Trustees Report

2025

As our year-end financial report shows we have managed to improve on last years result with a small increase in our retained income. This, against all the increases in all areas of general running costs, in a very volatile marketplace, i.e. electricity, gas and the knock-on effect of high petrol and diesel costs, plus the labour market with the inevitable rise in the minimum wage, all of these have to be paid from the income derived from our activities. If we increase our charges in line with inflation, we lose bookings for our hall usage. If we do not we struggle to pay our way. It is a very fine balancing/juggling act carried out by the people who run this Association and whose only reward is to know that they have followed the example set by their predecessors and honoured the motto of CADWA *"To Toil But Not For Oneself" sic vos non vobis.*

In previous reports the subject of VAT has been broached, suggesting that VAT relief be extended beyond the services of gas and electricity to include the likes of janitorial, ground care and maintenance building and restoration. Surely in this day and age when charities are relied upon in all walks of life, the Commission has enough persuasive power to convince Parliament that a VAT reduction for charities would help preserve them and the buildings they use for future generations. Small amounts can make an enormous difference.

Our overall membership has increased; our five table tennis teams are proving to be incredibly competitive in the Liverpool League. Whilst the numbers attending the Nursery, rated "Good" by Ofsted, are slightly down, the wage bill remains high, but in order to remain within ratio and to provide a first class setting for our pre-school children, this is the price we have to pay. The income from hall hire/lettings is stable. We have managed to upgrade our cloakroom facilities which now include electric hand driers thus reducing our paper towel usage.

2027 will be our 83rd AGM and we look forward with hope and optimism to a more financially stable future.

W.R.Smyth

Trustee

CHELWOOD & DISTRICT WELFARE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2025

Contents of the Financial Statements
for the Year Ended 31st December 2025

	Page
Statement of Management Committee's Responsibilities	1
Independent Accountants Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5-8

Holland & Co. Chartered Accountants

102/104 Widnes Road, Widnes, Cheshire, WA8 6AX

Tel (0151) 420 6666 Fax (0151) 495 3666

STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The committee is required by the Association's constitution and the law applicable to charities in England & Wales to prepare financial statements for each financial year which give a true and fair view of the Association's financial activities during the year and its financial position at the end of the year.

In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them constantly
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in businesses

The committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time for the financial position of the Association and to ensure that the financial statements comply with the Association's constitution. It is also responsible, in conjunction with the Trustees, for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Trustees who held office during the year were:

J P Ashcroft

W R Smyth

GOVERNING DOCUMENT

The Association's governing document is the Constitution dated March 1977.

CHARITY COMMISSION REGISTRATION

The Charity Commission registered number of the Association is 521160.

YEAR ENDED 31 DECEMBER 2025

INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Association's Management committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's Management Committee as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of the Management Committees responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

Holland & Co

Holland & Company
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX

Date: 24/03/2026

YEAR ENDED 31 DECEMBER 2025
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTES	Unrestricted Funds 2025 £	£	Unrestricted Funds 2024 £	£
INCOMING RESOURCES					
Membership			273		244
Lettings			25,122		15,996
South Liverpool Baby Sensory			18,697		19,934
SLBS Utility Contribution			235		598
Sectional	2		69,409		72,949
Bank Interest			303		160
Sundry Income	3		100		50
Occasional Lettings			560		3,536
Total Incoming Resources			114,699		113,467
RESOURCES EXPENDED					
Insurance		4,216		4,181	
Honorarium	5	1,000		0	
Miscellaneous expenditure	4	407		359	
Wages:					
Cleaner		4,454		5,126	
Playgroup		55,217		59,228	
Gardener		9,404		9,021	
Inland Revenue		6,461		6,163	
NEST Pensions		3,008		2,434	
Supply cover		4,002		-	
Bank Charges		150		211	
Light & heat		12,010		11,164	
Water rates		1,165		1,819	
Rates		1,296		584	
Printing & stationery		40		57	
Office equipment		-		227	
Repairs & renewals		486		2,481	
Windows		275		275	
Ground maintenance		322		1,792	
Cleaning		1,945		1,200	
Waste collection		560		560	
Telephone		455		682	
Accountancy & Legal		2,928		3,144	
Depreciation		432		495	
Startek		171		265	
Security & fire		1,006		915	
Total Resources Expended			-111,410		-112,383
NET INCOMING RESOURCES – Profit/Loss for the year			3,289		1,083
General fund – Opening balance			35,949		34,866
General fund – Closing balance			39,238		35,949

All activities of the Association related to continuing operations
There were no recognised gains or losses for the year other than those included within the Statement of Financial Activities.

YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET
AS AT 31 DECEMBER 2025

	NOTES	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS	7		3,466		3,898
CURRENT ASSETS					
Cash in hand		-		-	
HSBC deposit account		5,000		-	
HSBC treasurer account		9,362		10,876	
Virgin Money charity account		23,233		22,931	
		37,595		33,807	
CURRENT LIABILITIES					
Creditors & accrued expenses	8	1,823		1,756	
NET CURRENT ASSETS			35,772	32,051	
TOTAL ASSETS LESS CURRENT LIABILITIES			**39,238**		**35,949**
FINANCED BY					
Unrestricted funds – opening balance			35,949		34,866
Net movement for the year					
- Surplus/ (Deficit) for the year			+3,289		+1,083
Unrestricted funds – closing balance			39,238		35,949

The financial statements were approved by the trustees on 24/3/2026 and were signed by:

W R Smyth (Chairman)

Vivienne Worthington (Secretary)

NOTES TO THE FINANCIAL STATEMENTS

1 PRINCIPLE ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the Charities Act 1993 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The Association has however analysed its resources by natural classification rather than the functional classification recommended by the SORP.

Incoming resources

Investment income and other incoming resources are accounted for on a receivable basis.

Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Premises	10% on reducing balance
Furniture & Equipment	25% on reducing balance

Resources expended

Resources expended are recognised in the Statement of Financial Activities in the period in which they are incurred and include attributable irrecoverable VAT.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

NOTES TO THE FINANCIAL STATEMENTS

2 SECTIONAL INCOME

	2025		2024	
	£	£	£	£
Table Tennis	3,939		351	
Income		3,939		351
Playgroup – (Quality Supplement balance of £4,146.54 included in the current assets)				
LEA Grants received (Including Pupil Premium Receipts and Expenditure)	63,139		57,794	
Income (fees)	3,175		15,658	
Quality Supplement expenditure	-192		-210	
Expenses	-653		-854	
		65,470		73,803
		69,409		**72,949**

3 SUNDRY INCOME

	2025	2024
	£	£
Sundry Income	100	-
Income Received from Children's Party	-	50
SSP Covid Refund	-	-
Donations Received	-	-
	100	**50**

4 MISCELLANEOUS EXPENDITURE

	2025	2024
	£	£
Music Licence	207	201
Sundry Expenses	50	8
COST Rent	100	100
Removal of First Advantage Accrual from 2021	0	0
OFSTED Fees	50	50
	407	**359**

NOTES TO THE FINANCIAL STATEMENTS

5 HONORARIA (NET OF TAX)

	2025	2024
	£	£
Secretary	500	-
Treasurer	500	-
	1,000	-

6 TAXATION

As a registered charity, the Association is exempt from taxation on income and gains arising out of charitable activities.

7 SCHEDULE OF FIXED ASSETS

	Premises	Bowling Green	Furniture & Equipment	Total
	£	£	£	£
COST				
As at 1 January 2025	41,061	1,400	16,087	58,548
Additions	-	-	-	-
As at 31 December 2025	41,061	1,400	16,087	58,548
Depreciation				
As at 1 January 2025	37,444	1,400	15,806	54,650
Charge for year	362	-	70	432
As at 31 December 2025	37,806	1,400	15,876	55,082
Net Book Value				
As at 31 December 2025	3,255	-	211	3,466
As at 1 January 2025	3,617	-	281	3,898

NOTES TO THE FINANCIAL STATEMENTS

8 SUNDRY CREDITORS: Amounts due within 1 year

	2025	2024
	£	£
Accountancy	1,344	1,344
Inland Revenue	388	412
Supply cover	91	-
	1,823	1,756

YEAR ENDED 31 DECEMBER 2025

INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION

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Date: 24/03/2026