

Charity Number 521121

**Gregson Green**  
**Trustees' Report and Financial Statements**  
**Year Ended 31 March 2023**

# Gregson Green

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# Gregson Green

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## Trustees' Report For the year ended 31 March 2023

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The Trustees present their annual report together with the financial statements of Gregson Green for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements comply with current statutory requirements and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **Structure, Governance and Management**

Gregson Green is a charity, with charity registration number 521121.

### **Aims and Objectives**

The aims of the charity can be split into two distinct areas:

- The continued funding, operation and maintenance of the current community centre and sports facilities at Gregson Green
- Fundraising to enable the replacement of the current facilities with a customised new community centre and associated sports facilities for the benefit of the community.

### **New Community Centre and Sports Facilities**

The current facilities at Gregson Green are a wood construction community centre from the 1960's and a sports field with changing facilities based in free standing former shipping containers. The standard of these facilities has in previous years prevented the promotion of the Cricket team based at Gregson Lane being promoted.

Plans have been drawn up for a new build centre incorporating function suite and sports changing facilities to replace the now outdated facilities at the Gregson Green site.

Fundraising is underway to generate the funds for the new facility and discussions are underway with the local authority regarding £30,000 of council funding which it is believed is ringfenced for the future development.

# Gregson Green

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## Accountants Report to the Trustees of Gregson Green

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In accordance with instructions received I have compiled the financial information of the organisation which comprises the Balance Sheet as at 31 March 2023, the Income and Expenditure Account and Notes to the Accounts for the year then ended from the accounting records and information and explanations provided.

The financial information has been compiled on the accounting basis set out in Note 1 to the financial information.

Andrew Robinson

Chartered Accountant

## Gregson Green

### Financial Activities and Income and Expenditure Account For the year ended 31 March 2023

	Unrestricted Running Costs 2023 £	Restricted Fund- Raising 2023 £	<b>Total 2023 £</b>	Unrestricted Running Costs 2022 £	Restricted Fund- raising 2022 £	<b>Total 2022 £</b>
<b>Income</b>						
Donations	0	6,234	<b>6,234</b>		3,146	<b>3,146</b>
Grants	8,060	150,000	<b>158,060</b>	2,500	-	<b>2,500</b>
Events	0	21,959	<b>21,959</b>	0	16,428	<b>16,428</b>
Rents	6,609	0	<b>6,609</b>	4,654	0	<b>4,654</b>
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<b>Total Income</b>	<b>14,669</b>	<b>178,193</b>	<b>192,862</b>	<b>7,154</b>	<b>19,574</b>	<b>13,187</b>
<b>Expenditure</b>						
Event Costs	2,552	10,885	<b>13,437</b>	0	7,867	<b>7,867</b>
Printing & Stationery	0	0	<b>0</b>	33	0	<b>33</b>
Utilities	1,305	0	<b>1,305</b>	1,726	0	<b>1,726</b>
Cleaning	583	0	<b>583</b>	714	0	<b>714</b>
Repairs and Maintenance	335	0	<b>335</b>	1,047	0	<b>1,047</b>
Insurance	3,337	0	<b>3,337</b>	2,809	0	<b>2,809</b>
Professional Fees	0	5,743	<b>5,743</b>	0	0	<b>0</b>
Build Costs	0	53,698	<b>53,698</b>			
Accountancy	180	180	<b>360</b>	180	180	<b>360</b>
Other	1,922	1,065	<b>2,987</b>	939	1,021	<b>1,960</b>
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	<b>10,214</b>	<b>71,571</b>	<b>81,785</b>	<b>7,448</b>	<b>9,068</b>	<b>16,516</b>
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<b>Surplus/(Deficit)</b>	<b>4,455</b>	<b>106,622</b>	<b>111,077</b>	<b>(261)</b>	<b>10,506</b>	<b>10,212</b>
	=====	=====	=====	=====	=====	=====

All activities relate to continuing operations

The notes on page 5 form part of these financial statements

# Gregson Green

## Balance sheet As at 31 March 2023

		2023		2022	
Note	£	£	£	£	£
<b>Current Assets</b>					
Debtors	-		-		
Cash	<b>297,873</b>		<b>186,796</b>		
	-----		-----		
	<b>297,873</b>		<b>186,796</b>		
Creditors	-		-		
	-----		-----		
	<b>297,873</b>		<b>186,796</b>		
		<b>297,873</b>		<b>186,796</b>	
		-----		-----	
<b>Net Assets</b>		<b>297,873</b>		<b>186,796</b>	
		=====		=====	
 <b>Charity Funds</b>					
Unrestricted		<b>7,732</b>		<b>3,807</b>	
Restricted Funds					
Fundraising	<b>290,141</b>		<b>182,989</b>		
Big Lottery Fund Grant	<b>0</b>		<b>0</b>		
	-----		-----		
		<b>290,141</b>		<b>182,989</b>	
		-----		-----	
		<b>297,873</b>		<b>186,796</b>	
		=====		=====	

The financial statements were approved by the Trustees on

Trustee

The notes on pages 5 form part of these financial statements.

# Gregson Green

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## Notes to the Financial statements For the year ended 31 March 2022

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### 1 Accounting Policies

#### Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies act 2006.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised for a specific purpose. The costs of raising and administering such funds are charged against the specific fund.

#### Donations

Donations subject to specific wishes of donors are carried to the relevant restricted fund. Any donations received for general purposes are credited to the unrestricted fund. Donations are accounted for when received.

#### Direct and Overhead Expenditure

Expenditure is incurred when there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure is summarised under functional headings either on a direct cost basis or, for overhead costs, apportioned according to management estimates of staff time spent. The irrecoverable element of VAT is included in the item of expenditure to which it relates.