

ROYAL OAK AND BAGUELY RESIDENTS ASSOCIATION

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021**

Registered Charity No. 521245

ROYAL OAK AND BAGUELY RESIDENTS ASSOCIATION

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ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION

Report of the trustees for the year ended 31ST March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Royal Oak and Baguley Residents Association

Charity Number: 521245

Trustees

Ms J Lawrence (resigned June 2020)

Mrs G Hall Chair of Trustees

Mr E Smith

Mr T Dalton

Ms J Gee

Ms A Magee

Mr M Dixon (resigned June 2020)

Mr T Orme (appointed June 2020)

Mr C Smith (appointed June 2020)

Mr A Parry (appointed June 2020)

Ms N Screamon (appointed June 2020)

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 14th December 1966 (amended 24th March 2016).

Principal Office

The Centre
Brookcot Road
Royal Oak Estate
Wythenshawe
Manchester
M23 1DU

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

NatWest Bank
19 School Road
Sale
Cheshire
M33 7ZA

Objectives and activities

The purpose of the Community Association shall be (a) to pursue such objects as may by law be deemed charitable and in particular, to promote the wellbeing of the Community resident in the Royal Oak and Baguley area, associating the local authorities, voluntary organisations, and residents, in a common effort to further health, to provide facilities for social, physical, recreational and intellectual development and to foster a community spirit for the achievement of such purposes as aforesaid and (b) to maintain and manage a community centre and/or playing fields for activities promoted by the association and its constituent members in furtherance of the objects.

A review of our achievements and performance: How our activities delivered public benefit

The trustees confirm that Royal Oak Community Centre has adhered to the Charity Commission's guidance and fulfilled its public beneficiary role when reviewing the Charity's aims and objectives, planning future activities, and setting annual policy.

The Centre is non-political, non-sectarian and has continued to provide a wide variety of community services in 2020-21 despite the impact of Covid-19.

We were closed for 6 months at the start of the pandemic. During that time the centre was painted throughout by the boxing coaches. We did online arts and crafts and delivered wellbeing packs to our tenants and residents. Although the centre wasn't open we collected donations of food from Tesco and put tables outside so that anybody could access free food. The centre still held a children's Christmas party for local kids and their families, although we adhered strictly to the guidelines

Financial review

The trustees are satisfied with the results in the accounts and plan to remain focussed on bringing in extra funding to secure the long term security of Royal Oak & Baguley Residents Association.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept any spare available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £5,777 (2020: (£5,960)). The balance held in restricted reserves at 31st March 2021 was £5,904 of which £1,904 was held in fixed assets. The trustees aim to keep sufficient reserves to meet the day to day expenditure of the Project, and to keep sufficient restricted funds in order to see these funded projects to their conclusion.

The Charity's main source of income is grants. As a result of the improved figures the trustees consider that it is appropriate to prepare the accounts on a going concern basis and consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

The trustees are continuing the redevelopment of services that would allow for the introduction of new community groups and the continued improvement of existing ones.

Through our partnership with Tree of Life Wythenshawe, we have secured funding specifically to follow through with this area of development. Planned activities will consist of:

- Over 60's Bingo/Knit & Natter Club, to bring pensioners together and to earn more revenue
- Movie Nights – a selection of movies for all ages along with a small meal, earning more revenue
- Men's Groups – focused on over-50s to support men with loneliness and mental health issues.
- Photography Group – teaching basics in photography and occasional trips to local parks with cameras.
- Increase Boxing Club attendance and outreach – the boxing club is growing from strength to strength.

Covid-19

The trustees agree to their responsibility for consistent duty of care for the Royal Oak building and the safety of everyone who enters the premises and grounds. The latest government safety guidelines are adhered to and all necessary precautions are observed including clear signage to observe social distancing, multiple hand sanitising stations, and carrying out track and trace documentation either through the NHS Covid QR app or adding visitor details into a dedicated Excel database for our records. Risk assessments are also updated to accommodate the safety measure required for Covid safe indoor and outdoor activities and other services. These arrangements are liable to change as a result depending on the pursuant circumstances of the situation and government action.

ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION

Appointment of trustees

The Officers are normally appointed at the Annual General Meeting and are required to resign from their position at the end of a three year term. Provision is made for the main offices to become vacant on a rotating basis thus providing operational continuity.

At the bi-monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to Gina Hall.

Trustee induction and training

Most trustees are familiar with the work of the Charity and are invited to attend training courses on responsibilities of trustees etc.

ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION**Trustees responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25th April 2022 and signed on their behalf by:

Mrs Gina Hall
CHAIR of TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
ROYAL OAK AND BAGULEY RESIDENTS ASSOCIATION
REGISTERED CHARITY NO. 521245**

I report on the accounts of the charity, for the Year Ended 31st March 2021 which are set out on pages 7 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities 2011 Act ;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, except as disclosed below, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records have in accordance with section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have been unable to verify the purpose of the income from Manchester City Council totalling £11,404.07 due to funding applications being made online and no evidence being retained. We have received representations from the Chair that these were for Covid-19 support.

Signed: E.L. Anderson

E.L Anderson MA FCA CTA
Date: 25th April 2022

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST MARCH 2021**

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2020 £
Income from:					
Donations and legacies	(3)	-	6,000	6,000	1,801
Charitable Activities	(4)	340	35,523	35,863	12,888
Other Trading Activities	(5)	11,750	-	11,750	5,135
Total		12,090	41,523	53,613	19,824
Expenditure on:					
Charitable Activities	(6)	353	38,968	39,321	21,759
Total		353	38,968	39,321	21,759
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		11,737	2,555	14,292	(1,935)
Transfers between funds	(13)	-	-	-	-
Net movement in funds		11,737	2,555	14,292	(1,935)
Reconciliation of funds					
Total funds brought forward	(13)	(5,960)	3,349	(2,611)	(676)
Total funds carried forward	(13)	5,777	5,904	11,681	(2,611)

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
Fixed assets:			
Tangible assets	(10)	2,322	1,495
Total fixed assets		<u>2,322</u>	<u>1,495</u>
Current assets:			
Debtors	(11)	-	-
Cash at Bank & in Hand		14,442	204
Total current assets		<u>14,442</u>	<u>204</u>
Liabilities:			
Creditors: Amounts falling due within one year	(12)	5,083	4,310
Net current assets or liabilities		<u>9,359</u>	<u>(4,106)</u>
Total assets less current liabilities		11,681	(2,611)
Total net assets or liabilities		<u>11,681</u>	<u>(2,611)</u>
The funds of the charity:			
Restricted income funds	(13)	5,904	3,349
Unrestricted income funds	(13)	5,777	(5,960)
Total charity funds		<u>11,681</u>	<u>(2,611)</u>

Approved on behalf of the Trustees Management Committee

Gina Hall Chair of Trustees

Terry Orme Trustee

Date: 25th April 2022

The notes on pages 10 to 17 form part of these accounts.

Statement of Cash Flows for the year ending 31st March 2021

	Year Ended 31st March 2021 £	Year Ended 31st March 2020 £
Net movement in funds	14,292	(1,935)
Add back depreciation	1,393	949
Decrease/(increase) in debtors	-	131
Increase/(decrease) in creditors	773	(199)
Net cash used in operating activities	<u>16,458</u>	<u>(1,054)</u>
Cash flows from investment activities:		
Purchase of fixed assets	(2,220)	-
Net cash provided by investing activities	<u>(2,220)</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents during the year	14,238	(1,054)
Cash and cash equivalents brought forward	204	1,258
Cash and cash equivalents carried forward	<u><u>14,442</u></u>	<u><u>204</u></u>

Notes to the accounts**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 9 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note(f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

The allocation of support and governance costs is analysed in note 7.

(g) Costs of raising funds

There are no costs associated with raising funds. Fundraising is undertaken by volunteers.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Building Improvements	20% on cost
Fixtures, Fittings, Equipment & Security	20% on cost
Computers	33% on cost
Storage Shed	25% on cost

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(j) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Donations in Kind

During the year a local supermarket donated an estimated £6,000 in food supplies.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £nil (2020: £nil).

Two of the trustees are also members of West Wythenshawe Boxing Club, the club has invested in the centre facilities in terms of equipment, security, decoration and flooring at an estimated cost of £36,000 excluding donated labour. The Centre has contributed £1,500 towards this refurbishment.

3. Donations and Legacies

	Unrestricted Year Ended 31st March 2021 £	Restricted Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2021 £
Donations in Kind	-	6,000	6,000
	-	6,000	6,000

Prior Year	Unrestricted Year Ended 31st March 2020 £	Restricted Year Ended 31st March 2020 £	Total Funds Year Ended 31st March 2020 £
Donations	1,801	-	1,801
	1,801	-	1,801

4. Income from charitable activities

	Unrestricted Year Ended 31st March 2021 £	Restricted Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2021 £
Restricted grants:			
Manchester City Council	-	24,023	24,023
MCC Covid Grant	-	10,000	10,000
Forever Manchester	-	400	400
GMMH MWF	-	1,100	1,100
Boxing income	340	-	340
	<u>340</u>	<u>35,523</u>	<u>35,863</u>

Prior Year

	Unrestricted Year Ended 31st March 2020 £	Restricted Year Ended 31st March 2020 £	Total Funds Year Ended 31st March 2020 £
Restricted grants:			
Manchester City Council	-	10,269	10,269
MACC	-	200	200
Police and Crime Commissioner	-	880	880
Boxing income	1,539	-	1,539
	<u>1,539</u>	<u>11,349</u>	<u>12,888</u>

5. Income from other trading activities

	Unrestricted Year Ended 31st March 2021 £	Restricted Year Ended 31st March 2021 £	Total Funds Year Ended 31st March 2021 £
Insurance Claim	11,750	-	11,750
	<u>11,750</u>	<u>-</u>	<u>11,750</u>

Prior Year

	Unrestricted Year Ended 31st March 2020 £	Restricted Year Ended 31st March 2020 £	Total Funds Year Ended 31st March 2020 £
Rental income	5,135	-	5,135
	<u>5,135</u>	<u>-</u>	<u>5,135</u>

6. Expenditure

	Activities £	Year Ended 31st March 2021 £	Year Ended 31st March 2020 £
Expenditure on charitable activities:			
Sessional Workers	900	900	500
Rent & Rates	(815)	(815)	1,337
Security	-	-	131
Heat & Light	8,695	8,695	4,718
Repairs & Renewals	5,822	5,822	377
Public Liability Insurance	649	649	983
Volunteer & Travel Expenses	-	-	564
Minor Equipment	-	-	105
Subscriptions & Licences	7	7	508
Activities expenses	1,450	1,450	2,117
Sundry	458	458	10
Contribution towards refurbishment	1,500	1,500	-
Food Pantry & Fareshare	6,000	6,000	(39)
Depreciation	1,393	1,393	949
Governance	750	750	750
Support Costs	12,512	12,512	8,749
	<u>39,321</u>	<u>39,321</u>	<u>21,759</u>
	<u>39,321</u>	<u>39,321</u>	<u>21,759</u>
		2021	2020
		£	£
	Restricted Funds	38,968	12,901
	Unrestricted Funds	353	8,858
		<u>39,321</u>	<u>21,759</u>

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support £	Governance £	2021 Total £	2020 Total
Accountancy Fees	-	750	750	750
Building Insurance	5,073	-	5,073	3,805
Cleaning & Waste Removal	2,535	-	2,535	1,576
Telephone & Internet	3,758	-	3,758	1,971
Lease of equipment	960	-	960	954
Stationery	186	-	186	203
Bank Charges	-	-	-	240
	<u>12,512</u>	<u>750</u>	<u>13,262</u>	<u>9,499</u>

8. Analysis of staff costs

	Year Ended 31st March 2021 £	Year Ended 31st March 2020 £
Sessional Workers	900	500
	<u>900</u>	<u>500</u>

9. Independent Examiner Fees

	Year Ended 31st March 2021 £	Year Ended 31st March 2020 £
Independent examination fees	750	750
	<u>750</u>	<u>750</u>

10. Tangible Fixed Assets

	Building Improvements £	Computers £	Fixtures, Fittings, Equipment & Security £	Storage Shed £	Total £
Cost					
At 1st April 2020	90,684	6,487	38,717	2,768	138,656
Additions	-	-	2,220	-	2,220
Disposals	-	-	-	-	-
At 31st March 2021	<u>90,684</u>	<u>6,487</u>	<u>40,937</u>	<u>2,768</u>	<u>140,876</u>
Depreciation					
At 1st April 2020	90,684	6,487	37,222	2,768	137,161
Charge for Year	-	-	1,393	-	1,393
Disposals	-	-	-	-	-
At 31st March 2021	<u>90,684</u>	<u>6,487</u>	<u>38,615</u>	<u>2,768</u>	<u>138,554</u>
NET BOOK VALUE					
At 31st March 2021	<u>-</u>	<u>-</u>	<u>2,322</u>	<u>-</u>	<u>2,322</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>1,495</u>	<u>-</u>	<u>1,495</u>

11. Analysis of debtors

	2021 £	2020 £
Prepayments	-	-
	<u>-</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	5,083	4,310
	<u>5,083</u>	<u>4,310</u>
Restricted	4,000	
Unrestricted	<u>1,083</u>	
	<u>5,083</u>	

13. Analysis of charitable funds

Unrestricted Funds	Balance at 1st	Incoming	Resources	Transfers	Balance at
	April 2020	Resources	Expended		31st March
	£	£	£	£	2021
General Fund	(5,960)	12,090	(353)	-	5,777
	(5,960)	12,090	(353)	-	5,777
Restricted Funds	Balance at 1st	Incoming	Resources	Transfers	Balance at
	April 2020	Resources	Expended		31st March
	£	£	£	£	2021
Manchester City Council	-	24,023	(20,023)	-	4,000
MCC Covid Grant	-	10,000	(10,000)	-	-
Forever Manchester	-	400	(400)	-	-
GMMH MWF	-	1,100	(1,100)	-	-
Manchester Airport	559	-	(559)	-	-
Donations in Kind	-	6,000	(6,000)	-	-
<i>Capital Grants:</i>					
Big Lottery	453	-	(453)	-	-
Neighbourhood Investment Fund	921	-	(375)	-	546
High Sheriff's Grant	1,416	-	(58)	-	1,358
	3,349	41,523	(38,968)	-	5,904
TOTAL FUNDS	(2,611)	53,613	(39,321)	-	11,681

Prior Year

Unrestricted Funds	Balance at 1st	Incoming	Resources	Transfers	Balance at
	April 2019	Resources	Expended		31st March
	£	£	£	£	2020
General Fund	(5,577)	8,475	(8,858)	-	(5,960)
	(5,577)	8,475	(8,858)	-	(5,960)
Restricted Funds	Balance at 1st	Incoming	Resources	Transfers	Balance at
	April 2019	Resources	Expended		31st March
	£	£	£	£	2020
Manchester City Council	-	10,269	(10,269)	-	-
WCHG Christmas Grant	-	880	(880)	-	-
Jo Cox Grant	-	200	(200)	-	-
Neighbourhood Investment Fund	1,295	-	(374)	-	921
Key 103	498	-	(498)	-	-
Manchester Airport	682	-	(123)	-	559
High Sheriff's Grant	1,521	-	(105)	-	1,416
<i>Capital Grants:</i>					
Big Lottery	905	-	(452)	-	453
	4,901	11,349	(12,901)	-	3,349
TOTAL FUNDS	(676)	19,824	(21,759)	-	(2,611)

Name of restricted fund:

Manchester City Council
MCC Covid Grant
Forever Manchester
GMMH MWF
Manchester Airport
Donations in Kind
Capital Grants:

Description, nature and purpose of the fund

- towards core costs
- towards core costs
- towards covid equipment
- towards covid arts, crafts and other items
- towards equipment and furnishings
- food donated from a local supermarket for people in need
These grants are spent. The balance represents depreciation still to be charged.

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total £
Tangible fixed assets	418	1,904	2,322
Cash at bank and in hand	6,442	8,000	14,442
Other net current assets/(liabilities)	(1,083)	(4,000)	(5,083)
Total	<u>5,777</u>	<u>5,904</u>	<u>11,681</u>

Prior Year

	Unrestricted funds £	Restricted funds £	2020 Total £
Tangible fixed assets	-	1,495	1,495
Cash at bank and in hand	(1,650)	1,854	204
Other net current assets/(liabilities)	(4,310)	-	(4,310)
Total	<u>(5,960)</u>	<u>3,349</u>	<u>(2,611)</u>

15. Post balance sheet events

The trustees consider that there were no post balance sheet events to disclose that had a material impact on these financial statements.

16. Going Concern

The charity's main source of income is grant funding and rental income. The Charity has been applying for funding in collaboration with the Tree of Life who have already secured some core funding. Manchester City Council have also confirmed that they will continue to grant the charity core funding into 2021 at least. Rental income has also increased over the year. As a result the trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.