

CHIPPING & DISTRICT MEMORIAL HALL FUND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

CHIPPING & DISTRICT MEMORIAL HALL FUND

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CHIPPING & DISTRICT MEMORIAL HALL FUND

Created by Trust Deed dated 15 September 1953
Registered Charity Number 521070

Principal Address: Garstang Road
Chipping
Preston
PR3 2QL

Secretary: Ms Clare Compton

Trustees: Ms Theresa Eveson (Chair)
Mr Robert Fenton (Treasurer)
Mr Simon Hore
Mr Martin Butters
Mrs Mary Harrison
Mr Paul Hunt
Mr Kevin Kelsall
Mrs Hazel Craig
Mr Mark Ross
Ms Clare Compton
Ms Claire Davies
Ms Lucie Atkinson
Ms Rachel Hardman
Mr David Walmsley
Mrs Laura Hunt

Bankers: National Westminster Bank plc

Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston PR2 9WT

Objectives: The Trust premises shall be held for the purpose of physical and mental training, recreation and intellectual development for the benefit of the inhabitants of Chipping and Leagram with Little Bowland.

CHIPPING & DISTRICT MEMORIAL HALL FUND

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2025.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

Presentation of the Accounts

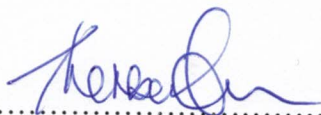
The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



..... Ms T Eveson, Chairwoman

23 December 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING & DISTRICT MEMORIAL HALL FUND

I report to the trustees on my examination of the accounts of Chipping & District Memorial Hall Fund for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J K Foster

Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business village
Olivers Place
Fulwood
Preston PR2 9WT

23 December 2025

CHIPPING & DISTRICT MEMORIAL HALL FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

INCOME & EXPENDITURE

		2025			
	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<u>INCOMING RESOURCES</u>					
<u>Income:</u>					
Donations	2	20207	-	20207	4755
Operating Activities					
In furtherance of					
The Charity's objects:-					
Hire of Hall & Car Park		21833	-	21833	19830
MUGA Income		-	-	-	2567
Gymnasium Activities		1042	-	1042	1752
Investment Income:-					
Interest		27	-	27	956
Dividends		1593	-	1593	826
Grants		-	29037	29037	-
<u>TOTAL INCOMING RESOURCES</u>		44702	-	73739	38198
<u>RESOURCES EXPENDED</u>					
<u>Direct Charitable Expenditure:</u>					
Food and other Purchases for Re-sale		1547	-	1547	2197
Wages		12813	-	12813	15832
Electricity & Heating Oil		7926	-	7926	12729
Insurance		3199	-	3199	2949
MUGA Expenses		(740)	-	(740)	6473
Water Rates		270	-	270	2629
Stationery, Postage & Advertising		392	-	392	627
Telephone		367	-	367	192
Cleaning & Sundry Expenses		1629	-	1629	2161
Repairs & Renewals		2498	-	2498	3632
Depreciation	1(d)	1257	-	1257	1479
Solar Panels		-	29037	29037	-
		31158	29037	60195	50900
<u>Management & Administration of the Charity</u>					
Accountancy		720	-	720	678
Professional Fees & Licences		1174	-	1174	1472
		1894	-	1894	2150
<u>TOTAL RESOURCES EXPENDED</u>		33052	29037	62089	53050
Net Trading Resources		11650	-	11650	(14852)
(Loss)/Profit on Realisation of Investments		(744)	-	(744)	5960
Adjustment re. MUGA		10906	-	10906	(8892)
Fund Balance Brought Forward		598476	-	598476	648206
<u>FUND BALANCES CARRIED FORWARD</u>		609382	-	609382	598476

CHIPPING & DISTRICT MEMORIAL HALL FUND
BALANCE SHEET AT 31 MARCH 2025

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<u>Investments</u>	3	73111		72900	
<u>Tangible Fixed Assets</u>	4	502203		503460	
		-----	575314	-----	576360
 <u>Current Assets</u>					
Cash at Bank		16378		13970	
Cash at Stockbroker		758		917	
Debtors	5	18922		13882	
		-----		-----	
		36058		28769	
 <u>Current Liabilities</u>					
Creditors and Accruals	6	1990		6653	
		-----		-----	
		1990		6653	
<u>Net Current Assets</u>		-----	34068	-----	22116
<u>Net Assets</u>			-----	-----	-----
			609382	-----	598476
 <u>Funds</u>					
Capital Funds as at 1 April 2024			598476		648206
Surplus/(Deficit) for the Year			10906		(8892)
Adjustment re. MUGA			-		(40838)
			-----	-----	-----
Capital Funds as at 1 April 2025			609382		598476
Approved on behalf of the Trustees			-----	-----	-----

..... Ms T Eveson
The notes on pages 6 - 10 form part of the accounts.

Date: 23 December 2025

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the "SORP"). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

(d) Depreciation

Provision for depreciation of tangible fixed assets held for use by the Charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rates currently in use are as follows:

Freehold Property	- 0%
Plant & Equipment	- 15% on written down value

2. DONATIONS

	<u>2025</u>	<u>2024</u>
	£	£
Bar Profit Donated from CVH Entertainments Ltd	15784	4605
Sundry Donations	4423	150
	-----	-----
	20207	4755
	-----	-----

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> £	<u>Plant & Equipment</u> £	<u>Total</u> £
<u>Cost</u>			
As at 1 April 2024 and 31 March 2025	495080	91957	587037
<u>Depreciation</u>			
As at 1 April 2024	-	83577	83577
Charge for the Year	-	1257	1257
As at 31 March 2025	-	84834	84834
<u>Net Book Value</u>			
31 March 2025	495080	7123	502203
31 March 2024	495080	8380	503460

5. DEBTORS – Short Term

	<u>2025</u> £	<u>2024</u> £
Trade Debtors	2598	8788
Donations Receivable	15870	4691
Prepayments	454	403
	18922	13882

6. CREDITORS: Amounts Falling Due Within One Year

	<u>2025</u> £	<u>2024</u> £
Taxation and Social Security	86	114
Deposits Received in advance	-	792
Accruals	1990	5747
	1990	6653

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

7. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	<u>Total</u> £
Fixed Assets	575314	-	575314
Net Current Assets	34068	-	34068
	-----	-----	-----
<u>Net Assets</u>	<u>609382</u>	<u>-</u>	<u>609382</u>

7(b) DISPOSAL OF THE MUGA ASSET

The Multi-Use Games Area (MUGA) was originally an externally funded development to benefit the local village community and surrounding area, which the Trust then absorbed into its operations for practical considerations through a 'transfer' from Chipping Parish Council. The main users of the asset over the last few years have been Chipping Village Football Club. An agreement was reached via a Memorandum of Understanding (MoU) between the Trust, Chipping Village Football Club and the Parish Council to transfer ownership of the entire asset and the continued responsibility, risks and rewards of operation from 1 October 2023 to the Parish Council and Football Club respectively for a period of 10 years.

As part of MoU, it was agreed that the asset would transfer to the Parish Council at Net Book Value as at 30 September 2023, with no actual consideration being paid to the Trust. Consequently, this has resulted in a technical loss on transfer of £40,838, which has been recognised directly within Balance Sheet funds and a reduction in Net Assets.

8. EMPLOYEES' REMUNERATION

Total remuneration for the year amounted to £12813.

The average numbers of paid staff for the year were:

Administration of the Charity: 3 part-time staff

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
(CONTINUED)

9. TRUSTEES' REMUNERATION & EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any Trustee in respect of the year.