

HURST COMMUNITY ASSOCIATION
Trustees Report and Accounts
for the Year Ended 31st March 2023

**HURST COMMUNITY ASSOCIATION
CHARITY INFORMATION**

Elected Trustees and The Executive Committee

Chairperson	Mr Mark Fish
Secretary	Ms Stephanie Sloan
Members	Mr Richard Ambler Ms Natalie Lyne Mr James Andrew Cochrane Mr Kishor thaker
Charity Number	521125
Correspondence Address	14 Russell Street Ashton Under Lyne OL6 9PX
Independent Examiner	Mr Yogendra Dhorajiwala CTA ATT Y D Associates Chartered Tax Advisers 6 Cocksfoot Drive, Mossley, Ashton Under Lyne OL5 9JA

HURST COMMUNITY ASSOCIATION
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**HURST COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

The Trustees (the Executive Committee) present their report and the accounts for the year ended 31st March 2023.

Trustees

The members of the Executive Committee who served during the year are named on page 2. Election and appointment of the executive Committee members, is governed by the constitution of the Charity.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of promoting education, training, religious activities, art, culture, sports and recreation for its members and people of Tameside generally.

Financial review

Continuing efforts to raise funds for ongoing activities and containing the maintenance costs have proved successful. Cash reserves are held to fund building developments and for day to day requirements.

Statement of trustees' responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgments and estimates that are reasonable and prudent;
- c. state whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

Approval

This report was approved by the Trustees and signed on their behalf.

Date



.....
Mark Fish

**HURST COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2023.**

We report on the accounts for the year ended 31st March 2023, which are set out on pages 6 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the Accounts.

The charity trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43 of the Act.),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with this records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure:
 - proper accounting records are kept (in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature:

Mr Yogendra Dhorajiwala CTA ATT
Y D Associates
Chartered Tax Advisers
6 Cocksfoot Drive, Mossley, Ashton Under Lyne
OL5 9JA

Date: 17 September 2024

HURST COMMUNITY ASSOCIATION
BALANCE SHEET
AS AT 31ST MARCH 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
FIXED ASSETS				
Land, Buildings & Equipment				
at valuation		1,085,000		1,085,000
CURRENT ASSETS				
Debtors		0		0
Cash at Bank				
Current Account (Unrestricted)		6,700		13,189
Current Account (Restricted)		40,000		40,000
		<u>46,700</u>		<u>53,189</u>
CURRENT LIABILITIES		<u>1,131,700</u>		<u>1,138,189</u>
Creditors		1,212		3,487
		<u>1,130,488</u>		<u>1,134,702</u>
CAPITAL AND RESERVES				
Unrestricted Funds				
General Fund				
Bal B/Fwd		9,702		19,390
Transfer to Contingency Fund				
Transfer from Building Fund				
Surplus/ (-)Deficit for the year		<u>(4,214)</u>		<u>(9,688)</u>
Bal C/Fwd		5,488		9,702
Restricted Funds				
Building Fund				
Bal B/Fwd		1,085,000		1,085,000
Transfer to General Fund		0		0
		<u>1,085,000</u>		<u>1,085,000</u>
Contingency Fund				
Bal B/Fwd		40,000		40,000
Transfer from General Fund				
		<u>40,000</u>		<u>40,000</u>
		1,125,000		1,125,000
		<u>1,130,488</u>		<u>1,134,702</u>

Approved by the Trustees:



Mark Fish
Chairperson



Kishor Thaker
Treasurer

HURST COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted £	Restricted £	F Total Funds £	Total Funds £
	2023	2023	2023	2022
INCOMING RESOURCES				
Rents, Bookings and Contributions	25,375		25,375	15,490
Centre Players/Star Seekers	9,783		9,783	9,170
Total Income resources	35,158	0	35,158	24,660
RESOURCES EXPENDED				
Centre Players/Star Seekers	2,370		2,370	2,607
Inspection and Licences	967		967	1,147
Cleaning Expenses	5,138		5,138	4,644
Water and Sewerage	2,891		2,891	1,641
Insurance	3,310		3,310	3,029
Rates	538		538	274
Light and Heat :	10,528		10,528	8,989
Repairs and Maintenance	12,588		12,588	10,427
Equipment replacement	0		0	453
Telephone	352		352	512
Sundry Expenses	690		690	625
	39,372	0	39,372	34,348
NET SURPLUS / (-) DEFICIT FOR THE YEAR	-4,214	0	-4,214	-9,688
Total funds brought forward	9,702	1,125,000	1,134,702	1,144,390
Funds transferred to Restricted funds for contingencies	0	0	0	0
Funds transferred from Building Fund	0	0	0	0
FUNDS CARRIED FORWARD	5,488	1,125,000	1,130,488	1,134,702

There were no unrecognised gains or losses for 2022 or 2023 other than those included in this Statement of Financial Activity

1 Accounting policies

1.1 Basis of preparation of accounts.

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice : Accounting and reporting by Charities (SORP 2005).

1.2 Tangible fixed assets for use by the charity and depreciation thereon.

Tangible fixed assets used by the charity in fulfilling its main charitable objectives, are capitalised and depreciated. As most of the fixtures are permanent part of the building, no depreciation is charged. However, any replacement cost is fully charged as repair and maintenance.

1.3 Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

1.4 Incoming resources - Income

Income is recognised when the charity becomes entitled to the resources, trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Generally voluntary income, grants (where charity had unconditional entitlement) and donations are accounted for as received by the charity. Generally, gifts in kind and services provided by volunteers are not recognised as they cannot be reliably measured.

Income is shown gross, with associated costs included in resources expended.

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

1.3 General

No payments were made to trustees. The charity does not have any employees.

No payments were made, or any charges recognised, in relation to the considerable time offered by volunteers.

There were no transactions with related parties.

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