

Charity Number: 521228

Manchester Maccabi Community and Sports Club
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

Manchester Maccabi Community and Sports Club

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Manchester Maccabi Community and Sports Club

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Darryl Lee Suzanne Gellman Bernard Yaffe (Appointed 19 December 2023) David Nadler (Appointed 19 December 2023) Robert Levy (Appointed 18 June 2024)
Charity Number in England and Wales	521228
Principal Address	Brooklands Bury Old Road Prestwich Manchester M25 0EG
Independent Examiner	Steven Nixon BSc (Hons) FCCA Langers Chartered Certified Accountants and Registered Auditors 8-10 Gatley Road Cheadle Cheshire SK8 1PY GB
Principal Bankers	HSBC 1 The Quadrant Buxton Derbyshire SK17 6AW
Solicitors	BBS Law The Edge Clowes Street Salford M3 5NA

Manchester Maccabi Community and Sports Club

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Manchester Maccabi Community and Sports Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

Mission, Objectives and Strategy

Objectives

To further or benefit, with a focus on the Jewish community the residents of Bury, Manchester, Salford and surrounding areas without distinction of sex, sexual orientation, race, political, religious or other opinions by associating together the said residents and the local authorities, voluntary bodies and other organisations in a common effort to promote education, culture, social welfare and cohesion and physical and mental wellbeing through the provision and maintenance of a community centre for use of the residents and others.

Structure, Governance and Management

Structure

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 25 June 2001, as amended by a scheme dated 19 October 2021

Governance

There shall be a minimum of three Trustees. Trustees can be nominated by any member whose subscription is up to date.

The management of the club is vested in the Executive Committee. Members are elected annually, with existing members eligible for reappointment. The Executive Committee may also co-opt members as they consider necessary during the year.

- Executive Committee

Executive Committee

Kathryn Levy - Chair

Michael Sacks

Deborah Britstone

Andrew Saipe

Vikki Goldstein

Toby Levy - Resigned April 2023

Adam Jackson

Josh Silverstone

Review of Activities, Achievements and Performance

The true value of Manchester Maccabi lies in its spirit and inclusivity, bringing about shared experiences, strong bonds, and a sense of community amongst our youth, adults, family and friends. Our core values are driven by the passionate belief that we will always create a culture of mutual respect, understanding, equality and diversity within the community. We constantly strive to meet changing needs and expectations and will continue to do so in the future.

Each week over 1000 people now enjoy a growing number of facilities and activities on offer covering the full age spectrum of baby and toddler groups right up to over 60's. We host many activities on a weekly basis, including football, table tennis, self-defence, rounders, knitting, women's only exercise and mother/baby groups to name but a few. We also offer unique and specialist workshops such as flower arranging, photography, stitching and much more. With more people now being able to meet, make new friends and enjoy each other's company this illustrates what a vital asset Manchester Maccabi is in bringing more colour and purpose to people's lives every day. Whilst catering primarily to the Jewish community, Manchester Maccabi also opens its facilities to the public at large and has established wonderful relationships with Greater Manchester police, local schools and football clubs, local councils and local faith communities, all who use our facilities on a regular basis.

Manchester Maccabi Community and Sports Club

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The club continues to establish itself as a communal hub, offering vital social and sporting facilities to many people who might not have otherwise used them and on that basis, we truly believe we provide an invaluable service and benefit to those in our community, and beyond.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Once again 2024 proved to be a very strong year for revenue generation coming in at a total of £414.2k vs 2023 at £522.1k, a reduction of £107.9k or 21%. The main driver of this reduction was our level of donations and legacies which raised £225.6k in 2024 as compared to £365.2k last year, a reduction of £139.6k. Whilst 2024 positively benefitted from our award from the Football Foundation of £125k towards the replacement of our 3G artificial playing surfaces it couldn't offset the exceptional £200k donation we received from UJIA for the building extension costs the prior year.

We are however delighted to report that revenues from the day-to-day activities of hiring out our new state-of-the-art facilities came in at £186.1k compared to £154.7k in 2023, an increase of £31.4k or 20%.

This is an extremely pleasing result causing us to feel optimistic that the investment in the enhancement and refurbishment of the Club is starting to pay off.

Total Expenditure for running the Club in 2024 was £338.4k compared to prior year of £299.4k, an increase of £39k. Key drivers of this increase, as highlighted in note 4.2 to these accounts, were an increase of £32.8k in the costs of running more activities during the year both inside the building and on our pitches, an increase of £11.8k in depreciation associated with the higher investment in our fixed asset base, a further increase in professional fees associated with our building programme, all offset by a £17.7k reduction in our overheads through a continuous approach to aggressively managing our cost structure.

The net movement in funds for the year, being revenues less expenditure, were therefore £75.8k, £146.9k down on 2023 or 66% being a function of the lower income and higher expenditure.

From a cash perspective, the Club generated strong cashflow of £134,972, which together with the cash balances brought forward from last year enabled Maccabi to continue to enhance the infrastructure of the facility via an upgrade to the 3G artificial pitches in addition to the completion of the internal refurbishment totalling £271,073, in addition to further paydown of long-term debt.

	£
Net Movement In Funds For Year	75,843
Depreciation	59,129
Total Cash Generated	134,972
Increase in Working Capital	(5,157)
Fixed Asset Additions	(271,073)
Reduction of Long -Term Debt	(4,115)
Net Movement in Bank Balances	(145,373)
Opening Cash Balance	171,225
Closing Cash Balance	25,852
Reduction	(145,373)

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the financial year the charity has assets of £1,899,969 (2023 - £1,839,415) and liabilities of £180,479 (2023 - £195,768). The net assets of the charity have increased by £75,843.

Principal Risks and Uncertainties

The major risks to which the charity is exposed have been reviewed and systems and procedures have now been put in place to manage these going forward. In particular, insurance cover is in place and our finances, both historical and forward looking, are under regular review at each monthly Executive meeting. Appropriate Disclosure and Barring Service (DBS) checks supported by regularly reviewed policies are made for all those who work with children or other vulnerable groups within Manchester Maccabi.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Manchester Maccabi Community and Sports Club subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Manchester Maccabi Community and Sports Club
TRUSTEES' REPORT

for the financial year ended 31 March 2024

Approved by the Board of Trustees on 17/01/2025 and signed on its behalf by:



Bernard Yaffe
Trustee



David Nadler
Trustee

Manchester Maccabi Community and Sports Club STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17/01/2025 and signed on its behalf by:



Bernard Yaffe
Trustee



David Nadler
Trustee

Manchester Maccabi Community and Sports Club

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF MANCHESTER MACCABI COMMUNITY AND SPORTS CLUB

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steven Nixon BSc (Hons) FCCA

LANGERS

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

GB

Date:

Manchester Maccabi Community and Sports Club

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	100,337	125,307	225,644	356,381	8,801	365,182
Charitable activities							
Community and Sports Club	3.2	186,065	-	186,065	154,714	-	154,714
Other trading activities	3.3	1,526	-	1,526	1,972	-	1,972
Investments	3.4	1,053	-	1,053	214	-	214
Total income		288,981	125,307	414,288	513,281	8,801	522,082
Expenditure							
Raising funds	4.1	1,080	-	1,080	1,640	-	1,640
Charitable activities	4.2	329,950	7,415	337,365	290,927	6,822	297,749
Total Expenditure		331,030	7,415	338,445	292,567	6,822	299,389
Net income/(expenditure)		(42,049)	117,892	75,843	220,714	1,979	222,693
Transfers between funds		108,832	(108,832)	-	-	-	-
Net movement in funds for the financial year		66,783	9,060	75,843	220,714	1,979	222,693
Reconciliation of funds:							
Total funds beginning of the year	17	1,640,228	3,419	1,643,647	1,419,514	1,440	1,420,954
Total funds at the end of the year		1,707,011	12,479	1,719,490	1,640,228	3,419	1,643,647

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Manchester Maccabi Community and Sports Club

BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	10	<u>1,845,251</u>	<u>1,633,307</u>
Current Assets			
Stocks	11	1,000	1,000
Debtors	12	27,866	33,883
Cash at bank and in hand		<u>25,852</u>	<u>171,225</u>
		<u>54,718</u>	<u>206,108</u>
Creditors: Amounts falling due within one year	13	<u>(74,248)</u>	<u>(85,422)</u>
Net Current (Liabilities)/Assets		<u>(19,530)</u>	<u>120,686</u>
Total Assets less Current Liabilities		<u>1,825,721</u>	<u>1,753,993</u>
Creditors			
Amounts falling due after more than one year	14	<u>(106,231)</u>	<u>(110,346)</u>
Total Net Assets		<u>1,719,490</u>	<u>1,643,647</u>
Funds			
Restricted trust funds		12,479	3,419
General fund (unrestricted)		<u>1,707,011</u>	<u>1,640,228</u>
Total funds	17	<u>1,719,490</u>	<u>1,643,647</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 17/01/2025 and signed on its behalf by



Bernard Yaffe
Trustee



David Nadler
Trustee

Manchester Maccabi Community and Sports Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Manchester Maccabi Community and Sports Club is a charity incorporated in England. The registered office of the charity is Brooklands, Bury Old Road, Prestwich, Manchester, M25 0EG which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Manchester Maccabi Community and Sports Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 2% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Synthetic Sports Pitches	- 10% Straight line

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Manchester Maccabi Community and Sports Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Donations individually less than £1,000	12,683	-	12,683	6,115
	Donations individually greater than £1,000	9,221	-	9,221	50,653
	Entity donations individually less than £1,000	687	-	687	1,752
	Entity donations individually greater than £1000	20,729	-	20,729	253,797
	Revenue grants and donations from non public bodies	57,017	125,307	182,324	52,865
		<u>100,337</u>	<u>125,307</u>	<u>225,644</u>	<u>365,182</u>
	The following prior year income was restricted; £8,801 of Revenue grants and donations from nonpublic bodies.				
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Community and Sports Club:				
	Membership	-	-	-	27
	Indoor & Outdoor activities	186,065	-	186,065	154,687
		<u>186,065</u>	<u>-</u>	<u>186,065</u>	<u>154,714</u>
3.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Bar & Bistro takings	1,334	-	1,334	1,813
	Vending machine income	192	-	192	159
		<u>1,526</u>	<u>-</u>	<u>1,526</u>	<u>1,972</u>
3.4	INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Bank interest received	1,053	-	1,053	214
4. EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	£
	Promotion & Fundraising	1,080	-	-	1,080
		<u>1,080</u>	<u>-</u>	<u>-</u>	<u>1,640</u>

Manchester Maccabi Community and Sports Club NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

4.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Gross wages and salaries - charitable activities	67,256	-	-	67,256	63,865
Defined contribution pension costs - charitable activities	1,451	-	-	1,451	1,322
Other staff costs	130	-	-	130	974
Bar & Bistro stock purchased	888	-	-	888	950
Direct costs for indoor & outdoor activities	63,278	-	-	63,278	30,362
Costs of operating Brooklands facilities	116,304	-	-	116,304	134,033
Loan interest	-	-	10,075	10,075	7,113
Depreciation and amortisation	-	-	59,129	59,129	47,328
Governance Costs (Note 4.3)	16,581	-	2,273	18,854	11,802
	<u>265,888</u>	<u>-</u>	<u>71,477</u>	<u>337,365</u>	<u>297,749</u>

The following prior year costs were restricted; £6,822 Costs of operating Brooklands facilities.

4.3 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Independent examiner's fees	-	-	2,273	2,273	2,050
Other governance costs	16,581	-	-	16,581	9,752
	<u>16,581</u>	<u>-</u>	<u>2,273</u>	<u>18,854</u>	<u>11,802</u>

4.4 SUPPORT COSTS	Charitable Activities £	Governance Costs £	2024 £	2023 £
Support	69,204	2,273	71,477	66,243

5. ANALYSIS OF SUPPORT COSTS	2024 £	2023 £
Support	<u>71,477</u>	<u>66,243</u>

6. NET INCOME	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	59,129	47,328
Independent Examiner's remuneration:		
- independent examination services	2,153	2,050
- tax advisory services	120	-
	<u>61,402</u>	<u>49,378</u>

7. INVESTMENT AND OTHER INCOME	2024 £	2023 £
Bank interest	<u>1,053</u>	<u>214</u>

Manchester Maccabi Community and Sports Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

8. INTEREST PAYABLE AND SIMILAR CHARGES		2024	2023		
		£	£		
On bank loans and overdrafts		10,075	7,113		
		<u><u>10,075</u></u>	<u><u>7,113</u></u>		
9. EMPLOYEES AND REMUNERATION					
Number of employees		2024	2023		
The average number of persons employed (including executive trustees) during the financial year was as follows:		Number	Number		
Caretaker		1	1		
Marketing Manager		1	1		
		<u>2</u>	<u>2</u>		
		<u><u>2</u></u>	<u><u>2</u></u>		
The staff costs comprise:		2024	2023		
		£	£		
Wages and salaries		67,256	63,865		
Pension costs		1,451	1,322		
		<u>68,707</u>	<u>65,187</u>		
		<u><u>68,707</u></u>	<u><u>65,187</u></u>		
10. TANGIBLE FIXED ASSETS					
	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Synthetic Sports Pitches	Total
	£	£	£	£	£
Cost					
At 1 April 2023	2,294,854	40,514	117,099	-	2,452,467
Additions	77,351	28,854	28,065	136,803	271,073
	<u>2,372,205</u>	<u>69,368</u>	<u>145,164</u>	<u>136,803</u>	<u>2,723,540</u>
At 31 March 2024	<u>2,372,205</u>	<u>69,368</u>	<u>145,164</u>	<u>136,803</u>	<u>2,723,540</u>
Depreciation					
At 1 April 2023	698,371	16,364	104,425	-	819,160
Charge for the financial year	46,788	4,907	2,874	4,560	59,129
	<u>745,159</u>	<u>21,271</u>	<u>107,299</u>	<u>4,560</u>	<u>878,289</u>
At 31 March 2024	<u>745,159</u>	<u>21,271</u>	<u>107,299</u>	<u>4,560</u>	<u>878,289</u>
Net book value					
At 31 March 2024	<u>1,627,046</u>	<u>48,097</u>	<u>37,865</u>	<u>132,243</u>	<u>1,845,251</u>
At 31 March 2023	<u>1,596,483</u>	<u>24,150</u>	<u>12,674</u>	<u>-</u>	<u>1,633,307</u>
	<u><u>1,596,483</u></u>	<u><u>24,150</u></u>	<u><u>12,674</u></u>	<u><u>-</u></u>	<u><u>1,633,307</u></u>
11. STOCKS		2024	2023		
		£	£		
Stock (non trading)		1,000	1,000		
		<u>1,000</u>	<u>1,000</u>		
		<u><u>1,000</u></u>	<u><u>1,000</u></u>		

Manchester Maccabi Community and Sports Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

12. DEBTORS	2024 £	2023 £
Trade debtors	12,140	-
Other debtors	7,195	17,830
Taxation and social security costs (Note 15)	2,179	8,987
Prepayments and accrued income	6,352	7,066
	<u>27,866</u>	<u>33,883</u>
13. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Bank loan	4,115	3,818
Trade creditors	45,645	69,795
Taxation and social security costs (Note 15)	2,892	1,246
Other creditors	1,387	747
Accruals and deferred income:		
Pension accrual	288	-
Other accruals	19,921	9,816
	<u>74,248</u>	<u>85,422</u>
14. CREDITORS	2024	2023
Amounts falling due after more than one year	£	£
Bank loan	106,231	110,346
	<u>106,231</u>	<u>110,346</u>
Repayable in one year or less, or on demand (Note 13)	4,115	3,818
Repayable between two and five years	21,039	21,039
Repayable in five years or more	85,192	89,307
	<u>110,346</u>	<u>114,164</u>
15. TAXATION AND SOCIAL SECURITY	2024	2023
	£	£
Debtors:		
VAT	2,179	8,987
	<u>2,179</u>	<u>8,987</u>
Creditors:		
PAYE / NI	2,892	1,246
	<u>2,892</u>	<u>1,246</u>
16. RESERVES	2024	2023
	£	£
At the beginning of the year	1,643,647	1,420,954
Surplus for the financial year	75,843	222,693
	<u>1,719,490</u>	<u>1,643,647</u>

Manchester Maccabi Community and Sports Club NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	1,419,514	1,440	1,420,954
Movement during the financial year	220,714	1,979	222,693
At 31 March 2023	1,640,228	3,419	1,643,647
Movement during the financial year	66,783	9,060	75,843
At 31 March 2024	1,707,011	12,479	1,719,490

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Stronger Together	1,440	-	7,415	5,975	-
Transport for Greater Manchester Cycle Stands	1,979	-	-	-	1,979
3G Pitch Maintenance Fund	-	114,807	-	(114,807)	-
National Lottery Community Fund	-	10,000	-	-	10,000
Sported Foundation Grant Fund	-	500	-	-	500
	<u>3,419</u>	<u>125,307</u>	<u>7,415</u>	<u>(108,832)</u>	<u>12,479</u>
Unrestricted funds					
Unrestricted General	1,640,228	288,981	331,030	108,832	1,707,011
Total funds	<u>1,643,647</u>	<u>414,288</u>	<u>338,445</u>	<u>-</u>	<u>1,719,490</u>

Unrestricted Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted Funds

Stronger Together

To deliver a range of sessions, identified by the community during COVID as missing or needed. Session details: Healthy Body, Healthy Mind - Protect mental health and well-being through mindfulness and meditation sessions; Keeping active - Aimed at boosting energy and lifting one's mood. Completed in year, expenditure exceeded brought forward funds, deficit cleared with transfer from Unrestricted General Fund.

Transport for Greater Manchester Cycle Stands

A grant from Transport for Greater Manchester for the provision of cycling equipment.

3G Pitch Maintenance Fund

A grant for the upgrade of the synthetic sports pitches. On completion of new pitch installation funds transferred to Unrestricted General Fund.

National Lottery Community Fund

A grant for project ID 20238771

Sported Foundation Grant Fund

A grant to assist with the provision of girls football to maintain and develop teams and sessions as a platform to attract and retain young female players to participate in playing football.

Manchester Maccabi Community and Sports Club NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term liabilities	Total
	£	£	£	£	£
Restricted trust funds	-	12,479	-	-	12,479
Unrestricted general funds	1,845,251	37,881	(74,248)	(106,231)	1,702,653
	<u>1,845,251</u>	<u>50,360</u>	<u>(74,248)</u>	<u>(106,231)</u>	<u>1,715,132</u>

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ACCOUNTS STATUS

Manchester Maccabi Community and Sports Club Charity Accounts

Task	Staff	Status	Completed	Narration
Books Requested	Steven Buck	Completed	16/01/2025	
Books Received	Steven Buck	Completed	16/01/2025	
Draft TB	Steven Buck	Completed	16/01/2025	
Partner Review	Steven Buck	Completed	16/01/2025	
Adjustments	Steven Buck	Completed	16/01/2025	
Adjusted Profit Comp	Steven Buck	Completed	16/01/2025	
Final Adjustment	Steven Buck	Completed	16/01/2025	
Ready for Signing	Steven Buck	Completed	16/01/2025	
Accounts Filed		Not Started		
Closedown		Not Started		