

HEREFORDSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2024**

Charity Registration Number: 520998

**Herefordshire Federation of Young Farmers' Clubs
Reference and Administrative Information**

Name	Herefordshire County Federation of Young Farmers' Clubs		
Other names	Herefordshire Federation of Young Farmers' Clubs HFYFC		
Registered number	520998		
Registered address	YFC Centre Beech Business Park Tillington Road Hereford HR4 9QJ		
President	Mr Max Jenman		
Chair of Executive Committee	Miss Annabel Beaumont		
Vice - Chair of Executive Committee	Mrs Chloe Watkins		
Chair of Management Committee	Mr Robin Knott (to 12 February 2024) Mrs Wendy Davies (from 12 February 2024)		
Treasurer	Mrs Heather Hadley		
Trustees	To 5 February 2024	From 5 February 2024	
	Miss A Beaumont	Miss A Beaumont	
	Mrs W Davies	Mrs F Bevan	
	Mrs H Farndon	Mrs W Davies	
	Miss L Legge	Mrs H Farndon	
	Miss I Manning	Mrs R Wall	
	Mrs R Wall	Mrs C Watkins	
	Mr A Baker	Mr A Baker	
	Mr R Knott	Mr R Knott	
	Mr T Richards	Mr T Richards	
	Mr S Rogers	Mr S Rogers	
Custodian Trustees	Mr N Evans	Mr R Knott	Mr C Mayson
Bankers	Lloyds Bank plc 8 High Town Hereford HR1 2AE	CAF Bank Ltd 25 Kings Hill Avenue Kings Hills West Malling Kent ME19 4JQ	Scottish Widows Bank PO Box 883 Leeds LS1 9TY
Independent examiner	M. A. Williams Accountancy Ltd 7 Cottons Meadow Kingstone Hereford HR2 9EW		

Herefordshire Federation of Young Farmers' Clubs
Report of the Trustees for the year ended 31 August 2024

The trustees present their report and financial statements for the Federation for the year ending 31 August 2024. These have been prepared in accordance with the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019

Structure, governance and management

The charity was established by a constitution adopted in 1960 and adopted a new constitution on 3 September 2007, which was amended on 16 April 2012

The Management Committee, who are the trustees of the Federation, are appointed as follows:

- No more than seven, and no less than three, persons elected by the Executive Committee
- Chair and Vice Chair of the Executive Committee
- Line Manager

The following attend meetings of the management committee without voting rights and are not trustees of the Federation

- Retiring chair of the Executive Committee
- Retiring chair of the Management Committee
- Treasurer

The Management Committee appoints Holding Trustees to act as custodian trustees, who hold that office at the pleasure of the Management Committee.

The Executive Committee is appointed as follows:

- Member clubs elect two persons to the Executive Committee
- Up to six members are co-opted by the Executive Committee
- Representatives of grant making and other bodies may be co-opted to the Executive, provided that the total number of co-options does not exceed seventeen.
- The following are ex-officio members of the Executive Committee
 - President and Vice-Presidents of the Federation
 - Chairs of the sub-committees of the Executive Committee and the Management Committee
 - Line Manager
 - Treasurer
 - Retiring chairman of the Executive Committee
 - Custodian trustees as appointed by the Management Committee

All of the above serve on the Executive Committee for one year and are eligible for re-election, except custodian trustees who hold office for such time as the Management Committee determines

The trustees have considered the major risks to which the Federation is exposed and are satisfied that adequate steps have been taken to minimise exposure to such risks

Objectives and activities

The objects of the Federation are

- a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects
- b) To provide and promote the provision of facilities for recreation and other leisure-time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility, so that they may grow to full maturity as individuals and members of the community

Achievements and performance

The Annual Report details the activities undertaken by the Federation during the year. These activities benefit the public through the organisation of competitions and events and the skills that members learn in taking part in those competitions and events.

Financial review and policies

The financial statements detail the financial performance of the Federation during the year

The trustees:

- have wide powers of investment
- have adopted a policy to invest any surplus income and to ensure that the Federation has sufficient reserves to meet its commitments for the forthcoming year
- have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Independent Examiner's Report on the Financial Statements

Report to the trustees of	HEREFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS
Registered charity number	520998
On accounts for the year ended	31 AUGUST 2024
Set out on pages	4 TO 11
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for It is my responsibility to:</p> <ul style="list-style-type: none">- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and- to state whether particular matters have come to my
Basis of independent examiner's report	My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <ol style="list-style-type: none">(1) which gives me reasonable cause to believe that in any material respect the requirements<ul style="list-style-type: none">- to keep accounting records in accordance with section 130 of the Act; and- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
Name	M. A. Williams Accountancy Ltd
Relevant professional qualification	MAAT
Address	7 Cottons Meadow, Kingstone, Hereford, HR2 9EW

Independent Examiner's Report on the Financial Statements

Report to the trustees of	HEREFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS
Registered charity number	520998
On accounts for the year ended	31 AUGUST 2024
Set out on pages	4 TO 11
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions- given by the Charity Commission (under section 145(5)(b) of the Charities Act), and- to state whether particular matters have come to my
Basis of independent examiner's report	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <ol style="list-style-type: none">(1) which gives me reasonable cause to believe that in any material respect the requirements<ul style="list-style-type: none">- to keep accounting records in accordance with section 130 of the Act; and- accounting records and comply with the accounting requirements of the Charities Act have not been met; or(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be
Name	M. A. Williams Accountancy Ltd
Relevant professional qualification	MAAT
Address	7 Cottons Meadow, Kingstone, Hereford, HR2 9EW

Herefordshire Federation of Young Farmers' Clubs
Statement of Financial Activities for the year ended 31 August 2024

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Note					
INCOME FROM:					
	2				
Voluntary income	9,527	-	-	9,527	6,285
YFC activities and events	77,409	-	-	77,409	67,111
Other incoming resources	4,448	-	-	4,448	17,019
Membership	6,870	-	-	6,870	4,258
Investments	2,535	-	-	2,535	831
	<u>100,789</u>	<u>-</u>	<u>-</u>	<u>100,789</u>	<u>95,504</u>
EXPENDITURE ON:					
	3				
Staff and volunteers	25,088	-	-	25,088	14,494
YFC activities and events	50,376	-	-	50,376	31,605
Cost of the YFC programme	6,134	-	-	6,134	7,781
Equipping and running the YFC Centre	18,991	406	-	19,397	26,768
Governance costs	2,300	-	-	2,300	1,904
Other costs	660	-	-	660	1,169
	<u>103,549</u>	<u>406</u>	<u>-</u>	<u>103,955</u>	<u>83,721</u>
NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS	4	(2,760)	(406)	(3,166)	11,783
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		155,559	9,263	83,116	247,938
TOTAL FUNDS CARRIED FORWARD		<u>152,799</u>	<u>8,857</u>	<u>83,116</u>	<u>244,772</u>
		<u>247,938</u>			<u>247,938</u>

**Herefordshire Federation of Young Farmers' Clubs
Balance Sheet as at 31 August 2024**

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8	89,382		91,101	
Intangible assets	9	420		599	
Investments	10	<u>86,800</u>		<u>85,220</u>	
		<u>176,602</u>		<u>176,920</u>	
CURRENT ASSETS					
Stock	11	3,223		3,053	
Debtors	12	755		17,294	
Cash at bank and in hand	13	<u>74,313</u>		<u>65,154</u>	
		<u>78,291</u>		<u>85,501</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	14	<u>(10,121)</u>		<u>(14,483)</u>	
NET CURRENT ASSETS		68,170		71,018	
NET ASSETS		<u><u>244,772</u></u>		<u><u>247,938</u></u>	
FUNDS OF THE CHARITY					
Unrestricted income funds					
General funds	15	152,799		155,559	
Designated funds		8,857		9,263	
Restricted income funds		83,116		83,116	
TOTAL CHARITY FUNDS		<u><u>244,772</u></u>		<u><u>247,938</u></u>	

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements.

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity is a public benefit entity as defined by the SORP.

Income

Income is recognised in the period in which they become receivable, which is when the trustees deem that they have become entitled to the resource with reasonable certainty and they are reliably measurable.

Income received for the general purposes of the charity are recognised as unrestricted funds. Income received under restrictions placed under the terms of the receipt of the resource are recognised as restricted funds.

Donated services and facilities are included in income (with an equivalent amount in expenditure) when the benefit to the charity is reasonably quantifiable, measurable and material, and valued at the estimated value to the charity of the service or facility received.

Income is grouped using a natural classification without apportionment.

The value of voluntary help received is not included in the financial statements but is described in the Annual Report

Expenditure

Expenditure is recognised in the period in which a legal or constructive obligation arises which commits the charity to pay out resources.

Expenditure which relates to the preparation and examination of statutory accounts, meetings of trustees or legal advice relating to governance or constitutional matters are recognised as governance costs.

All other expenditure has been grouped using a natural classification, without apportionment.

Fixed assets

Fixed assets are recognised at their purchase cost less accumulated depreciation. It is the policy of the trustees to capitalise tangible fixed assets when their purchase cost exceeds £100.

Depreciation and amortisation are calculated to write off the cost of fixed assets less their estimated residual value over their useful lives. Depreciation is provided on equipment using the following rates:

Equipment	5 years straight line
Fixtures	10 years straight line

No depreciation is provided on freehold land. The trustees consider that freehold buildings are maintained to a standard such that their residual value is greater than their cost. For these reasons the trustees believe that freehold buildings should not be depreciated as any depreciation charged would not be material.

Amortisation of intangible assets is provided on the straight line basis over 5 years.

Investments are recognised at their market value.

Stocks

Stocks are stated at the lower of cost and net realisable amount.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2024

1 ACCOUNTING POLICIES (continued)

Financial instruments

The charity holds basic financial instruments only. Basic financial instruments are recognised and subsequently measured as set out in Module 11 of the SORP.

Funds

Unrestricted funds are those which can be applied for the charitable objects of the charity.

Designated funds are those which can be applied for the charitable objects of the charity, but have been set aside for a specific purpose or purposes.

Restricted funds are those which can be applied for particular restricted charitable objects of the charity. Restrictions may be placed by the donor or grantor when funds are raised, donated or granted for specific purposes.

2 INCOME

	Voluntary income £	YFC activities and events £	Other income £	Income from members and investments	2024 £	2023 £
Unrestricted general funds						
Grants	-	-	-	-	-	-
Donations	172	-	-	-	172	100
Sponsorship	9,355	-	-	-	9,355	6,185
Membership	-	-	-	6,870	6,870	4,258
Events	-	67,919	-	-	67,919	57,122
Other activities	-	9,490	578	-	10,068	10,450
Hire of facilities	-	-	3,860	-	3,860	4,423
Other income	-	-	10	-	10	12,135
Investment income	-	-	-	2,535	2,535	831
	<u>9,527</u>	<u>77,409</u>	<u>4,448</u>	<u>9,405</u>	<u>100,789</u>	<u>95,504</u>
Designated funds						
Donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted funds						
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>9,527</u>	<u>77,409</u>	<u>4,448</u>	<u>9,405</u>	<u>100,789</u>	<u>95,504</u>

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2024

3 EXPENDITURE

	Staff costs £	Events and activities £	Other costs £	Depreciation and amortisation £	2024 £	2023 £
Unrestricted general funds						
Staff and volunteers	20,080	-	5,008	-	25,088	14,494
YFC activities and events	-	50,376	-	-	50,376	31,605
Cost of the YFC programme	-	5,227	728	179	6,134	6,995
Equipping and running the YFC Centre	-	-	17,468	1,523	18,991	26,421
Governance costs	-	-	2,300	-	2,300	1,904
Other costs	-	-	660	-	660	1,169
	<u>20,080</u>	<u>55,603</u>	<u>26,164</u>	<u>1,702</u>	<u>103,549</u>	<u>82,588</u>
Designated funds						
Competitor expenses	-	-	-	-	-	-
Equipping and running the YFC Centre	-	-	-	406	406	347
	<u>-</u>	<u>-</u>	<u>-</u>	<u>406</u>	<u>406</u>	<u>347</u>
Restricted funds						
Staff costs	-	-	-	-	-	-
Other costs	-	-	-	-	-	786
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>786</u>
Total	<u>20,080</u>	<u>55,603</u>	<u>26,164</u>	<u>2,108</u>	<u>103,955</u>	<u>83,721</u>

4 NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	2024 £	2023 £
Staff costs	20,080	10,354
Amounts payable to independent examiner	475	450
Depreciation of owned tangible fixed assets	1,929	2,469
Amortisation of owned intangible fixed assets	179	180
	<u>22,663</u>	<u>13,453</u>

5 TRUSTEE EXPENSES AND TRANSACTIONS WITH RELATED PARTIES

	2024 No.	2023 No.
Number of trustees to whom expenses were payable	<u>7</u>	<u>2</u>

	2024 £	2023 £
Total trustee expenses	<u>1,998</u>	<u>1,750</u>

The expenses are in respect of travelling and out of pocket expenses. Trustees received no remuneration in the current or preceding year.

Trustees, members of committees and volunteers were reimbursed costs of events and activities undertaken in the normal course of activities of the Federation.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2024

6 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	20,080	10,181
Social security costs (net of employment allowance)	-	-
Other pension costs	-	173
	20,080	10,354

The average numbers of persons employed by the charity during the year was 1 (2023 - 1). All employees are primarily engaged in charitable activities.

No employee earned more than £60,000 in the current or preceding year.

The charity contributed to the money purchase pension scheme of its employee in the prior year. There were no contributions outstanding at the end of the year (2023 £Nil).

7 GOVERNANCE COSTS

	2024	2023
	£	£
Expenditure relating to meetings of trustees	1,514	1,151
Trustee liability insurance	311	303
Independent examination of the accounts	475	450
	2,300	1,904

8 TANGIBLE FIXED ASSETS

	Land & Buildings £	Equipment £	Fixtures £	Total £
Net book value				
At 1 September 2023	82,636	3,664	4,801	91,101
Additions	-	210	-	210
Depreciation	-	(1,204)	(725)	(1,929)
At 31 August 2024	82,636	2,670	4,076	89,382

All tangible fixed assets are primarily used for charitable purposes.

9 INTANGIBLE FIXED ASSETS

	Website £
Net book value	
At 1 September 2023	599
Additions	-
Amortisation	(179)
At 31 August 2024	420

All intangible fixed assets are primarily used for charitable purposes.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2024

10 FIXED ASSET INVESTMENTS AND INVESTMENT INCOME

	2024	2023
	£	£
Cash equivalents on deposit	<u>86,800</u>	<u>85,220</u>

The investment is unquoted and in the form of deposits with financial institutions in the United Kingdom which cannot be converted to cash without notice. The charity's investment income arises entirely from interest on cash in these deposits and on deposits disclosed in cash at bank and in hand.

11 STOCKS

	2024	2023
	£	£
Branded goods	1,652	2,022
Consumables	<u>1,571</u>	<u>1,031</u>
	<u>3,223</u>	<u>3,053</u>

Consumables include postage and stationery, heating oil and items used for competitions and events.

12 DEBTORS

	2024	2023
	£	£
Trade debtors	261	313
Prepayments and accrued income	494	4,796
Other debtors	-	12,185
	<u>755</u>	<u>17,294</u>

No amounts relate to restricted funds in the current or prior year.

13 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Cash in hand	303	296
Cash at bank	<u>74,010</u>	<u>64,858</u>
	<u>74,313</u>	<u>65,154</u>

Cash at bank is held with banks and building societies in the United Kingdom.

14 CREDITORS: AMOUNTS FALLING DUE WITHIN DUE YEAR

	2024	2023
	£	£
Trade creditors	1,227	6,221
Accruals and deferred income	8,437	8,173
Taxation and social security	448	-
Other creditors	9	89
	<u>10,121</u>	<u>14,483</u>

No amounts relate to restricted funds in the current or prior year.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2024

15 FUNDS OF THE CHARITY

	At 1 September 2023	Income £	Expenditure £	Transfers between funds	At 31 August 2024 £
Current year					
General - unrestricted	155,557	100,789	(103,549)	-	152,797
Designated - unrestricted					
Competitors Expenses Fund	535	-	-	-	535
Chairman's Ball Fund	8,728	-	(406)	-	8,322
Total designated funds	<u>9,263</u>	<u>-</u>	<u>(406)</u>	<u>-</u>	<u>8,857</u>
Restricted					
Headquarters Fund	81,193	-	-	-	81,193
The Prince's Countryside Fund	1,923	-	-	-	1,923
Total restricted funds	<u>83,116</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,116</u>
TOTAL FUNDS	<u><u>247,936</u></u>	<u><u>100,789</u></u>	<u><u>(103,955)</u></u>	<u><u>-</u></u>	<u><u>244,770</u></u>

	At 1 September 2022	Income £	Expenditure £	Transfers between funds	At 31 August 2023 £
Prior year					
General - unrestricted	142,641	95,504	(82,588)	-	155,557
Designated - unrestricted					
Competitors Expenses Fund	535	-	-	-	535
Chairman's Ball Fund	9,075	-	(347)	-	8,728
Total designated funds	<u>9,610</u>	<u>-</u>	<u>(347)</u>	<u>-</u>	<u>9,263</u>
Restricted					
Headquarters Fund	81,193	-	-	-	81,193
The Prince's Countryside Fund	2,709	-	(786)	-	1,923
Total restricted funds	<u>83,902</u>	<u>-</u>	<u>(786)</u>	<u>-</u>	<u>83,116</u>
TOTAL FUNDS	<u><u>236,153</u></u>	<u><u>95,504</u></u>	<u><u>(83,721)</u></u>	<u><u>-</u></u>	<u><u>247,936</u></u>

The Competitors Expenses Fund was designated from monies received as penalties from members, and is used for funding expenses incurred by competitors in competition finals.

The Headquarters Fund is to be applied to the provision of a permanent headquarters building for the charity.

The Chairman's Ball Fund was designated from monies received from fundraising events held by Chairs of the Executive Committee over a number of years and is used to purchase fixed assets.

The Prince's Countryside Fund was granted to fund a training programme for members and former members in agricultural and rural skills through a joint project between the charity and The Herefordshire Rural Hub. This project is administered by The Herefordshire Rural Hub.

16 ANALYSIS OF NET ASSETS BY FUND

Funds at 31 August 2024 are represented by

	General - unrestricted £	Designated - unrestricted £	Restricted £	Total funds £
Tangible and intangible fixed assets	7,138	1,471	81,193	89,802
Investments	86,800	-	-	86,800
Net current assets / (liabilities)	58,859	7,386	1,923	68,168
	<u><u>152,797</u></u>	<u><u>8,857</u></u>	<u><u>83,116</u></u>	<u><u>244,770</u></u>

HEREFORDSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

**ADDITIONAL INFORMATION FOR THE YEAR ENDING
31 AUGUST 2024**

Herefordshire Federation of Young Farmers' Clubs
Income and Expenditure Account for the year ending 31 August 2024
Unrestricted Fund

	Note	2024		2023	
		£	£	£	£
INCOME					
Levies			6,870		4,258
Grants and Donations	1		172		100
Rally and Dance	2		12,061		10,726
Drama	2		4,583		3,630
Dances and Events	2		7,240		10,805
Chairman's Balls	2		43		5,424
Sponsorship			9,355		6,185
Net Surplus on Hire of Facilities			3,860		4,423
Net (Deficit) / Surplus on Publications			(51)		323
Net Surplus on Catering			3,157		4,598
Net Surplus on Branded Goods			285		34
Sundry Income	3		10		50
Insurance Claim for Property Repairs			-		12,085
Investment Income			2,535		831
			50,120		63,472
EXPENDITURE					
Salaries and Employment Costs		20,080		10,354	
Administrative Support			-		1,770
Officers Expenses		4,823		4,050	
Travelling Expenses		185		90	
Events and Activities		4,197		3,216	
Website		823		677	
Light and Heat		3,314		2,133	
Rates and Water		955		676	
Insurances		691		659	
Property and Equipment Costs		4,906		15,736	
Printing and Stationery		1,097		1,072	
Computer Software and Applications		1,365		1,022	
Telephone and Internet		694		714	
Postages		30		17	
Professional Fees		475		450	
Governance Costs		1,825		1,454	
Sundries and Cleaning		2,255		2,399	
Training		1,030		1,320	
Trophies and Engraving		84		12	
Trailer Costs		2,289		257	
Bank Charges and Interest		60		176	
Depreciation		1,702		2,302	
			52,880		50,556
NET SURPLUS			(2,760)		12,916

Herefordshire Federation of Young Farmers' Clubs
Notes to the Income and Expenditure Account for the year ending 31 August 2024
Unrestricted Fund

1 Grants and Donations

	2024	2023
	£	£
Other	<u>172</u>	<u>100</u>

2 Fund Raising Events

	2024			2023		
	Income	Expenditure	Net	Income	Expenditure	Net
	£	£	£	£	£	£
Rally and Dance	24,607	12,546	12,061	23,866	13,140	10,726
Drama	9,473	4,890	4,583	8,053	4,423	3,630
Chairman's Balls	14,662	14,619	43	11,051	5,627	5,424
Dances	16,990	11,082	5,908	10,203	3,142	7,061
Other Events	2,187	855	1,332	3,949	205	3,744
	<u>67,919</u>	<u>43,992</u>	<u>23,927</u>	<u>57,122</u>	<u>26,537</u>	<u>30,585</u>

3 Sundry Income

	2024	2023
	£	£
Fines, Penalties and Entry Fees	<u>10</u>	<u>50</u>

Herefordshire Federation of Young Farmers' Clubs
Income and Expenditure Account for the year ending 31 August 2024
Designated and Restricted Funds

	2024				2023
	Competitors Expenses Fund £	Chairman's Ball Fund £	Princes Countryside Fund (2) £	Total £	Total £
INCOME					
Grants and Donations	-	-	-	-	-
Fines and Penalties	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE					
Training	-	-	-	-	544
Depreciation	-	406	-	406	347
Administration and Co-ordination	-	-	-	-	242
Promotional Costs	-	-	-	-	-
	<u>-</u>	<u>406</u>	<u>-</u>	<u>406</u>	<u>1,133</u>
NET (DEFICIT) / SURPLUS	<u>-</u>	<u>(406)</u>	<u>-</u>	<u>(406)</u>	<u>(1,133)</u>

It is with great pleasure that I stand here tonight having just completed my years as Herefordshire County Chairman.

I first joined this fantastic organisation at the age of 10. The third generation of the Beaumont family to be a member of Orleton YFC. For the first 6 years I enjoyed competing in so many competitions not really thinking about the people and committees running the club. But turning 16 in a very small club meant it was time to start taking on responsibilities and roles in Orleton. To this day I have held every office in Orleton except President....yet.

Just before covid I started to look at the county committee, thoroughly impressed with the work they all do, so I decided to give it a go. Landing me in the role of competitions vice. Two years flew by in the roles of vice, and competitions chair, and I found myself contemplating taking on vice county chair, not sure I could manage it. However, during a drunken night at Radnor Chairmans ball Bethan Anthony and Liv Manning started convincing me. And with the support and encouragement of my granddad, club president Jonathon Crofts and my boyfriend Lewis I decided to give it a go.

This time last year I set out my goals, firstly to get the membership figures over the 601 mark and to get every club's charity status re-instated. Unfortunately the 601 figure remains ever elusive, but I am still working on the clubs charity status.

We started the new year with our 2 stockjudging competitions Live & Carcass and Hereford Cattle. Next up our momentous amount of Juniors packed into a village hall for junior quiz, a great night of confused faces and lots of sweets! Congratulations to the winners Welsh Newton. Public speaking was next on the competitions calendar with a brand new venue and was a good competition, and a good venue. The events committee were busy organising a pre Christmas night out on the town with pub golf, I'm sure there were a lot of sore heads the next day including myself.

We started January with the pub games final at Leominster golf club where Dilwyn came in 1st place. The new year brought the Hedge laying match on a freezing cold and wet day, where Craswall dominated the scores. Next the seniors put there thinking caps on for the senior quiz and much to my surprise Orleton came home with 1st place, I wasn't much help until we got to the yfc round.

Next up the one that Eardisley wait all year for Performing arts week arrived. This year was 4 nights of Drama competition. There was some amazing talent showcased by members all across the county. During the week we also held one plus, shining stars and De la tour. Congratulations to all of the winners, Eardisley, Welsh Newton and Dilwyn.

Next up is sports day in which many members competed in bench ball, Dyno Cricket and volleyball. Congratulations to Pencombe, Eardisley and The mix Teme Valley,

Hereford and Allensmore teams. March also brought back the March Hare Ball held by our events team, a brilliant night at the Left Bank culminating in a fantastic auction and was a sell out event.

April brought Rally onto the horizon. Starting with spring stockjudging & Horse stockjudging two great competitions with fantastic results starting to add to the rally totals. Next up was Pre-Rally a day filled with multiple competitions of the cube, poultry boning & jointing, fence erecting, 4x4 TOW and farm safety skills. I don't think any of us especially Fred will forget the Health & Safety comp.

Finally rally arrived. A day loved and dreaded by all in equal measures. The talent and imagination shown by all of the competitors never fails to blow me away. As many of my fellow club members know I am not great at crafts or painting and I am so jealous of the talent shown across many of these competitions. Congratulations to this years winners Craswall. Rally night also went off without a hitch. With about 550 people who partied the night away and with much surprise on my end all went home relatively quickly at the end of the night.

The following week the events team were back at it again with a Hogarths takeover. A night of foam, rodeo bulls, ducks and pizza!

Moving forward a couple of weeks, hundreds of Herefordshire members went on to compete at the 3counties show. 3 days of competitions finishing with the TOW finals back at the showground. Prize giving was a nail biting experience with the closest results for a number of years. Herefordshire once again came back out on top.

Junior field day held in July was a perfect way to showcase the young talent this county and also the amount of juniors. A beautiful sunny day meant only one thing Water, with juniors soaked from hoses and water balloons, but of course they all loved it. Congratulations to the winners Welsh Newton.

In August I held my chairman's ball in my home village Kimbolton. I tried something a little different by having a barn dance instead of the usual black tie doo. Bells Hoedown Throwdown was a night of rodeo bulls, photo booths and my favourite YFC cocktails Pond Water. We didn't get as many party goers as we hoped for. But it was a great night, even my 92-year-old grandfather was seen busting some moves on the dancefloor.

This year at Kington Show we held the dance. The events team were in full planning mode with another successful event. With over 500 people in attendance it was a very busy night.

Ploughing match concluded my year on a very wet weekend. With fields ploughed and shirts ironed, it was another fantastic competition day. Welsh Newton came out on top with many trophies won.

As im sure you are all aware this year Herefordshire celebrated its 80th anniversary. Last Sunday we held a parade through Hereford city centre ending with a service of thanks in Hereford Cathedral. It was a fantastic day with soo many people in attendance and every club represented. This celebration has shown just how important Young Farmers is to every current and past members, it is a way to meet new people, develop new skills and socialise with the farming community.

Throughout the year we have seen a numerous amount of members go to compete at West Midlands and National competitions, a list of all of these competitions can be found in your booklet.

I would like to congratulate every member for all of there hardwork this year.

Before I finish I do have thankyou to bestow;

The management committee for all their support this year.

My county officer's chairs and vices for everything they have done throughout the year, from late nights in the office to early mornings at competitions. Also for being understanding when I am always late for a competition or event.

Ally for all of her help running the office, not forgetting Hope and Wendy for there support in the office also.

My granddad for the knowledge he has bestowed on me and the support he has given at every opportunity this year.

My Orleton YFC family for being at my beck and call all year long. Most especially Tom and Lewis for coming and helping set up and pack away every competition and for clearing the rally site for weeks on end.

Finally I would like to wish the best of luck to Chloe for the year ahead I know you will smash it, you have been one of my biggest helpers this year and I don't know what I would have done without your brain and memory.

Thank you.

Annabelle Beaumont
Chairman 2023-2024