

## Trustees Report

2023

Not a brilliant year financially. Alas we are still feeling the effects of the change brought about by the COVID pandemic with some people preferring virtual meetings instead of face to face. Despite having an increase in income, due mainly to the increase in the number of children attending the nursery and a necessary increase in our hire rates and charges for use of our premises, our expenditure increased significantly, due in part to the high cost of heating and lighting and an increase in the wage bill. However, despite this we have managed to reduce our deficit of almost £23,000 in 2022 to under £7,000

Having achieved this turn around in our financial situation we are now looking to increase the number of volunteers to hopefully strengthen our dwindling committee and with new interest and commitment and who are dedicated to the well being of the Association. A difficult thing to achieve in this day and age as people tend to have other diversions in their busy lives more so now than when CADWA was formed. Currently we are looking to fulfil the position of Treasurer as after nearly twenty years of volunteering, sadly our Treasurer retired and moved away from the Liverpool area, and the Association's Hon.Secretary has had to step into this position as an interim measure.

Now in our 80<sup>th</sup> year and looking forward to continuing to provide both local residents and those from further afield with the facilities on offer, but that will only happen if we stand by our motto:- "*Sic Vos Non Vobis*"... "to toil but not for oneself".

W.R.Smyth

Trustee

**CHELWOOD & DISTRICT WELFARE ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2023**

Holland & Co. Chartered Accountants

102/104 Widnes Road, Widnes, Cheshire, WA8 6AX

Tel (0151) 420 6666 Fax (0151) 495 3666

**CHELWOOD & DISTRICT WELFARE ASSOCIATION**

**YEAR ENDED 31 DECEMBER 2023**

**Contents of the Financial Statements  
for the Year Ended 31<sup>st</sup> December 2023**

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Statement of Management Committee's Responsibilities	1
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**YEAR ENDED 31 DECEMBER 2023**

**STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES**

The committee is required by the Association's constitution and the law applicable to charities in England & Wales to prepare financial statements for each financial year which give a true and fair view of the Association's financial activities during the year and its financial position at the end of the year.

In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them constantly
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in businesses

The committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time for the financial position of the Association and to ensure that the financial statements comply with the Association's constitution. It is also responsible, in conjunction with the Trustees, for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

Trustees who held office during the year were:

J P Ashcroft

W R Smyth

**GOVERNING DOCUMENT**

The Association's governing document is the Constitution dated March 1977.

**CHARITY COMMISSION REGISTRATION**

The Charity Commission registered number of the Association is 521160.

YEAR ENDED 31 DECEMBER 2023

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Association's Management committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's Management Committee as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of the Management Committees responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.



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Holland & Company  
102/104 Widnes Road  
Widnes  
Cheshire  
WAB 6AX

Date: 04/12/2024

YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTES	Unrestricted Funds 2023		Unrestricted Funds 2022	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Membership			165		88
Lettings			16,195		17,382
South Liverpool Baby Sensory			16,596		15,600
SLBS Utility Contribution			356		381
Sectional	2		48,546		17,435
Bank Interest			123		117
Sundry Income	3		607		345
Occasional Lettings			<u>1,956</u>		<u>0</u>
<b>Total Incoming Resources</b>			<b>84,544</b>		<b>51,348</b>
<b>RESOURCES EXPENDED</b>					
Insurance			1,705		6,010
Honorarium	5		0		716
Miscellaneous expenditure	4		403		401
Wages:					
Cleaner			5,276		4,722
Playgroup			46,376		33,356
Gardener			8,577		7,761
Inland Revenue			2,565		706
NEST Pensions			2,149		949
Committee expenses			35		120
Bank Charges			172		175
Light & heat			15,141		7,960
Water rates			1,237		645
Rates			626		1,165
Printing & stationery			51		22
Office equipment			379		1,107
Repairs & renewals			1,444		3,337
Windows			300		320
Ground maintenance			670		1,002
Cleaning			260		340
Waste collection			560		534
Telephone			665		611
Accountancy & Legal			1,420		760
Depreciation			571		663
Security & fire			<u>849</u>		<u>915</u>
<b>Total Resources Expended</b>			<b>-91,431</b>		<b>-74,297</b>
<b>NET INCOMING RESOURCES – Profit/Loss for the year</b>			<b><u>-6,887</u></b>		<b><u>-22,949</u></b>
General fund – Opening balance			41,665		64,614
General fund – Closing balance			<u>34,866</u>		<u>41,665</u>

All activities of the Association related to continuing operations

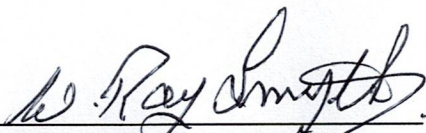
There were no recognised gains or losses for the year other than those included within the Statement of Financial Activities.

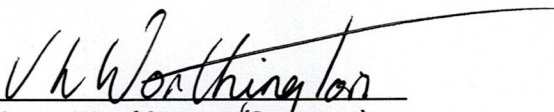
YEAR ENDED 31 DECEMBER 2023

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	NOTES	£	2023	£	2022	£
<b>FIXED ASSETS</b>	<b>7</b>			4,394		4,965
<b>CURRENT ASSETS</b>						
Cash in hand		74			73	
HSBC deposit account		-			3,114	
HSBC treasurer account		10,634			2,538	
Virgin Money charity account		<u>22,771</u>			<u>32,648</u>	
		33,478			38,373	
<b>CURRENT LIABILITIES</b>						
Creditors & accrued expenses	<b>8</b>	<u>3,094</u>			<u>1,673</u>	
<b>NET CURRENT ASSETS</b>				30,384		36,700
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>34,778</u>		<u>41,665</u>
<b>FINANCED BY</b>						
Unrestricted funds – opening balance				41,665		64,614
Net movement for the year						
- Surplus/ (Deficit) for the year				-6,887		-22,949
Unrestricted funds – closing balance				<u>34,866</u>		<u>41,665</u>

The financial statements were approved by the trustees on ..... and were signed by:

  
W R Smyth (Chairman)

  
Vivienne Worthington (Secretary)

YEAR ENDED 31 DECEMBER 2023

**NOTES TO THE FINANCIAL STATEMENTS****1 PRINCIPLE ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the Charities Act 1993 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The Association has however analysed its resources by natural classification rather than the functional classification recommended by the SORP.

**Incoming resources**

Investment income and other incoming resources are accounted for on a receivable basis.

**Fixed Assets**

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Premises	10% on reducing balance
Furniture & Equipment	25% on reducing balance

**Resources expended**

Resources expended are recognised in the Statement of Financial Activities in the period in which they are incurred and include attributable irrecoverable VAT.

**Fund accounting**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

YEAR ENDED 31 DECEMBER 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 2 SECTIONAL INCOME

	2023		2022	
	£	£	£	£
Table Tennis		1,212		483
Bowls				
Income	—	1,212	—	483
Playgroup – (Quality Supplement balance of £4,548.66 included in the current assets)				
LEA Grants received	33,559		9,983	
(Including Pupil Premium Receipts and Expenditure)				
Income (fees)	14,203		7,875	
Quality Supplement expenditure	-344		-620	
Expenses	<u>-428</u>		<u>-294</u>	
		48,974		16,944
Drama Section				8
		<u>48,546</u>		<u>17,435</u>

## 3 SUNDRY INCOME

	2023	2022
	£	£
Sundry Income	557	160
Income Received from Children's Party	50	50
SSP Covid Refund	-	135
Donations Received	-	-
	<u>607</u>	<u>345</u>

## 4 MISCELLANEOUS EXPENDITURE

	2023	2022
	£	£
Music Licence	204	365
Sundry Expenses	49	6
COST Rent	100	100
Removal of First Advantage Accrual from 2021	0	-70
OFSTED Fees	50	0
	<u>403</u>	<u>401</u>

YEAR ENDED 31 DECEMBER 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 5 HONORARIA (NET OF TAX)

	2023	2022
	£	£
Secretary	-	716
Treasurer	-	-
	<u>-</u>	<u>716</u>

## 6 TAXATION

As a registered charity, the Association is exempt from taxation on income and gains arising out of charitable activities.

## 7 SCHEDULE OF FIXED ASSETS

	Premises	Bowling Green	Furniture & Equipment	Total
	£	£	£	£
COST				
As at 1 January 2023	41,061	1,400	16,087	58,448
Additions	-	-	-	-
As at 31 December 2023	<u>41,061</u>	<u>1,400</u>	<u>16,087</u>	<u>58,548</u>
Depreciation				
As at 1 January 2023	36,596	1,400	15,587	53,583
Charge for year	446	-	125	571
As at 31 December 2023	<u>37,042</u>	<u>1,400</u>	<u>15,712</u>	<u>54,154</u>
Net Book Value				
As at 31 December 2023	<u>4,019</u>	-	<u>375</u>	<u>4,394</u>
As at 1 January 2023	4,465	-	499	4,965

YEAR ENDED 31 DECEMBER 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 8 SUNDRY CREDITORS: Amounts due within 1 year

	2023	2022
	£	£
Accountancy	1,596	760
Light & heat	983	401
Inland Revenue	515	4
Water	-	508
First Advantage	-	-
	<u>3,094</u>	<u>1,673</u>

**CHELWOOD & DISTRICT WELFARE ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2023**

Holland & Co. Chartered Accountants

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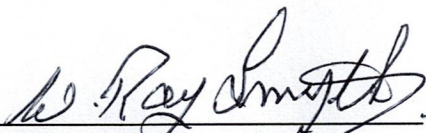
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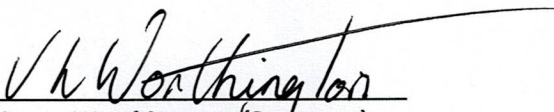
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YEAR ENDED 31 DECEMBER 2023

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YEAR ENDED 31 DECEMBER 2023

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