

Charity Number 521121

Gregson Green
Trustees' Report and Financial Statements
Year Ended 31 March 2024

Gregson Green

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Gregson Green

Trustees' Report For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of Gregson Green for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements comply with current statutory requirements and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

Gregson Green is a charity, with charity registration number 521121.

Aims and Objectives

The aims of the charity can be split into two distinct areas:

- The continued funding, operation and maintenance of the current community centre and sports facilities at Gregson Green
- Fundraising to enable the replacement of the current facilities with a customised new community centre and associated sports facilities for the benefit of the community.

New Community Centre and Sports Facilities

The current facilities at Gregson Green are a wood construction community centre from the 1960's and a sports field with changing facilities based in free standing former shipping containers. The standard of these facilities has in previous years prevented the promotion of the Cricket team based at Gregson Lane being promoted.

Plans have been drawn up for a new build centre incorporating function suite and sports changing facilities to replace the now outdated facilities at the Gregson Green site.

Gregson Green

Accountants Report to the Trustees of Gregson Green

In accordance with instructions received I have compiled the financial information of the organisation which comprises the Balance Sheet as at 31 March 2024, the Income and Expenditure Account and Notes to the Accounts for the year then ended from the accounting records and information and explanations provided.

The financial information has been compiled on the accounting basis set out in Note 1 to the financial information.

Andrew Robinson

Chartered Accountant

Gregson Green

Financial Activities and Income and Expenditure Account For the year ended 31 March 2024

	Unrestricted Running Costs 2024 £	Restricted Fund- Raising 2024 £	Total 2024 £	Unrestricted Running Costs 2023 £	Restricted Fund- raising 2023 £	Total 2023 £
Income						
Donations	2,435	9,254	11,689	0	6,234	6,234
Grants	10,000	150,000	160,000	8,060	150,000	158,060
Events	0	1,979	1,979	0	21,959	21,959
Rents	5,124	0	5,124	6,609	0	6,609
Bar	3,599	0	3,599	0	0	0
Interest	0	1,026	1,026	0	0	0
	-----	-----	-----	-----	-----	-----
Total Income	21,158	162,259	183,417	14,669	178,193	192,862
Expenditure						
Event Costs	0	2,232	2,232	2,552	10,885	13,437
Bar Costs	2,442	0	2,442	0	0	0
Printing & Stationery	2,101	0	2,101	0	0	0
Utilities	1,147	0	1,147	1,305	0	1,305
Cleaning	581	0	581	583	0	583
Repairs and Maintenance	0	0	0	335	0	335
Insurance	2,876	0	2,876	3,337	0	3,337
Professional Fees	0	0	0	0	5,743	5,743
Build and Fit Out	14,466	445,700	460,166	0	53,698	53,698
Accountancy	180	180	360	180	180	360
Other	3,045	1,662	4,707	1,922	1,065	2,987
	-----	-----	-----	-----	-----	-----
	26,838	449,774	476,612	10,214	71,571	81,785
	-----	-----	-----	-----	-----	-----
Surplus/(Deficit)	(5,680)	(287,515)	(293,195)	4,455	106,622	111,077
	=====	=====	=====	=====	=====	=====

All activities relate to continuing operations

The notes on page 5 form part of these financial statements

Gregson Green

Balance sheet As at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Current Assets					
Debtors		-		-	
Cash		4,677		297,873	
		-----		-----	
		4,677		297,873	
Creditors		-		-	
		-----		-----	
		4,677		297,873	
			4,677		297,873
			-----		-----
Net Assets			4,677		297,873
			=====		=====
 Charity Funds					
Unrestricted			2,052		7,732
Restricted Funds					
Fundraising		2,625		290,141	
Big Lottery Fund Grant		0		0	
		-----		-----	
			2,625		290,141
			-----		-----
			4,677		297,873
			=====		=====

The financial statements were approved by the Trustees on 13.1.25

Trustee *Jk Gibson (Chair)*

The notes on pages 5 form part of these financial statements.

Gregson Green

Notes to the Financial statements For the year ended 31 March 2024

1 Accounting Policies

Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies act 2006.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised for a specific purpose. The costs of raising and administering such funds are charged against the specific fund.

Donations

Donations subject to specific wishes of donors are carried to the relevant restricted fund. Any donations received for general purposes are credited to the unrestricted fund. Donations are accounted for when received.

Direct and Overhead Expenditure

Expenditure is incurred when there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure is summarised under functional headings either on a direct cost basis or, for overhead costs, apportioned according to management estimates of staff time spent. The irrecoverable element of VAT is included in the item of expenditure to which it relates.