

Trustees Report

2022

This is the first report since we started getting back to some form of normality since the pandemic, but CADWA, like many other community-based associations, is still feeling the impact of COVID in that our hall/room hire bookings have not recovered to pre-COVID levels. We have lost the pigeon fanciers club, indoor and crown green bowls, afternoon tea dance and children's dance class. Also, the nursery figures have not been good, so we have had to increase our financial support to them. We are hopefully looking for an improvement in this situation next year having increased the hours available to parents offering more flexible sessions over the daily increased hours.

The current financial situation, taking into account bank interest, the overall cost of living, fed by the huge increases in the cost of gas and electricity, has impacted us severely. The Trustees and committee are very much aware of the situation and are constantly examining ways and means of reducing the running costs of the services we provide and increasing our financial income.

Like so many other similar organisations, one of our biggest problems is that of volunteers and we struggle to find people prepared to give their time freely, with the only reward being the satisfaction of helping others. The motto of CADWA is ***"To Toil But Not For Oneself"*** but unfortunately most people are too busy with family and socially to want to get involved.

A further point on the financial situation is VAT charges. We have previously suggested that the Charity Commission be in a position to make a case to the Government/HMRC that registered charities are exempt from paying VAT on non-food items that are essential for the running of their operation e.g., maintenance products, building materials. We already have the benefit of a reduction of 15% on gas and electricity, could that not be extended to cover other commodities? This would certainly help us and other charities to continue the good work we all do in the future.

CADWA has been in existence for 75 plus years and with a little help and an influx of some new younger enthusiastic members on the committee should hopefully be around for many years to come.

W.R.Smyth,

Trustee

CHELWOOD & DISTRICT WELFARE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2022

Holland & Co. Chartered Accountants

102/104 Widnes Road, Widnes, Cheshire, WA8 6AX

Tel (0151) 420 6666 Fax (0151) 495 3666

CHELWOOD & DISTRICT WELFARE ASSOCIATION

YEAR ENDED 31 DECEMBER 2022

Contents of the Financial Statements
for the Year Ended 31st December 2022

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YEAR ENDED 31 DECEMBER 2022

STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The committee is required by the Association's constitution and the law applicable to charities in England & Wales to prepare financial statements for each financial year which give a true and fair view of the Association's financial activities during the year and its financial position at the end of the year.

In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them constantly
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in businesses

The committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time for the financial position of the Association and to ensure that the financial statements comply with the Association's constitution. It is also responsible, in conjunction with the Trustees, for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Trustees who held office during the year were:

J P Ashcroft

W R Smyth

GOVERNING DOCUMENT

The Association's governing document is the Constitution dated March 1977.

CHARITY COMMISSION REGISTRATION

The Charity Commission registered number of the Association is 521160.

YEAR ENDED 31 DECEMBER 2022

INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Association's Management committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's Management Committee as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of the Management Committees responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.



**Holland & Company
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX**

Date: 29/9/2023

YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTES	Unrestricted Funds 2022		Unrestricted Funds 2021	
		£	£	£	£
INCOMING RESOURCES					
Membership			88		68
Lettings			17,382		16,955
South Liverpool Baby Sensory			15,600		11,700
SLBS Utility Contribution			381		-
Sectional	2		17,435		28,798
Bank Interest			117		246
Sundry Income	3		<u>345</u>		<u>3,581</u>
Total Incoming Resources			51,348		61,618
RESOURCES EXPENDED					
Insurance		6,010		5,637	
Honorarium	5	716		339	
Miscellaneous expenditure	4	401		247	
Wages:					
Cleaner		4,722		4,561	
Playgroup		33,356		30,377	
Gardener		7,761		6,885	
Inland Revenue		706		1,038	
NEST Pensions		949		2,860	
Committee expenses		120		115	
Bank Charges		175		-	
Light & heat		7,960		6,421	
Water rates		645		772	
Rates		1,165		397	
Printing & stationery		22		138	
Office equipment		1,107		363	
Repairs & renewals		3,337		5,725	
Windows		320		295	
Ground maintenance		1,002		1,046	
Cleaning		340		288	
Waste collection		534		749	
Telephone		611		506	
Accountancy & Legal		760		2,486	
Depreciation		663		740	
Security & fire		915		1,183	
Playgroup sundry		<u>-</u>		<u>141</u>	
Total Resources Expended			-74,297		-73,309
NET INCOMING RESOURCES – Profit/Loss for the year			<u>-22,949</u>		<u>-11,691</u>
General fund – Opening balance			64,614		76,305
General fund – Closing balance			<u>41,665</u>		<u>64,614</u>

All activities of the Association related to continuing operations

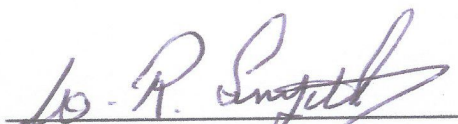
There were no recognised gains or losses for the year other than those included within the Statement of Financial Activities.

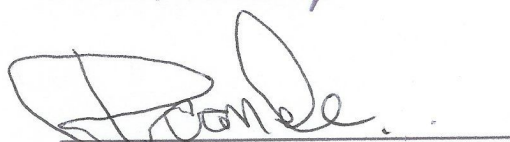
YEAR ENDED 31 DECEMBER 2022

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	NOTES	£	2022	£	2021	£
FIXED ASSETS	7			4,965		5,528
CURRENT ASSETS						
Cash in hand		73			499	
HSBC deposit account		3,114			5,112	
HSBC treasurer account		2,538			22,586	
Virgin Money charity account		<u>32,648</u>			<u>32,533</u>	
		38,373			60,730	
CURRENT LIABILITIES						
Creditors & accrued expenses	8	<u>1,673</u>			<u>1,644</u>	
NET CURRENT ASSETS				36,700		59,086
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>41,665</u>		<u>64,614</u>
FINANCED BY						
Unrestricted funds – opening balance				64,614		76,305
Net movement for the year						
- Surplus/ (Deficit) for the year				-22,949		-11,691
Unrestricted funds – closing balance				<u>41,665</u>		<u>64,614</u>

The financial statements were approved by the trustees on 29/9/2023 and were signed by:


W R Smyth (Chairman)


D Connell (Treasurer)

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS**1 PRINCIPLE ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the Charities Act 1993 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The Association has however analysed its resources by natural classification rather than the functional classification recommended by the SORP.

Incoming resources

Investment income and other incoming resources are accounted for on a receivable basis.

Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Premises	10% on reducing balance
Furniture & Equipment	25% on reducing balance

Resources expended

Resources expended are recognised in the Statement of Financial Activities in the period in which they are incurred and include attributable irrecoverable VAT.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

2 SECTIONAL INCOME

	2022		2021	
	£	£	£	£
Table Tennis		483		600
Bowls				
Income	<u>-</u>	-	<u>180</u>	180
Playgroup – (Quality Supplement balance of £4,893.16 included in the current assets)				
LEA Grants received	9,983		16,860	
(Including Pupil Premium Receipts and Expenditure)				
Income (fees)	7,875		11,516	
Quality Supplement expenditure	-620		-274	
Expenses	<u>-294</u>		<u>-264</u>	
		16,944		27,838
Drama Section		8		180
		<u>17,435</u>		<u>28,798</u>

3 SUNDRY INCOME

	2022	2021
	£	£
Sundry Income	160	3,841
Income Received from Childrens' Party	50	-
SSP Covid Refund	135	-
Donations Received	-	10
	<u>345</u>	<u>3,851</u>

4 MISCELLANEOUS EXPENDITURE

	2022	2021
	£	£
Music Licence	365	150
Sundry Expenses	6	97
Childwall Open Spa Rent	100	-
Removal of First Advantage Accrual from 2021	-70	-
	<u>401</u>	<u>247</u>

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

5 HONORARIA (NET OF TAX)

	2022 £	2021 £
Secretary	716	339
Treasurer	-	-
	<u>716</u>	<u>339</u>

6 TAXATION

As a registered charity, the Association is exempt from taxation on income and gains arising out of charitable activities.

7 SCHEDULE OF FIXED ASSETS

	Premises £	Bowling Green £	Furniture & Equipment £	Total £
COST				
As at 1 January 2022	41,061	1,400	15,987	58,448
Additions	-	-	100	100
As at 31 December 2022	<u>41,061</u>	<u>1,400</u>	<u>16,087</u>	<u>58,548</u>
Depreciation				
As at 1 January 2022	36,099	1,400	15,421	52,920
Charge for year	497	-	166	663
As at 31 December 2022	<u>36,596</u>	<u>1,400</u>	<u>15,587</u>	<u>53,583</u>
Net Book Value				
As at 31 December 2022	<u>4,465</u>	<u>-</u>	<u>500</u>	<u>4,965</u>
As at 1 January 2022	4,962	-	566	5,528

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

8 SUNDRY CREDITORS: Amounts due within 1 year

	2022	2021
	£	£
Accountancy	760	690
Light & heat	401	616
Inland Revenue	4	115
Water	508	153
First Advantage	-	70
	<u>1,673</u>	<u>1,644</u>

CHELWOOD & DISTRICT WELFARE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2022

Holland & Co. Chartered Accountants

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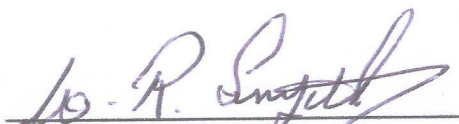
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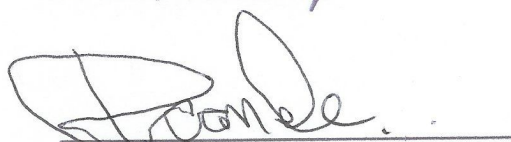
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