LABGC has historically lent Ormside Mill £107,500 (2024: £107,500) for the purchase of a property. This loan is shown as a fixed asset investment within these accounts.

The charity was under the control of the Executive Committee in both the current and prior period. As such, there is not considered to be any single controlling party.

During the year the charity purchased trustees' indemnity insurance as part of a combined insurance policy at an estimated cost of £180 (2024: £180).

R Mitchell was a Trustee of the Charity who is also a director of CW&R Limited. During the year the charity purchased professional services totalling £768 (2024: £1,720).

There are no further disclosable related party transactions.

23 Ormside Mill

The Trustees have, in association with the Greater Manchester Federation and in furtherance of the Objectives, formed a charitable company "Ormside Mill Residential Centre Limited" (Reg No. 1078029). The company is limited by guarantee (Reg No. 3685038) and its purpose is to establish an outdoor activity centre at Ormside near Appleby.

24 Fund transfers

There have been no transfers of funds during the year ended 31 March 2025.