

Charity registration number 521333

THE BARLOW INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Paul Allen
Mr T Philip McDermott
Mr Michael W Fay
Mr B Guy Haynes
Mr A Kerry Holt
Mr Philip Grundy
Mr John Marriott
Mrs Rhian Driver

Charity number

521333

Principal address

The Barlow
Bolton Road
Turton
Bolton
Greater Manchester
England
BL7 0AP

Independent examiner

HullJady
41 Bridgeman Terrace
Wigan
Lancashire
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WN1 1TT

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the Parish of North Turton without distinction of political, religious or other opinion by the provision and maintenance of:

- a village hall for use by the inhabitants, including use for:
 - i. meetings, lectures and classes, and
 - ii. other forms of recreation and leisure-time occupation; and
- a recreation ground for use by the inhabitants.

In line with the objects of The Charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit of the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Volunteer-managed library is running as normal on Saturday mornings and is very much appreciated and supported by the Reading Room Café which is always very busy.

The various rooms in The Barlow have been and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise, toddler group and bridge. The personal gym in the basement is proving very popular and has created a new active User Group which is open from very early morning most days.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted yet again the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events including live music events in the hall that has been upgraded as mentioned below.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Barlow often opens its doors for stallholders to sell their wares, with regular craft fairs, a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 93 members and has teams in various leagues. It provides coaching to adults and for local school children, and has acquired some specialist equipment that allows some people with disabilities to bowl.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy, despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through the Board of Trustees who continue to provide their time on a voluntary basis.

The Board of Trustees is always open for discussion with anybody who wishes to join the Board and all meetings are fully open to the public.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow. However, new volunteers are always welcome whether it be working in the office, or providing skills on any part of our maintenance and decoration projects. We appreciate all of our volunteers' contributions whether for a few hours or more a week, or to assist on specific projects.

The trustees also continue to provide their time on a voluntary basis.

Achievements and performance

Significant activities and achievements against objectives

The Barlow is open daily, for community groups and private users.

The Reading Room provides paid employment for some members of the community, and provides a pleasant hub where people can meet socially.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors' football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Barlow Institute Building

The building is now safe, secure, and watertight and the hall has recently been refurbished and includes a new sound and light system ready for expansion of the events calendar. The work was done largely by a team of dedicated volunteers, with funds raised by 'Friends of The Barlow' and generous donations from local benefactors and the Folk Club. The project for the refurbishment of the veranda to the South side of the building was completed in 2022 and it is now back to its original best plus has the addition of a decked area which provides a fabulous area for our local sun worshippers! The monies for the veranda project were taken from the 'Friends of the Barlow' fund, a monthly subscription.

Windows and Doors

The original project has been completed but a second project is still needed as there are still approximately 58 windows that need replacing, plus a plan is needed for the large leaded windows on the back landing.

Woodlands

The work on the restoration of Barlow Woods continues to go from strength to strength thanks to the tremendous efforts of a small but dedicated band of volunteers.

Back in 2019, The Barlow was approached by a local resident urging that something be done about the neglected and overgrown state of the Woods.

Nearly five years on and that same local resident is still leading the way and working with the Barlow's volunteers to bring the area back to its former glory.

A big step forward came in 2020 with the award of a major grant from the Postcode Lottery Local Trust and, after delays due to Covid, the volunteers and contractors have now completed works to:

- Clear overgrown vegetation, remove non-native species and cut down dead and diseased trees;
- Restore, drain and re-surface the footpath network;
- Provide new gates, picnic tables and benches;
- Create new activity areas for children, including a Storyteller Area with a Giant's Seat, Fairy Grotto, Uniform Group campfire area and a Wayfarer's Circle complete with a stone compass;
- Plant almost 2,000 new trees thanks to awards from the Woodland Trust and Edgworth Horticultural Society;
- Put up nest boxes, bug hotels and an owl box; and
- Develop the former boating lake area into the "William Kingsley Wetland" complete with new ponds, a pond dipping deck, two new footbridges, and a new footpath – all done with support and advice from Bolton Conservation Volunteers.

The Woods Team volunteers have also worked collaboratively with the Bowling Club and other Barlow volunteers to provide a composting facility and improve the maintenance of the external areas of the Barlow Estate. The team have also completed a survey of trees in the Woods and are developing a database to record the survey information.

Recent Winter storms have presented an unwanted problem as some 12 trees around the Woods, Bowling Green and Play Area were blown down. Some were affected by Ash Die-Back disease and work continues to deal with the devastation.

Looking ahead, there is still much work to be done to maintain and manage the facilities that have been provided and keep the Woods in good order. We have another award of 420 new trees from the Woodland Trust to plant in the Autumn, we are looking to provide new information boards and a walk trail leaflet and, longer term, we would like to develop "forest school" activities.

Sadly, despite all the good works and positive comments we have received from the ever increasing numbers of people using the Woods, we continue to experience incidents of vandalism and anti-social behaviour, which is very frustrating for the volunteers who willingly give of their time.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

At the end of 2023, the charity had unrestricted reserves of £698,564. The Charity reported a deficit of £119,650 for the year after charging depreciation of £49,881.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

The Barlow has like everyone else been impacted by the well documented Cost of Living crisis which has affected many costs, notably the price of food and energy and we have unfortunately had to review prices to ensure that the charity can continue well into the future.

In the year to 31 December 2023, the charity completed further improvement works, notably to the hall. Although cash reserves have been somewhat depleted, the building and estate are in a far better condition than they have been for many years and the charity still had cash reserves of £47,563 at 31 December 2023.

As mentioned above, The Barlow also renovated the veranda and snooker room using funds raised by "Friends of The Barlow". Some of the donations received from this scheme and from other sources in 2022 have not yet been spent but we are in the process of refurbishing the main hall which will utilise some of these funds.

It is thanks to the very generous donations that we have been able to improve The Barlow in recent years and we are thankful for your ongoing support. We are always keen to encourage new members to join the "Friends of the Barlow" so that we can continue to make improvements. We are considering implementing a scheme similar to "Friends of the Barlow" for local businesses.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure that appropriate controls are in place to ensure reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks as far as possible.

Volunteers and staff are given appropriate training and the trustees regularly discuss the risks faced and how to manage these, taking action where necessary.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's net expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a Deed of Trust and conveyance dated 19 July 2026, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

Recruitment and appointment of new trustees

The trustees are appointed as follows:

2 elected at the AGM

4 nominated by North Turton Parish Council

4 nominated by the Barlow User Groups

2 co-opted by the Trustees

The Board can also co-opt up to two further trustees if the 8 nominated positions are not all filled. We have 2 individuals who are looking to be appointed as new trustees.

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss S Lynn Jeffries (Resigned 24 May 2023)

Mr Paul Allen

Mr T Philip McDermott

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt

Mr Philip Grundy

Mrs Sara Lobleby (Resigned 30 April 2023)

Mr Jude Rowley (Resigned 24 May 2023)

Mr John Marriott

Mrs Rhian Driver

Recruitment and appointment of trustees

Organisational structure

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

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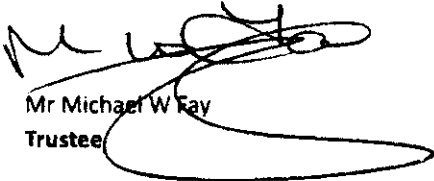
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

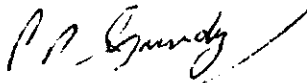
Induction and training of trustees

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.



Mr Michael W Fay
Trustee



Mr Philip Grundy
Trustee

3 July 2024

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HullJady

Clare Jady FCA

41 Bridgeman Terrace

Wigan

Lancashire

WN1 1TT

United Kingdom

Dated: 3 July 2024

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	16,423	25,000	41,423	13,549	30,956	44,505
Charitable activities	4	13,549	-	13,549	18,105	-	18,105
Other trading activities	5	233,745	-	233,745	224,949	-	224,949
Investments	6	351	-	351	17	-	17
Total income		<u>264,068</u>	<u>25,000</u>	<u>289,068</u>	<u>256,620</u>	<u>30,956</u>	<u>287,576</u>
Expenditure on:							
Raising funds	7	252,750	-	252,750	234,965	-	234,965
Charitable activities	8	113,713	42,255	155,968	116,007	4,159	120,166
Total expenditure		<u>366,463</u>	<u>42,255</u>	<u>408,718</u>	<u>350,972</u>	<u>4,159</u>	<u>355,131</u>
Net expenditure and movement in funds		(102,395)	(17,255)	(119,650)	(94,352)	26,797	(67,555)
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>800,959</u>	<u>29,171</u>	<u>830,130</u>	<u>895,311</u>	<u>2,374</u>	<u>897,685</u>
Fund balances at 31 December 2023		<u>698,564</u>	<u>11,916</u>	<u>710,480</u>	<u>800,959</u>	<u>29,171</u>	<u>830,130</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BARLOW INSTITUTE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	16		707,622		751,778
Current assets					
Stocks	18	4,949		5,000	
Debtors	19	17,251		10,702	
Cash at bank and in hand		47,563		94,129	
		<u>69,763</u>		<u>109,831</u>	
Creditors: amounts falling due within one year	20	<u>(66,905)</u>		<u>(31,479)</u>	
Net current assets			<u>2,858</u>		<u>78,352</u>
Total assets less current liabilities			<u>710,480</u>		<u>830,130</u>
Total net assets			<u>710,480</u>		<u>830,130</u>
			<u><u>710,480</u></u>		<u><u>830,130</u></u>
The funds of the charity					
Restricted income funds	22		11,916		29,171
Unrestricted funds			698,564		800,959
			<u>710,480</u>		<u>830,130</u>
			<u><u>710,480</u></u>		<u><u>830,130</u></u>

The financial statements were approved by the trustees on 3 July 2024

Mr Michael
Trustee

Mr Philip Grundy
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost
Veranda	6.67% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	16,423	25,000	41,423	13,549	30,956	44,505

4 Income from charitable activities

	Charitable activities 2023	Charitable activities 2022
	£	£
Rental income and room hire	8,331	8,395
Fundraising events and tickets	5,218	9,710
	13,549	18,105
Analysis by fund		
Unrestricted funds	13,549	18,105

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
The reading room coffee shop and bar	233,745	224,949

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	351	17

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	6,906	12,153
<u>Trading costs</u>		
Coffee shop purchases	63,850	58,007
Bar purchases	13,211	15,498
Staff costs	168,783	149,307
Trading costs	245,844	222,812
	252,750	234,965

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Depreciation and impairment	49,881	49,097
Charitable expenditure	44,684	21,938
	<u>94,565</u>	<u>71,035</u>
Grant funding of activities (see note 10)	190	359
Share of support and governance costs (see note 11)		
Support	57,154	45,335
Governance	4,059	3,437
	<u>155,968</u>	<u>120,166</u>
Analysis by fund		
Unrestricted funds	113,713	116,007
Restricted funds	42,255	4,159
	<u>155,968</u>	<u>120,166</u>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity, including expenditure on repairs to the fabric of the Barlow Building and surrounds.

10 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Donation to Theatre Group	-	250
Donation for three-legged race	100	109
	<u>100</u>	<u>359</u>
Grants to individuals	90	-
	<u>190</u>	<u>359</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	4,310	-	4,310	3,674	-	3,674
Rates and water	458	-	458	1,442	-	1,442
Insurance	5,959	-	5,959	5,383	-	5,383
Light and heat	23,847	-	23,847	15,703	-	15,703
Telephone	1,260	-	1,260	1,260	-	1,260
Postage and stationery	231	-	231	64	-	64
Advertising	960	-	960	1,497	-	1,497
Sundry office costs	1,978	-	1,978	2,629	-	2,629
Cleaning and maintenance	18,151	-	18,151	13,683	-	13,683
Accountancy	-	4,059	4,059	-	3,437	3,437
	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>
Analysed between						
Charitable activities	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>

12 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>49,881</u>	<u>49,098</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (In 2022, Sara Loble, a volunteer at the coffee shop became a trustee. Following her appointment, she continued in her role as a manager of the coffee shop in an unpaid capacity but was paid a small salary for her work at events in the function rooms and bar at weekends. She resigned as a trustee in April 2023.)

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Bar and coffee shop staff	23	20
Cleaner	1	1
Total	<u>24</u>	<u>21</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	166,591	147,391
Other pension costs	2,192	1,916
	<u>168,783</u>	<u>149,307</u>

There were no employees whose annual remuneration was more than £60,000.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets	Cost	Cricket and Bowling Pavilions		Cricket equipment		Fixtures and fittings		Playground/Multi-use games area		Veranda		Total	
		£	£	£	£	£	£	£	£	£	£	£	£
At 1 January 2023	247,473	40,342	908	234,148	404,200	17,652	944,723						
Additions	-	-	5,724	-	-	-	5,724						5,724
At 31 December 2023	247,473	40,342	6,632	234,148	404,200	17,652	950,447						
Depreciation and impairment													
At 1 January 2023	90,719	28,635	908	31,085	40,420	1,177	192,944						
Depreciation charged in the year	4,935	6,518	1,431	15,610	20,210	1,177	49,881						
At 31 December 2023	95,654	35,153	2,339	46,695	60,630	2,354	242,825						
Carrying amount													
At 31 December 2023	151,819	5,189	4,293	187,453	343,570	15,298	707,622						
At 31 December 2022	156,754	11,707	-	203,062	363,780	16,475	751,778						

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Heritage assets

At 1 January 2023 and at 31 December 2023

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

18 Stocks

	2023	2022
	£	£
Raw materials and consumables	4,949	5,000

19 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,844	3,841
Other debtors	14,407	6,861
	<u>17,251</u>	<u>10,702</u>

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	12,111	9,089
Trade creditors	27,265	11,820
Other creditors	12,279	-
Accruals and deferred income	15,250	10,570
	<u>66,905</u>	<u>31,479</u>

21 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,192	1,916

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources At 31 December expended £	2023 £
The Roberts Family/AO	-	15,000	(15,000)	-
Semble Network	315	-	(315)	-
Edgworth Horticultural Society	664	-	(664)	-
Scouts, Cubs, Beavers	500	-	(500)	-
Private Donors	24,000	10,000	(22,084)	11,916
Folk at The Barlow Folk Club	3,692	-	(3,692)	-
	<u>29,171</u>	<u>25,000</u>	<u>(42,255)</u>	<u>11,916</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	Resources At 31 December expended £	2022 £
Postcode Lottery Trust	2,374	-	(2,374)	-
Semble Network	-	500	(185)	315
Edgworth Horticultural Society	-	664	-	664
Scouts, Cubs, Beavers	-	500	-	500
Private Donors	-	25,500	(1,500)	24,000
Mr Fazackerley	-	100	(100)	-
Folk at The Barlow Folk Club	-	3,692	-	3,692
	<u>2,374</u>	<u>30,956</u>	<u>(4,159)</u>	<u>29,171</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Restricted funds

(Continued)

Restricted funds relate to the following:

In 2023, a donation of £10,000 was received from a private donor specifically for repairs to the Barlow building.

In 2023, donations given in 2022 by the Edgworth Horticultural Society, the Scouts, Cubs and Beavers and the Semble Network were spent on improvements to the woodland area.

In 2023, the Roberts Family/AO donated £15,000 for the Edgworth Cricket and Recreational Club which has been passed on to them.

In 2022, Mr Fazackerley donated £100 for the snooker room, which was spent in full in 2022.

In 2022, the Barlow Folk Club donated £3,692 for sound equipment which was spent during the year to 31 December 2023.

In 2020, the Postcode Local Trust made a grant of £20,000 to be spent on the development of the woodland area surrounding the Barlow Building. All of this amount had been spent on the woodland area by 31 December 2023.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	800,959	264,068	(366,463)	698,564
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	895,311	256,620	(350,972)	800,959

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	707,622	-	707,622
Current assets/(liabilities)	(9,058)	11,916	2,858
	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	751,778	-	751,778
Current assets/(liabilities)	49,181	29,171	78,352
	<u>800,959</u>	<u>29,171</u>	<u>830,130</u>

25 Related party transactions

Transactions with related parties

Other than the transaction detailed in note 13, there were no transactions with related parties which were required to be disclosed.