

Trustees Report

2024

Always aware of the possibility of a return of something similar to the Covid pandemic of 2020 we are still advising our facilities users to follow the hygiene guidelines as recommended.

Our membership has increased as has the number of activities using the premises. Financially we are maintaining a reasonable working level despite the high cost of gas and electricity supplies and the Governments annual raising of the minimum wage and the recent increase in the N.I. contributions. This situation is not helped by the discrepancy in the hourly rate paid by the Government for the free hours for those children eligible. These places are funded by a nursery grant paid by the Liverpool City Council Early Years Program and for three- and four-year-olds this is at a lower hourly rate than that charged by the setting in order to remain in business. On top of this the Terms and Conditions of the Agreement forbid the setting from recovering the cost of ancillaries and extras eg. Snacks, nappies etc. from parents/guardians resulting in a further drain on resources.

Due to changes in people's social ideals and the way they utilize their leisure time, we, like many other similar organisations are finding it difficult to attract new, younger blood into the Association.

We have been providing facilities for recreation, learning and sport for the local community for the past 80 years and it is our wish that the spirit of the Association's motto "*TO TOIL BUT NOT FOR ONESELF*" will be as meaningful in the future as it has been in the past.

W.R.Smyth

Trustee

CHELWOOD & DISTRICT WELFARE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2024

Holland & Co. Chartered Accountants

102/104 Widnes Road. Widnes. Cheshire. WA8 6AX

CHELWOOD & DISTRICT WELFARE ASSOCIATION

YEAR ENDED 31 DECEMBER 2024

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for the Year Ended 31st December 2024**

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YEAR ENDED 31 DECEMBER 2024

STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The committee is required by the Association's constitution and the law applicable to charities in England & Wales to prepare financial statements for each financial year which give a true and fair view of the Association's financial activities during the year and its financial position at the end of the year.

In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them constantly
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in businesses

The committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time for the financial position of the Association and to ensure that the financial statements comply with the Association's constitution. It is also responsible, in conjunction with the Trustees, for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Trustees who held office during the year were:

J P Ashcroft

W R Smyth

GOVERNING DOCUMENT

The Association's governing document is the Constitution dated March 1977.

CHARITY COMMISSION REGISTRATION

The Charity Commission registered number of the Association is 521160.

YEAR ENDED 31 DECEMBER 2024

INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Association's Management committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's Management Committee as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of the Management Committees responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.



Holland & Company
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX

Date: 25/03/2025

YEAR ENDED 31 DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	NOTES	Unrestricted Funds 2024		Unrestricted Funds 2023	
		£	£	£	£
INCOMING RESOURCES					
Membership			244		165
Lettings			15,996		16,195
South Liverpool Baby Sensory			19,934		16,596
SLBS Utility Contribution			598		356
Sectional	2		72,949		48,546
Bank Interest			160		123
Sundry Income	3		50		607
Occasional Lettings			<u>3,536</u>		<u>1,956</u>
Total Incoming Resources			113,467		84,544
RESOURCES EXPENDED					
Insurance		4,181		1,705	
Honorarium	5	0		0	
Miscellaneous expenditure	4	359		403	
Wages:					
Cleaner		5,126		5,276	
Playgroup		59,228 ¹		46,376	
Gardener		9,021		8,577	
Inland Revenue		6,163		2,565	
NEST Pensions		2,434		2,149	
Committee expenses		-		35	
Bank Charges		211		172	
Light & heat		11,164		15,141	
Water rates		1,819		1,237	
Rates		584		626	
Printing & stationery		57		51	
Office equipment		227		379	
Repairs & renewals		2,481		1,444	
Windows		275		300	
Ground maintenance		1,792		670	
Cleaning		1,200		260	
Waste collection		560		560	
Telephone		682		665	
Accountancy & Legal		3,144		1,420	
Depreciation		495		571	
Startek		265		-	
Security & fire		<u>915</u>		<u>849</u>	
Total Resources Expended			-112,383		-91,431
NET INCOMING RESOURCES – Profit/Loss for the year			<u>1,083</u>		<u>-6,887</u>
General fund – Opening balance			34,866		41,665
General fund – Closing balance			<u>35,949</u>		<u>34,866</u>

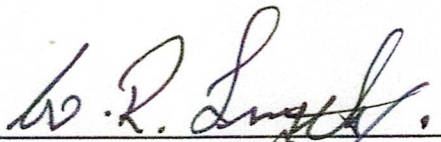
¹ £74.36 paid from Quality Supplement balance in April 2024

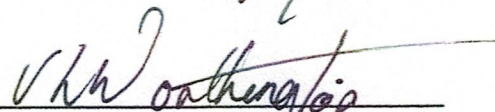
YEAR ENDED 31 DECEMBER 2024

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		2024		2023	
	NOTES	£	£	£	£
FIXED ASSETS	7		3,898		4,394
CURRENT ASSETS					
Cash in hand		-		74	
HSBC deposit account		-		-	
HSBC treasurer account		10,876		10,634	
Virgin Money charity account		<u>22,931</u>		<u>22,771</u>	
		33,807		33,478	
CURRENT LIABILITIES					
Creditors & accrued expenses	8	<u>1,756</u>		<u>3,094</u>	
NET CURRENT ASSETS			32,051	30,384	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,949</u>	<u>34,778</u>	
FINANCED BY					
Unrestricted funds – opening balance			34,866	41,665	
Net movement for the year					
- Surplus/ (Deficit) for the year			+1,083	-6,887	
Unrestricted funds – closing balance			<u>35,949</u>	<u>34,778</u>	

The financial statements were approved by the trustees on 25/3/25 and were signed by:


W R Smyth (Chairman)


Vivienne Worthington (Secretary)

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS**1 PRINCIPLE ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the Charities Act 1993 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The Association has however analysed its resources by natural classification rather than the functional classification recommended by the SORP.

Incoming resources

Investment income and other incoming resources are accounted for on a receivable basis.

Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Premises	10% on reducing balance
Furniture & Equipment	25% on reducing balance

Resources expended

Resources expended are recognised in the Statement of Financial Activities in the period in which they are incurred and include attributable irrecoverable VAT.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

2 SECTIONAL INCOME

	2024		2023	
	£	£	£	£
Table Tennis		351		1,212
Bowls				
Income	<u>-</u>	351	<u>-</u>	1,212
Playgroup – (Quality Supplement balance of £4,338.54 included in the current assets)				
LEA Grants received (Including Pupil Premium Receipts and Expenditure)	57,794		33,559	
Income (fees)	15,658		14,203	
Quality Supplement expenditure	-210		-344	
Expenses	<u>-854</u>		<u>-428</u>	
		73,803		48,974
Drama Section				
		<u>72,949</u>		<u>48,546</u>

3 SUNDRY INCOME

	2024	2023
	£	£
Sundry Income	-	557
Income Received from Children's Party	50	50
SSP Covid Refund	-	-
Donations Received	-	-
	<u>50</u>	<u>607</u>

4 MISCELLANEOUS EXPENDITURE

	2024	2023
	£	£
Music Licence	201	204
Sundry Expenses	8	49
COST Rent	100	100
Removal of First Advantage Accrual from 2021	0	0
OFSTED Fees	50	50
	<u>359</u>	<u>403</u>

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

5 HONORARIA (NET OF TAX)

	2024 £	2023 £
Secretary	-	-
Treasurer	-	-
	<u>-</u>	<u>-</u>

6 TAXATION

As a registered charity, the Association is exempt from taxation on income and gains arising out of charitable activities.

7 SCHEDULE OF FIXED ASSETS

	Premises £	Bowling Green £	Furniture & Equipment £	Total £
COST				
As at 1 January 2024	41,061	1,400	16,087	58,548
Additions	-	-	-	-
As at 31 December 2024	<u>41,061</u>	<u>1,400</u>	<u>16,087</u>	<u>58,548</u>
Depreciation				
As at 1 January 2024	37,042	1,400	15,712	54,154
Charge for year	402	-	94	496
As at 31 December 2024	<u>37,444</u>	<u>1,400</u>	<u>15,806</u>	<u>54,650</u>
Net Book Value				
As at 31 December 2024	<u>3,617</u>	<u>-</u>	<u>281</u>	<u>3,898</u>
As at 1 January 2024	4,019	-	375	4,394

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

8 SUNDRY CREDITORS: Amounts due within 1 year

	2024	2023
	£	£
Accountancy	1,344	1,596
Light & heat	-	983
Inland Revenue	412	515
Water	-	-
First Advantage	-	-
	<u>1,756</u>	<u>3,094</u>

CHELWOOD & DISTRICT WELFARE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2024

Holland & Co. Chartered Accountants

102/104 Widnes Road. Widnes. Cheshire. WA8 6AX

CHELWOOD & DISTRICT WELFARE ASSOCIATION

YEAR ENDED 31 DECEMBER 2024

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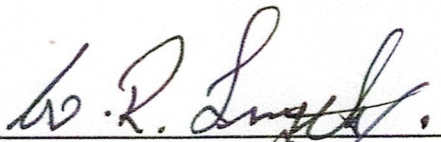
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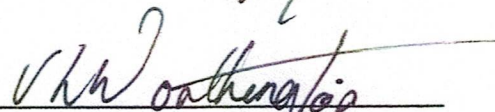
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Donations Received	-	-
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YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

5 HONORARIA (NET OF TAX)

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Secretary	-	-
Treasurer	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6 TAXATION

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7 SCHEDULE OF FIXED ASSETS

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YEAR ENDED 31 DECEMBER 2024

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First Advantage	-	-
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