

Annual Report & Financial Statement

For year ended 31 March 2024



Our Mission Statement

To inspire and enable all young people, especially those considered disadvantaged, to realise their potential as productive, responsible and caring citizens.

Our Vision

- To assist and support member clubs in providing a safe and exciting place for young people in which they can participate in a range of activities and develop through positive experiences.
- Where they can make new friends, learn about themselves, and realise their potential as responsible citizens in their community.
- To maximise the resources of the Association by working in conjunction with its member clubs and the national organisation to achieve its purpose.
- When available, we will share our experience and facilities for the benefit of youth organisations throughout Lancashire.

Our Core Beliefs

By supporting member clubs, together we will be able to provide young people with;

- An attractive and planned programme of affordable activities and events
- A safe place to learn and grow
- Ongoing voluntary relationships with caring adults



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LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with our accounting policies and comply with the charity's trust deed, the Charities Act 1993 and Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005.

CONSTITUTION AND OBJECTS

Lancashire Association of Boys and Girls Clubs (LABGC) was established in 1934 and is constituted under a trust deed dated 12 November 1953. It is a registered charity, number 521362.

The objectives of the charity are to inspire all young people, especially those who are disadvantaged, to realise their potential as productive, responsible and caring citizens. The charity aims to achieve this through assisting and supporting clubs to provide a safe and exciting place for young people in which they can participate in a range of activities and develop through positive experiences.

The charity works in conjunction with its member clubs, UK Youth and the National Association of Boys and Girls Clubs (NABGC) in order to achieve its purpose.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet bi-monthly to consider the business of the association. Sub-committee and action groups are formed to undertake work on behalf of the board where necessary.

At least one trustee will represent the board on such groups.

The day-to-day responsibility for the provision of services rests with the County Director.

RELATED PARTIES

LABGC is affiliated to UK Youth, The National Association of Boys and Girls Clubs (NABGC) and the Lancashire Partnership Against Crime (Lanpac) to whom it pays an annual subscription.

The trustees have, in association with Boys and Girls Clubs of Greater Manchester (BGCGM) and in furtherance to their objectives, formed a charitable company in 1999, Ormside Mill Residential Centre Ltd. It is a company, limited by guarantee and its purpose is to provide residential learning opportunities through Ormside Mill Residential Centre, which is located near Appleby-in-Westmoreland, Cumbria. The registered office is 1 Meeting House Lane, Lancaster, LA1 1TQ.

RESERVES POLICY

Notes 18 and 20 to the financial statements show the assets and liabilities attributable to the respective funds by type and the balances of the charity's restricted funds.

The reserves show a total of **£443,449** at 31st March 2024, however approx. 48% is tied up in tangible fixed assets and investments leaving **£232,161** in more liquid form. The trustees have felt it reasonable and continue to be of the opinion that the following resources be designated for the following purpose: £10k redundancy, £15k repairs and maintenance of offices, £15k vehicle fleet replacement and repair– total £40k.

The trustees are of the opinion that to maintain unrestricted free reserves of **£138,584** at this level (net current assets less proposed liabilities of £40k and £50k Ormside loan and restricted funds), appears to be a prudent course of action, especially during the continuing economic downturn.





RISK MANAGEMENT

As part of their evolving corporate governance duties, the trustees have examined the major risks that the Association faces. A plan to monitor and control these risks to mitigate any impact has been developed.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies followed are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with

reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

APPOINTMENT OF BOARD OF TRUSTEES

The trustees are appointed in accordance with the Association's constitution and charitable status. Trustees are recruited from a wide range of backgrounds to reflect the diverse membership and the skills required to provide the necessary resources and the effective management of the charity. Special consideration is given to ensure 'core member clubs' are adequately represented.

TRUSTEE INDUCTION AND TRAINING

Potential trustees are invited to an informed meeting prior to joining the board, following which they are given an induction pack. This contains appropriate information about the association along with a trustee registration form, in line with Charity Commission guidelines.

AUDITORS

MHA were appointed as the charity's auditors during the year and are happy to continue in that capacity.

This report has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Approved by the Trustees of LABGC and signed on their behalf by the Chair Gary Stephenson:

Signed: _____
(In the absence of an Honorary Treasurer)

Dated: _____

*"I loved doing the Zorb Football and Archery at Forrest Hills. Can't wait to do it again"
Young Person @ Summer Activity Day*

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

ANNUAL REVIEW

Ninety years ago on 14th April 1934, an inaugural meeting took place at County Hall, Preston to form the Lancashire Association of Boys Clubs, a county organisation of the National Association of Boys Clubs.

The meeting was presided over by the first elected President and Chairman, Lord Clanfield that agreed the following objects of the Association.

- To promote the establishment of clubs
- To assist existing clubs
- To secure workers
- To train leaders
- To arrange inter-club activities
- To arrange weekend camps for leaders and senior boys

Upon examination of the association's archives, it is clear that the above objects have continued in a similar fashion.

While the membership has become more diverse, the work of supporting member clubs goes on, as does the programme of activities, training opportunities and residential experiences utilising our very own Ormside Mill Residential Centre.

The situation today is as it was 15 years ago, there is insufficient funding to pay staff and keep buildings and facilities in good condition, and now more than ever we need more volunteers, more training and more positive opportunities for young people.

Despite this, voluntary run clubs continue to soldier on, battle through the financial hardship, and have never detracted from the tremendous work they do, which is crucial to providing support and accessible activities to vulnerable and disadvantaged young people in deprived communities across the county.

The year starting April 2023 saw a time of continued recovery for our member clubs, the staff teams and especially young people. A year on from the end of lockdown clubs continued to get back to the post pandemic situation. Clubs were struggling more than ever with funding, many paid staff and volunteers had moved on not returned clubs and many young people continued to struggle with mental health issues, social anxiety and due to the lack of personal social development opportunities many chose to avoid social settings like school and youth clubs.



Continued staff shortages hinder the increase in provision and development of new services sustaining reduced opening hours of clubs and subsequent reduced opportunities for young people's personal social development. The lack of training in youth work and related subjects continued through the year leaving a huge skills gap and subsequent challenges in recruiting skilled and experienced staff were vacancies existed.

The cost of living crisis continues to eat into club funds presenting financial challenges to sustain delivery of services to young people on an ever dwindling budget and financial uncertainty.

This was a time when it was hugely important that we maintained and developed our working relationship with clubs and young people directly to sustain and continue to develop our portfolio of services and provide new opportunities and experiences for young people, which meet their needs, enabling their continued personal and social development and achievement.

Although heavily subsidised we were well aware that our clubs would continue to struggle financially therefore maintained that finance should not be a barrier to engagement and if clubs could not afford our services we would continue to offer them for free. Subsequently our membership offer to clubs included regular ongoing sessional support to clubs struggling with staff shortages and recruitment issues.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

OPPORTUNITY

LABGC nominated Young people from **Jamea Masjid Youth Club Preston** and **Magic Club Blackpool** to visit London for the **Downing St Big Lunch** to celebrate the **Coronation of King Charles** with **Prime Minister Rishi Sunak**.
Sunday 7th May 2023



As part of our development of environmental projects and engaging young people in social action we supported a group of young people from a deprived community in Blackpool to complete a Beachclean in Silverdale as part of the national beachwatch campaign led by the Marine Conservation Society. Young people learnt about micro plastics and how so much litter ends up in the sea even in remote isolated beaches like Silverdale posing a threat to wildlife, the environment and people.



We engaged in NCS (National Citizen Service) and delivered 3 programmes of activity including workshops on life skills, work readiness and social action to help young people improve their life chances and employability skills culminating in a 3 night residential with adventurous activities.



Funding from Awards For All helped us support 7 groups of young people from our member clubs to access residentials and adventurous activities at Ormside Mill that they would otherwise not have been able to afford.



Club Dine with Me engaged 6 groups of young people from member clubs across the county in delivering a dining experience and 2 course meal for a group of 4 made up of 3 older community members from the local friendship centre and an LABGC member of staff.



The winning club “Meraside” in Blackpool won a catering crash course at Runshaw College.

“We were really nervous about doing Club Dine With Me. But we really enjoyed it and the guests were really good”
Young Person Burnley Boys & Girls Club

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS



CLUB SUPPORT/MEMBERSHIP

The financial situation for the vast majority of our member clubs is still dire with many clubs continually striving to make ends meet.

In order to help with staff shortages LABGC supported 6 Clubs on a weekly basis over a 3 – 6 month period to relieve the pressure for staff teams and help the clubs recruit the staff required.

We currently have 45 clubs in membership and in order to help clubs with the cost of access to activities we introduced our Pick n Mix offer which consisted of over £400 of activity for a fixed fee of £100 included in their membership package.

This year (April 2024) due to the ongoing cost of living crisis and workforce shortage we changed our Membership Fee to Free for Core Clubs with the Pick n Mix being an optional extra at £100 allowing young people the opportunity to access our more expensive activities such as Mountain Biking, Quad Biking, Bushcraft and all our inflatable activities along with another heavily subsidised summer school holiday activity programme. This allows clubs to join and take advantage of support without having to spend any money if they don't want activities.



LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS



NUMBER CRUNCHING

2,328 Young People participated in LABGC activities	Ormside Mill Visits 12 Member Clubs 23 Nights 14 Activity Days 200 Young People	111 Club Activity Sessions	2 Quad Squad 3 Trailblazers 8 Mountain Board Days	14 Boxing Clubs entered 53 Amateur Boxers into the National Boxing Championships
6 Club Dine With Me Evenings	36 Clubs engaged with LABGC services and activities	6 Team Building Days	2 Snow Camp Days	10 National Citizen Service Students
36 Club Staff Support Sessions	26 Multi Activity Days @ Forrest Hills	2 Corporate Team Days	40 Pick n Mix Activity Sessions	10 x MTQ 48 Assessments
		6 Club Leader Meetings	12 Archery TAG / Zorb Sessions	

NATIONAL ASSOCIATION OF BOYS & GIRLS CLUBS

2023 NATIONAL BOXING CHAMPIONSHIPS

NATIONAL CHAMPIONS from LANCASHIRE / CUMBRIA AMATEUR BOXING CLUBS

CLASS	AGE	WEIGHT	BOXER	CLUB	AREA
A	15 yrs	80 kg	JACK MORGAN	TECHNIQUE ABC	Blackburn
B	16 yrs	46 kg	GABRIEL METCALFE	SANDYGATE ABC	Burnley
B	16 yrs	63 kg	JAMES SMITH	SANDYGATE ABC	Burnley
C	17/18yrs	80 kg	FABIO WALSH	PREMIER BOXING CLUB	Bolton
C	17/18yrs	92 kg +	LEON HUGHES	JENNINGS GYM	Chorley
D	19/20/21 yrs	60 kg	WILLIAM HEWITT	LEIGH ABC	Leigh
D	19/20/21 yrs	75 kg	MARC HAUGHAN	CARLISLE VILLA ABC	Carlisle

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

FUNDING & GRANTS

Attracting funding from external sources is always a difficult task as many foundations, trusts and grant makers receive applications that in total far exceed their available funds, therefore they have to be selective in who they fund. The cost of living crises impacted further on this with many funders directing funds to the most affected by the financial crisis, towards poverty, food and energy. Nevertheless, we continued to pursue funding and are extremely grateful to the following funders, who supported us April 2023 – March 2024 to sustain our existence, purchase new equipment and help us deliver positive activities to disadvantaged young people across Lancashire.

Bhim Ruia Foundation

Joseph Strong Frazer Foundation

Areti Charitable Trust

Rochdale Charitable Trust

Banks Lyon Memorial Trust

Westminster Foundation

Glasdon Group

LD Community Fund

National Citizen Service

Fundraising efforts continue beyond April 2024 and we are grateful to have received funding from the following to support our activity provision over the summer holidays

The Areti Charitable Trust

The HDH Wills 1965 Chari Trust

Duchy of Lancaster

ABBVIE

Lancaster CC

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

ORMSIDE MILL RESIDENTIAL CENTRE

Following a steady increase in bookings since the pandemic the booking calendar in 2023-24 saw a second full year without interruption getting Ormside Mill back up to full operation and bookings continue to grow.



The vast majority of our member clubs and youth groups still struggle to make ends meet with limited funds available and continue to struggle with far fewer volunteers and paid staff. Reduced funding for activity provision and the ongoing cost of living crisis has severely impacted on the operational costs of clubs, resulting in reduced delivery time and fewer young people in attendance.

The ongoing cost of living crisis has had a devastating impact on young people's engagement in physical activity and their social engagement with peers, leading to increased numbers of young people experiencing low self-esteem, mental health issues and voluntary social avoidance and isolation.

Never has it been more important to re-engage young people in new opportunities and exciting outdoor experiences in adventurous activities and residential opportunities to raise their self-esteem, develop their social skills and improve their mental health. Despite all the challenges faced, clubs are determined to continue to provide life changing residential experiences at the Mill for groups of disadvantaged young people.

In the year the Mill saw

24 (12) member clubs attending over 55 (36) nights and engaging in 57 (22) activity days

11 (14) external youth groups over 32 (40) nights and engaging in 42 (35.5) activity days

4 (3) schools over 12 (12) nights and engaging in 11 (14) activity days

Approx; 600 young people benefitting from residential opportunity and adventurous activity

24 (31) private groups over 53 (77) nights and engaging in 8 (7.5) activity days

Tables showing group bookings breakdown comparative to the previous year.

	2023 - 2024			
	Groups	Nights	Activity Days	Solo Activity Days
LABGC Clubs	12	23	12	2
GMYF Clubs	12	32	45	0
Other Youth Groups	11	32	42	0
Schools	4	12	11	0
Private	24	53	8	0
TOTALS	63	152	117.5	2

	2022 - 2023			
	Groups	Nights	Activity Days	Solo Activity Days
	6	14	6	1
	6	20	16	0
	14	42	35.5	0
	3	12	14	0
	31	77	7.5	0
	60	165	79	1

Solo activity days = activity days without accommodation.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

External funding to help fund residential experiences and activities has certainly helped our member clubs access Ormside Mill allowing 24 groups of young people to access life changing experiences they would otherwise not have access to.

External youth groups have reduced slightly while school bookings have remained relatively the same, and private groups have reduced.

Member clubs continue to struggle to remain financially sustainable, so although residential opportunities remain a vital part of youth provision in young peoples personal development, for many clubs, the cost of such is still out of reach. With this in mind we ensure we keep the cost for member clubs as low as possible, whilst increasing the cost to external groups, especially private groups, and seek external funds where we can.

FINAL COMMENTS

As a charity we very much survive on generous support and donations of funding from people and charitable organisations and trust. Lancashire Association of Boys & Girls Clubs would not be able to deliver the important and much needed work, we provide for our member clubs, staff, volunteers and young people without this.

Following 10 yrs. of austerity, 2 yrs. of lockdown and 2 yrs of a cost of living crisis has brought many charities to their knees including many of our clubs who continue to struggle to sustain an existence. In order to help keep our clubs operational, it is imperative that we are able to sustain and adapt our services to support our clubs work with disadvantaged young people as best we can, at little to no cost to them.

The basic needs of clubs and young people is a constant presence, staffing, training, funding, access to services and provision. Young people continue to be affected by the news, social media and what is going on around the world and have to face this along with negative peer influence, vulnerability and risk, mental health issues, fractured relationships, broken homes, education and the environment.

Lancashire Association of Boys & Girls Clubs is there, as a “safety net” to support those clubs struggling to meet the ever-changing needs of young people. We need to be ready and able to support operations and delivery, provide staff training, provide support on issues facing young people and personal social development programmes to help young people better cope with life’s turmoil’s and continue to provide access to affordable new opportunities and experiences for young people.

Our sincere thanks go to all the business and funders who have supported the work of the Association and Ormside Mill over the past 12 months.

A few quotes extracted from monitoring and evaluation forms.

“Fantastic day! Pillow Bash / Archery TAG, Team Games. Loved every minute”

Young person on Summer Holiday Programme

“All the young people thoroughly enjoyed their Beachclean day and never knew there was so much micro-plastic on the beach and in the rocks. They look forward to doing it again next year.”

Youth Worker @ Blackpool Beachclean Day

“I love the Zorb Football and wish we could have it every week”

Young person @ Lancaster Boys & Girls Club

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

OUR FUTURE DIRECTION

As a result of the economic downturn, changes within society, global issues, the world of work and the continued struggles our clubs face day to day, we continue to promote engagement and participation across our network of clubs. This ensures we are kept up to date with current concerns and directs the services we provide continue to meet the needs of our clubs and the young people they work with.

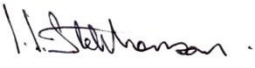

From continued engagement with our clubs and feedback on their concerns we aim to;

- provide more direct support to clubs most in need of staff support by directly employing sessional youth workers and activity leaders to be deployed across our network of clubs and groups
- provide opportunities to recognise young people’s voluntary contributions via our Power of 10 Volunteering Passport Project.
- provide opportunities for young people to engage in environmental work through our Nature Guardians Project
- provide access to training and development opportunities, for young leaders, volunteers and paid staff
- continue delivery of our subsidised school holiday activities programme.
- share best practice, policies and procedures, activities through downloadable resources.
- develop our work with schools and other specialist services working with young people
- develop our work with funders, investors and the business community and increase our corporate offer
- increase our network to include specialist agencies working with young people
- increase our work with single activity clubs to help with access to specialists, resources, opportunities and signposting

There is a lot to do, and it all requires the investment of time, energy and funding, but we are confident the following 12 months will take us many steps closer to fulfilling the needs of our clubs and young people.



Chairman	Gary Stephenson
County Director	Adrian French

Date: 23rd September 2024

Date: 23rd September 2024

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANCASHIRE ASSOCIATION OF BOYS AND GIRLS CLUBS

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hall FCCA
Independent Examiner
14 Mannin Way
Lancaster Business Park
Lancaster
Lancashire
LA1 3SW

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LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	72,163	22,618	94,781	94,320
Charitable activities	4	39,980	-	39,980	26,374
Other trading activities	5	31,285	-	31,285	37,052
Investments	6	6,295	-	6,295	2,852
Other income	7	120	-	120	1,119
Total		149,843	22,618	172,461	161,716
Expenditure on:					
Charitable activities	8	161,727	28,891	190,618	162,251
Raising funds	9	9,711	-	9,711	10,404
Total		171,438	28,891	200,329	172,655
Unrealised gain/(loss) on investments		(738)	-	(738)	(2,719)
Net income/(expenditure)		(22,333)	(6,273)	(28,606)	(13,658)
Transfers between funds	24	-	-	-	-
Net movement in funds		(22,333)	(6,273)	(28,606)	(13,658)
Reconciliation of funds:					
Total funds brought forward		462,205	9,850	472,055	485,713
Total funds carried forward	18	439,872	3,577	443,449	472,055

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above

The notes on pages 17 to 31 form part of these financial statements.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023
		£	£	£
Fixed assets				
Tangible assets	14	64,110		67,401
Investments	15	147,178		148,690
		<u>211,288</u>		<u>216,091</u>
Current assets				
Educational resources for sale		350		350
Debtors	16	1,764		2,356
Cash at bank and in hand		286,298		311,639
		<u>288,412</u>		<u>314,345</u>
Creditors: amounts falling due within one year	17	(56,251)		(58,381)
		<u>232,161</u>		<u>255,964</u>
Net current assets				
		<u>232,161</u>		<u>255,964</u>
Total assets less current liabilities		<u>443,449</u>		<u>472,055</u>
Net assets		<u>443,449</u>		<u>472,055</u>
Funds:				
Unrestricted funds		439,872		462,205
Restricted income funds		3,577		9,850
Total funds	18	<u>443,449</u>		<u>472,055</u>

These accounts were approved by the Trustees and authorised for issue on and are signed on their behalf by:

.....
G Stephenson
 Chairman

The notes on pages 17 to 31 form part of these financial statements.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Basis of accounting

Lancashire Association of Boys and Girls Clubs is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the charity administrative details page and the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All grants, donations and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. No income is recognised net of expenditure.

Income from charitable activities relates to amounts received for the operation of charitable activities. Where income has been received for the purpose of holding sessions which have not yet occurred, income is deferred in the financial statements and included in creditors.

Income from trading activities includes amounts receivable for the sublet of property held for charitable purposes. It also includes fundraising income from events held to generate funds for the charity. Such income is recognised when it is entitled to the charity.

Investment income represents bank interest and is recognised on receipt.

Other income includes government grant income received under the Coronavirus Job Retention Scheme. Such amounts are recognised to match the associated payroll costs for periods where staff were furloughed.

Expenditure

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs include expenditure which is necessary for the running of the charity but do not relate to core charitable activities.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Donated services and facilities

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit is probable and that economic benefit can be reliably measured. In accordance with SORP (FRS 102) no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure on period of receipt.

Fixed assets

Fixed assets are stated at cost less depreciation. Fixed assets are depreciated on a straight-line basis over their anticipated useful lives.

Property	-	2% straight line
Fixtures, Fittings and Office Equipment	-	25% straight line
Equipment	-	15% straight line
Motor Vehicles	-	25% straight line

Investments

Investments are shown at their market value on the date of the balance sheet. Gains and losses on disposal and revaluation of assets are charged or credited to the Statement of Financial Activities.

Stock

Stocks consist of shop items purchased for resale and are stated at the lower of cost and net realisable value. The charity adopts a cost formula of FIFO.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash comprises of amounts held on deposit with recognised banks and building societies and cash in hand.

Pensions

The charity operates a defined contribution scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme which is operated by Standard Life.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Fund accounting

Unrestricted funds - general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds - restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specific purpose.

Designated funds - designated funds are unrestricted funds set aside by the Trustees for particular purposes.

Transfers are made from Restricted to Unrestricted funds where the expenditure has been fully made in accordance with the objects of the fund.

Taxation

The charity is exempt within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist

Joint Venture

The Trustees have, in association with Greater Manchester Youth Federation and in furtherance of the objectives, formed a charitable company, Ormside Mill Residential Centre Limited (charity registration number 1078029). The company is limited by guarantee (Company registration number 3685038) and its purpose is to establish an outdoor activity centre near Appleby. The trustees have, in pursuance of this objective, allocated funds for the purchase and development of Ormside Mill.

The loan to the joint venture is accounted for as a fixed asset investment and is stated at historical cost.

As a joint venture, the Charity Statement of Recommended Practice (SORP FRS 102) requires the results for Ormside Mill Residential Centre Limited to be accounted for on a gross equity method. However, the trustees are of the opinion that the financial statements are not materially misstate as a result of this departure from the SORP.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants Received:				
Bhim Ruia Foundation	8,663	-	8,663	12,488
Hammarbank Trust	54,000	-	54,000	56,000
Lancaster District	-	-	-	2,700
Other small grants	9,500	-	9,500	200
Westminster Foundation	-	3,750	3,750	3,750
CLA Charitable Trust	-	-	-	1,220
Dulverton Trust	-	-	-	4,380
Areti Charitable Trust	-	-	-	4,400
Department for Education	-	-	-	1,500
The Russell Haldane Trust	-	-	-	2,500
Angling Trust	-	-	-	2,500
UK Youth	-	-	-	2,682
Crowdfunder Donations	-	522	522	-
Migrant Aid	-	4,946	4,946	-
Lancaster University Benefits Fund	-	984	984	-
Lancashire County Council Sport & Culture	-	7,416	7,416	-
Banks Lyon Memorial Trust	-	4,000	4,000	-
Lancaster Community Fund	-	1,000	1,000	-
	72,163	22,618	94,781	94,320

Income from donations and legacies included £68,488 of unrestricted income and £25,832 of restricted income in the prior year.

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants towards programme activities:				
CEEP	-	-	-	1,000
Kick Start	-	-	-	2,089
National Association of Boys & Girls Clubs	-	-	-	900
Other charitable activity income:				
Other programme and activity charges	37,470	-	37,470	19,180
Club servicing fees	2,510	-	2,510	3,205
	39,980	-	39,980	26,374

Income from charitable activities included £22,385 of unrestricted income and £3,989 of restricted income in the prior year.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Fund raising events	21,928	-	21,928	-
Premises rental	9,357	-	9,357	37,052
	31,285	-	31,285	37,052

Income from other trading activities was entirely unrestricted.

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
M&G Charifund interest	2,333	-	2,333	2,275
Charities Aid Foundation interest	-	-	-	21
Bank interest	3,962	-	3,962	556
	6,295	-	6,295	2,852

Income from investments in the prior year was entirely unrestricted.

7 Other income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Other income	120	-	120	1,119
	120	-	120	1,119

Other income in the prior year was entirely unrestricted.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Youth Club Activities		Total 2024 £	Total 2023 £
	Unrestricted Funds £	Restricted Funds £		
Salaries	112,659	14,446	127,105	115,133
Pension scheme	3,087	-	3,087	3,493
Travelling and motor expenses	5,508	2,889	8,397	7,663
Telephone	2,081	-	2,081	1,440
IT and website hosting	669	-	669	783
Insurance	5,162	-	5,162	4,520
Subscriptions and affiliation fees	294	-	294	701
Programme and activities	3,562	11,556	15,118	9,891
Other expenses	4,739	-	4,739	5,694
Depreciation	6,019	-	6,019	5,251
Support costs (note 10)	17,947	-	17,947	7,682
	161,727	28,891	190,618	162,251

Expenditure on charitable activities comprised of £139,112 relating to unrestricted funds and £23,139 relating to restricted funds in the prior year.

9 Expenditure on raising funds

	Funds £	Funds £	2024 £	2023 £
Event fundraising costs	9,711	-	9,711	10,404
	9,711	-	9,711	10,404

Expenditure on raising funds in the prior year was entirely unrestricted.

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Heat and Light	9,802	-	9,802	2,136
Repairs and Renewals	3,730	-	3,730	2,904
Independent examination	2,478	-	2,478	1,740
Bookkeeping/payroll	1,720	-	1,720	720
Bank charges	217	-	217	182
	17,947	-	17,947	7,682

11 Taxation

The Lancashire Association of Boys and Girls Clubs is registered charity number 521362. All of the Trust's income is applied to its charitable objectives and the society is, therefore, exempt under current legislation from most forms of taxation.

12 Net income/(expenditure)

	2024 £	2023 £
Net income/expenditure is stated after charging/(crediting):		
Depreciation	6,019	5,251
Independent examiner's remuneration; - Independent examination fee	4,198	2,460

13 Analysis of staff costs and the cost of key management personnel

Employment costs	2024 £	2023 £
Wages and salaries	122,317	111,082
Social security costs	4,789	4,051
Pension costs	3,087	3,493
	130,193	118,626

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel (continued)

Particulars of employees:

The number of permanent employees paid directly by the charity during the year was as follows:

Number of employees	2024 No	2023 No
Direct Charitable Activity	5	5
Management and Administration of Charity	1	1
	6	6

No employees earned more than £60,000 per annum in the current or prior period.

Pension contributions payable in the year were £3,087 (2023: £3,493). No amounts were outstanding at the current period end.

Key management personnel are considered to also be the trustees of the charity. No trustee received remuneration or reimbursed expenses for the current or prior financial period.

14 Tangible fixed assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost				
At 1 April 2023	135,955	70,091	41,774	247,820
Additions	-	2,728	-	2,728
Disposals	-	(28,926)	-	(28,926)
At 31 March 2024	135,955	43,893	41,774	221,622
Depreciation				
At 1 April 2023	80,213	58,432	41,774	180,419
Charge for the year	2,719	3,300	-	6,019
Eliminated on disposals	-	(28,926)	-	(28,926)
At 31 March 2024	82,932	32,806	41,774	157,512
Net book value				
At 31 March 2024	53,023	11,087	-	64,110
At 1 April 2023	55,742	11,659	-	67,401

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Investments

	2024 £	2023 £
M & G Charifund - Equities		
Market Value at 1 April 2023	40,416	43,047
Unrealised investment gain/ (loss)	(738)	(2,631)
	39,678	40,416
CAF Income Fund	-	773
	39,678	41,190
Ormside Mill Residential Centre Limited	107,500	107,500
Market Value at 31 March 2024	147,178	148,690
Historical cost at 31 March 2024	110,225	110,225

16 Debtors

	2024 £	2023 £
Trade debtors	1,764	2,356
	1,764	2,356

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,064	1,500
PAYE	2,109	2,006
Other creditors	1,201	4,538
Creditors	877	337
Hammarbank Trustees Loan	50,000	50,000
	56,251	58,381

There are no provisions for the repayment of the Hammarbank loan included within creditors payable within one year above.

18 Analysis of funds: Current year

	April 2023 £	Income £	Expenditure £	Transfers & gains/losses £	March 2024 £
Unrestricted funds					
Designated funds	40,000	-	-	-	40,000
General fund	422,205	149,843	(171,438)	(738)	399,872
	462,205	149,843	(171,438)	(738)	439,872
Restricted funds					
GEM Funding	-	-	-	-	-
Westminster Foundation	-	3,750	(3,750)	-	-
Community Foundation	-	-	-	-	-
LDCVS Community Wellbeing	1,750	-	(1,750)	-	-
Areti Charitable Trust	2,400	-	(2,400)	-	-
The Russell Haldane Trust	2,500	-	(2,500)	-	-
Angling Trust	2,500	-	(2,500)	-	-
Spacehive	700	-	(700)	-	-
Crowdfunder Donations	-	522	(522)	-	-
Migrant Aid	-	4,946	(1,369)	-	3,577
Lancaster University Benefits I	-	984	(984)	-	-
Lancashire County Council Sp	-	7,416	(7,416)	-	-
Banks Lyon Memorial Trust	-	4,000	(4,000)	-	-
Lancaster Community Fund	-	1,000	(1,000)	-	-
	9,850	22,618	(28,891)	-	3,577
Total funds	472,055	172,461	(200,329)	(738)	443,449

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of funds: Current year (continued)

Unrestricted funds

Unrestricted funds comprise of those funds which the trustees are free to use in accordance with the charitable objects. In line with its development plan, the trustees have agreed to designate the following funds for the ensuring year 2022-23:

Redundancy contingency	- £10,000
Repairs and maintenance	- £15,000
Vehicle replacement	- £15,000

Details of the designated funds are discussed in the reserves policy note on page 4.

Restricted Funds

Restricted funds are funds which have been given for particular purposes and projects.

Other restricted funds in the year represent amounts set aside for specific project delivery as highlighted in the activity report of these financial statements, which form the basis of the charitable purpose of the entity. All income received from donors is detailed in note 3 to the financial statements, and restricted expenditure against these funds is presented in note 8.

19 Analysis of funds: Prior year

	At 1 April 2022 £	Income £	Expenditure £	Transfers & gains/losses £	At 31 March 2023 £
Unrestricted funds					
Designated funds	40,000	-	-	-	40,000
General fund	443,213	131,227	(149,516)	(2,719)	422,205
	483,213	131,227	(149,516)	(2,719)	462,205
Restricted funds					
GEM Funding	1,500	-	(1,500)	-	-
Westminster Foundation	-	3,750	(3,750)	-	-
Lancaster District LCF	1,000	2,700	(1,950)	-	1,750
Kickstart	-	2,089	(2,089)	-	-
CLA Charitable Trust	-	1,220	(1,220)	-	-
Dulverton Trust	-	4,380	(4,380)	-	-
Areti Charitable Trust	-	4,400	(2,000)	-	2,400
Department for Education	-	1,500	(1,500)	-	-
The Russell Haldane Trust	-	2,500	-	-	2,500
Angling Trust	-	2,500	-	-	2,500
UK Youth	-	2,682	(2,682)	-	-
CEEP	-	1,000	(1,000)	-	-
Spacehive	-	700	-	-	700
Other small grants	-	1,068	(1,068)	-	-
	2,500	30,489	(23,139)	-	9,850
Total funds	485,713	161,716	(172,655)	(2,719)	472,055

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds: Current year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	64,110	-	64,110
Investments	147,178	-	147,178
Current assets	284,835	3,577	288,412
Current liabilities	(56,251)	-	(56,251)
	<hr/>	<hr/>	<hr/>
	439,872	3,577	443,449
	<hr/>	<hr/>	<hr/>

21 Analysis of net assets between funds: Prior year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	67,401	-	67,401
Investments	148,690	-	148,690
Current assets	304,495	9,850	314,345
Current liabilities	(58,381)	-	(58,381)
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	462,205	9,850	472,055
	<hr/>	<hr/>	<hr/>

LANCASHIRE ASSOCIATION OF BOYS & GIRLS CLUBS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Transactions with trustees and related parties

The LABGC is also connected to the Hammarbank Trust. The Trust was set up by Earl Peel (founder of LABGC, formally known as LABC and LACYP). The Charity has a longstanding loan of £50,000 from Hammarbank Trust for the purchase of a property in its joint venture, Ormside Mill Residential Centre Limited. Hammarbank Trust holds a charge over the property within Ormside Mill Residential Centre as security on this loan within LABGC.

The Hammarbank Trust was established in 1946 and the Association receives the interest from the Trust to further the aims of the charity. During the year the Charity received £54,000 (2023: £58,307) from Hammarbank Trust.

Ormside Mill Residential Centre Limited is a joint venture Charity under the control of LABGC. During the year the Charity charged Ormside Mill £28,000 (2023: £12,500) in management charges and made purchases of £Nil (2023: £1,192) for charitable services. LABGC has historically lent Ormside Mill £107,500 (2023: £107,500) for the purchase of a property. This loan is shown as a fixed asset investment within these accounts.

The charity was under the control of the Executive Committee in both the current and prior period. As such, there is not considered to be any single controlling party.

During the year the charity purchased trustees' indemnity insurance as part of a combined insurance policy at an estimated cost of £180 (2023: £180).

R Mitchell was a Trustee of the Charity who is also a director of CW&R Limited. During the year the charity purchased professional services totalling £1,720 (2023: £720).

There are no further disclosable related party transactions.

23 Ormside Mill

The Trustees have, in association with the Greater Manchester Federation and in furtherance of the Objectives, formed a charitable company "Ormside Mill Residential Centre Limited" (Reg No. 1078029). The company is limited by guarantee (Reg No. 3685038) and its purpose is to establish an outdoor activity centre at Ormside near Appleby.

24 Fund transfers

There have been no transfers of funds during the year ended 31 March 2024.