

CHIPPING & DISTRICT MEMORIAL HALL FUND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

CHIPPING & DISTRICT MEMORIAL HALL FUND

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CHIPPING & DISTRICT MEMORIAL HALL FUND

Created by Trust Deed dated 15 September 1953

Registered Charity Number 521070

- Principal Address: Garstang Road
Chipping
Preston
PR3 2QL
- Secretary: Ms Lisa Cookson
- Trustees: Ms Theresa Eveson (Chair)
Mr Robert Fenton (Treasurer)
Mr Simon Hore
Mr Martin Butters
Mrs Mary Harrison
Mr Paul Hunt
Mr Kevin Kelsall
Mrs Ann Walmsley
Mrs Hazel Craig
Mr Mark Ross
Ms Clare Compton
Mr Edward Berry
Ms Claire Davies (appointed 05.04.22)
- Bankers: National Westminster Bank plc
Longridge
- Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston PR2 9WT
- Objectives: The Trust premises shall be held for the purpose of physical and mental training, recreation and intellectual development for the benefit of the inhabitants of Chipping and Leagram with Little Bowland.

CHIPPING & DISTRICT MEMORIAL HALL FUND

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2023.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



..... Ms T Eveson, Chairwoman

17 October 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING & DISTRICT MEMORIAL HALL FUND

I report to the trustees on my examination of the accounts of Chipping & District Memorial Hall Fund for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business village
Olivers Place
Fulwood
Preston PR2 9WT

17 October 2023

CHIPPING & DISTRICT MEMORIAL HALL FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

INCOME & EXPENDITURE

	Note	----- 2023 -----			2023 Total £	2022 Total £
		Unrestricted Funds £	Endowment Fund £	Restricted Funds £		
<u>INCOMING RESOURCES</u>						
<u>Income:</u>						
Donations	2	8086	-	-	8086	6373
Grants re Covid		-	-	-	-	12000
JRS Income		-	-	-	-	157
Operating Activities						
In furtherance of						
The Charity's objects:-						
Hire of Hall & Car Park		15229	-	-	15229	14300
MUGA Income		6377	-	-	6377	7379
Gymnasium Activities		1368	-	-	1368	512
Investment Income:-						
Interest		706	-	-	706	992
Dividends		434	-	-	434	354
TOTAL INCOMING RESOURCES		32200	-	-	32200	42067
<u>RESOURCES EXPENDED</u>						
<u>Direct Charitable Expenditure:</u>						
Food and other Purchases for Re-sale		2790	-	-	2790	2619
Wages		14612	-	-	14612	14616
Electricity & Heating Oil		9127	-	-	9127	5402
Insurance		2674	-	-	2674	2561
MUGA Expenses		2051	-	-	2051	1745
Water Rates		3096	-	-	3096	2960
Stationery, Postage & Advertising		462	-	-	462	1390
Telephone		198	-	-	198	201
Cleaning & Sundry Expenses		2537	-	-	2537	1872
Repairs & Renewals		3053	-	-	3053	4365
Depreciation	1(d)	14799	-	-	14799	13193
		55399	-	-	55399	50924
<u>Management & Administration of the Charity</u>						
Accountancy		612	-	-	612	564
Professional Fees & Licences		1603	-	-	1603	3129
		2215	-	-	2215	3693
TOTAL RESOURCES EXPENDED		57614	-	-	57614	54617
Net Trading Resources		(25414)	-	-	(25414)	(12550)
Profit/(Loss) on Realisation of Investments		2928	-	-	2928	(156)
Fund Balance Brought Forward		(22486)	-	-	(22486)	(12706)
		670692	-	-	670692	683398
<u>FUND BALANCES CARRIED FORWARD</u>						
		648206	-	-	648206	670692

CHIPPING & DISTRICT MEMORIAL HALL FUND
BALANCE SHEET AT 31 MARCH 2023

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>Investments</u>	3	81594		78099	
<u>Tangible Fixed Assets</u>	4	545777		549735	
		-----	627371	-----	627834
 <u>Current Assets</u>					
Cash at Bank		7803		17390	
Cash at Stockbroker		344		607	
Debtors	5	15229		27570	
		-----		-----	
		23376		45567	
 <u>Current Liabilities</u>					
Creditors and Accruals	6	2541		2709	
		-----		-----	
		2541		2709	
<u>Net Current Assets</u>		-----	20835	-----	42858
<u>Net Assets</u>			-----		-----
			648206		670692
 <u>Funds</u>					
Capital Funds					
Endowments	7		399102		399102
Income Funds					
Restricted Funds	7		250437		250437
Unrestricted Funds	7		(1333)		21153
			-----		-----
			648206		670692
			-----		-----

Approved on behalf of the Trustees

.....
..... Ms T Eveson
The notes on pages 6 - 9 form part of the accounts.

Date: 17 October 2023

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the "SORP"). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

(d) Depreciation

Provision for depreciation of tangible fixed assets held for use by the Charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rates currently in use are as follows:

Freehold Property	- 0%
MUGA	- 5% on cost
Plant & Equipment	- 15% on written down value

2. DONATIONS

	<u>2023</u>	<u>2022</u>
	£	£
Bar Profit Donated from CVH Entertainments Ltd	8086	6373
	<hr/>	<hr/>

CLIPPING AND DISTRICT MEMORIAL HALL FUND

3. INVESTMENT YEAR ENDED 31 MARCH 2023

	Holding 01/04/22	Cost 01/04/2022 £	Date	Additions	Cost £	Date	Disposals	Disposal Proceeds £	Realised Profit/Loss £	Holding 31/03/2023	Cost 31/03/2023 £	Value 31/03/2023 £	Date	Income £
Bfwd		37805.98			4988.39		11826.40	1311.74			32279.71	36166.34		654.50
Legg Mason	575	3600.00								575	3600.00	2350.90		
Liontrust Par European Growth	1737	5000.00								1737	5000.00	5768.43	30.06.22	90.12
Liontrust Inv Mgt	2749	2189.57								2749	2189.57	2917.62		
Manland Inst SVC Cheilveston	1855	4000.00								1855	4000.00	5528.98		
Premier Mhcn S1 Mth Inrm			21.10.22	4290	4000.00					4290	3989.99	3999.60	28.11.22	5.53
			28.11.22		(10.01)									16.97
Premier Mhcn Inc Corp Bd			29.02.23	7055	5200.00					7055	5193.93	5096.80	28.03.23	12.61
			28.03.23		Eq	(6.07)								55.55
RLUM Ltd	2887	6504.51								2887	6504.51	8163.26	31.07.22	38.17
													31.01.23	6.65
RLUM Sustainable	2354	4481.72								2354	4481.72	5612.44	31.05.22	34.96
													30.11.22	
Schroder Intl Sel Fmr Mkrs			21.10.22	21	4000.00					21	4000.00	3030.82		
Smith & Williamson Artificial Intelligence	2556	4162.10				21.10.22	2566	5778.08	1615.98					
Value-Trac Argonaut	02553	5000.00								2553	5000.00	7043.92		
Value-Trac Investment Alternative Income	4240	4454.94								4240	4454.94	4244.96	30.06.22	57.77
													30.09.22	53.00
		78098.82			18172.31		17604.48	2927.72			81594.37	90824.07		1076.38

CLIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)

4.	<u>TANGIBLE FIXED ASSETS</u>	<u>Freehold</u> <u>Property</u> £	<u>MUGA</u> £	<u>Plant &</u> <u>Equipment</u> £	<u>Total</u> £
	<u>Cost</u>				
	As at 1 April 2022	495080	261198	81116	837394
	Additions at Cost	-	-	10841	10841
		-----	-----	-----	-----
	31 March 2023	495080	261198	91957	848235
		-----	-----	-----	-----
	<u>Depreciation</u>				
	As at 1 April 2022	-	207300	80359	287659
	Charge for the Year	-	13060	1739	14799
		-----	-----	-----	-----
	As at 31 March 2023	-	220360	82098	302458
		-----	-----	-----	-----
	<u>Net Book Value</u>				
	31 March 2023	495080	40838	9859	545777
		-----	-----	-----	-----
	31 March 2022	495080	53898	757	549735
		-----	-----	-----	-----
5.	<u>DEBTORS – Short Term</u>			<u>2023</u> £	<u>2022</u> £
	Trade Debtors			5369	8303
	Donations Receivable			8086	11302
	Loan to B4RN			-	6500
	Interest re. B4RN			-	1345
	Prepayments			1774	120
				-----	-----
				15229	27570
				-----	-----
6.	<u>CREDITORS: Amounts Falling Due Within One Year</u>			<u>2023</u> £	<u>2022</u> £
	Taxation and Social Security			-	174
	Deposits Received in advance			400	250
	Accruals			2141	2285
				-----	-----
				2541	2709
				-----	-----

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)

7 SUMMARY OF NET ASSETS BY FUNDS

	<u>Endowment</u> <u>Fund</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Fixed Assets	399102	250437	(22168)	627371
Net Current Assets	-	-	20835	20835
	-----	-----	-----	-----
<u>Net Assets</u>	<u>399102</u>	<u>250437</u>	<u>(1333)</u>	<u>648206</u>

8. EMPLOYEES' REMUNERATION

Total remuneration for the year amounted to £14612.

The average numbers of paid staff for the year were:

Administration of the Charity: 4 part-time staff

9. TRUSTEES' REMUNERATION & EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any Trustee in respect of the year.