

## Trustees Report

2021

The new year dawned, and we are still under the threat of COVID. Having survived the initial and continued disruption to normal daily life as was reported last year. We are faced with the increased threat and effects of the developing various strains of the virus that keep rearing up to disrupt society even more.

Our financial situation was helped considerably last year by taking advantage of the Government schemes available, now that support has ended, and we are not yet back to our pre-pandemic level of income due to people's cautious approach to a return to normality, and the effect the pandemic had on the public's financial position i.e.:- their disposable levels of income. We now find ourselves having to dip into our reserves to cover our overhead expenses which always seem to increase and never come down despite our diligent approach to our housekeeping. What the future holds for us and operations akin to us remains to be seen.

I have asked this question before, as the Government is exploring ways of assisting business's large and small through the tough times ahead, would it not be possible to make charities exempt from paying VAT? The VAT we pay at the moment we cannot claim back. It would be extremely helpful if charities could be totally VAT exempt. Something to consider maybe.

The activity level in our halls is not yet back to its full capacity and we have lost the indoor short mat bowling club due to the COVID situation and also the crown green bowling membership fell to a number that means we will have to consider the future of the bowling club. We have also lost other hall users resulting in a reduction in our weekly income.

We are aware of the ever-increasing cost of services and of the effect the general cost of living increase that has a knock-on effect to people's disposable income and how that is spent, and we are taking steps to combat the effect of this on the Association as we look forward to moving into another year of our existence.

For and on behalf of the Trustees of Chelwood and District Welfare Association.

CHELWOOD & DISTRICT WELFARE ASSOCIATION  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Consolidated Financial Statements  
for the Year Ended 31 December 2021

**CHELWOOD & DISTRICT WELFARE ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2021**

Statement of Financial Activities  
Balance Sheet  
Notes to the Financial Statements

Holland & Co. Chartered Accountants

102/104 Widnes Road, Widnes, Cheshire, WA8 6AX

Tel (0151) 420 6666 Fax (0151) 495 3666

**CHELWOOD & DISTRICT WELFARE ASSOCIATION**

**YEAR ENDED 31 DECEMBER 2021**

**Contents of the Financial Statements  
for the Year Ended 31<sup>st</sup> December 2021**

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**YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES**

The committee is required by the Association's constitution and the law applicable to charities in England & Wales to prepare financial statements for each financial year which give a true and fair view of the Association's financial activities during the year and its financial position at the end of the year.

In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them constantly
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in businesses

The committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time for the financial position of the Association and to ensure that the financial statements comply with the Association's constitution. It is also responsible, in conjunction with the Trustees, for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**TRUSTEES**

Trustees who held office during the year were:

J P Ashcroft

W R Smyth

**GOVERNING DOCUMENT**

The Association's governing document is the Constitution dated March 1977.

**CHARITY COMMISSION REGISTRATION**

The Charity Commission registered number of the Association is 521160.

YEAR ENDED 31 DECEMBER 2021

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION**

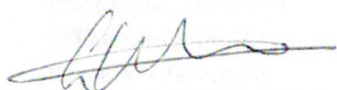
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Association's Management committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's Management Committee as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of the Management Committees responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Holland & Company  
102/104 Widnes Road  
Widnes  
Cheshire  
WA8 6AX

Date: 15/07/2022

YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	NOTES	Unrestricted Funds 2021		Unrestricted Funds 2020	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Due from Social Club	9		-		2,901
Membership			68		108
Lettings			16,955		13,194
South Liverpool Baby Sensory			11,700		-
Sectional	2		28,798		36,735
Bank Interest			246		566
Sundry Income	3		<u>3,851</u>		<u>26,116</u>
<b>Total Incoming Resources</b>			61,618		79,620
<b>RESOURCES EXPENDED</b>					
Insurance		5,637		5,537	
Honorarium	5	339		-	
Miscellaneous expenditure	4	247		-	
Wages:					
Cleaner		4,561		4,039	
Playgroup		30,377		31,613	
Gardener		6,885		6,618	
Inland Revenue		1,038		763	
NEST Pensions		2,860		2,858	
Bowling Green maintenance		-		-	
Committee expenses		115		267	
Light & heat		6,421		3,898	
Water rates		772		1,116	
Rates		397		204	
Printing & stationery		138		188	
Office equipment		363		1,244	
Repairs & renewals		5,725		515	
Windows		295		150	
Ground maintenance		1,046		58	
Cleaning		288		307	
Waste collection		749		308	
Telephone		506		346	
Accountancy & Legal		2,486		2,226	
Depreciation		740		864	
Security & fire		1,183		1,465	
Playgroup sundry		<u>141</u>		<u>-</u>	
<b>Total Resources Expended</b>			<b>-73,309</b>		<b>-64,634</b>
NET INCOMING RESOURCES – Profit/Loss for the year			<u>-11,691</u>		<u>14,986</u>
General fund – Opening balance			76,305		61,319
General fund – Closing balance			<u>64,614</u>		<u>76,305</u>

All activities of the Association related to continuing operations

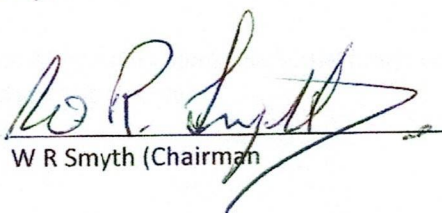
There were no recognised gains or losses for the year other than those included within the Statement of Financial Activities.

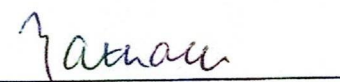
YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	NOTES	£	2021	£	2020	£
<b>FIXED ASSETS</b>	<b>7</b>			<b>5,528</b>		<b>6,268</b>
<b>CURRENT ASSETS</b>						
Cash in hand		499				1,005
HSBC deposit account		5,112				2,166
HSBC treasurer account		22,586				25,895
Virgin Money charity account		<u>32,533</u>				<u>42,287</u>
		60,730				71,353
<b>CURRENT LIABILITIES</b>						
Creditors & accrued expenses	<b>8</b>	<u>1,644</u>				<u>1,316</u>
<b>NET CURRENT ASSETS</b>				<b>59,086</b>		<b>70,037</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<b><u>64,614</u></b>		<b><u>76,305</u></b>
<b>FINANCED BY</b>						
Unrestricted funds – opening balance				76,305		61,319
Net movement for the year						
- Surplus/ (Deficit) for the year				-11,691		14,986
Unrestricted funds – closing balance				<u>64,614</u>		<u>76,305</u>

The financial statements were approved by the trustees on ..... and were signed by:

  
W R Smyth (Chairman)

  
F Till (Treasurer)

YEAR ENDED 31 DECEMBER 2021

**NOTES TO THE FINANCIAL STATEMENTS****1 PRINCIPLE ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the Charities Act 1993 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The Association has however analysed its resources by natural classification rather than the functional classification recommended by the SORP.

**Incoming resources**

Investment income and other incoming resources are accounted for on a receivable basis.

**Fixed Assets**

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Premises	10% on reducing balance
Furniture & Equipment	25% on reducing balance

**Resources expended**

Resources expended are recognised in the Statement of Financial Activities in the period in which they are incurred and include attributable irrecoverable VAT.

**Fund accounting**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

YEAR ENDED 31 DECEMBER 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 2 SECTIONAL INCOME

	2021	2020
	£	£
Table Tennis	600	250
Bowls		
Income	<u>180</u>	<u>375</u>
	180	375
Playgroup – (Quality Supplement balance of £5,513.16 included in the current assets)		
LEA Grants received (Including Pupil Premium Receipts and Expenditure)	16,860	20,825
CJRS Grants received	-	10,557
Income (fees)	11,516	6,667
Quality Supplement expenditure	-274	-703
Staff Training	-	-1,200
Expenses	<u>-264</u>	<u>-309</u>
	27,838	35,837
Drama Section	180	273
	<u>28,798</u>	<u>36,735</u>

## 3 SUNDRY INCOME

	2021	2020
	£	£
Sundry Income	3,841	1,116
Central Government Grant	-	25,000
Donations Received	10	-
	<u>3,851</u>	<u>26,116</u>

## 4 MISCELLANEOUS EXPENDITURE

The Association made the following donations during the year.

	2021	2020
	£	£
Music Licence	150	-
Sundry Expenses	97	-
	<u>247</u>	<u>-</u>

YEAR ENDED 31 DECEMBER 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 5 HONORARIA (NET OF TAX)

	2021 £	2020 £
Secretary	339	-
Treasurer	-	-
	<u>339</u>	<u>-</u>

## 6 TAXATION

As a registered charity, the Association is exempt from taxation on income and gains arising out of charitable activities.

## 7 SCHEDULE OF FIXED ASSETS

	Premises £	Bowling Green £	Furniture & Equipment £	Total £
COST				
As at 1 January 2021	41,061	1,400	15,987	58,448
Additions	-	-	-	-
As at 31 December 2021	<u>41,061</u>	<u>1,400</u>	<u>15,987</u>	<u>58,448</u>
Depreciation				
As at 1 January 2021	35,548	1,400	15,232	52,180
Charge for year	551	-	189	740
As at 31 December 2021	<u>36,099</u>	<u>1,400</u>	<u>15,421</u>	<u>52,920</u>
Net Book Value				
As at 31 December 2021	<u>4,962</u>	-	<u>566</u>	<u>5,528</u>
As at 1 January 2021	5,513	-	755	6,268

YEAR ENDED 31 DECEMBER 2021

## NOTES TO THE FINANCIAL STATEMENTS

## 8 SUNDRY CREDITORS: Amounts due within 1 year

	2021	2020
	£	£
Accountancy	690	690
Light & heat	616	331
Inland Revenue	115	295
Water	153	-
First Advantage	70	-
	<u>1,644</u>	<u>1,316</u>

## 9 INCOMING RESOURCES DUE FROM SOCIAL CLUB

	2021	2020
	£	£
Rent	-	2,901
	<u>-</u>	<u>2,901</u>

CHELWOOD & DISTRICT WELFARE ASSOCIATION  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Continued from the Balance Sheet  
for the Year Ended 31<sup>st</sup> December 2021

**CHELWOOD & DISTRICT WELFARE ASSOCIATION**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 DECEMBER 2021**

Statement of Financial Activities

Balance Sheet

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Holland & Co. Chartered Accountants

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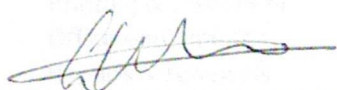
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YEAR ENDED 31 DECEMBER 2021

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NET INCOMING RESOURCES – Profit/Loss for the year			<u>-11,691</u>		<u>14,986</u>
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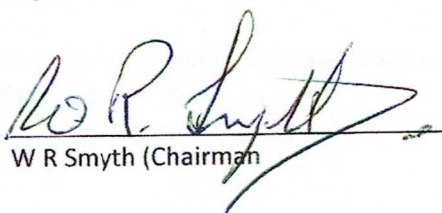
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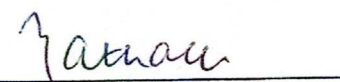
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AS AT 31 DECEMBER 2021

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F Till (Treasurer)

YEAR ENDED 31 DECEMBER 2021

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YEAR ENDED 31 DECEMBER 2021

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YEAR ENDED 31 DECEMBER 2021

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Treasurer	-	-
	<u>339</u>	<u>-</u>

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	<u>-</u>	<u>2,901</u>