

**ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022**

**Registered Charity No. 521245**

# ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION

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**ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION****Report of the trustees for the year ended 31<sup>ST</sup> March 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

**Reference and administrative information**

Charity Name: Royal Oak and Baguley Residents Association

Charity Number: 521245

**Trustees**

Mrs G Hall      Chair of Trustees

Mr E Smith

Mr T Dalton

Ms J Gee

Ms A Magee

Mr T Orme

Mr C Smith

Mr A Parry

Ms N Screaton

**Structure, governance and management**

The Charity is a registered charity and is constituted under a trust deed dated 14<sup>th</sup> December 1966 (amended 24<sup>th</sup> March 2016).

**Principal Office**

The Centre  
Brookcot Road  
Royal Oak Estate  
Wythenshawe  
Manchester  
M23 1DU

**Independent Examiners**

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

## ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION

### **Bankers**

NatWest Bank  
19 School Road  
Sale  
Cheshire  
M33 7ZA

### **Objectives and activities**

The purpose of the Community Association shall be (a) to pursue such objects as may by law be deemed charitable and in particular, to promote the wellbeing of the Community resident in the Royal Oak and Baguley area, associating the local authorities, voluntary organisations, and residents, in a common effort to further health, to provide facilities for social, physical, recreational and intellectual development and to foster a community spirit for the achievement of such purposes as aforesaid and (b) to maintain and manage a community centre and/or playing fields for activities promoted by the association and its constituent members in furtherance of the objects.

### **A review of our achievements and performance: How our activities delivered public benefit**

The trustees confirm that Royal Oak Community Centre has adhered to the Charity Commission's guidance and fulfilled its public beneficiary role when reviewing the Charity's aims and objectives, planning future activities, and setting annual policy.

The Centre is non-political, non-sectarian and has continued to provide a wide variety of community services in 2021-22 despite the impact of Covid-19.

### **Financial review**

The trustees are satisfied with the results in the accounts and plan to remain focussed on bringing in extra funding to secure the long term security of Royal Oak & Baguley Residents Association.

### **Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity, have kept any spare available funds in an interest bearing deposit account.

## ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION

### **Reserves policy and going concern**

The balance held in unrestricted reserves at 31<sup>st</sup> March 2022 was £7,534 (2021: £5,777) of which £7,220 are free reserves after allowing for funds tied up in tangible fixed assets. The balance held in restricted reserves at 31<sup>st</sup> March 2022 was £1,190 (2021: £5,904). The trustees aim to keep sufficient reserves to meet the day to day expenditure of the Project, and to keep sufficient restricted funds in order to see these funded projects to their conclusion.

The Charity's main source of income is grants. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### **Appointment of trustees**

The Officers are normally appointed at the Annual General Meeting and are required to resign from their position at the end of a three year term. Provision is made for the main offices to become vacant on a rotating basis thus providing operational continuity.

At the bi-monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to Gina Hall.

### **Trustee induction and training**

Most trustees are familiar with the work of the Charity and are invited to attend training courses on responsibilities of trustees etc.

**ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION**

**Trustees responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28/03/2024 and signed on their behalf by:

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Mrs Gina Hall  
CHAIR of TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION  
REGISTERED CHARITY NO. 521245**

I report on the accounts of the charity, for the Year Ended 31<sup>st</sup> March 2022 which are set out on pages 6 to 16.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities 2011 Act ;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, except as disclosed below, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act ; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have been unable to verify against receipts six cheque payments totalling £7,626 in respect of repairs and maintenance. The trustees are currently considering the future viability of the centre and if operations were to cease then a further £1,504 depreciation would be charged against fixed assets. In addition it has not been possible to obtain paperwork to establish future rental commitments for operating leases of small equipment. This would also need to be reflected in the accounts if operations were to cease.

Signed:  .....

E.L. Anderson MA FCA CTA

Date: 28<sup>th</sup> March 2024

Community Accountancy Service Ltd  
The Grange, Pilgrim Drive, Beswick,  
Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31ST MARCH 2022**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31st March 2022 £	Total Funds Year Ended 31st March 2021 £
<b>Income from:</b>					
Donations and legacies	(3)	-	2,000	2,000	6,000
Charitable Activities	(4)	1,970	25,332	27,302	35,863
Other Income	(5)	3,416	-	3,416	11,750
<b>Total</b>		<b>5,386</b>	<b>27,332</b>	<b>32,718</b>	<b>53,613</b>
<b>Expenditure on:</b>					
Charitable Activities	(6)	3,629	32,046	35,675	39,321
<b>Total</b>		<b>3,629</b>	<b>32,046</b>	<b>35,675</b>	<b>39,321</b>
Net gains/(losses) on investments		-	-	-	-
<b>Net income/(expenditure)</b>		<b>1,757</b>	<b>(4,714)</b>	<b>(2,957)</b>	<b>14,292</b>
Transfers between funds	(13)	-	-	-	-
<b>Net movement in funds</b>		<b>1,757</b>	<b>(4,714)</b>	<b>(2,957)</b>	<b>14,292</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(13)	5,777	5,904	11,681	(2,611)
<b>Total funds carried forward</b>	<b>(13)</b>	<b>7,534</b>	<b>1,190</b>	<b>8,724</b>	<b>11,681</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form part of these accounts.

Royal Oak And Baguley Residents Association

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**BALANCE SHEET AS AT 31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets:</b>			
Tangible assets	(10)	1,504	2,322
<b>Total fixed assets</b>		<u>1,504</u>	<u>2,322</u>
<b>Current assets:</b>			
Debtors	(11)	108	-
Cash at Bank & in Hand		9,880	14,442
<b>Total current assets</b>		<u>9,988</u>	<u>14,442</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(12)	2,768	5,083
<b>Net current assets or liabilities</b>		<u>7,220</u>	<u>9,359</u>
<b>Total assets less current liabilities</b>		<u>8,724</u>	<u>11,681</u>
<b>Total net assets or liabilities</b>		<u>8,724</u>	<u>11,681</u>
<b>The funds of the charity:</b>			
Restricted income funds	(13)	1,190	5,904
Unrestricted income funds	(13)	7,534	5,777
<b>Total charity funds</b>		<u>8,724</u>	<u>11,681</u>

Approved on behalf of the Trustees Management Committee

Gina Hall                      Chair of Trustees

Terry Orme                      Trustee

Date: 28th March 2024

The notes on pages 9 to 16 form part of these accounts.

## Statement of Cash Flows for the year ending 31st March 2022

	Year Ended 31st March 2022 £	Year Ended 31st March 2021 £
Net movement in funds	(2,957)	14,292
Add back depreciation	818	1,393
Decrease/(increase) in debtors	(108)	-
Increase/(decrease) in creditors	(2,315)	773
<b>Net cash used in operating activities</b>	<u>(4,562)</u>	<u>16,458</u>
<b>Cash flows from investment activities:</b>		
Purchase of fixed assets	-	(2,220)
<b>Net cash provided by investing activities</b>	<u>-</u>	<u>(2,220)</u>
Increase/(decrease) in cash and cash equivalents during the year	(4,562)	14,238
Cash and cash equivalents brought forward	14,442	204
<b>Cash and cash equivalents carried forward</b>	<u><u>9,880</u></u>	<u><u>14,442</u></u>

Notes to the accounts

**1. Accounting policies**

**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds at the year end. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. Further details of each fund are disclosed in note 13.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**(d) Expenditure Recognition**

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note(f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

The allocation of support and governance costs is analysed in note 7.

**(g) Costs of raising funds**

There are no costs associated with raising funds. Fundraising is undertaken by volunteers.

**(h) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Building Improvements	20% on cost
Fixtures, Fittings, Equipment & Security	20% on cost
Computers	33% on cost
Storage Shed	25% on cost

**(i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(j) Pensions**

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

**(k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(l) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(l) Donations in Kind**

During the year a local supermarket donated an estimated £2,000 (2021: £6,000) in food supplies.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil).

**3. Donations and Legacies**

	Unrestricted Year Ended 31st March 2022 £	Restricted Year Ended 31st March 2022 £	Total Funds Year Ended 31st March 2022 £
Donations in Kind	-	2,000	2,000
	-	2,000	2,000
<b>Prior Year</b>			
	Unrestricted Year Ended 31st March 2021 £	Restricted Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2021 £
Donations in Kind	-	6,000	6,000
	-	6,000	6,000

## 4. Income from charitable activities

	Unrestricted Year Ended 31st March 2022 £	Restricted Year Ended 31st March 2022 £	Total Funds Year Ended 31st March 2022 £
Restricted grants:			
Manchester City Council	-	10,269	10,269
MCC Other	-	400	400
MCC	-	8,000	8,000
Manchester City Council	-	6,163	6,163
Wythenshawe Community Fund	-	500	500
Boxing income	1,970	-	1,970
	<u>1,970</u>	<u>25,332</u>	<u>27,302</u>

## Prior Year

	Unrestricted Year Ended 31st March 2021 £	Restricted Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2021 £
Restricted grants:			
Manchester City Council	-	24,023	24,023
MCC Covid Grant	-	10,000	10,000
Forever Manchester	-	400	400
GMMH MWF	-	1,100	1,100
Boxing income	340	-	340
	<u>340</u>	<u>35,523</u>	<u>35,863</u>

## 5. Other Income

	Unrestricted Year Ended 31st March 2022 £	Restricted Year Ended 31st March 2022 £	Total Funds Year Ended 31st March 2022 £
Insurance Claim	3,416	-	3,416
	<u>3,416</u>	<u>-</u>	<u>3,416</u>

## Prior Year

	Unrestricted Year Ended 31st March 2021 £	Restricted Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2021 £
Insurance Claim	11,750	-	11,750
	<u>11,750</u>	<u>-</u>	<u>11,750</u>

## 6. Expenditure

	Activities £	Year Ended 31st March 2022 £	Year Ended 31st March 2021 £
<b>Expenditure on charitable activities:</b>			
Sessional Workers	220	220	900
Rent & Rates	-	-	(815)
Heat & Light	6,840	6,840	8,695
Repairs & Renewals	12,407	12,407	5,822
Public Liability Insurance	778	778	649
Minor Equipment	560	560	-
Subscriptions & Licences	600	600	7
Activities expenses	1,290	1,290	1,450
Sundry	-	-	458
Contribution towards refurbishment	-	-	1,500
Food Pantry & Fareshare	2,000	2,000	6,000
Depreciation	818	818	1,393
Governance	750	750	750
Support Costs	9,412	9,412	12,512
	<u>35,675</u>	<u>35,675</u>	<u>39,321</u>
	<u>35,675</u>	<u>35,675</u>	<u>39,321</u>
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Restricted Funds		32,046	38,968
Unrestricted Funds		<u>3,629</u>	<u>353</u>
		<u>35,675</u>	<u>39,321</u>

## 7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	2022 Total £	2021 Total
Accountancy Fees	-	750	750	750
Building Insurance	5,107	-	5,107	5,073
Insurance Excess	250	-	250	-
Cleaning & Waste Removal	1,572	-	1,572	2,535
Telephone & Internet	1,523	-	1,523	3,758
Lease of equipment	960	-	960	960
Stationery	-	-	-	186
	<u>9,412</u>	<u>750</u>	<u>10,162</u>	<u>13,262</u>

## 8. Analysis of staff costs

	Year Ended 31st March 2022 £	Year Ended 31st March 2021 £
Sessional Workers	<u>220</u>	<u>900</u>
	<u>220</u>	<u>900</u>

9. Independent Examiner Fees

	Year Ended 31st March 2022 £	Year Ended 31st March 2021 £
Independent examination fees	750	750
	<u>750</u>	<u>750</u>

10. Tangible Fixed Assets

	Building Improvements £	Computers £	Fixtures, Fittings, Equipment & Security £	Storage Shed £	Total £
<b>Cost</b>					
At 1st April 2021	90,684	6,487	40,937	2,768	140,876
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st March 2022	<u>90,684</u>	<u>6,487</u>	<u>40,937</u>	<u>2,768</u>	<u>140,876</u>
<b>Depreciation</b>					
At 1st April 2021	90,684	6,487	38,615	2,768	138,554
Charge for Year	-	-	818	-	818
Disposals	-	-	-	-	-
At 31st March 2022	<u>90,684</u>	<u>6,487</u>	<u>39,433</u>	<u>2,768</u>	<u>139,372</u>
<b>NET BOOK VALUE</b>					
At 31st March 2022	<u>-</u>	<u>-</u>	<u>1,504</u>	<u>-</u>	<u>1,504</u>
At 31st March 2021	<u>-</u>	<u>-</u>	<u>2,322</u>	<u>-</u>	<u>2,322</u>

11. Analysis of debtors

	2022 £	2021 £
Prepayments	108	-
	<u>108</u>	<u>-</u>

All prepayments relate to unrestricted funds

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	2,768	5,083
	<u>2,768</u>	<u>5,083</u>
Restricted	1,500	4,000
Unrestricted	1,268	1,083
	<u>2,768</u>	<u>5,083</u>

13. Analysis of charitable funds

Unrestricted Funds	Balance at 1st April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31st March 2022 £
General Fund	5,777	5,386	(3,629)	-	7,534
	<u>5,777</u>	<u>5,386</u>	<u>(3,629)</u>	<u>-</u>	<u>7,534</u>
Restricted Funds	Balance at 1st April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31st March 2022 £
Manchester City Council	4,000	10,269	(14,269)	-	-
MCC 2	-	400	(400)	-	-
MCC 3	-	8,000	(8,000)	-	-
MCC 4	-	6,163	(6,163)	-	-
Wythenshawe Community Fund	-	500	(500)	-	-
Donations in Kind	-	2,000	(2,000)	-	-
Capital Grants:					
Neighbourhood Investment Fund	546	-	(374)	-	172
High Sheriff's Grant	1,358	-	(340)	-	1,018
	<u>5,904</u>	<u>27,332</u>	<u>(32,046)</u>	<u>-</u>	<u>1,190</u>
<b>TOTAL FUNDS</b>	<u>11,681</u>	<u>32,718</u>	<u>(35,675)</u>	<u>-</u>	<u>8,724</u>

Prior Year

Unrestricted Funds	Balance at 1st April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31st March 2021 £
General Fund	(5,960)	12,090	(353)	-	5,777
	<u>(5,960)</u>	<u>12,090</u>	<u>(353)</u>	<u>-</u>	<u>5,777</u>

Restricted Funds	Balance at 1st April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31st March 2021 £
Manchester City Council	-	24,023	(20,023)	-	4,000
MCC Covid Grant	-	10,000	(10,000)	-	-
Forever Manchester	-	400	(400)	-	-
GMMH MWF	-	1,100	(1,100)	-	-
Manchester Airport	559	-	(559)	-	-
Donations in Kind	-	6,000	(6,000)	-	-
Capital Grants:					
Big Lottery	453	-	(453)	-	-
Neighbourhood Investment Fund	921	-	(375)	-	546
High Sheriff's Grant	1,416	-	(58)	-	1,358
	<u>3,349</u>	<u>41,523</u>	<u>(38,968)</u>	<u>-</u>	<u>5,904</u>
<b>TOTAL FUNDS</b>	<u>(2,611)</u>	<u>53,613</u>	<u>(39,321)</u>	<u>-</u>	<u>11,681</u>

Name of restricted fund:

Manchester City Council  
MCC 2  
Forever Manchester  
GMMH MWF  
Wythenshawe Community Fund  
Donations in Kind  
Capital Grants:

Description, nature and purpose of the fund

- towards core costs  
- towards core costs  
- towards covid equipment  
- towards covid arts, crafts and other items  
- towards equipment and furnishings  
- food donated from a local supermarket for people in need  
These grants are spent. The balance represents depreciation still to be charged.

**14. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	2022 Total £
Tangible fixed assets	314	1,190	1,504
Cash at bank and in hand	8,380	1,500	9,880
Other net current assets/(liabilities)	(1,160)	(1,500)	(2,660)
<b>Total</b>	<b>7,534</b>	<b>1,190</b>	<b>8,724</b>

**Prior Year**

	Unrestricted funds £	Restricted funds £	2021 Total £
Tangible fixed assets	418	1,904	2,322
Cash at bank and in hand	6,442	8,000	14,442
Other net current assets/(liabilities)	(1,083)	(4,000)	(5,083)
<b>Total</b>	<b>5,777</b>	<b>5,904</b>	<b>11,681</b>

**15. Post balance sheet events and going concern**

The trustees are considering the future viability of the Centre. Further depreciation of assets totalling £1,504 would be required in the event of a winding up.