Charity number: 521209

GIRLGUIDING CYMRU

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2026

Trustees

Ms Kathryn Gunner
Ms Jule Miles
Ms Ann Lovatt
Ms Dawn Clayton (appointed 22 June 2025)
Ms Susan Madurasinghe (appointed 21 September 2025)
Ms Caryn Parker (appointed 23 November 2025)
Ms Alice Cleave (appointed 10 February 2026)
Ms Sharon Spackman (appointed 14 June 2026)
Ms Evelyn Thomas (resigned 25 October 2025)

Charity registered number

521209

Principal address

Old Church House, New Road, Newtown, Powys, SY16 1BD

Key Management Personnel

Ms Kathryn Gunner, Chief Commissioner
Ms Caryn Parker, Deputy Chief Commissioner
Ms Helen Parker, Finance Manager
Ms Rachael Clutton-Haines, Manager/PA to Chief Commissioner

Independent examiner

C. Hamilton ACCA, Ward Williams, Belgrave House, 39-43 Monument Hill, Weybridge, Surrey KT13 8RN

Bankers

HSBC Bank plc, 1 Broad Street, Newtown SY16 2LX

Legal Consultant

Girlguiding UK, 17-19 Buckingham Palace Road, London SW11 0PT

GIRLGUIDING CYMRU

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CHIEF COMMISSIONER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

A word from Kathy

Guiding in Wales is committed to offering girls and young women a space to belong and have fun. We bring girls together to have incredible adventures, figure out what makes them tick, share laughs and learn about the world around them.

Girlguiding is what each member wants it to be. It might be the thrill of doing something for the first time, songs around a campfire, the buzz of achieving a new badge, coming home exhausted and full of stories from creating memories.

We offer a space where girls can get creative, explore, become more confident and most of all have fun. We achieve this through delivering an exciting, diverse, girl-led programme of activities through a range of formal and informal learning approaches which support the development and well-being of our membership, all of which is facilitated by trusted adult leaders who are mindful of the importance of the Welsh language and culture.

With over 15,200 members throughout Wales in over 965 units, our aims and objectives have remained constant since our inception (1910), in that we empower girls and young women to be their best and provide skills and opportunities to enable them to face the challenges of growing up in an equal world where girls can make a positive difference, be happy and safe and fulfil their potential.

To meet our commitment to ensure that our leaders are inspirational role models for our members and in line with our strategy that we are delivering a quality programme, the Cymru training team have continued to offer sessions to our members both virtually and in person and our lead volunteers have been available to share their support to members across a wide range of topics. Both the training team and lead volunteers hold years of guiding expertise and knowledge between them and are such a valuable resource for our members looking for opportunities to further their own Guiding understanding and experiences.

Our successes are, of course, a testament to the dedication and hard work of our incredible adult members who facilitate Rainbow, Brownie, Guide and Ranger units every week across Wales. This voluntary powerhouse of passion, skill and ambition for girls is what enables our organisation to deliver such life-changing and impactful opportunities and experiences for our young members at home and abroad. The commitment of our volunteers, staff, supporters and donors, combined with the energy and enthusiasm of our members ensures that Girlguiding Cymru is confident and well placed to deliver programmes and activities that inspire and change lives across Wales.

To underpin some aspects of our strategic plan we have opted to work in collaboration or partnership which has enabled us to achieve more than acting alone. Trustees believe that partnership working is particularly beneficial because it shares expertise, skills and resources. We have sought to work with organisations that share our long-term goals, whereby working together each has an increased chance of achieving their individual goals, where the reputations of the partners are complementary and where gaps in capability or reach are addressed by the partner.

Through this network of collaboration and partnership we have been able to access expertise and skills that have enabled us to offer a much richer and wider programme of opportunities. Girls and young women are encountering gender stereotypes in all areas of their lives – from their peers to the media, causing them to change their behaviour because of the pressure they feel to be or act a certain way, affecting their ability to say what they think, or to be themselves.

We continue to be ambitious for girls and young women and our partnership with Sports Wales continues to enhance our programme in delivering fun, adventure and challenge with funding from National Lottery. Through this collaboration we have encouraged our young people to become more active, to explore new challenges and sports, trained and motivated them to take their interest further, encouraging healthy lifestyles, giving them new opportunities and experiences including cricket, street dance, table tennis and ice skating.

We continue to invest in developing a team to grow guiding in Wales and we are focused on several areas, from shoring up our existing units with sufficient leaders to opening new units, to clearing waiting lists and more importantly we are focusing on the retention of our current volunteers.

Our Trustees are committed to providing girls and young women in Wales with an organisation that they find fun and exciting, one that also teaches them real life skills as they grow and develop. Guiding in Wales is uniquely able to make this happen and with our partners, through collaborative working practices, we can ensure that girls are able to develop, and we can continue to make a difference to the communities in which they live, making them more cohesive.

In 2025, in partnership with Dwr Cymru Welsh Water, we launched the Water Saver challenge pack resource for Rainbows. The pack is about discovering why saving water is so important, and how you can make a big difference in small ways every day.

The Flow and Grow Yoga challenge pack created in partnership with Katie Mogford, is an inspiring challenge pack designed to helps all members explore the amazing world of yoga while having fun, learning new skills and building confidence.

Our 2025 Chief Team challenge explored the passions of Bev, Sarah-Jane and Alice which marked the end of their term of office in October 2025 with activities for quiet and mindful moments, lively and active activities and challenges to explore and discover.

We celebrated the end of the term of office of Bev, Sarah-Jane and Alice and welcomed in the new Chief team of Kathy, Caryn and Tirion. They have attended AGM's, presentation evenings, musical gang shows and other Girlguiding Cymru events across Wales. Having supported the staff with the relocation to our new headquarters in Newtown, they continue to witness the enjoyment and enrichment our programmes bring to both girls and volunteers alike. The Chief team have continued to represent and advance Girlguiding Cymru in both local and national forums including the Senedd.

The success of events is down to the hard work and determination of those involved. Girlguiding Cymru thanks everyone for their incredible efforts. Every single Girlguiding Cymru event has the opportunity to benefit our members whether it be Rangers taking on exciting challenges, Guides developing new skills, Brownies building confidences, Rainbows strengthening friendships, together our events create memories to last a lifetime.

Throughout the year we have continued to embrace the challenges ahead to build on all the inspiring work volunteers, girls, young women and staff colleagues do, day in and day out, at Girlguiding Cymru # ***by girls, for girls, powered by volunteers.***

Kathryn Gunner
Chief Commissioner

DATGANIAD Y PRIF GOMISIYNYDD
AR GYFER Y FLWYDDYN A DDAW I BEN 31 MAWRTH 2026

Gair gan Kathy

Mae Guiding yng Nghymru wedi ymrwymo i gynnig lle i ferched a menywod ifanc lle gallant deimlo eu bod yn perthyn a chael hwyl. Rydyn ni'n dod â merched ynghyd i gael anturiaethau anhygoel, darganfod beth sy'n eu hysgogi, rhannu chwerthin a dysgu am y byd o'u cwmpas.

Dyma beth mae Girlguiding yn ei gynnig i bob aelod. Gall fod yn gyffro gwneud rhywbeth am y tro cyntaf, caneuon o amgylch tân gwersyll, y wefr o ennill bathodyn newydd, neu ddod adref wedi blino'n lân ond yn llawn straeon o greu atgofion.

Rydyn ni'n cynnig lle y gall merched fod yn greadigol, archwilio, dod yn fwy hyderus ac, yn anad dim, cael hwyl. Rydyn ni'n cyflawni hyn drwy ddarparu rhaglen gyffrous, amrywiol, dan arweiniad merched, drwy amrywiaeth o ddulliau dysgu ffurfiol ac anffurfiol sy'n cefnogi datblygiad a lles ein haelodaeth, oll wedi'u hwyluso gan arweinwyr oedolion dibynadwy sy'n ymwybodol o bwysigrwydd y Gymraeg a diwylliant Cymru.

Gyda dros 15,200 o aelodau ledled Cymru mewn mwy na 965 o unedau, mae ein nodau ac amcanion wedi aros yn gyson ers ein sefydlu (1910), sef grymuso merched a menywod ifanc i fod ar eu gorau a darparu sgiliau a chyfleoedd sy'n eu galluogi i wynebu heriau tyfu i fyny mewn byd cyfartal lle gall merched wneud gwahaniaeth cadarnhaol, bod yn hapus ac yn ddiogel a gwireddu eu potensial.

Er mwyn cyflawni ein hymrwymiad i sicrhau bod ein harweinwyr yn fodelau rôl ysbrydoledig i'n haelodau ac yn unol â'n strategaeth o ddarparu rhaglen o ansawdd, mae tîm hyfforddi Cymru wedi parhau i gynnig sesiynau i'n haelodau yn rhithwir ac yn bersonol, ac mae ein prif wirfoddolwyr wedi bod ar gael i rannu eu cefnogaeth ar draws ystod eang o bynciau. Mae gan y tîm hyfforddi a'r prif wirfoddolwyr flynyddoedd o arbenigedd ac wybodaeth am Guiding rhyngddynt ac maent yn adnodd hynod werthfawr i'n haelodau sy'n chwilio am gyfleoedd i ehangu eu dealltwriaeth a'u profiadau guiding eu hunain.

Mae ein llwyddiannau, wrth gwrs, yn dyst i ymroddiad a gwaith caled ein haelodau oedolion anhygoel sy'n hwyluso unedau Rainbows, Brownies, Guides a Rangers bob wythnos ledled Cymru. Y grym gwirfoddol hwn o angerdd, sgil ac uchelgais dros ferched yw'r hyn sy'n galluogi ein sefydliad i ddarparu cyfleoedd a phrofiadau sy'n newid bywydau i'n haelodau ifanc gartref a thramor. Mae ymrwymiad ein gwirfoddolwyr, staff, cefnogwyr a rhoddwyr, ynghyd ag egni ac angerdd ein haelodau, yn sicrhau bod Girlguiding Cymru yn hyderus ac mewn sefyllfa dda i ddarparu rhaglenni a gweithgareddau sy'n ysbrydoli ac yn newid bywydau ar draws y wlad.

I ategu rhai agweddau ar ein cynllun strategol, rydym wedi dewis gweithio mewn cydweithrediad neu bartneriaeth, sydd wedi ein galluogi i gyflawni mwy nag y gallem ar ein pen ein hunain. Mae'r ymddiriedolwyr yn credu bod gweithio mewn partneriaeth yn arbennig o fuddiol gan ei fod yn rhannu arbenigedd, sgiliau ac adnoddau. Rydym wedi ceisio gweithio gyda sefydliadau sy'n rhannu ein nodau tymor hir, lle mae gweithio gyda'n gilydd yn cynyddu'r siawns o gyflawni nodau unigol, lle mae enw da'r partneriaid yn ategu ei gilydd, ac lle mae bylchau mewn gallu neu gyrhaeddiad yn cael eu llenwi gan y partner.

Drwy'r rhwydwaith hwn o gydweithio a phartneriaeth rydym wedi gallu cael mynediad at arbenigedd a sgiliau sydd wedi ein galluogi i gynnig rhaglen llawer ehangach a chyfoethocach o gyfleoedd. Mae merched a menywod ifanc yn wynebu stereoteipiau rhywedd ym mhob agwedd ar eu bywydau – gan eu cyfoedion i'r cyfryngau – sy'n achosi iddynt newid eu hymddygiad oherwydd y pwysau i fod neu ymddwyn mewn ffordd benodol, gan effeithio ar eu gallu i ddweud beth maent yn ei feddwl neu i fod yn nhw eu hunain.

Rydym yn parhau i fod yn uchelgeisiol dros ferched a menywod ifanc ac mae ein partneriaeth â Chwaraeon Cymru yn parhau i wella ein rhaglen drwy ddarparu hwyl, antur a her gyda chyllid gan y Loteri Genedlaethol. Trwy'r cydweithio hwn rydym wedi annog ein pobl ifanc i fod yn fwy actif, archwilio heriau a chwaraeon newydd, eu hyfforddi a'u cymell i fynd ymhellach gyda'u diddordebau, annog ffyrdd iach o fyw, a rhoi cyfleoedd a phrofiadau newydd iddynt gan gynnwys criced, dawns stryd, tenis bwrdd a sglefrio iâ.

Rydym yn parhau i fuddsoddi mewn datblygu tîm i dyfu Guiding yng Nghymru ac rydym yn canolbwyntio ar sawl maes – o gryfhau ein hunedau presennol gyda digon o arweinwyr, i agor unedau newydd, i glirio rhestrau aros ac, yn bwysicaf oll, canolbwyntio ar gadw ein gwirfoddolwyr presennol.

Mae ein Hymddiriedolwyr wedi ymrwymo i ddarparu sefydliad i ferched a menywod ifanc yng Nghymru sy'n hwyl ac yn gyffrous, ac sy'n eu dysgu sgiliau bywyd go iawn wrth iddynt dyfu a datblygu. Mae Guiding yng Nghymru mewn sefyllfa unigryw i wireddu hyn ac, gyda'n partneriaid, drwy arferion cydweithredol, gallwn sicrhau bod merched yn gallu datblygu, a gallwn barhau i wneud gwahaniaeth i'r cymunedau y maent yn byw ynddynt, gan eu gwneud yn fwy cydlynol.

Yn 2025, mewn partneriaeth â Dŵr Cymru Welsh Water, lansiwyd yr adnodd pecyn her Water Saver ar gyfer Rainbows. Mae'r pecyn yn ymwneud â darganfod pam mae arbed dŵr mor bwysig, a sut y gallwch wneud gwahaniaeth mawr mewn ffyrdd bach bob dydd.

Crëwyd pecyn her Flow and Grow Yoga mewn partneriaeth â Katie Mogford, ac mae'n becyn ysbrydoledig sy'n helpu pob aelod i archwilio byd rhyfeddol ioga wrth gael hwyl, dysgu sgiliau newydd a meithrin hyder.

Archwiliodd her Tîm y Prif Gomisiynydd 2025 angerdd Bev, Sarah-Jane ac Alice, gan nodi diwedd eu tymor ym mis Hydref 2025, gyda gweithgareddau ar gyfer eiliadau tawel a myfyriol, gweithgareddau bywiog ac egnïol, a heriau i archwilio a darganfod.

Fe wnaethom ddathlu diwedd tymor Bev, Sarah-Jane ac Alice ac fe wnaethom groesawu tîm newydd y Prif Gomisiynydd sef Kathy, Caryn a Tirion. Maent wedi mynychu Cyfarfodydd Cyffredinol Blynyddol, nosweithiau cyflwyniadau, sioeau gang cerddorol a digwyddiadau Girlguiding Cymru eraill ar draws Cymru. Ar ôl cefnogi'r staff wrth symud i'n pencadlys newydd yn y Drenewydd, mae'r tîm yn parhau i dystio i'r mwynhad a'r cyfoeth sydd yn dod o'n rhaglenni i ferched a gwirfoddolwyr fel ei gilydd. Mae tîm y Prif Swyddogion wedi parhau i gynrychioli a hwyluso Girlguiding Cymru mewn fforwmau lleol a chenedlaethol gan gynnwys y Senedd.

Mae llwyddiant digwyddiadau yn deillio o waith caled a phenderfyniad y rhai sy'n rhan ohonynt. Mae Girlguiding Cymru yn diolch i bawb am eu hymdrechion anhygoel. Mae gan bob digwyddiad Girlguiding Cymru y cyfle i fuddio ein haelodau – boed yn Rangers yn wynebu heriau cyffrous, Guides yn datblygu sgiliau newydd, Brownies yn meithrin hyder, Rainbows yn cryfhau cyfeillgarwch – gyda'n gilydd mae ein digwyddiadau'n creu atgofion oes.

Drwy gydol y flwyddyn rydym wedi parhau i gofleidio'r heriau o'n blaenau i adeiladu ar yr holl waith ysbrydoledig y mae ein gwirfoddolwyr, merched, menywod ifanc a staff yn ei wneud, ddydd ar ôl dydd, yn Girlguiding Cymru **# gan ferched, dros ferched, wedi'i bweru gan wirfoddolwyr.**

Kathy Gunner
Prif Gomisiynydd

TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for Girlguiding Cymru (GGC or the Charity) for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (published October 2019).

GGC is the leading youth organisation for girls and young women in Wales. As of 31st May 2026, we have 15,148 members across Wales, giving our youth a real voice. From the age of 4, our girls have fun and adventure and the space to discover their potential. Girlguiding Cymru is one of the nine Countries and Regions that constitute the Guide Association in the UK. Girlguiding UK has around 100,000 amazing volunteers and half a million members aged 4 to 95.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Girlguiding Cymru is a registered Charity and is a separately constituted branch of the Guide Association, which is incorporated by Royal Charter. The registered Charity number is 521209. It is led by our volunteers through the twelve Welsh Guiding Counties, namely, Anglesey, Cronfa Ddwr, Caernarfonshire, Carmarthenshire, Ceredigion, Clwyd, Cardiff and East Glamorgan, Central Glamorgan, West Glamorgan, Gwent, Montgomeryshire & Merioneth and Pembrokeshire.

Management and Governance

Governance, leadership, strategic management and control of the Charity is undertaken by the Girlguiding Cymru Board, whose members are the Charity Trustees. The board meets at least three times a year. The membership and functions of the board are governed by its constitution. Guiding operations is led by the Chief Commissioner.

Details of the Trustees who served during the year and since the year end are listed at the end of this report. As of June 2026, the Board comprises:

The Chief Commissioner for Wales
The Deputy Chief Commissioners for Wales
Six Elected Members (which includes one external Trustee)

The Chief Commissioner is appointed by the Chief Guide of Girlguiding UK after consultation with the Board and the Welsh County Commissioners. County Commissioners are appointed by the Chief Commissioner after nominations are received from the relevant County. Committee and Task & Finish Chairs are appointed by the Chief Commissioner to represent her and receive terms of reference to ensure alignment with the needs of the Board. All appointments have a set term depending on the appointment (maximum 5 years).

The primary Committees currently formed are:

Guiding Delivery Board
County Commissioners Council

All Trustees are volunteers and receive no remuneration. Details of their expenses are disclosed in note 11 to the Accounts.

Subsidiary

The charity previously owned 100% of the shares of Broneirion Ltd. This company ceased trading and has now been dissolved.

Statement of Purpose

We are the leading charity for girls and young women in Wales. Thanks to our amazing volunteers, we deliver life-changing adventures and opportunities to girls aged 4 to 25. Through fun, friendship, challenge and adventure we empower girls to find their voice, inspiring them to discover the best in themselves and to make a positive difference in their community.

We deliver a challenging and fun programme of activities that offer new experiences and ensure our leaders and volunteers receive excellent training and support to give inspirational leadership and deliver quality programmes that enable girls to gain new skills, confidence, and discover the best in themselves.

Every volunteer, staff member, girl and young woman in guiding has a role to play.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning future activities.

As a Charity, GGC is committed to providing leadership and quality training for our adult members and exciting and challenging activities for our younger members. This training can be provided virtually or in person across Wales.

Our relationship with Sport Wales is continuing to bring new sporting activities for our members in our units across Wales and we are achieving our targets under this funding.

Membership this year has grown slightly. Subscriptions represent 37% of income for the Charity and are critical to enabling us to provide the girls with the programme they want and underpin our other grants and activities.

Guiding membership provides excellent value and is seen as 'open to all and inclusive' organisation in our communities.

BUSINESS PLAN 2026

The Business Plan continues the progress made and provides planned income and expenditure budgets based on our "girls can do anything" strategic objectives and goals:

1. **Exceptional experiences for girls** - to offer a programme of adventure and challenge that compliments national and county offers.

2. **Rewarding Volunteer Experience** – to provide support to adult volunteers especially commissioners and deliver relevant training programme sessions to enable them to carry out their role and feel as valued members of the organisation.

3. **Inclusive and impactful** - to stabilise membership and have a plan for growth.

4. **Sustainability** – to maintain good financial governance and stability.

ACHIEVEMENTS AND PERFORMANCE

- 42 participants completed their Duke of Edinburgh Bronze Award, 20 participants completed the Silver Award and 11 participants completed the Gold Award.
- 3,055 volunteering hours were undertaken by our Duke of Edinburgh Award participants.
- 990 members participated in Ice Extravaganza events with Cardiff Devils and Deeside Dragons. Members were supported on the ice by the Welsh female Ice hockey team, Cardiff Comets during two Cardiff Devils Ice Extravaganza events. The girls finished off the evening watching Cardiff Devils take on the Coventry Blaze and Fife Flyers and Deeside Dragons take on Leeds Knights 2.

TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

ACHIEVEMENTS AND PERFORMANCE (continued)

- 2,236 members have completed the 2025 Chief Team Challenge during the year
- 1,470 members have completed the Flow & Grow Yoga challenge since its launch in July 2025
- 1,131 members have completed the Welsh Water Dwr Cymru Make Every Drop Count challenge since its launch in July 2025.

Risk Assessment

A Risk Register is kept which classifies major risk to which the Charity is exposed under the following headings – Governance, Operational, Financial, Environment and External factors and Compliance.

Government Policy – relating to grants in particular - we are a partner organisation with Sport Wales and secured another year's funding providing further sports opportunities and activities for our young members.

This has been a great success with thousands of girls and their leaders involved in the programmes. Again, though continued funding is uncertain, we continue to imbed the philosophy in Guiding and develop our volunteers to ensure we can take it forward at least in part.

Governance – our experienced Board is providing the direction for growing Guiding in Wales and their skills significantly increase our capability in current thinking on leadership, business and marketing within a Welsh context. We are continuing to develop our systems, policies and processes to streamline administration without losing the necessary controls.

Financial policy and procedures have been reviewed and budget holders reminded of their obligations under them.

Dependency on certain income sources – we continue to develop the 'mixed economy' approach to develop a range of income streams, thereby lowering risk in any one area.

FINANCIAL REVIEW

The Charity made a gain in the year of £501,345 (2025: £19,289 deficit).

Income of £746,908 (2025: £413,689) includes legacies received during the year of £262,761 (2025: £5,323). Subscriptions for 2025/26 were £277,700 (2024/25: £254,263) being approximately 37% of the income of the Charity for the year.

Cash balances at the year-end were £653,300 (2025: £263,637) and investments in listed equities were £34,108 (2025: £37,287). Net current assets were £794,201, an increase of £333,768 when compared to 31 March 2025.

Of the total funds of £2,278,801, unrestricted funds were £1,729,199 and restricted funds were £549,602.

INVESTMENTS AND RESERVES

The Charity's investments are held in funds specially designed for charities and include the CCLA COIF managed Growth and income Trust for Charities and the M & G managed Charifund Trusts.
The growth and Charifund Trusts are invested in blue chip UK equities such as BP, Shell, GlaxoSmithKline, HSBC and Vodafone. The income is invested in UK gifts and other fixed income securities. Guiding UK acts as the intermediate for GGC and by pooling resources with the other Regions we save costs.

Throughout the period the Trustees have adopted a policy on its reserves ensuring that the unrestricted financial reserves (not including fixed assets) were such as to secure between three and six months of our operation/charitable expenditure. The Trustees consider this level of reserves to be appropriate for the Charity and to cover its cash flow requirements, while also providing a buffer in case of any loss of income which would give the Charity the chance to take appropriate steps.

The Trustees are aware that the current level of free reserves held of £448,248 (2025: £375,724) is at the upper end of this policy. This was greatly improved this year following the sale of the Lodge and the receipt of a large bequest.

TRUSTEES' RESPONSIBILITIES

The Chief Commissioner, Chair of the Board and Trustees, in line with the constitution, are responsible for the governance, stewardship and strategy of the charity and its subsidiary. They review performance at least four times a year and approve the annual report and accounts. Through active risk management they seek to ensure that the organisation remains viable and sustainable. The Chief Commissioner reports to Girlguiding UK and manages the volunteer workforce through a structure of Lead Volunteers and County Commissioners, who in turn are supported by nearly 3,000 volunteers.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees, who served during the year were:
Ms Kathryn Gunner
Ms Jule Miles
Ms Ann Lovatt
Ms Dawn Clayton (appointed 22 June 2025)
Ms Susan Madurasinghe (appointed 21 September 2025)
Ms Caryn Parker (appointed 23 November 2025)
Ms Alice Cleave (appointed 10 February 2026)
Ms Sharon Spackman (appointed 14 June 2026)
Ms Evelyn Thomas (resigned 25 October 2025)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18/9/2026 and signed on their behalf by:

Ms Kathryn Gunner
Chief Commissioner/Chair



GIRLGUIDING CYMRU

FOR THE YEAR ENDED 31 MARCH 2026

I report to the Trustees on my examination of the financial statements of Girlguiding Cymru (the charity) for the year ended 31 March 2026.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C. Hamilton ACCA

Ward Williams
Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Date: 25/9/26

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	Note	Restricted funds 2026	Unrestricted funds 2026	Total funds 2026	*Total funds 2025*
		£	£	£	*£*
Income from:					
Donations and legacies	2	**259,761**	**3,501**	**263,262**	*6,354*
Charitable activities	3	**48,867**	**421,088**	**469,955**	*396,604*
Investments	4	**-**	**13,691**	**13,691**	*10,731*
Total income		**308,628**	**438,280**	**746,908**	*413,689*
Expenditure on:					
Voluntary income	5	**-**	**1,335**	**1,335**	*2,093*
Charitable activities	6	**52,871**	**364,145**	**417,016**	*420,849*
Total expenditure		**(52,871)**	**(365,480)**	**(418,351)**	*(422,942)*
Net gain/(loss) on investments		**(5,670)**	**178,458**	**172,788**	*(10,036)*
Net incoming/(outgoing) resources		**250,087**	**251,258**	**501,345**	*(19,289)*
Transfers between funds		**-**	**-**	**-**	*-*
Net movement in funds		**250,087**	**251,258**	**501,345**	*(19,289)*
Reconciliation of funds:					
Total funds brought forward	19	**299,515**	**1,477,941**	**1,777,456**	*1,796,745*
Total funds carried forward	19	**549,602**	**1,729,199**	**2,278,801**	*1,777,456*

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIRLGUIDING CYMRU

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	13		1,450,492		1,279,726
Investments	14		34,108		37,287
			1,484,600		1,317,013
Current assets					
Stocks	15	24,817		24,535	
Debtors	16	53,077		72,098	
Investments	17	174,890		185,458	
Cash at bank and in hand		653,300		263,637	
		906,084		545,728	
Creditors: amounts falling due within one year	18	(111,883)		(85,295)	
Net current assets			794,201		460,433
Total assets less current liabilities			2,278,801		1,777,456
Creditors: amounts falling due after more than one year			-		-
Net assets			2,278,801		1,777,456
Charity Funds					
Restricted funds	19		549,602		299,515
Unrestricted funds	19		1,729,199		1,477,941
Total funds			2,278,801		1,777,456

The financial statements were approved by the Trustees on 18/9/2026 and signed on their behalf by:

.....
Ms Kathryn Gunner
Chief Commissioner

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	*2025 £*
Net cash flow from operating activities	**21**	**415,796**	*23,714*
Cash flow from investing activities			
Purchase of tangible fixed assets		**(292,246)**	*(531,159)*
Proceeds from sale of tangible fixed assets		**266,113**	*-*
Net cash used in investing activities		**(26,133)**	*(531,159)*
Change in cash and cash equivalents in the year		**389,663**	*(507,445)*
Cash and cash equivalents brought forward		263,637	*771,082*
Cash and cash equivalents carried forward	**22**	**653,300**	*263,637*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

1.1 Charity information

Guides Cymru (working name Girlguiding Cymru) is a charitable organisation which was registered with the Charity Commission on 11 January 1972. The Charity's registration number is 521209.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going Concern

The Trustees are of the opinion that the Charity itself is in a sufficiently strong financial position of net current liquid assets to continue charitable operation and meet its liabilities as they fall due in the foreseeable future.

The Trustees therefore consider it appropriate to prepare the accounts on a going concern basis.

1.4 Incoming resources

All income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Unrestricted donations are recognised as income upon receipt or when an unconditional promise to donate is made and the amount can be measured reliably. Restricted donations are those where the donor had specified a particular purpose for the funds. Restricted income is held in a separate fund and expensed in accordance with the donor's wishes. Restrictions on use do not affect the timing of income recognition unless they are subject to performance-related conditions, in which case income is deferred until those conditions are met.

1. ACCOUNTING POLICIES (continued)

1.4 Incoming resources (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and the economic benefit can be measure reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Subscription income is recognised in full in the financial year to which the subscription relates, typically upon receipt in April, aligning with the start of the subscription year. For internal management purposes, this income is apportioned evenly across the twelve-moth period from April to March.

National events income is derived from single day trips and events, occasionally longer. These generally involve a large number of participants and the cost is calculated and divided by the number of attendees and this is charged as a fixed fee. These events mainly run at a loss and the charity covers this loss. Very rarely, if the charity makes a large profit on the event, this will be refunded to the individual participants if it is viable to do so.

International events income is recognised on the date the event takes place, reflecting the point at which the charity becomes entitled to the funding income. Any surplus income from such events is refunded to participants after the event concludes. Associated expenditure is recognised in the same period as the related income, ensuring matching of income and costs in accordance with the accruals' principle.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity, direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are note attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities, Support costs are those cost incurred directly in support of expenditure on the objectives of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events of changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write of the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	– 2% Straight line
Fixtures and fittings	– 20% Straight line
Office equipment	– 25% Straight line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1. ACCOUNTING POLICIES (continued)

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with a short maturity of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The Charity operates a defined contribution pension's scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The assets of the scheme are held separately from those of the Charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. INCOME FROM DONATIONS

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Donations	-	**501**	**501**	*1,031*
Legacies	**259,761**	**3,000**	**262,761**	*5,323*
Total Donations	**259,761**	**3,501**	**263,262**	*6,354*
Total 2025	-	*6,354*	*6,354*	

3. INCOME FROM CHARITABLE ACTIVITES

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Subscriptions	-	**277,700**	**277,700**	*254,263*
Girlguiding events	-	**122,475**	**122,475**	*67,117*
Ynysgain income	-	**35**	**35**	*7,476*
International income	-	**20,878**	**20,878**	*32,228*
Grants	**48,867**	-	**48,867**	*35,520*
Total income from charitable activities	**48,867**	**421,088**	**469,955**	*396,604*
Total 2025	*35,520*	*361,084*	*396,604*	

GRANTS

	2026 £	*2025 £*
Girlguiding UK	**4,814**	*15,267*
Sports Grant	**37,250**	*12,825*
Duke of Edinburgh Award	**5,252**	*1,537*
Lloyds Foundation	**810**	*1,580*
Garfield Weston Fund	-	*3,502*
Lesley Sell Trust	**741**	-
CAF Funding	-	*500*
Chiefs Memorial Fund	-	*309*
Total	**48,867**	*35,520*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

4. INVESTMENT INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Bank and other interest receivable	-	**6,328**	**6,328**	*3,788*
Investment Income	-	**7,363**	**7,363**	*6,943*
Total investment income	-	**13,691**	**13,691**	*10,731*
Total 2025	-	*10,731*	*10,731*	

5. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Publicity	-	**1,335**	**1,335**	*2,093*
Total 2025	-	*2,093*	*2,093*	

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
General Guiding costs	**32,661**	**229,356**	**262,017**	*256,219*
Guiding events expenses	**20,210**	**134,789**	**154,999**	*164,630*
	52,871	**364,145**	**417,016**	*420,849*
Total 2025	*86,535*	*334,314*	*420,849*	

7. DIRECT COSTS

	2026 £	2025 £
Ynysgain activities	-	4,979
Guiding	129,530	118,904
International activities	25,469	40,747
Total direct costs	154,999	164,630

8. SUPPORT COSTS

	Total 2026 £	Total 2025 £
Insurance	5,730	14,672
Light & heat	3,840	5,376
Repairs and maintenance	2,667	244
Meeting costs	1,346	1,103
Postage & stationery	3,915	3,625
Training	-	191
Bank charges	279	500
Business & water rates	55,514	57,394
Memberships & subscriptions	167	400
Telephone	1,859	1,464
Website costs	10,984	7,531
Sundry expenses	6,288	5,204
Wages & salaries	107,300	102,113
National insurance	2,593	3,917
Pension cost	5,851	5,569
Staff welfare	1,653	338
Depreciation and impairment	42,444	33,210
Total support costs	252,430	242,851

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

9. GOVERNANCE COSTS

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Auditors' remuneration	-	-	-	*10,643*
Independent Examiner's fees		4,634	4,634	*-*
Legal and professional fees	-	1,961	1,961	*1,695*
Trustee meeting expenses	-	1,150	1,150	*642*
Total governance costs	-	7,745	7,745	*12,980*
Total 2025	-	*12,980*	*12,980*	

10. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2026 £	Depn/Impair 2026 £	Other Costs 2026 £	Total 2026 £	*Total 2025 £*
Expenditure on raising voluntary income	-	-	1,335	1,335	*2,093*
Costs of raising funds	-	-	1,335	1,335	*2,093*
General Guiding costs	116,642	42,444	95,186	254,272	*245,602*
Guiding events	-	-	154,999	154,999	*164,360*
Charitable Activities	166,642	42,444	250,185	409,271	*409,962*
Expenditure on governance	-	-	7,745	7,745	*12,980*
	116,642	42,444	259,265	418,351	*422,942*
Total 2025	*114,362*	*33,210*	*275,370*	*422,942*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

11. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2026	2025
	£	£
Depreciation/Impairment of tangible fixed assets:		
-owned by the charitable group	**42,444**	*33,210*
Auditors' remuneration – audit	**-**	*8,750*
Auditors' remuneration – non-audit	**-**	*1,893*
Independent Examiner's fees	**4,634**	*-*

During the year, no Trustees received any remuneration (2025 - £NIL)
During the year, no Trustees received any benefits in kind (2025 - £NIL)
7 Trustees received reimbursement of expenses amounting to £2,786 in the current year, (2025: 5 Trustees - £2,434)

12. STAFF COSTS

Staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	**107,300**	*102,113*
Social security costs	**2,593**	*3,917*
Other pension costs	**5,851**	*5,568*
	115,744	*111,598*

The average number of persons employed by the Charity during the year was as follows:

2026	2025
no.	*no.*
4	*4*

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration received by key management personnel in the year amounted to £62,562 (2025: £64,110).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

13. TANGIBLE FIXED ASSETS

	Freehold property £	L/Term Leasehold Property £	Fixtures & Fittings £	Office Equipment £	Total £
Cost					
At 1 April 2025	**1,716,823**	**-**	**14,341**	**10,702**	**1,741,866**
Additions	**268,303**	**-**	**19,715**	**4,228**	**292,246**
Disposals	**(131,350)**	**-**	**-**	**(399)**	**(131,749)**
At 31 March 2026	**1,853,776**	**-**	**34,056**	**14,531**	**1,902,363**
Depreciation					
At 1 April 2025	**442,522**	**-**	**11,639**	**7,979**	**462,140**
Charge for the year	**34,792**	**-**	**4,862**	**2,790**	**42,444**
On disposals	**(52,314)**	**-**	**-**	**(399)**	**(52,713)**
Impairment loses	**-**	**-**	**-**	**-**	**-**
At 31 March 2026	**425,000**	**-**	**16,501**	**10,370**	**451,871**
Net book value					
At 31 March 2026	**1,428,776**	**-**	**17,555**	**4,161**	**1,450,492**
At 31 March 2025	*1,274,301*	-	*2,702*	*2,723*	*1,279,726*

14. FIXED ASSET INVESTMENTS

	Total £
Market value	
At 1 April 2025	**37,287**
Revaluations	**(3,179)**
At 31 March 2026	**34,108**

Investments at market value comprise:

	2026 £	*2025 £*
Listed investments	**34,108**	*37,287*

14. FIXED ASSET INVESTMENTS (continued)

All the fixed asset investments are held in the UK.

	2026 £
Charity	
Market value	
At 1 April 2025	**37,287**
Revaluations	**(3,179)**
At 31 March 2026	**34,108**

Charity investments at market value comprise:

	2026 £	*2025* *£*
Listed investments	**34,108**	*37,287*
Total	**34,108**	*35,287*

15. STOCKS

	2026 £	*2025* *£*
Finished goods and goods for resale	**24,817**	*24,535*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

16. DEBTORS

	2026 £	2025 £
Due within one year		
Trade debtors	**6,398**	*1,097*
Prepayments and accrued income	**40,881**	*71,001*
Other debtors	**5,798**	-
	53,077	*72,098*

17. CURRENT ASSET INVESTMENTS

	2026 £	2025 £
Listed investments	**174,890**	*185,458*

18. CREDITORS: Amounts falling due within one year

Included within Accruals and deferred income is deferred income of £15,201 (2025: £47,421). Deferred income related to deposits held by Girlguiding Cymru at the year end from Guides for international trips that were due to occur in the next financial year, or for amounts received in advance for events to be held in the next financial year.

	2026 £	2025 £
Trade creditors	**76,788**	*14,747*
Other taxation and social security	**2,332**	*1,948*
Other creditors	**3,057**	*1,423*
Accruals and deferred income	**29,706**	*67,177*
	111,883	*85,295*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

19. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	Balance at 31 March 2026 £
Unrestricted Funds						
Reserves	1,477,941	438,280	(365,480)	178,458	-	1,729,199
Restricted Funds						
Eldrydd Davies memorial fund (M&G)	34,541	1,125	(1,125)	(2,945)	-	31,596
International legacy (M&G)	2,746	89	(89)	(234)	-	2,512
Investment fund	29,223	-	-	(2,491)	-	26,732
Broneirion maintenance fund	161,203	-	(7,400)	-	-	153,803
County bedroom income	10,027	-	-	-	-	10,027
Sports grant	3,754	37,250	(31,447)	-	-	9,557
GG UK 1st Response grant	461	-	(29)	-	-	432
Garfield Weston Fund	181	-	(181)	-	-	-
CCUK Cost of living grant	58	-	-	-	-	58
Guide Association grant	660	-	(432)	-	-	228
GGUK Unit Support Funding	4,857	-	(2,500)	-	-	2,357
GGUK SNUG Grant	193	-	(193)	-	-	-
GGUK Adventure Fund Gran	-	3,600	(2,300)	-	-	1,300
DofE Resilience Grant	5	5,252	(4,497)	-	-	280
CHQ Peer Ed grant	1,535	-	-	-	-	1,535
Science Project donation	1,290	-	-	-	-	1,290
Bequest – Dinah Cadogan	31,203	-	-	-	-	31,203
Bequest - Pamela M Caines	-	258,761	-	-	-	258,761
Bequest - Barbara Marsh	-	1,000	(1,000)	-	-	-
Bequest – Judy Stuart	16,126	-	(388)	-	-	15,738
Safe Space	1,452	-	-	-	-	1,452
Masonic Lesley Sell	-	741	-	-	-	741
Lloyds Matched funding	-	810	(810)	-	-	-
Restricted Funds	299,515	308,628	(52,871)	(5,670)	-	549,602
Total of Funds	1,777,456	746,908	(418,351)	172,788	-	2,278,801

19. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	Balance at 31 March 2025 £
Unrestricted Funds						
Reserves	**1,445,954**	**378,169**	**(336,407)**	**(9,775)**	**-**	**1,477,941**
Restricted Funds						
Eldrydd Davies memorial fund (M&G)	34,677	995	(995)	(136)	-	34,541
International legacy (M&G)	2,756	79	(79)	(10)	-	2,746
Investment fund	29,338	-	-	(115)	-	29,223
Broneirion maintenance fund	168,603	-	(7,400)	-	-	161,203
County bedroom income	10,027	-	-	-	-	10,027
Sports grant	33,086	12,825	(42,157)	-	-	3,754
GG UK 1st Response grant	543	-	(82)	-	-	461
Garfield Weston Fund	2,590	3,502	(5,911)	-	-	181
CCUK Cost of living grant	7,513	-	(7,455)	-	-	58
GG UK Start up grant	509	-	(509)	-	-	-
Guide Association grant	970	-	(310)	-	-	660
GGUK Unit Support Funding	-	14,000	(9,143)	-	-	4,857
GGUK SNUG Grant	-	193	-	-	-	193
DofE Resilience Grant	-	1,537	(1,532)	-	-	5
CHQ Peer Ed grant	1,535	-	-	-	-	1,535
Science Project donation	1,290	-	-	-	-	1,290
Bequest – Dinah Cadogan	34,382	-	(3,179)	-	-	31,203
Bequest – Judy Stuart	16,514	-	(388)	-	-	16,126
Safe Space	1,452	-	-	-	-	1,452
Chiefs Memorial fund	4,106	309	(4,415)	-	-	-
Masonic Lesley Sell	900	-	(900)	-	-	-
CAF Unit Funding	-	500	(500)	-	-	-
Lloyds Matched funding	-	1,580	(1,580)	-	-	-
Restricted Funds	**350,791**	**35,520**	**(86,535)**	**(261)**	**-**	**299,515**
Total of Funds	**1,796,745**	**413,689**	**(422,942)**	**(10,036)**	**-**	**1,777,456**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

19. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Transfers £	Balance at 31 March 2026 £
General funds	**1,477,941**	**438,280**	**(365,480)**	**178,458**	**-**	**1,729,199**
Restricted funds	**299,515**	**308,628**	**(52,871)**	**(5,670)**	**-**	**549,602**
	1,777,456	**746,908**	**(418,351)**	**172,788**	**-**	**2,278,801**

SUMMARY OF FUNDS – PRIOR YEAR

	Balance at 1 April 2024 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Transfers £*	*Balance at 31 March 2025 £*
General funds	*1,445,954*	*378,169*	*(336,407)*	*(9,775)*	*-*	*1,477,941*
Restricted funds	*350,791*	*35,520*	*(86,535)*	*(261)*	*-*	*299,515*
	1,796,745	*413,689*	*(422,942)*	*(10,036)*	*-*	*1,777,456*

DETAILS OF FUNDS – CURRENT YEAR

- The Eldrydd Davies memorial fund was given to provide income for grants towards the costs of International Travel.
- The Broneirion purchase and maintenance fund was raised to finance the purchase of the House and its grounds and to provide for its further maintenance. The balance shown represents the depreciated cost of the assets acquired and improvements made since the acquisition. The fund is to be depreciated straight line over the 50 year life of the lease at £7,400 pa. The current value of the restricted fund represents the remaining NBV of the original property purchased in 1992.
- The investment fund represents monies received in respect of a special appeal of £1 from each member to maintain the associations' level of investment income. The income derived from this fund is unrestricted.
- The international legacy represents an amount received for the benefit of International Travel Grants; it has been invested to provide income towards the costs of these grants.
- Garfield Weston Field is a sub-grant from GGUK to fund a local development officer to offer support to low income areas
- The CHQ Peer Education grant is provided by Girlguiding UK to support North and South Wales Training events for our senior Guides.
- The School of Bioscience at Cardiff University have provided a donation to support science projects for Rainbows, Brownies, Guides and Senior Section across Wales.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

19. STATEMENT OF FUNDS (continued)

- The GGUK Unit Support Funding and Cost of Living are grants from GGUK to support units.
- The GGUK Start Up grant and the GGUK SNUG grant are to help new units with start-up costs.
- D of E Resilience grant is for equipment for the D of E.
- The GGUK 1st Response grant is for the costs of the 1st Response trainer.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Restricted funds 2026 £	Unrestricted funds 2026 £	Total Funds 2026 £
Tangible fixed asset	**169,149**	**1,281,343**	**1,450,492**
Fixed asset investments	**34,108**	**-**	**34,108**
Currents assets	**346,345**	**559,739**	**906,084**
Creditors due within one year	**-**	**(111,883)**	**(111,883)**
	549,602	**1,729,199**	**2,278,801**

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR

	Restricted funds 2025 £	*Unrestricted funds 2025* £	*Total Funds 2025* £
Tangible fixed asset	*184,557*	*1,095,169*	*1,279,726*
Fixed asset investments	*37,287*	*-*	*37,287*
Currents assets	*77,671*	*468,069*	*545,740*
Creditors due within one year	*-*	*(85,296)*	*(85,296)*
	299,515	*1,477,941*	*1,777,456*

21. RECONCILITION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	*2025* *£*
Net income for the year (as per Statement of Financial Activities)	**501,345**	*(19,289)*
Adjustment for:		
Depreciation/Amortisation/Impairment charges	**42,444**	*33,210*
(Profit) on disposal of tangible fixed assets	**(187,850)**	*-*
(Gains)/losses on investments	**13,747**	*10,036*
Increase in stocks	**282**	*(6,028)*
Decrease/(Increase) in debtors	**19,021**	*(9,000)*
(Decrease)/increase in creditors	**26,588**	*14,795*
Other	**219**	*(10)*
Net cash provided by operating activities	**415,796**	*23,714*

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	*2025* *£*
Cash in hand	**653,300**	*263,637*
Total	**653,300**	*263,637*

23. RELATED PARTY TRANSACTIONS

During the year expenses were paid to the Trustees relating to travel, event and meeting costs. Total expenses of £2,786 were paid to 7 trustees.

24. POST BALANCE SHEET EVENTS

There were no post balance sheet events.