

BLACKBURN & DISTRICT OUTDOOR PURSUITS CENTRE TRUST

2023/24 Accounts – Financial Report to Trustees

PAGE 3 – RECEIPTS & PAYMENTS ACCOUNT

RECEIPTS

Category for COVID-19 Grants receipts now removed.

There is now a new category for income from the two Electric Vehicle Chargers which were installed in April 2023.

<u>RECEIPTS</u>	£	
Charges in respect of current year	20761	No bad debts as all booking fees received within the year.
Deposits in respect of next year	4260	Booking deposits for 2024 received from 20 groups. This is now the new highest figure ever held on deposit.
Donations	56	£56 from Heliya Badakshan.
Bank interest	281	Interest received increasing due to rises in Bank Rate.
EV Charges	70	New category to show receipts from the Electric Vehicle Chargers
Other	0	£253 received in 2022 for extra cleaning and breakages
TOTAL	25428	

EXPENSES

During this year, work started on the refurbishment of the 1.5 Management Block and all this expense has been shown separately in a new category.

The COVID-19 category is no longer needed so has been removed.

<u>EXPENSES</u>	£	
Insurance	833	Increased by 10.5%
Rates	211	Reduced by 38% following revaluation.
Water	1025	£811 - Bore Hole service £214 - Water sampling
Electricity	3720	Another large increase
Gas	195	Bottled gas only. No servicing charges
Fire extinguishers and alarms	266	2 x service visits plus one replacement extinguisher No alarms servicing
Repairs/renewals	11456	Includes renewed kitchen extractor and bedroom flooring. See separate list on Page 3
1.5 Refurbishment	7267	£1411 - raising lintel £2170 - kitchen units £371 - water heater £329 - plumbing £2821 - electrical £51 - radiator £114 - sundries
New equipment	3234	Installation of Electric Vehicle Chargers
Advertising/marketing	250	Subscription to 'Independent Hostels' website
Management expenses	325	See separate list on Page 3
Laundry/cleaning	1040	£790 Contract cleaner £72 Bulk cleaning liquids £72 Flue clean £106 Sundries
Bins/septic tank	855	Less than last year because no septic tank charge
Accountancy	470	To be paid in following year, therefore an accrual
Bank charges	60	Bank charges at £5 per month
TOTAL	31207	

2023-24 REPAIRS & RENEWALS	
DESCRIPTION	£
Solar light	50
Oven repairs and call-out fee	462
Electric repairs	408
Dehumidifier	299
Courtyard table wood	179
Water heater repairs	70
Room 1 replacement window	689
Faulty fridge upgrade charge	150
Exterior waterproofing	278
Kitchen ventilation renewal	4680
Bedroom flooring renewal	2692
Replacement water boiler	421
Sundries	1078
TOTAL	11456

2023-24 MANAGEMENT EXPENSES	
DESCRIPTION	£
Storage boxes	12
Bottle jack	34
LED Work light	20
Emergency travelling expenses	25
Logs	30
Webhosting	45
Domain name	8
Telephone number	34
Voicemail	33
Sundries	84
TOTAL	325

PAGE 4 – BALANCE SHEET

£466 Accrual shown in Current Liabilities is the accountancy fee known to be due in the 24/25 year. There is a £4 discrepancy because the 2023 charge was actually £444 but it only shows as a £440 accrual in the 22/23 accounts. I should have noticed and queried this discrepancy last year. This year's charge is £470 and thus is showing as a £466 accrual in these 23/24 accounts.

I have questioned why the accountancy charge is being treated as an accrual, as my understanding of accruals is to account for when goods or services have been provided in one financial period but are not paid for until the next financial period. In our case, the accounting service provision and the payment are always in the same financial period so there should have been no need to show an accrual.

The accountant has agreed this and now the accruals will be cleared in the 24/25 accounts and will not appear in the 25/26 accounts. As a result, the accountancy fees paid in the 24/25 year will not appear as an expense. Going forward, the accountancy charges will be put on a 'payments basis', meaning they will be classed as a normal expense.

Barbara Clarkson
Hon.Treasurer
Blackburn & District Outdoor Pursuits Centre Trust

13/08/24

**BLACKBURN & DISTRICT
OUTDOOR PURSUITS
CENTRE TRUST**

ACCOUNTS FOR THE YEAR ENDED

31 JANUARY 2024

**PM+M SOLUTIONS FOR BUSINESS LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB**

CONTENTS

YEAR ENDED 31 JANUARY 2024

	Page
Accountants' Report	2
Receipts and Payments Account	3
Balance Sheet	4
Declaration	5

ACCOUNTANTS' REPORT

YEAR ENDED 31 JANUARY 2024

**HONORARY ACCOUNTANTS' REPORT TO BLACKBURN & DISTRICT OUTDOOR
PURSUITS CENTRE TRUST ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31 JANUARY 2024**

You have approved the accounts for the year ended 31 January 2024 set out on pages 3 to 4. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

28 March 2024

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 JANUARY 2024

	2024	2023
	£	£
RECEIPTS		
Charges in respect of current year	20,761	16,288
Deposits in respect of next year	4,260	2,630
Donations received	56	58
Bank interest received	281	55
EV Charges	70	-
Other	-	253
	-----	-----
	25,428	19,284
EXPENSES		
Insurance	833	754
Rates	211	342
Water	1,025	1,573
Electricity	3,720	2,876
Gas	195	185
Service & maintenance of fire extinguisher/alarm system	266	384
Repairs and renewals	11,456	5,192
Refurbishment (1.5 – Management block)	7,267	-
New equipment	3,234	-
Advertising/marketing	250	250
Management expenses	325	1,207
Laundry and Cleaning	1,040	1,228
Emptying bins and septic tank	855	958
Accountancy	470	440
Bank charges	60	78
	-----	-----
	31,207	15,467
	-----	-----
EXCESS OF RECEIPTS/(PAYMENTS)	(5,779)	3,817
	=====	=====

BALANCE SHEET

YEAR ENDED 31 JANUARY 2024

	2024 £	2023 £
CURRENT ASSETS		
Cash at bank – CAF Gold Account	10,287	16,040
Prepayments	-	-
	<u>10,287</u>	<u>16,040</u>
CURRENT LIABILITIES		
Accruals	466	440
	<u>9,821</u>	<u>15,600</u>
NET ASSETS	=====	=====
CAPITAL EMPLOYED		
At 1 February 2023	15,600	11,783
Surplus/(Deficit) for the year	(5,779)	3,817
	<u>9,821</u>	<u>15,600</u>
At 31 January 2024	=====	=====

DECLARATION

YEAR ENDED 31 JANUARY 2024

DECLARATION

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Signed: B M Clarkson

Date:

**BLACKBURN & DISTRICT
OUTDOOR PURSUITS
CENTRE TRUST**

ACCOUNTS FOR THE YEAR ENDED

31 JANUARY 2024

**PM+M SOLUTIONS FOR BUSINESS LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB**

CONTENTS

YEAR ENDED 31 JANUARY 2024

	Page
Accountants' Report	2
Receipts and Payments Account	3
Balance Sheet	4
Declaration	5

ACCOUNTANTS' REPORT

YEAR ENDED 31 JANUARY 2024

**HONORARY ACCOUNTANTS' REPORT TO BLACKBURN & DISTRICT OUTDOOR
PURSUITS CENTRE TRUST ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31 JANUARY 2024**

You have approved the accounts for the year ended 31 January 2024 set out on pages 3 to 4. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

28 March 2024

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 JANUARY 2024

	2024	2023
	£	£
RECEIPTS		
Charges in respect of current year	20,761	16,288
Deposits in respect of next year	4,260	2,630
Donations received	56	58
Bank interest received	281	55
EV Charges	70	-
Other	-	253
	-----	-----
	25,428	19,284
EXPENSES		
Insurance	833	754
Rates	211	342
Water	1,025	1,573
Electricity	3,720	2,876
Gas	195	185
Service & maintenance of fire extinguisher/alarm system	266	384
Repairs and renewals	11,456	5,192
Refurbishment (1.5 – Management block)	7,267	-
New equipment	3,234	-
Advertising/marketing	250	250
Management expenses	325	1,207
Laundry and Cleaning	1,040	1,228
Emptying bins and septic tank	855	958
Accountancy	470	440
Bank charges	60	78
	-----	-----
	31,207	15,467
	-----	-----
EXCESS OF RECEIPTS/(PAYMENTS)	(5,779)	3,817
	=====	=====

BALANCE SHEET

YEAR ENDED 31 JANUARY 2024

	2024 £	2023 £
CURRENT ASSETS		
Cash at bank – CAF Gold Account	10,287	16,040
Prepayments	-	-
	<u>10,287</u>	<u>16,040</u>
CURRENT LIABILITIES		
Accruals	466	440
	<u>9,821</u>	<u>15,600</u>
NET ASSETS	=====	=====
CAPITAL EMPLOYED		
At 1 February 2023	15,600	11,783
Surplus/(Deficit) for the year	(5,779)	3,817
	<u>9,821</u>	<u>15,600</u>
At 31 January 2024	=====	=====

DECLARATION

YEAR ENDED 31 JANUARY 2024

DECLARATION

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Signed: B M Clarkson

Date: