

2023 was a challenging year with cost of living increases and higher utility costs.

We have continued to focus on the unit building this year, having fully repaired the female toilets and made improvements to the 'main deck' and other Cadet areas.

Going forward, we have secured grants from both private and public institutions to replace our aged boiler system. This will secure the future of Sea Cadets in Bolton for years to come.

We continue to seek increasing involvement with community groups and organisations to provide income. I am pleased to see the reestablishment of Sea Cadet relationships with related organisations such as the Royal Naval Association further deepening the important ties between the town of Bolton and the Sea Cadets.

Despite significant headwinds, mainly energy and supplier costs, I am confident of our progress in 2024.

Terry Kakoullis

Bolton Sea Cadets
Year End Accounts for the 12 Months Ended 31st March 2023

Income and Expenditure Account for the 12 Months ending 31 March 2023

Expenditure	£	Income	£
Auto Fees/Road Tax	165.00	Bank Interest	46.34
Auto Fuel	194.03	Bolton MBC	350.00
Auto Repairs/MOT	266.00		
Boating Membership	410.00	Community Groups	12315.00
Cadets Equipment	7158.43	Donations	5880.05
Community Group	992.84	Just Giving	317.01
Insurance	1252.00	MSSC	881.52
MOD Uniforms	153.88		
MSSC Training	760.58	Other Income/Trafalgar Night	361.00
Maintenance costs	14876.47	Room Hire	240.00
Jumbles Sailing Club	410.00	Subscriptions	8806.65
Office Expenses	170.88	Sum Up	2312.27
TV Licence	159.12		
Architect fees	2160.00		
Electricity	3794.57		
Gas	4222.17		
Water	107.61		
Virgin Media	575.20		
Waste Collection	340.00	Excess of Expenditure over Income	6658.94
Total Expenditure	<u>38168.78</u>	Total Income	<u>38168.78</u>

Balance Sheet as at 31 March 2023

	£	£	£
Capital Account		Bank Accounts	
Balance Brought Forward 1 April 2022	35565.20	Treasurer Account	6375.44
Excess of Expenditure over Income	-6658.94	Development Fund	5581.60
		Business Call account	16949.22
		Total Bank Account	28906.26
		Petty Cash	
Total	<u>28906.26</u>	Total	<u>28906.26</u>

Audited and found correct

R E Beedham FCMA CGMA

Jan 16, 2024

Bolton Sea Cadets

Audit Report for the Year Ended 31 March 2023

This report is prepared for the benefit of the Bolton Sea Cadets only and covers the period from 1st April 2022 to the 31st March 2023 and should not be used for any other purposes.

I have can confirm that these accounts give a true and fair view of the state of affairs of the Charity and of the income resources and applications of the resources of the Charity for that period.

I can confirm that the Trustees have kept proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity.

I can confirm that in my opinion the financial statement:

Give a true and fair view of the Charity's affairs at 31 March 2023 and of its incoming resources and applications for the year then ended.

Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Based on the work I have performed I have not identified any material uncertainties relating to events or conditions that individually or collectively may cast doubt on the Charity's ability to continue as a going concern for a period of at least 12 months.

R E Beedham FCMA CGMA
January 2024