



Chairmans Report 2023/24

2023/24 was a positive year even with cost of living increases and higher utility costs continuing to impact society.

We are due to have the capital works replacing the boilers and heating systems commence in Spring 2024 which should drastically reduce the gas bill.

We continue to seek increasing involvement with community groups and organisations to provide income to support further capital investment in the fabric of the building. The continuation of Sea Cadet relationships with related organisations such as the Royal Naval Association and the Mayoralty of Bolton continue the important ties between the town of Bolton and the Sea Cadets.

Successfully attracting funding from the National Lottery and Bolton University has buoyed our confidence to further attract significant funding to help deliver our much needed building improvements

I am confident of continuing to provide an excellent cadet experience to the young people of Bolton and to carry on the improvements required to the building to preserve an important part of Bolton's heritage.

Terry Kakoullis

Bolton Sea Cadets Year End Accounts for the 12 Months Ended 31st March 2024

Income and Expenditure Account for the 12 Months ending 31 March 2024

Expenditure	£	Income	£
Auto Fees/Road Tax	795.00	Bank Interest	362.93*
Auto Fuel	481.48	Bolton MBC	
Maintenance costs	2056.98	Community Groups grants/rent	8350.00*
Training	290.19	Donations	54608.38*
Cadets Equipment	5675.45	Just Giving	2056.62*
Community Group		MSSC	582.80*
Insurance	682.80	Other Income	40.00*
MOD Uniforms	91.66	Room Hire Bolton MBC	400.00*
MSSC Training	421.33	Subscriptions	5798.90*
Maintenance costs	194.00	Sum Up	3108.45*
Jumbles Sailing Club	450.00	Trafalgar Night profit	849.86*
Office Expenses	121.88		
TV Licence	159.00		
Capital Projects	5257.00		
Electricity	1244.97		
Gas	6524.69		
Water	127.20		
Virgin Media	633.60		
Waste Collection	370.00		
Cleaning Supplies	93.25		
Excess of Expenditure over Income	50487.46		
Total Expenditure	<u>76157.94</u>	Total Income	<u>76157.94</u>

Balance Sheet as at 31 March 2024

	£		£	£
Capital Account		Bank Accounts		
Balance Brought Forward 1 April 2023	28906.26	Treasurer Account	2721.97	
Excess of Income over Expenditure	50487.46	Development Fund	62189.17	
		Business Call account	14482.58	
		Total Bank Account	79393.72	
		Petty Cash		
Total	<u>79393.72</u>	Total	<u>79393.72</u>	

Audited and found correct

R E Beedham FCMA CGMA

31 Jan 2025

Sheet1

76157.94

Bolton Sea Cadets

Audit Report for the Year Ended 30 March 2024

This report is prepared for the benefit of the Bolton Sea Cadets only and covers the period from 1st April 2023 to the 30th March 2024 and should not be used for any other purposes.

I have can confirm that these accounts give a true and fair view of the state of affairs of the Charity and of the income resources and applications of the resources of the Charity for that period.

I can confirm that the Trustees have kept proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity.

I can confirm that in my opinion the financial statement:

Give a true and fair view of the Charity's affairs at 30 March 2024 and of its incoming resources and applications for the year then ended.

Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Based on the work I have performed I have not identified any material uncertainties relating to events or conditions that individually or collectively may cast doubt on the Charity's ability to continue as a going concern for a period of at least 12 months.

R E Beedham FCMA CGMA
January 2025