

CHIPPING & DISTRICT MEMORIAL HALL FUND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

FOSTER & CO LTD
CHARTERED ACCOUNTANTS
PRESTON

CHIPPING & DISTRICT MEMORIAL HALL FUND

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CHIPPING & DISTRICT MEMORIAL HALL FUND

Created by Trust Deed dated 15 September 1953

Registered Charity Number 521070

- Principal Address: Garstang Road
Chipping
Preston
PR3 2QL
- Secretary: Ms Lisa Cookson
- Trustees: Ms Theresa Eveson (Chair)
Mr Simon Hore (Treasurer)
Mr Martin Butters
Mr John Bentham
Mr William Robinson (Resigned 7 September 2020)
Mrs Mary Harrison
Mr Paul Hunt
Mr David Houghton (Resigned 7 September 2020)
Mr Kevin Kelsall
Mrs Ann Walmsley
Mrs Hazel Craig
Mr Mark Ross
Ms Clare Compton
Ms Louise Peel (Resigned 13 January 2021)
Ms Lorraine Rawson (Appointed 7 September 2020)
Mr Edward Berry (Appointed 13 January 2021)
Mr Robert Fenton (Appointed 24 May 2021)
- Bankers: National Westminster Bank plc
Longridge
- Independent Examiners: Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
Preston PR2 9WT
- Objectives: The Trust premises shall be held for the purpose of physical and mental training, recreation and intellectual development for the benefit of the inhabitants at Chipping and Leagram with Little Bowland.

CHIPPING & DISTRICT MEMORIAL HALL FUND

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and the Financial Statements for the year ended 31 March 2021.

Trustees & Advisers

These are shown on page 1.

Summary of Results

The results for the year are shown on page 4.

The Trustees are satisfied with the state of the Trust's affairs.

Presentation of the Accounts

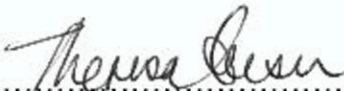
The Trustees continued to adopt the requirements of the Statement of Recommended Practice Accounting by Charities for the current year.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the statement of financial activities for that period. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies are in accordance with applicable accounting standards.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.......... Ms T Eveson, Chairwoman

04 June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING & DISTRICT MEMORIAL HALL FUND

I report to the trustees on my examination of the accounts of Chipping & District Memorial Hall Fund for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

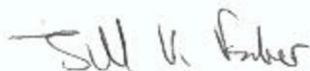
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J K Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business village
Olivers Place
Fulwood
Preston PR2 9WT

04 Jun 2021

CHIPPING & DISTRICT MEMORIAL HALL FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

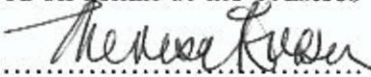
INCOME & EXPENDITURE

	Note	----- 2021 -----			2021 Total £	2020 Total £
		Unrestricted Funds £	Endowment Fund £	Restricted Funds £		
<u>INCOMING RESOURCES</u>						
Income:						
Donations	2	-	-	-	10156	
Grants re Covid		39500	-	-	39500	
JRS Income		2873	-	-	2873	
Operating Activities						
In furtherance of						
The Charity's objects:-						
Hire of Hall & Car Park		2438	-	-	2438	
MUGA Income		3154	-	-	3154	
Gymnasium Activities		325	-	-	325	
Investment Income:-						
Other Interest		575	-	-	575	
Dividends		1368	-	-	1368	
TOTAL INCOMING RESOURCES		50233	-	-	50233	
<u>RESOURCES EXPENDED</u>						
Direct Charitable Expenditure:						
Donations		4248	-	-	4248	
Food and other Purchases for Re-sale		235	-	-	235	
Wages		14041	-	-	14041	
Electricity & Heating Oil		3295	-	-	3295	
Insurance		2383	-	-	2383	
MUGA Expenses		1424	-	-	1424	
Water Rates		1415	-	-	1415	
Stationery, Postage & Advertising		293	-	-	293	
Telephone		177	-	-	177	
Cleaning & Sundry Expenses		1878	-	-	1878	
Repairs & Renewals		8893	-	-	8893	
Depreciation	1(d)	12792	-	-	12792	
Bad Debts		727	-	-	727	
		51801	-	-	51801	
Management & Administration of the Charity						
Accountancy		540	-	-	540	
Professional Fees & Licences		1420	-	-	1420	
		1960	-	-	1960	
TOTAL RESOURCES EXPENDED		53761	-	-	53761	
Net Trading Resources		(3528)	-	-	(3528)	
Loss/Profit on Realisation of Investments		(9331)	-	-	(9331)	
		(12859)	-	-	(12859)	
Fund Balance Brought Forward		696257	-	-	696257	
FUND BALANCES CARRIED FORWARD		683398	-	-	683398	

CHIPPING & DISTRICT MEMORIAL HALL FUND
BALANCE SHEET AT 31 MARCH 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>Investments</u>	3	73345		96555	
<u>Tangible Fixed Assets</u>	4	554436		567228	
		-----	627781	-----	663783
 <u>Current Assets</u>					
Cash at Bank		37336		6552	
Cash at Stockbroker		5468		10934	
Debtors	5	14463		17158	
		-----		-----	
		57267		34644	
 <u>Current Liabilities</u>					
Creditors and Accruals	6	1650		2170	
		-----		-----	
		1650		2170	
 <u>Net Current Assets</u>			55617		32474
			-----		-----
 <u>Net Assets</u>			683398		696257
			-----		-----
 <u>Funds</u>					
<u>Capital Funds</u>					
Endowments	7		399102		399102
 <u>Income Funds</u>					
Restricted Funds	7		250437		250437
Unrestricted Funds	7		-		46718
			-----		-----
			683398		696257
			-----		-----

Approved on behalf of the Trustees


..... Ms T Eveson
The notes on pages 6 - 9 form part of the accounts.

Date: 04 June 2021

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Charities (the "SORP"). The following accounting policies have been applied consistently throughout the year.

(b) Income

Income is accounted for on an accruals basis.

(c) Expenditure

Expenditure is recognised on an accruals basis.

(d) Depreciation

Provision for depreciation of tangible fixed assets held for use by the Charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rates currently in use are as follows:

Freehold Property	- 0%
MUGA	- 5% on cost
Plant & Equipment	- 15% on written down value

2. DONATIONS

	<u>2021</u>	<u>2020</u>
	£	£
Bar Profit Donated from CVII Entertainments Ltd	-	10156
	_____	_____

CLIPPING AND DISTRICT MEMORIAL HALL FUND
INVESTMENT YEAR ENDED 31 MARCH 2021

	Holding 01/04/20	Cost 01/04/2020 £	Date	Additions £	Cost £	Date	Disposals	Disposal Proceeds £	Realised Profit/(Loss) £	Holding 31/03/2021 £	Cost 31/03/2021 £	Market Value 31/03/2021 £	Date	Income £	
Aberdeen Latin America	5179	3276.82	01.05.20	5179	2231.24	(1045.58)	-	-	-	-	-	-	-	-	
Alquity Sicav Indian	27	3276.97					27	3276.97	4668.49						
Amundi Luxembourg Eng. Mkts	4	4,499.01					4	4499.01	3794.59	06.04.20	58.12	03.07.20	52.27	05.10.20	47.37
										06.01.21	53.85				
Asosoc British Foods	152	4175.59	01.05.20	152	2754.84	(1420.75)	-	-	-	-	-	-	-	-	
Aurcom Inv Trust			01.05.20	2441	3978.98		2441	3978.98	5370.20	26.06.20	109.84				
Blackrock (Lux) SA EMG Mkts	2	24.03					2	24.03	17.62	08.05.20	0.06	08.06.20	0.05	07.07.20	0.07
										07.08.20	0.08	07.09.20	0.07	07.10.20	0.07
										06.11.20	0.07	07.12.20	0.07	08.01.21	0.07
										07.02.21	0.08	08.03.21	0.09		
B T Group	788	3525.52	01.05.20	788	865.82	(2659.70)	-	-	-	-	-	-	-	-	
Centrica	1502	5026.98	01.05.20	1502	554.03	(4472.95)	-	-	-	-	-	-	-	-	
Easyjet	203	3523.96	01.05.20	203	1128.8	(2395.16)	-	-	-	-	-	-	-	-	
FIL Inv UK Asian Pacific Opps			04.05.20	1915	4000.00		1915	4000.00	5718.13						
GCP Infrastructure	4237	5259.03	29.01.21	1969	2081.03	(362.92)	-	-	-	-	-	-	-	-	
			11.02.21	2268	2373.11	(441.97)	-	-	-	-	-	-	-	-	
							43	4499.97	4499.53						
Gavekal Fd Mgr China	209	2551.38	01.05.20	209	3326.2	774.82	-	-	-	-	-	-	-	-	
GlxosSmithKline	113	8527.02					113	8527.02	10038.80	23.03.21	1.12				
JP Morgan Asset Man															
		43666.31			12478.95			15315.07 - 12,024.21			28805.98	34107.36		632.61	

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(CONTINUED)

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> £	<u>MUGA</u> £	<u>Plant & Equipment</u> £	<u>Total</u> £
<u>Cost</u>				
As at 1 April 2020 and 31 March 2021	495080	252706	81116	828902
<u>Depreciation</u>				
As at 1 April 2020	-	181605	80069	261674
Charge for the Year	-	12635	157	12792
As at 31 March 2021	-	194240	80226	274466
<u>Net Book Value</u>				
31 March 2021	495080	58466	890	554436
31 March 2020	495080	71101	1047	567228

5. DEBTORS – Short Term

	<u>2021</u> £	<u>2020</u> £
Trade Debtors	250	4229
Donations Receivable	4928	5655
Loan to B4RN	6500	6500
Interest re. B4RN	1092	774
Prepayments	1693	-
	<u>14463</u>	<u>17158</u>

6. CREDITORS: Amounts Falling Due Within One Year

	<u>2021</u> £	<u>2020</u> £
Deposits Received in advance	150	100
Accruals	1500	2070
	<u>1650</u>	<u>2170</u>

CHIPPING & DISTRICT MEMORIAL HALL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(CONTINUED)

7 SUMMARY OF NET ASSETS BY FUNDS

	<u>Endowment</u> <u>Fund</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> £
Fixed Assets	399102	250437	(21758)	627781
Net Current Assets	-	-	55617	55617
	-----	-----	-----	-----
<u>Net Assets</u>	<u>399102</u>	<u>250437</u>	<u>33859</u>	<u>683398</u>

8. EMPLOYEES' REMUNERATION

Total remuneration for the year amounted to £14041.

The average numbers of paid staff for the year were:

Administration of the Charity: 4 part-time staff

9. TRUSTEES' REMUNERATION & EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any Trustee in respect of the year.