

LOWER HOLKER VILLAGE HALL - TREASURER'S REPORT TO THE 2022 AGM HELD ON 21 MARCH 2023

2021-22 saw regular hirers returning to the hall after the Covid-19 pandemic restrictions ended.

A final small Covid-19 support grant was received automatically and with the other grants, helped towards meeting essential maintenance costs and enabled some improvements.

INCOME RECEIPTS

Remarkably, after declining for six years, the income from facilities hire increased last year to the highest level for seven years; at £7696 this exceeded the 2014-15 sum by almost £500.

Income from fundraising events in 2022 remained below pre-pandemic levels at £1455 though the five events held during the year all achieved net income for the Hall.

Income from the 200 Club was £876 (compared with £190 in 2020/21) Once again the Trustees would like to thank to Wendy and all the collectors who keep the 200 Club operating.

DIRECT EXPENDITURE

Maintenance outgoings were £19,086.96, the main element which was the replacement of the roof over the back of stage area.

Work on the stage and back of stage areas began thanks to Carole's success in obtaining grants for new flooring, painting and decorating. The design and creation of a website was also funded by a grant.

After a further increase in grass cutting charges the difficult decision was taken to bring this back in house and a team of Trustees together with the Caretaker agreed to undertake the routing cutting. The original lawnmower proved beyond repair and went part of the way towards meeting the cost of a refurbished mower.

SERVICES

Water charges were 16.6% lower than in 2020-21 though this may not be accurate as WaterPlus has relied on estimated usage for the majority of the year.

Gas charges increased once regular users returned to the Hall and were up by £697 on the previous year at £1075.

Electricity charges were lower than the previous year at £563 (cf £742) Due to the high level of credit Scottish Power decided to reduce the monthly payment to £1 but I increased this to £25 as the account would have been in debit by the end of the contract period. This is being monitored.

FIXED COSTS

Fixed costs were higher, the increase being due to the required 5-year electrical inspection.

We are still paying the old rate of annual rental to Holker Estates as the Lease has not yet been finalised.

The fixed costs are broadly static with a small increase in contents insurance and the return of payment to PRS (Performing/music rights)

IMPROVEMENTS

General improvements totalled £3,935.58 and related to the purchase of additional trestle tables for events, a replacement water boiler in the kitchenette and upgraded stage electrics.

The year-end deficit of income over expenditure was **-£7493**. Of the last 8 years (excluding Covid grants) 3 years saw a surplus and 5 years were in deficit. The 8-year average deficit is just less than £2000 or £165 per month. Future energy costs remain a significant cause for concern after the Hall's fixed contracts expire later this year.

The Hall's income is below the level required for independent financial inspection, however, to ensure the Trustee liability element of our contents insurance cover is secured, the accounts have been submitted for examination by a certified Accountant and were found to be satisfactory.

1. RECEIPTS & PAYMENTS ACCOUNT(GENERAL PURPOSE FUND)

This section shows the normal running costs and income for the hall

	2021/22		2020/21		Up/ Down	Variance
	£	£	£	£		
INCOME RECEIPTS						
Facilities Hire	7697		2562		Up	£5,135.00
Fundraising Events	1445		130		Up	£1,315.00
Donations	114		0		Up	£114.00
Rental	0		0		-	£0.00
Telephone Receipts	0		0		-	£0.00
Miscellaneous	0		0		-	£0.00
200 club	976		190		Up	£786.00
Bank Interest	16		31		Down	-£15.00
TOTAL RECEIPTS		10248		2913	Up	£7,335.00
DIRECT EXPENDITURE	£	£	£	£		
Event expenditure	376		0		Up	£376.00
Consumables	328		389		Down	-£61.00
Maintenance (see separate sheet for details)	19087		944		Up	£18,143.00
		19791		1333	Up	£18,458.00
SERVICES						
Water	671		805		Down	-£134.00
Gas	1075		378		Up	£697.00
Electricity	583		742		Down	-£159.00
Telephone	303		303		=	£0.00
		2632		2228	Up	£404.00
FIXED COSTS						
Rent (2019-20 not paid @ 30/09/2020)	175		175			
Insurance - Contents	353		340		Up	£13.00
Insurance - Buildings	460		460		=	£0.00
Electrical/Gas/Fire tests & Music Licence	1616		793		Up	£823.00
Wages (paid a month early in error in 21/22)	2079		1560		Up	£76.00
		4683		3328	Up	£1,355.00
IMPROVEMENTS						
	3936		3267			
		3936		3267		
Miscellaneous (see separate sheet for details)	677		991		Down	-£314.00
		677		991		
TOTAL EXPENDITURE		31719		11147	Up	£20,572.00
NET RECEIPTS		-21471		-8234	Down	£13,237.00

2. RECEIPTS & PAYMENTS ACCOUNT (RESTRICTED FUNDS)					
This section shows the grants received for specific purposes, and how they were used.					
	2021/22		2020/21		
INCOME RECEIPTS	£	£	£	£	
Cumbria CVS	900				
Cumbria County Council	6236				
Neighbourhood Forum					
Freida Scott Trust	3500				
Hadfield Trust	4000				
Cumbria CC Community Grant	3801		0		
Lower Holker Parish Council					
SLDC re. Covid-19 support grants	2667		19189		
TOTAL RECEIPTS		21104		19189	
DIRECT EXPENDITURE (Grant assisted imp)					
Cumbria County Council	6236				
Freida Scott Trust	0				
Hadfield Trust	0				
Cumbria CC Community Grant	0				
Cumbria CVS	900				
TOTAL EXPENDITURE		7136		0	
NET RECEIPTS		13968		19189	
3. BALANCE OF COMBINED FUNDS					
		£		£	
Net Receipts from General Purpose Fund		-21471		-6000	
Net Receipts from Restricted Fund		13968		0	
TOTAL NET RECEIPTS		-7503		-6000	
Cash and Bank at start of year		38840		27693	
Cash and Bank at end of year		49798		38840	
4. ALLOCATION OF FUNDS					
		£		£	
Cash		250		268	
Current account		19180		16671	
Reserve account		22875		32859	
Emergency fund (held within reserve account)		13000		13000	
5. SUMMARY					
		£		£	
Total income		31571		22074	
Total expenditure		39064		11116	
Surplus (Deficit)		-7493		10958	

**Independent Examiners Report
To the Trustees of Lower Holker Village Hall Trust**

I report on the accounts to the Trust for the year ended 30th September 2022.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144/2 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) of the 2011 Act.
- To state whether particular matters come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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5th March 2023