



Chairmans Report 2024/25

2024/25 was a positive year even with cost of living increases and higher utility costs continuing to impact society.

The newly installed heating system and improvements to window secondary glazing have reduced the gas bill by 30%.

We continue to seek increasing involvement with community groups and organisations to provide income to support further capital investment in the fabric of the building. The continuation of Sea Cadet relationships with related organisations such as the Royal Naval Association and the Mayoralty of Bolton continue the important ties between the town of Bolton and the Sea Cadets.

Successfully attracting funding from the Asda Places and Spaces Fund and East Lancashire Masonic Charitable Foundation towards a fund to replace failing guttering and refurbish the windows has buoyed our confidence to further attract significant funding to help deliver our much needed building improvements

I am confident of continuing to provide an excellent cadet experience to the young people of Bolton and to carry on the improvements required to the building to preserve an important part of Bolton's heritage.

Terry Kakoullis

Bolton Sea Cadets
Year End Accounts for the 12 Months Ended 31st March 2025

Income and Expenditure Account for the 12 Months ending 31 March 2025

Expenditure	£	Income	£
Auto Fees/Road Tax	825.49	Bank Interest	686.80 *
Auto Fuel	508.38	Bolton MBC	900.00
Maintenance costs	200.00		
Bank Service Charge	10.90	Community Groups grants/rent	7600.00 *
Cadets Equipment	4253.94	Donations	41443.71 *
Course Hosting Costs	1796.25	Just Giving	60.40 *
Insurance	687.10	MSSC Hosting	3915.11
MSSC Training	250.00	Other Income	553.26 *
Maintenance costs	4092.98		
Jumbles Sailing Club	461.03	Subscriptions	7633.73 *
Office Expenses	143.88	Sum Up	3476.26 *
TV Licence	167.75	Trafalgar Night profit	625.20 *
Capital Projects	42218.40		
Electricity	1516.36		
Gas	4517.44		
Water	410.12		
Virgin Media	580.80		
Waste Collection	376.00		
Excess of Expenditure over Income	3877.65		
Total Expenditure	<u>66894.47</u>	Total Income	<u>66894.47</u>

Balance Sheet as at 31 March 2025

	£		£	£
Capital Account		Bank Accounts		
Balance Brought Forward 1 April 2024	79393.72	Treasurer Account	1912.82	
Excess of Income over Expenditure	3877.65	Development Fund	76805.47	
		Business Call account	4553.08	
		Total Bank Account	83271.37	
		Petty Cash		
Total	<u>83271.37</u>	Total	<u>83271.37</u>	

Sheet1

66894.47

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Bolton Sea Cadets

Audit Report for the Year Ended 31 March 2025

This report is prepared for the benefit of the Bolton Sea Cadets only and covers the period from 1st April 2024 to the 31st March 2025 and should not be used for any other purposes.

I have can confirm that these accounts give a true and fair view of the state of affairs of the Charity and of the income resources and applications of the resources of the Charity for that period.

I can confirm that the Trustees have kept proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity.

I can confirm that in my opinion the financial statement:

Give a true and fair view of the Charity's affairs at 31 March 2025 and of its incoming resources and applications for the year then ended.

Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Based on the work I have performed I have not identified any material uncertainties relating to events or conditions that individually or collectively may cast doubt on the Charity's ability to continue as a going concern for a period of at least 12 months.

Councillor Canon Dr John Walsh OBE DUniv(hc)

Bolton

29th January 2026