

Charity registration number 521333

LEGAL AND ADMINISTRATIVE INFORMATION

THE BARLOW INSTITUTE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss S Lynn Jeffries
Mr Paul Allen
Mr T Philip McDermott
Mr Michael W Fay
Mr B Guy Haynes
Mr A Kerry Holt
Mr Philip Grundy
Mr Jude Rowley
Mr John Marriott (Appointed 23 November 2022)
Mrs Rhian Driver (Appointed 11 May 2022)

Charity number

521333

Principal address

The Barlow
Bolton Road
Turton
Bolton
Greater Manchester
England
BL7 0AP

Independent examiner

HullJady
41 Bridgeman Terrace
Wigan
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WN1 1TT

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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the Parish of North Turton without distinction of political, religious or other opinion by the provision and maintenance of:

- a. a village hall for use by the inhabitants, including use for:
 - i. meetings, lectures and classes, and
 - ii. other forms of recreation and leisure-time occupation; and
- a. a recreation ground for use by the inhabitants.

In line with the objects of The Charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit of the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Volunteer managed library is running as normal on Saturday mornings and is very much appreciated and supported by the Reading Room Café which is always very busy.

The various rooms in The Barlow have and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise, toddler group and bridge. The personal gym in the basement is proving very popular and has created a new active User Group which is open from very early morning most days.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted yet again the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Barlow often opens its doors for stallholders to sell their wares, with regular craft fairs, a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 93 members and has teams in various leagues. It provides coaching to adults and for local school children.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through The Board of Trustees who continue to provide their time on a voluntary basis.

The Board of Trustees is always open for discussion with anybody who wishes to join the Board and all meetings are fully open to the public.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow. However, new volunteers are always welcome whether it be working in the office, or providing skills on any part of our maintenance and decoration projects. We appreciate all of the volunteer's contributions whether for a few hours or more a week, or to assist on specific projects.

The trustees also continue to provide their time on a voluntary basis.

Achievements and performance

The Barlow is open daily, for community groups and private users.

The Reading Room provides paid employment for some of the younger adults in the community, and provides a pleasant hub where people can meet socially.

During 2022, as many major projects had been closed out or were being finished off, The Barlow has moved into a more "business as usual" path with projects generally in the planning phase and with day to day maintenance being carried out.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was also opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Barlow Institute Building

The building is now safe, secure, and watertight. We now have a huge task ahead to redecorate and refurbish the inside of the building. The Snooker Room has been completed by a volunteer team including many of the users themselves plus funds raised by 'Friends of The Barlow'. The next major project is the refurbishment of the main hall which is just moving from planning stage into implementation, again many thanks to generous donations from local benefactors and the Folk Club. As well as redecoration we will bring both Sound and Lighting up to date ready for expansion of the events calendar.

The project for the refurbishment of the veranda to the South side of the building has been completed and it is now back to its original best plus has the addition of a decked area which provides a fabulous area for our local sun worshippers! The monies for the veranda project were taken from the 'Friends of the Barlow' fund, a monthly subscription club which raises some £500 per month.

Windows and Doors

The original project has been completed but a second project is still needed as there are still approximately 58 windows that need replacing, plus a plan is needed for the large leaded windows on the back landing.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Woodlands

The Work on the restoration of Barlow Woods continues to go from strength to strength thanks to the tremendous efforts of a small but dedicated band of volunteers.

Back in 2019, The Barlow was approached by a local resident urging that something be done about the neglected and overgrown state of the Woods.

Nearly five years on and that same local resident is still leading the way and working with the Barlow's volunteers to bring the area back to its former glory.

A big step forward came in 2020 with the award of a major grant from the Postcode Lottery Local Trust and, after delays due to Covid, the volunteers and contractors have now completed works to:

- Clear overgrown vegetation, remove non-native species and cut down dead and diseased trees;
- Restore, drain and re-surface the footpath network;
- Provide new gates, picnic tables and benches;
- Create new activity areas for children, including a Storyteller Area with a Giant's Seat, Fairy Grotto, Uniform Group campfire area and a Wayfarer's Circle complete with a stone compass;
- Plant almost 2,000 new trees thanks to awards from the Woodland Trust and Edgworth Horticultural Society;
- Put up nest boxes, bug hotels and an owl box; and
- Develop the former boating lake area into the "William Kingsley Wetland" complete with new ponds, a pond dipping deck, two new footbridges, and a new footpath – all done with support and advice from Bolton Conservation Volunteers.

The Woods Team volunteers have also worked collaboratively with the Bowling Club recently to provide a composting facility which will help to keep the Barlow Estate tidy, free from grass cuttings and, hopefully, in the future, provide a source of good quality compost.

Looking ahead, there is still much work to be done to maintain and manage the facilities that have been provided and keep the Woods in good order. We have another award of 420 new trees from the Woodland Trust to plant in the Autumn, we are looking to provide new information boards and a walk trail leaflet and, longer term, we would like to develop "forest school" activities.

Sadly, despite all the good works and positive comments we have received from the ever increasing numbers of people using the Woods, we have experienced a continuing number of incidents of vandalism. As a result, we are having to look at installing improved security provisions and to work with our local police to nip this anti-social behaviour in the bud.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

At the end of 2022, the charity had unrestricted reserves of £800,959. The Charity reported a deficit of £67,555 for the year after charging depreciation of £49,098.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

The Barlow has like everyone else been impacted by the well documented Cost of Living crisis which has affected many costs, notably the price of food and energy and we are in the process of reviewing costs and prices to ensure that the charity can continue well into the future. This will unfortunately mean that we will have to implement some further price increases in the coming months.

In the year to 31 December 2022, the charity completed much of the improvement and repair work started during 2021 and also carried out essential repairs to the internal fabric of the building once external repairs had been substantially completed and the building was safe and secure. Although cash reserves have been somewhat depleted, the building and estate are in a far better condition than they have been for many years and the charity still had cash reserves of £94,129 at 31 December 2022.

As mentioned above, The Barlow also renovated the veranda and snooker room using funds raised by "Friends of The Barlow". Some of the donations received from this scheme and from other sources in 2022 have not yet been spent but we are in the process of refurbishing the main hall which will utilise some of these funds.

It is thanks to the very generous donations that we have been able to improve The Barlow in recent years and we are thankful for your ongoing support. We are always keen to encourage new members to join the "Friends of the Barlow" so that we can continue to make improvements.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure that appropriate controls are in place to ensure reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks as far as possible.

Volunteers and staff are given appropriate training and the trustees regularly discuss the risks faced and how to manage these, taking action where necessary.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's net expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee.

Governing document

The Charity is controlled by its governing document, a Deed of Trust and conveyance dated 19 July 2026, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

Recruitment and appointment of new trustees

The trustees are appointed as follows:

2 elected at the AGM

4 nominated by North Turton Parish Council

4 nominated by the Barlow User Groups

2 co-opted by the Trustees

The Board can also co-opt up to two further trustees if the 8 nominated positions are not all filled

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss S Lynn Jeffries

Mr Paul Allen

Mr T Philip McDermott

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt

Mr Alex C Wilson

(Resigned 4 March 2022)

Mr Philip Grundy

Mrs Sara Lobleby

(Resigned 30 April 2023)

Mr Jude Rowley

Mr John Marriott

(Appointed 23 November 2022)

Mrs Rhian Driver

(Appointed 11 May 2022)

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

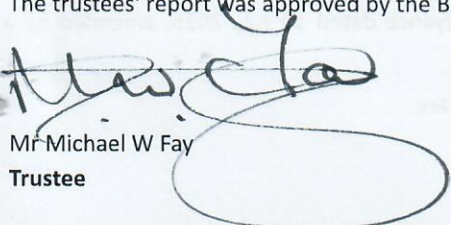
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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.


Mr Michael W Fay
Trustee

24 May 2023

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

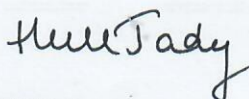
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HullJady

Clare Jady FCA

41 Bridgeman Terrace

Wigan

Lancashire

WN1 1TT

United Kingdom

Dated: 24 May 2023

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	13,549	30,956	44,505	30,626	673,845	704,471
Charitable activities	4	18,105	-	18,105	27,155	-	27,155
Other trading activities	5	224,949	-	224,949	133,191	-	133,191
Investments	6	17	-	17	17	-	17
Total income		<u>256,620</u>	<u>30,956</u>	<u>287,576</u>	<u>190,989</u>	<u>673,845</u>	<u>864,834</u>
Expenditure on:							
Raising funds	7	234,965	-	234,965	137,423	-	137,423
Charitable activities	8	116,007	4,159	120,166	271,463	56,332	327,795
Total expenditure		<u>350,972</u>	<u>4,159</u>	<u>355,131</u>	<u>408,886</u>	<u>56,332</u>	<u>465,218</u>
Gross transfers between funds		-	-	-	661,805	(661,805)	-
Net (expenditure)/income for the year/							
Net movement in funds		(94,352)	26,797	(67,555)	443,908	(44,292)	399,616
Fund balances at 1 January 2022		895,311	2,374	897,685	451,403	46,666	498,069
Fund balances at 31 December 2022		<u>800,959</u>	<u>29,171</u>	<u>830,130</u>	<u>895,311</u>	<u>2,374</u>	<u>897,685</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	15		751,778		781,209
Current assets					
Stocks	17	5,000		1,700	
Debtors	18	10,702		59,542	
Cash at bank and in hand		94,129		138,054	
			109,831		199,296
Creditors: amounts falling due within one year	19	(31,479)		(82,820)	
Net current assets			78,352		116,476
Total assets less current liabilities			830,130		897,685
Income funds					
Restricted funds	20		29,171		2,374
Unrestricted funds			800,959		895,311
			830,130		897,685

The financial statements were approved by the Trustees on 24 May 2023

Lynn Jeffries

Miss S Lynn Jeffries
Trustee

Mr Michael W Fay

Mr Michael W Fay
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost
Veranda	6.67% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	13,549	30,956	44,505	11,378	673,845	685,223
Grants	-	-	-	19,248	-	19,248
	<u>13,549</u>	<u>30,956</u>	<u>44,505</u>	<u>30,626</u>	<u>673,845</u>	<u>704,471</u>

4 Charitable activities

	Charitable Income 2022	Charitable Income 2021
	£	£
Rental income and room hire	8,395	24,313
Fundraising events and tickets	9,710	2,746
Volunteers' cafe	-	96
	<u>18,105</u>	<u>27,155</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
The reading room coffee shop and bar	224,949	133,191

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	17	17

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	12,153	4,401
<u>Trading costs</u>		
Coffee shop purchases	58,007	36,362
Bar purchases	15,498	12,718
Staff costs	149,307	83,942
Trading costs	222,812	133,022
	234,965	137,423

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	49,097	48,877
Charitable expenditure	21,938	238,619
	<u>71,035</u>	<u>287,496</u>
Grant funding of activities (see note 10)	359	-
Share of support costs (see note 11)	45,335	33,881
Share of governance costs (see note 11)	3,437	6,418
	<u>120,166</u>	<u>327,795</u>
Analysis by fund		
Unrestricted funds	116,007	271,463
Restricted funds	4,159	56,332
	<u>120,166</u>	<u>327,795</u>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity. In 2021, it included substantial expenditure on repairs to the fabric of the Barlow Building in particular the roof, windows and heating systems.

10 Grants payable

	Charitable Expenditure 2022 £	2021 £
Grants to institutions (2 grants):		
Donation to Theatre Group	250	-
Donation for T shirts three-legged race	109	-
	<u>359</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	3,674	-	3,674	2,589	-	2,589
Rates and water	1,442	-	1,442	2,775	-	2,775
Insurance	5,383	-	5,383	4,856	-	4,856
Light and heat	15,703	-	15,703	10,818	-	10,818
Telephone	1,260	-	1,260	1,212	-	1,212
Postage and stationery	64	-	64	-	-	-
Advertising	1,497	-	1,497	960	-	960
Sundry office costs	2,629	-	2,629	2,174	-	2,174
Cleaning and maintenance	13,683	-	13,683	8,497	-	8,497
Accountancy	-	3,437	3,437	-	3,201	3,201
Legal and professional	-	-	-	-	3,217	3,217
	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>	<u>33,881</u>	<u>6,418</u>	<u>40,299</u>
Analysed between						
Charitable activities	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>	<u>33,881</u>	<u>6,418</u>	<u>40,299</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except that Sara Loble, a volunteer at the coffee shop became a trustee. Following her appointment, she has continued in her role as a manager of the coffee shop in an unpaid capacity but has been paid a small salary for her work at events in the function rooms and bar at weekends.

13 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Bar and coffee shop staff	20	10
Cleaner	1	1
Total	<u>21</u>	<u>11</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13	Employees		(Continued)
	Employment costs	2022	2021
		£	£
	Wages and salaries	147,391	83,453
	Other pension costs	1,916	489
		<u>149,307</u>	<u>83,942</u>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15	Tangible fixed assets	Cricket and Bowling Pavilions	Cricket equipment	Fixtures and fittings	Playground	Multi-use games area	Veranda	Total
	£	£	£	£	£	£	£	£
	Cost							
	At 1 January 2022	247,473	40,342	908	232,133	404,200	-	925,056
	Additions	-	-	-	2,015	-	17,652	19,667
	At 31 December 2022	247,473	40,342	908	234,148	404,200	17,652	944,723
	Depreciation and impairment							
	At 1 January 2022	85,713	21,540	908	15,476	20,210	-	143,847
	Depreciation charged in the year	5,006	7,095	-	15,610	20,210	1,177	49,098
	At 31 December 2022	90,719	28,635	908	31,086	40,420	1,177	192,945
	Carrying amount							
	At 31 December 2022	156,754	11,707	-	203,062	363,780	16,475	751,778
	At 31 December 2021	161,760	18,802	-	216,657	383,990	-	781,209

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Heritage assets

At 1 January 2022 and at 31 December 2022

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

17 Stocks

	2022 £	2021 £
Raw materials and consumables	5,000	1,700

18 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,841	7,586
Other debtors	6,861	51,956
	<u>10,702</u>	<u>59,542</u>

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	9,089	317
Trade creditors	11,820	67,065
Accruals and deferred income	10,570	15,438
	<u>31,479</u>	<u>82,820</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Viridor Credits Environmental	14,366	-	-	(14,366)	-	-	-	-
The Roberts Family/AO	12,300	633,973	-	(646,273)	-	-	-	-
Postcode Lottery Trust	20,000	-	(17,626)	-	2,374	-	(2,374)	-
Veolia - Heating and Windows	-	37,500	(37,500)	-	-	-	-	-
Semble Network	-	706	(706)	-	-	500	(185)	315
Charities Trust	-	500	(500)	-	-	-	-	-
North Turton Parish Council	-	1,166	-	(1,166)	-	-	-	-
Edgworth Horticultural Society	-	-	-	-	-	664	-	664
Scouts, Cubs, Beavers	-	-	-	-	-	500	-	500
Private Donors	-	-	-	-	-	25,500	(1,500)	24,000
Mr Fazackerley	-	-	-	-	-	100	(100)	-
Folk at The Barlow Folk Club	-	-	-	-	-	3,692	-	3,692
	46,666	673,845	(56,332)	(661,805)	2,374	30,956	(4,159)	29,171