

Charity registration number 521333 (England and Wales)

THE BARLOW INSTITUTE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr John Marriott Mr Michael W Fay Mr B Guy Haynes Mr Philip Grundy Mrs Jennifer Coleman Mr Nicolas Kernick Mr Stephen Rothwell	(Appointed 18 May 2024) (Appointed 18 May 2024) (Appointed 26 March 2025)
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Charity number (England and Wales)	521333
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Principal address	The Barlow Bolton Road Turton Bolton Greater Manchester England BL7 0AP
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Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the Parish of North Turton without distinction of political, religious or other opinion by the provision and maintenance of:

- a village hall for use by the inhabitants, including use for:
 - i. meetings, lectures and classes, and
 - ii. other forms of recreation and leisure-time occupation; and
- a recreation ground for use by the inhabitants.

In line with the objects of The Charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit of the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

There were no major Health and Safety issues in 2024 to report.

The Volunteer managed library is running as normal on Saturday mornings and is very much appreciated and supported by the Reading Room Café and Bar, which offers free wi-fi, light refreshments, and takeaway boxes. It is dog friendly and is popular both with locals and walkers and other visitors.

The various rooms in The Barlow have continued to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, yoga, seated exercise, toddler group and bridge. In 2024, we refurbished some of the smaller rooms which are to be rented out.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted yet again the very successful village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow also hosts many functions in the hall including weddings, children's parties, live music and other events. In 2023, we invested in a new music system and in 2024 new chairs for the hall, thanks to some very generous donors, some of whom donated via the Sponsor A Chair scheme. We have received many positive comments and feedback from attendees at the various functions.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Barlow holds regular craft fairs, a Christmas Fair and will be holding more Antique Valuation Days as the first two were well attended. The people who ran the popular greengrocery and plant stall unfortunately had to retire, so the stall is now operated by the Barlow staff, being held every Saturday morning in the hall, with plants to be introduced to the range supplied very soon.

The three legged race was run by the charity this year and we will be hosting the Edgworth 10k run and Summer Fun Day.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 93 members and has teams in various leagues. It provides coaching to adults and for local school children, and has acquired some specialist equipment that allows some people with disabilities to bowl.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through The Board of Trustees who continue to provide their time on a voluntary basis.

The Board of Trustees is always open for discussion with anybody who wishes to join the Board and all meetings are fully open to the public.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow. However, new volunteers are always welcome whether it be working in the office, or providing skills on any part of our maintenance and decoration projects. We appreciate all of our volunteers' contributions whether for a few hours or more a week, or to assist on specific projects.

The trustees also continue to provide their time on a voluntary basis.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

The Barlow is open daily, for community groups and private users.

The Reading Room provides paid employment for some members of the community, and provides a pleasant hub where people can meet socially.

We are in the process of updating the website which should be more user friendly, and will promote The Charity and the various activities that are held here.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors' football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

Barlow Institute Building

The building is now safe, secure, and watertight and the hall has recently been refurbished and includes a new sound and light system ready for expansion of the events calendar. The work was done largely by a team of dedicated volunteers, with funds raised by 'Friends of The Barlow' and generous donations from local benefactors and the Folk Club. . In 2024, many volunteers have worked on the renovation of some of the smaller rooms.

Windows and Doors

The original project has been completed but a second project is still needed as there are still approximately 58 windows that need replacing, plus a plan is needed for the large leaded windows on the back landing.

Woodlands

The Work on the restoration of Barlow Woods continues on an almost daily basis thanks to the tremendous efforts of a small but dedicated band of volunteers, including the local resident who had urged us some years ago to sort out the neglected and overgrown state of the Woods and bring the area back to its former glory.

As reported last year, the volunteers and contractors had completed various works to improve the Woods area, by clearing overgrown vegetation and dead and diseased trees, planting new trees, improving the footpaths, and providing new facilities including picnic tables, nesting boxes, bug hotels and activity areas for children.

They had also developed the former boating lake area into the "William Kingsley Wetland" complete with new ponds, a pond dipping deck, two new footbridges, and a new footpath – all done with support and advice from Bolton Conservation Volunteers.

Unfortunately, recent Winter storms and Ash Die Back continue to cause devastation to some of the trees.

Looking ahead, there is still much work to be done to maintain and manage the facilities that have been provided and keep the Woods in good order.

We have recently been awarded a National Lottery Community Fund Grant of £20,000 and are looking to develop a Woodland Walk and further activity areas. We will be using some of the funds to host Forest School Learning Activities, starting in autumn, for local children and vulnerable adults.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

At the end of 2024, the charity had total reserves of £647,035, of which £641,654 were unrestricted and £5,381 were restricted (2023 - £710,480). The Charity reported a deficit of £63,445 for the year after charging depreciation of £46,520. (2023 - deficit £119,650 after depreciation of £49,881).

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

The Barlow has like everyone else been impacted by the well documented Cost of Living crisis which has affected many costs, notably the price of food and energy and we have also been impacted by wage rises, so we have to review prices on an ongoing basis to ensure that The Charity can continue well into the future.

In the year to 31 December 2024, the charity completed further improvement works, and in particular, has refurbished many of the smaller rooms in the building to rent out, to generate further income. Negotiations continue regarding leases with the Cricket Club and Bowling Club.

Although cash reserves have been somewhat depleted, the building and estate are in a far better condition than they have been for many years.

It is thanks to the very generous donations that we have been able to improve The Barlow in recent years and we are thankful for your ongoing support. We are always keen to encourage new members to join the "Friends of the Barlow" so that we can continue to make improvements.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure that appropriate controls are in place to ensure reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks as far as possible.

Volunteers and staff are given appropriate training and the trustees regularly discuss the risks faced and how to manage these, taking action where necessary.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's net expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been able to be maintained throughout the year. However, the trustees are actively seeking to increase the level of cash reserves.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a Deed of Trust and conveyance dated 19 July 2026, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

Recruitment and appointment of new trustees

The trustees are appointed as follows:

2 elected at the AGM

4 nominated by North Turton Parish Council

4 nominated by the Barlow User Groups

2 co-opted by the Trustees

The Board can also co-opt up to two further trustees if the 8 nominated positions are not all filled. We have 2 individuals who are looking to be appointed as new trustees.

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr John Marriott

Mr T Philip McDermott (Resigned 2 March 2025)

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt (Resigned 23 March 2025)

Mr Philip Grundy

Mrs Rhian Driver (Resigned 19 February 2025)

Mrs Jennifer Coleman (Appointed 18 May 2024)

Mr Nicolas Kernick (Appointed 18 May 2024)

Mr Stephen Rothwell (Appointed 26 March 2025)

Mr Paul Allen (Resigned 23 March 2025)

Recruitment and appointment of trustees

Organisational structure

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the Reading Room Cafe and Wine bar and certain functions.

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

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TRUSTEES' REPORT (CONTINUED)

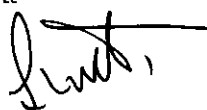
FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of trustees

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

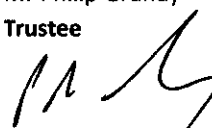
The trustees' report was approved by the Board of Trustees.

Mr John Marriott
Trustee



7 May 2025

Mr Philip Grundy
Trustee



THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady

Clare Jady FCA
HullJady
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom
7 May 2025

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	9,295	13,635	22,930	16,423	25,000	41,423
Charitable activities	4	10,523	-	10,523	13,549	-	13,549
Other trading activities	5	269,111	-	269,111	233,745	-	233,745
Investments	6	943	-	943	351	-	351
Total income		<u>289,872</u>	<u>13,635</u>	<u>303,507</u>	<u>264,068</u>	<u>25,000</u>	<u>289,068</u>
Expenditure on:							
Raising funds	7	242,461	-	242,461	252,750	-	252,750
Charitable activities	8	104,321	20,170	124,491	113,713	42,255	155,968
Total expenditure		<u>346,782</u>	<u>20,170</u>	<u>366,952</u>	<u>366,463</u>	<u>42,255</u>	<u>408,718</u>
Net expenditure and movement in funds		(56,910)	(6,535)	(63,445)	(102,395)	(17,255)	(119,650)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>698,564</u>	<u>11,916</u>	<u>710,480</u>	<u>800,959</u>	<u>29,171</u>	<u>830,130</u>
Fund balances at 31 December 2024		<u>641,654</u>	<u>5,381</u>	<u>647,035</u>	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2024

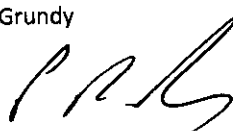
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		670,186		707,622
Current assets					
Stocks	18	4,668		4,949	
Debtors	19	2,868		17,251	
Cash at bank and in hand		26,552		47,563	
		34,088		69,763	
Creditors: amounts falling due within one year	20	(57,239)		(66,905)	
Net current (liabilities)/assets			(23,151)		2,858
Total assets less current liabilities			647,035		710,480
Total net assets			647,035		710,480
The funds of the charity					
Restricted income funds	22		5,381		11,916
Unrestricted funds			641,654		698,564
			647,035		710,480

The financial statements were approved by the trustees on 7 May 2025

Mr John Marriott
Trustee



Mr Philip Grundy
Trustee



THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost
Veranda	6.67% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	9,295	13,635	22,930	16,423	25,000	41,423
	<u>9,295</u>	<u>13,635</u>	<u>22,930</u>	<u>16,423</u>	<u>25,000</u>	<u>41,423</u>

4 Income from charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Rental income and room hire	6,855	8,331
Fundraising events and tickets	3,668	5,218
	<u>10,523</u>	<u>13,549</u>
Analysis by fund		
Unrestricted funds	<u>10,523</u>	<u>13,549</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
The reading room coffee shop and bar	269,111	233,745

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	943	351

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	5,406	6,906
<u>Trading costs</u>		
Coffee shop and event purchases	58,618	63,850
Bar purchases	22,985	13,211
Staff costs	155,452	168,783
Trading costs	237,055	245,844
	242,461	252,750

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Depreciation and impairment	46,520	49,881
Charitable Expenditure	24,391	44,684
	<hr/>	<hr/>
	70,911	94,565
Grant funding of activities (see note 10)	-	190
Share of support and governance costs (see note 11)		
Support	49,123	57,154
Governance	4,457	4,059
	<hr/>	<hr/>
	124,491	155,968
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	104,321	113,713
Restricted funds	20,170	42,255
	<hr/>	<hr/>
	124,491	155,968
	<hr/>	<hr/>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity, including expenditure on repairs to the fabric of the Barlow Building and surrounds.

10 Grants payable

	2023
Small donations made by the Charity	100

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	4,779	-	4,779	4,310	-	4,310
Rates and water	2,456	-	2,456	458	-	458
Insurance	2,856	-	2,856	5,959	-	5,959
Light and heat	17,839	-	17,839	23,847	-	23,847
Telephone	1,260	-	1,260	1,260	-	1,260
Postage and stationery	111	-	111	231	-	231
Advertising	880	-	880	960	-	960
Sundry office costs	2,528	-	2,528	1,978	-	1,978
Cleaning and maintenance	16,414	-	16,414	18,151	-	18,151
Accountancy	-	4,457	4,457	-	4,059	4,059
	<u>49,123</u>	<u>4,457</u>	<u>53,580</u>	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>
Analysed between						
Charitable activities	<u>49,123</u>	<u>4,457</u>	<u>53,580</u>	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>

12 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>46,520</u>	<u>49,881</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Bar and coffee shop staff	18	23
Cleaner	1	1
Total	<u>19</u>	<u>24</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	152,969	166,591
Other pension costs	2,483	2,192
	<u>155,452</u>	<u>168,783</u>

There were no employees whose annual remuneration was more than £60,000.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Tangible fixed assets	Cricket and Bowling Pavilions	Cricket equipment	Fixtures and fittings	Playground	Multi-use games area	Veranda	Total
Cost	£	£	£	£	£	£	£
At 1 January 2024	247,473	40,342	6,632	234,148	404,200	17,652	950,447
Additions	-	-	9,084	-	-	-	9,084
At 31 December 2024	247,473	40,342	15,716	234,148	404,200	17,652	959,531
Depreciation and impairment							
At 1 January 2024	95,654	35,153	2,339	46,695	60,630	2,354	242,825
Depreciation charged in the year	4,882	1,297	3,344	15,610	20,210	1,177	46,520
At 31 December 2024	100,536	36,450	5,683	62,305	80,840	3,531	289,345
Carrying amount							
At 31 December 2024	146,937	3,892	10,033	171,843	323,360	14,121	670,186
At 31 December 2023	151,819	5,189	4,293	187,453	343,570	15,298	707,622

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Heritage assets

At 1 January 2024 and at 31 December 2024

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

18 Stocks

	2024	2023
	£	£
Raw materials and consumables	4,668	4,949
	<u>4,668</u>	<u>4,949</u>

19 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,857	2,844
Other debtors	750	14,407
Prepayments and accrued income	261	-
	<u>2,868</u>	<u>17,251</u>

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	17,423	12,111
Trade creditors	26,923	27,265
Other creditors	567	12,279
Accruals and deferred income	12,326	15,250
	<u>57,239</u>	<u>66,905</u>

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,483	2,192
	<u>2,483</u>	<u>2,192</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources At 31 December expended	2024
	£	£	£	£
Sponsor a Chair	-	1,360	(1,360)	-
Edgworth CRC	-	2,125	(2,125)	-
The Roberts Family/AO	-	10,000	(10,000)	-
Private Donors	11,916	150	(6,685)	5,381
	<u>11,916</u>	<u>13,635</u>	<u>(20,170)</u>	<u>5,381</u>
	<u><u>11,916</u></u>	<u><u>13,635</u></u>	<u><u>(20,170)</u></u>	<u><u>5,381</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
The Roberts Family/AO	-	15,000	(15,000)	-
Semble Network	315	-	(315)	-
Edgworth Horticultural Society	664	-	(664)	-
Scouts, Cubs, Beavers	500	-	(500)	-
Private Donors	24,000	10,000	(22,084)	11,916
Folk at The Barlow Folk Club	3,692	-	(3,692)	-
	<u>29,171</u>	<u>25,000</u>	<u>(42,255)</u>	<u>11,916</u>
	<u><u>29,171</u></u>	<u><u>25,000</u></u>	<u><u>(42,255)</u></u>	<u><u>11,916</u></u>

Restricted funds relate to the following:

In 2024, donations received from private donors in 2023 were spent on repairs to the Barlow building.

In 2024, various donors gave a total of £1,360 which contributed to new chairs for the Hall.

In 2024, the Roberts Family/AO donated £10,000 for the Edgworth Cricket and Recreational Club which has been passed on to them.

In 2024, private donors donated £150 for the cooker hood.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources At 31 December expended £	2024 £
General funds	698,564	289,872	(346,782)	641,654
	<u>698,564</u>	<u>289,872</u>	<u>(346,782)</u>	<u>641,654</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources At 31 December expended £	2023 £
General funds	800,959	264,068	(366,463)	698,564
	<u>800,959</u>	<u>264,068</u>	<u>(366,463)</u>	<u>698,564</u>

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	670,186	-	670,186
Current assets/(liabilities)	(28,532)	5,381	(23,151)
	<u>641,654</u>	<u>5,381</u>	<u>647,035</u>
	<u>641,654</u>	<u>5,381</u>	<u>647,035</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	707,622	-	707,622
Current assets/(liabilities)	(9,058)	11,916	2,858
	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>
	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>