

TRUSTEES REPORT

2020

2020 will live forever in the hearts and minds of those people involved in businesses, organisations, clubs and charities who felt the full impact of the most devastating pandemic to hit the world for many generations. Survival was the main goal, but to what cost. Many did not survive.

The Chelwood and District Welfare Association did survive following Government legislation controls, and by availing themselves of the financial aids offered by both Central and local Government helped to offset the financial burden of a lockdown. Our premises closed and staff furloughed, except the gardener who was kept on as a security measure.

Our closed premises were deep cleaned and made Covid secure ready to be re-opened and enabling staff to return to work when permitted.

We are not yet back to full use as we are taking a cautious approach to the easing of restrictions and following all guidelines with regard to restricting numbers and only allowing permitted activities. We do not envisage getting back to operational normality until 2021. The safety and wellbeing of our members and facility users is paramount to the way we operate.

Our financial position is quite strong as the year end accounts show, but without the welcome financial support from Government this position would be a lot different and with the huge drop in fees and the extra costs involved in Covid deep cleaning, signage, hand gel dispensers, wipes and screens to comply with Covid regulations we would not have been able to re-open and continue our service to the community.

We have a strong footing to go forward from and we are looking to improve our position and get stronger over the next year.

W.R.Smyth

For and on behalf of CADWA Trustees

CHELWOOD & DISTRICT WELFARE ASSOCIATION
YEAR ENDED 31 DECEMBER 2020

Contents of the Financial Statements
for the Year ended 31st December 2020

CHELWOOD & DISTRICT WELFARE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2020

Statement of Financial Activities
Balance Sheet
Notes to the Financial Statements

Holland & Co. Chartered Accountants
102/104 Widnes Road, Widnes, Cheshire, WA8 6AX
Tel (0151) 420 6666 Fax (0151) 495 3666

CHELWOOD & DISTRICT WELFARE ASSOCIATION

YEAR ENDED 31 DECEMBER 2020

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

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YEAR ENDED 31 DECEMBER 2020

STATEMENT OF THE MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The committee is required by the Association's constitution and the law applicable to charities in England & Wales to prepare financial statements for each financial year which give a true and fair view of the Association's financial activities during the year and its financial position at the end of the year.

In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them constantly
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in businesses

The committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time for the financial position of the Association and to ensure that the financial statements comply with the Association's constitution. It is also responsible, in conjunction with the Trustees, for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

TRUSTEES

Trustees who held office during the year were:

J P Ashcroft

W R Smyth

GOVERNING DOCUMENT

The Association's governing document is the Constitution dated March 1977.

CHARITY COMMISSION REGISTRATION

The Charity Commission registered number of the Association is 521160.

YEAR ENDED 31 DECEMBER 2020

INDEPENDENT ACCOUNTANT'S REPORT TO THE MANAGEMENT COMMITTEE OF CHELWOOD & DISTRICT WELFARE ASSOCIATION

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Association's Management committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Association's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's Management Committee as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of the Management Committees responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Holland & Company
102/104 Widnes Road
Widnes
Cheshire
WA8 6AX

Date: _____

YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	NOTES	Unrestricted Funds 2020		Unrestricted Funds 2019	
		£	£	£	£
INCOMING RESOURCES					
Due from Social Club	9		2,901		10,400
Membership			108		212
Lettings			13,194		24,705
Sectional	2		36,735		30,798
Bank Interest			566		622
Sundry Income	3		<u>26,116</u>		<u>500</u>
Total Incoming Resources			79,620		67,237
RESOURCES EXPENDED					
Insurance		5,537		4,009	
Honorarium	5	-		1,120	
Donations	4	-		79	
Wages:					
Cleaner		4,039		4,264	
Playgroup		31,613		30,354	
Gardener		6,618		6,504	
Inland Revenue		763		1,507	
NEST Pensions		2,858		2,397	
Bowling Green maintenance		-		160	
Committee expenses		267		171	
Light & heat		3,898		7,134	
Water rates		1,116		979	
Rates		204		1,833	
Printing & stationery		188		176	
Office equipment		1,244		271	
Repairs & renewals		515		1,401	
Windows		150		250	
Ground maintenance		58		1,345	
Cleaning		307		228	
Waste collection		308		534	
Telephone		346		620	
Accountancy & Legal		2,226		1,290	
Depreciation		864		1,016	
Performing Right Society		-		150	
Security & fire		1,465		687	
Ofsted		50		-	
Bad Debt		-		4,055	
Total Resources Expended			-64,634		-72,534
NET INCOMING RESOURCES – Profit/Loss for the year			<u>14,986</u>		<u>-5,297</u>
General fund – Opening balance			61,319		66,616
General fund – Closing balance			<u>76,305</u>		<u>61,319</u>

19,395

All activities of the Association related to continuing operations

There were no recognised gains or losses for the year other than those included within the Statement of Financial Activities.

YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET
AS AT 31 DECEMBER 2020

	NOTES	£	2020	£	2019	£
FIXED ASSETS	7			6,268		7,132
CURRENT ASSETS						
Cash in hand		1,005			1,768	
HSBC deposit account		2,166			555	
HSBC treasurer account		25,895			10,367	
Virgin Money charity account		<u>42,287</u>			<u>46,722</u>	
		71,353			49,412	
CURRENT LIABILITIES						
Creditors & accrued expenses	8	<u>1,316</u>			<u>5,225</u>	
NET CURRENT ASSETS				70,037		54,187
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>76,305</u>		<u>61,319</u>

FINANCED BY

Unrestricted funds – opening balance		61,319		66,616
Net movement for the year				
- Surplus/ (Deficit) for the year		14,986		-5,297
Unrestricted funds – closing balance		<u>76,305</u>		<u>61,319</u>

The financial statements were approved by the trustees on and were signed by:

W R Smyth (Chairman)

F Till (Treasurer)

YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

1 PRINCIPLE ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the Charities Act 1993 on the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities: the Charities SORP 2005. The Association has however analysed its resources by natural classification rather than the functional classification recommended by the SORP.

Incoming resources

Investment income and other incoming resources are accounted for on a receivable basis.

Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Premises	10% on reducing balance
Furniture & Equipment	25% on reducing balance

Resources expended

Resources expended are recognised in the Statement of Financial Activities in the period in which they are incurred and include attributable irrecoverable VAT.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the objects of the charity.

YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

SECTIONAL INCOME

	2020		2019	
	£	£	£	£
Table Tennis		250		-
Bowls				
Income	<u>375</u>		<u>227</u>	
		375		227
Playgroup – (Quality Supplement balance of £5,787.20 included in the current assets)				
LEA Grants received	20,825		16,100	
CJRS Grants received	10,557		-	
SENCO Award	-		1,200	
Pupil Premium received	-		294	
Pupil Premium expenditure	-		-	
Income (fees)	6,667		14,060	
Quality Supplement	-		-	
Quality Supplement expenditure	-703		-732	
Staff Training Expenses	<u>-309</u>		<u>-351</u>	
		35,837		30,571
Drama Section		273		-
		<u>36,735</u>		<u>30,798</u>

SUNDRY INCOME

	2020	2019
	£	£
Sundry Income	1,116	-
Mayoral Fund Donation	-	500
Central Government Grant	25,000	-
	<u>26,116</u>	<u>500</u>

DONATIONS

The Association made the following donations during the year.

	2020	2019
	£	£
Donations	-	79
	<u>-</u>	<u>79</u>

YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

HONORARIA (NET OF TAX)

	2020 £	2019 £
Secretary	-	560
Treasurer	-	560
	<u>-</u>	<u>1,120</u>

TAXATION

As a registered charity, the Association is exempt from taxation on income and gains arising out of charitable activities.

SCHEDULE OF FIXED ASSETS

	Premises £	Bowling Green £	Furniture & Equipment £	Total £
COST				
As at 1 January 2020	41,061	1,400	15,987	58,448
Additions	-	-	-	-
As at 31 December 2020	<u>41,061</u>	<u>1,400</u>	<u>15,987</u>	<u>58,448</u>
Depreciation				
As at 1 January 2020	34,935	1,400	14,981	51,316
Charge for year	613	-	251	864
As at 31 December 2020	<u>35,548</u>	<u>1,400</u>	<u>15,232</u>	<u>52,180</u>
Net Book Value				
As at 31 December 2020	<u>5,513</u>	<u>-</u>	<u>755</u>	<u>6,268</u>
As at 1 January 2020	6,126	-	1,006	7,132

YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

8 SUNDRY CREDITORS: Amounts due within 1 year

	2020	2019
	£	£
Accountancy	690	690
Light & heat	331	122
Inland Revenue	295	505
Water	-	-
Due to Social Club	-	-
Grants – Overpaid	-	3,908
	<u>1,316</u>	<u>5,225</u>

9 INCOMING RESOURCES DUE FROM SOCIAL CLUB

	2020	2019
	£	£
Rent	2,901	7,000
Insurance Contribution	-	900
Shared Services	-	2,500
	<u>2,901</u>	<u>10,400</u>

CHELWOOD & DISTRICT WELFARE ASSOCIATION
YEAR ENDED 31 DECEMBER 2020

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J P Ashcroft

W R Smyth

GOVERNING DOCUMENT

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W R Smyth (Chairman)

F Till (Treasurer)

YEAR ENDED 31 DECEMBER 2020

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DONATIONS

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YEAR ENDED 31 DECEMBER 2020

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HONORARIA (NET OF TAX)

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Treasurer	-	560
	<u>-</u>	<u>1,120</u>

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YEAR ENDED 31 DECEMBER 2020

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Insurance Contribution	-	900
Shared Services	-	2,500
	<u>2,901</u>	<u>10,400</u>