

CHIPPING & DISTRICT MEMORIAL HALL FUND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

CHIPPING & DISTRICT MEMORIAL HALL FUND

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CHIPPING & DISTRICT MEMORIAL HALL FUND

Created by Trust Deed dated 15 September 1953
Registered Charity Number 521070

- Principal Address: Garstang Road
Chipping
Preston
PR3 2QL
- Secretary: Ms Lisa Cookson
- Trustees: Ms Theresa Eveson (Chair)
Mr Robert Fenton (Treasurer – Appointed 24 May 2021)
Mr Simon Hore
Mr Martin Butters
Mr John Bentham – (Resigned 18.10.21)
Mrs Mary Harrison
Mr Paul Hunt
Mr Kevin Kelsall
Mrs Ann Walmsley
Mrs Hazel Craig
Mr Mark Ross
Ms Clare Compton
Ms Lorraine Rawson – (Resigned 18.10.21)
Mr Edward Berry
Ms Claire Davies – (Appointed 05.04.22)
- Bankers: National Westminster Bank plc
Longridge
- Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston PR2 9WT
- Objectives: The Trust premises shall be held for the purpose of physical and mental training, recreation and intellectual development for the benefit of the inhabitants of Chipping and Leagram with Little Bowland.

CHIPPING & DISTRICT MEMORIAL HALL FUND

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2022.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.......... Ms T Eveson, Chairwoman

8 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING & DISTRICT MEMORIAL HALL FUND

I report to the trustees on my examination of the accounts of Chipping & District Memorial Hall Fund for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business village
Olivers Place
Fulwood
Preston PR2 9WT

8 December 2022

CHIPPING & DISTRICT MEMORIAL HALL FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

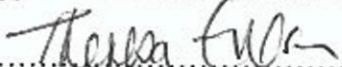
INCOME & EXPENDITURE

	Note	----- 2022 -----			2022 Total £	2021 Total £
		Unrestricted Funds £	Endowment Fund £	Restricted Funds £		
INCOMING RESOURCES						
Income:						
Donations	2	6373	-	-	6373	-
Grants re Covid		12000	-	-	12000	39500
JRS Income		157	-	-	157	2873
Operating Activities						
In furtherance of						
The Charity's objects:-						
Hire of Hall & Car Park		14300	-	-	14300	2438
MUGA Income		7379	-	-	7379	3154
Gymnasium Activities		512	-	-	512	325
Investment Income:-						
Interest		992	-	-	992	575
Dividends		354	-	-	354	1368
TOTAL INCOMING RESOURCES		42067	-	-	42067	50233
RESOURCES EXPENDED						
Direct Charitable Expenditure:						
Donations		-	-	-	-	4248
Food and other Purchases for Re-sale		2619	-	-	2619	235
Wages		14616	-	-	14616	14041
Electricity & Heating Oil		5402	-	-	5402	3295
Insurance		2561	-	-	2561	2383
MUGA Expenses		1745	-	-	1745	1424
Water Rates		2960	-	-	2960	1415
Stationery, Postage & Advertising		1390	-	-	1390	293
Telephone		201	-	-	201	177
Cleaning & Sundry Expenses		1872	-	-	1872	1878
Repairs & Renewals		4365	-	-	4365	8893
Depreciation	1(d)	13193	-	-	13193	12792
Bad Debts		-	-	-	-	727
		50924	-	-	50924	51801
Management & Administration of the Charity						
Accountancy		564	-	-	564	540
Professional Fees & Licences		3129	-	-	3129	1420
		3693	-	-	3693	1960
TOTAL RESOURCES EXPENDED		54617	-	-	54617	53761
Net Trading Resources		(12550)	-	-	(12550)	(3528)
Loss on Realisation of Investments		(156)	-	-	(156)	(9331)
Fund Balance Brought Forward		(12706) 683398	-	-	(12706) 683398	(12859) 696257
FUND BALANCES CARRIED FORWARD		670692	-	-	670692	683398

CHIPPING & DISTRICT MEMORIAL HALL FUND
BALANCE SHEET AT 31 MARCH 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>Investments</u>	3	78099		73345	
<u>Tangible Fixed Assets</u>	4	549735		554436	
		-----	627834	-----	627781
 <u>Current Assets</u>					
Cash at Bank		17390		37336	
Cash at Stockbroker		607		5468	
Debtors	5	27570		14463	
		-----		-----	
		45567		57267	
 <u>Current Liabilities</u>					
Creditors and Accruals	6	2709		1650	
		-----		-----	
		2709		1650	
<u>Net Current Assets</u>		-----	42858	-----	55617
<u>Net Assets</u>			-----		-----
			670692		683398
 <u>Funds</u>					
<u>Capital Funds</u>					
Endowments	7		399102		399102
<u>Income Funds</u>					
Restricted Funds	7		250437		250437
Unrestricted Funds	7		21153		338595
			-----		-----
			670692		683398
			-----		-----

Approved on behalf of the Trustees

 Ms T Eveson
The notes on pages 6 - 9 form part of the accounts.

Date: 8 December 2022

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the "SORP"). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

(d) Depreciation

Provision for depreciation of tangible fixed assets held for use by the Charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rates currently in use are as follows:

Freehold Property	- 0%
MUGA	- 5% on cost
Plant & Equipment	- 15% on written down value

2. DONATIONS

	<u>2022</u>	<u>2021</u>
	£	£
Bar Profit Donated from CVH Entertainments Ltd	6373	-
	<hr/>	<hr/>

CHIPPING AND DISTRICT MEMORIAL HALL FUND

3 INVESTMENT YEAR ENDED 31 MARCH 2022

Holding 01/03/21	Cost 01/03/21 £	Date	Additions	Cost £	Date	Disposals	Disposal Proceeds £	Realised Profit/Loss £	Holding	Cost 31/03/22 £	Value 31/03/22 £	Date	Income £
BTFwd	28805.98			9000.00						37805.98	41330.60		544.43
Legg Mason FD Western	6000.00	02.03.22			02.03.22	60	4896.72	(1103.28)				22.04.21	17.27
												20.05.21	17.19
												26.06.21	21.92
												22.07.21	17.10
												19.08.21	18.51
												23.09.21	21.14
												21.10.21	16.19
												18.11.21	14.00
												23.12.21	20.82
												20.01.22	17.37
												17.02.22	17.20
												04.03.22	9.55
Legg Mason	3600.00								575	3600.00	2655.56		
Liontrust Par European Growth		10.03.22	1737	5000.00					1737	5000.00	5427.72		
Liontrust Inv Mgt	2189.57								2749	2189.57	3303.59		
Maitland Inst SVC Chelverton	4000.00								1835	4000.00	6490.37		
Prenter Portfolio	3245.88	10.03.22	1580	4193.54	10.03.22	1580	4193.54	947.66					
RLIM Ltd	6504.51								2887	6504.51	8683.03	31.05.21	8.94
RLIM Sustainable	4481.72								2554	4481.72	5774.88	30.11.21	26.63
												31.07.21	43.24
												31.01.22	29.10
Smith & Williamson Artificial Intelligence	4162.10								2556	4162.10	6722.78		
Valu-Trac Argonaut	5900.00								2553	5900.00	6920.37		
Valu-Trac Investment Alternative Income	4454.94								4240	4454.94	4860.80	30.06.21	79.21
												30.09.21	42.81
												31.12.21	57.59
												31.03.22	53.00
	75341.70			14000.00			9090.26	(155.63)		78698.82	95169.70		1093.21

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> £	<u>MUGA</u> £	<u>Plant & Equipment</u> £	<u>Total</u> £
<u>Cost</u>				
As at 1 April 2021	495080	252706	81116	828902
Additions at Cost	-	8492	-	8492
<hr/>				
31 March 2022	495080	261198	81116	837394
<hr/>				
<u>Depreciation</u>				
As at 1 April 2021	-	194240	80226	274466
Charge for the Year	-	13060	133	13193
<hr/>				
As at 31 March 2022	-	207300	80359	287659
<hr/>				
<u>Net Book Value</u>				
31 March 2022	495080	53898	757	549735
<hr/>				
31 March 2021	495080	58466	890	554436
<hr/>				

5. DEBTORS – Short Term

	<u>2022</u> £	<u>2021</u> £
Trade Debtors	8303	250
Donations Receivable	11302	4928
Loan to B4RN	6500	6500
Interest re. B4RN	1345	1092
Prepayments	120	1693
<hr/>		
	27570	14463
<hr/>		

6. CREDITORS: Amounts Falling Due Within One Year

	<u>2022</u> £	<u>2021</u> £
Taxation and Social Security	174	-
Deposits Received in advance	250	100
Accruals	2285	1500
<hr/>		
	2709	1650
<hr/>		

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)

7 SUMMARY OF NET ASSETS BY FUNDS

	<u>Endowment</u> <u>Fund</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Fixed Assets	399102	250437	(21705)	627834
Net Current Assets	-	-	42858	42858
	-----	-----	-----	-----
<u>Net Assets</u>	<u>399102</u>	<u>250437</u>	<u>21153</u>	<u>670692</u>

8. EMPLOYEES' REMUNERATION

Total remuneration for the year amounted to £14616.

The average numbers of paid staff for the year were:

Administration of the Charity: 4 part-time staff

9. TRUSTEES' REMUNERATION & EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any Trustee in respect of the year.