

HEREFORDSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2023**

Charity Registration Number: 520998

**Herefordshire Federation of Young Farmers' Clubs
Reference and Administrative Information**

Name	Herefordshire County Federation of Young Farmers' Clubs		
Other names	Herefordshire Federation of Young Farmers' Clubs HFYFC		
Registered number	520998		
Registered address	YFC Centre Beech Business Park Tillington Road Hereford HR4 9QJ		
President	Mr Max Jenman		
Chair of Executive Committee	Miss Imi Manning		
Vice - Chair of Executive Committee	Miss Annabel Beaumont		
Chair of Management Committee	Mr Robin Knott		
Treasurer	Mrs Heather Hadley		
Trustees	To 16 January 2023	From 16 January 2023	
	Miss B Anthony	Miss A Beaumont	
	Mrs P James	Mrs W Davies	
	Miss L Legge	Mrs H Farndon	
	Miss I Manning	Miss L Legge	
	Mrs A Rees	Miss I Manning	
	Mrs R Wall	Mrs R Wall	
	Mr A Baker	Mr A Baker	
	Mr R Knott	Mr R Knott	
	Mr S Rogers	Mr T Richards	
		Mr S Rogers	
Custodian Trustees	Mr N Evans	Mr R Knott	Mr C Mayson
Bankers	HSBC plc. 35 High Town Hereford HR1 2AQ	CAF Bank Ltd 25 Kings Hill Avenue Kings Hills West Malling Kent ME19 4JQ	Scottish Widows Bank PO Box 883 Leeds LS1 9TY
	Lloyds Bank plc 8 High Town Hereford HR1 2AE		
Independent examiner	M. A. Williams Accountancy Ltd 7 Cottons Meadow Kingstone Hereford HR2 9EW		

Herefordshire Federation of Young Farmers' Clubs
Report of the Trustees for the year ended 31 August 2023

The trustees present their report and financial statements for the Federation for the year ending 31 August 2023. These have been prepared in accordance with the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019

Structure, governance and management

The charity was established by a constitution adopted in 1960 and adopted a new constitution on 3 September 2007, which was amended on 16 April 2012

The Management Committee, who are the trustees of the Federation, are appointed as follows:

- No more than seven, and no less than three, persons elected by the Executive Committee
- Chair and Vice Chair of the Executive Committee
- Line Manager

The following attend meetings of the management committee without voting rights and are not trustees of the Federation

- Retiring chair of the Executive Committee
- Retiring chair of the Management Committee
- Treasurer

The Management Committee appoints Holding Trustees to act as custodian trustees, who hold that office at the pleasure of the Management Committee.

The Executive Committee is appointed as follows:

- Member clubs elect two persons to the Executive Committee
- Up to six members are co-opted by the Executive Committee
- Representatives of grant making and other bodies may be co-opted to the Executive, provided that the total number of co-options does not exceed seventeen.
- The following are ex-officio members of the Executive Committee
 - President and Vice-Presidents of the Federation
 - Chairs of the sub-committees of the Executive Committee and the Management Committee
 - Line Manager
 - Treasurer
 - Retiring chairman of the Executive Committee
 - Custodian trustees as appointed by the Management Committee

All of the above serve on the Executive Committee for one year and are eligible for re-election, except custodian trustees who hold office for such time as the Management Committee determines

The trustees have considered the major risks to which the Federation is exposed and are satisfied that adequate steps have been taken to minimise exposure to such risks

Objectives and activities

The objects of the Federation are

- a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects
- b) To provide and promote the provision of facilities for recreation and other leisure-time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility, so that they may grow to full maturity as individuals and members of the community

Achievements and performance

The Annual Report details the activities undertaken by the Federation during the year. These activities benefit the public through the organisation of competitions and events and the skills that members learn in taking part in those competitions and events.

Financial review and policies

The financial statements detail the financial performance of the Federation during the year

The trustees:

- have wide powers of investment
- have adopted a policy to invest any surplus income and to ensure that the Federation has sufficient reserves to meet its commitments for the forthcoming year
- have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Independent Examiner's Report on the Financial Statements

Report to the trustees of	HEREFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS
Registered charity number	520998
On accounts for the year ended	31 AUGUST 2023
Set out on pages	4 TO 11
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for It is my responsibility to:</p> <ul style="list-style-type: none">- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and- to state whether particular matters have come to my
Basis of independent examiner's report	My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <ol style="list-style-type: none">(1) which gives me reasonable cause to believe that in any material respect the requirements<ul style="list-style-type: none">- to keep accounting records in accordance with section 130 of the Act; and- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
Name	M. A. Williams Accountancy Ltd
Relevant professional qualification	MAAT
Address	7 Cottons Meadow, Kingstone, Hereford, HR2 9EW

Independent Examiner's Report on the Financial Statements

Report to the trustees of	HEREFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS
Registered charity number	520998
On accounts for the year ended	31 AUGUST 2023
Set out on pages	4 TO 11
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions- given by the Charity Commission (under section 145(5)(b) of the Charities Act), and- to state whether particular matters have come to my
Basis of independent examiner's report	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <ol style="list-style-type: none">(1) which gives me reasonable cause to believe that in any material respect the requirements<ul style="list-style-type: none">- to keep accounting records in accordance with section 130 of the Act; and- accounting records and comply with the accounting requirements of the Charities Act have not been met; or(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be
Name	M. A. Williams Accountancy Ltd
Relevant professional qualification	MAAT
Address	7 Cottons Meadow, Kingstone, Hereford, HR2 9EW

Herefordshire Federation of Young Farmers' Clubs
Statement of Financial Activities for the year ended 31 August 2023

	Unrestricted funds 2023 Note	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:	2				
Voluntary income	6,285	-	-	6,285	4,548
YFC activities and events	67,111	-	-	67,111	63,193
Other incoming resources	17,019	-	-	17,019	3,252
Membership	4,258	-	-	4,258	1,639
Investments	831	-	-	831	75
	<u>95,504</u>	<u>-</u>	<u>-</u>	<u>95,504</u>	<u>72,707</u>
EXPENDITURE ON:	3				
Staff and volunteers	14,494	-	-	14,494	17,241
YFC activities and events	31,605	-	-	31,605	26,066
Cost of the YFC programme	6,995	-	786	7,781	11,905
Equipping and running the YFC Centre	26,421	347	-	26,768	14,552
Governance costs	1,904	-	-	1,904	1,955
Other costs	1,169	-	-	1,169	688
	<u>82,588</u>	<u>347</u>	<u>786</u>	<u>83,721</u>	<u>72,407</u>
NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS	4	12,916	(347)	(786)	11,783
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		142,643	9,610	83,902	236,155
TOTAL FUNDS CARRIED FORWARD		<u>155,559</u>	<u>9,263</u>	<u>83,116</u>	<u>247,938</u>
		<u>236,155</u>			

**Herefordshire Federation of Young Farmers' Clubs
Balance Sheet as at 31 August 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		91,101		92,768
Intangible assets	9		599		779
Investments	10		<u>85,220</u>		<u>84,714</u>
			176,920		178,261
CURRENT ASSETS					
Stock	11	3,053		2,129	
Debtors	12	17,294		2,153	
Cash at bank and in hand	13		<u>65,154</u>		<u>63,011</u>
			85,501		67,293
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	14		<u>(14,483)</u>		<u>(9,399)</u>
NET CURRENT ASSETS			71,018		57,894
NET ASSETS			<u><u>247,938</u></u>		<u><u>236,155</u></u>
FUNDS OF THE CHARITY					
Unrestricted income funds					
General funds	15		155,559		142,643
Designated funds			9,263		9,610
Restricted income funds			83,116		83,902
TOTAL CHARITY FUNDS			<u><u>247,938</u></u>		<u><u>236,155</u></u>

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements.

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity is a public benefit entity as defined by the SORP.

Income

Income is recognised in the period in which they become receivable, which is when the trustees deem that they have become entitled to the resource with reasonable certainty and they are reliably measurable.

Income received for the general purposes of the charity are recognised as unrestricted funds. Income received under restrictions placed under the terms of the receipt of the resource are recognised as restricted funds.

Donated services and facilities are included in income (with an equivalent amount in expenditure) when the benefit to the charity is reasonably quantifiable, measurable and material, and valued at the estimated value to the charity of the service or facility received.

Income is grouped using a natural classification without apportionment.

The value of voluntary help received is not included in the financial statements but is described in the Annual Report

Expenditure

Expenditure is recognised in the period in which a legal or constructive obligation arises which commits the charity to pay out resources.

Expenditure which relates to the preparation and examination of statutory accounts, meetings of trustees or legal advice relating to governance or constitutional matters are recognised as governance costs.

All other expenditure has been grouped using a natural classification, without apportionment.

Fixed assets

Fixed assets are recognised at their purchase cost less accumulated depreciation. It is the policy of the trustees to capitalise tangible fixed assets when their purchase cost exceeds £100.

Depreciation and amortisation are calculated to write off the cost of fixed assets less their estimated residual value over their useful lives. Depreciation is provided on equipment using the following rates:

Equipment	5 years straight line
Fixtures	10 years straight line

No depreciation is provided on freehold land. The trustees consider that freehold buildings are maintained to a standard such that their residual value is greater than their cost. For these reasons the trustees believe that freehold buildings should not be depreciated as any depreciation charged would not be material.

Amortisation of intangible assets is provided on the straight line basis over 5 years.

Investments are recognised at their market value.

Stocks

Stocks are stated at the lower of cost and net realisable amount.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2023

1 ACCOUNTING POLICIES (continued)

Financial instruments

The charity holds basic financial instruments only. Basic financial instruments are recognised and subsequently measured as set out in Module 11 of the SORP.

Funds

Unrestricted funds are those which can be applied for the charitable objects of the charity.

Designated funds are those which can be applied for the charitable objects of the charity, but have been set aside for a specific purpose or purposes.

Restricted funds are those which can be applied for particular restricted charitable objects of the charity. Restrictions may be placed by the donor or grantor when funds are raised, donated or granted for specific purposes.

2 INCOME

	Voluntary income £	YFC activities and events £	Other income £	Income from members and investments	2023 £	2022 £
Unrestricted general funds						
Grants	-	-	-	-	-	-
Donations	100	-	-	-	100	948
Sponsorship	6,185	-	-	-	6,185	3,600
Membership	-	-	-	4,258	4,258	1,639
Events	-	57,122	-	-	57,122	53,255
Other activities	-	9,989	461	-	10,450	9,938
Hire of facilities	-	-	4,423	-	4,423	3,232
Other income	-	-	12,135	-	12,135	20
Investment income	-	-	-	831	831	75
	<u>6,285</u>	<u>67,111</u>	<u>17,019</u>	<u>5,089</u>	<u>95,504</u>	<u>72,707</u>
Designated funds						
Donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted funds						
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>6,285</u>	<u>67,111</u>	<u>17,019</u>	<u>5,089</u>	<u>95,504</u>	<u>72,707</u>

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2023

3 EXPENDITURE

	Staff costs £	Events and activities £	Other costs £	Depreciation and amortisation £	2023 £	2022 £
Unrestricted general funds						
Staff and volunteers	10,354	-	4,140	-	14,494	17,241
YFC activities and events	-	31,605	-	-	31,605	26,066
Cost of the YFC programme	-	6,306	509	180	6,995	7,289
Equipping and running the YFC Centre	-	-	24,299	2,122	26,421	14,366
Governance costs	-	-	1,904	-	1,904	1,955
Other costs	-	-	1,169	-	1,169	688
	<u>10,354</u>	<u>37,911</u>	<u>32,021</u>	<u>2,302</u>	<u>82,588</u>	<u>67,605</u>
Designated funds						
Competitor expenses	-	-	-	-	-	-
Equipping and running the YFC Centre	-	-	-	347	347	186
	<u>-</u>	<u>-</u>	<u>-</u>	<u>347</u>	<u>347</u>	<u>186</u>
Restricted funds						
Staff costs	-	-	-	-	-	-
Other costs	-	786	-	-	786	4,616
	<u>-</u>	<u>786</u>	<u>-</u>	<u>-</u>	<u>786</u>	<u>4,616</u>
Total	<u>10,354</u>	<u>38,697</u>	<u>32,021</u>	<u>2,649</u>	<u>83,721</u>	<u>72,407</u>

4 NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	2023 £	2022 £
Staff costs	10,354	13,481
Amounts payable to independent examiner	450	432
Depreciation of owned tangible fixed assets	2,469	2,866
Amortisation of owned intangible fixed assets	180	120
	<u>13,453</u>	<u>16,905</u>

5 TRUSTEE EXPENSES AND TRANSACTIONS WITH RELATED PARTIES

	2023 No.	2022 No.
Number of trustees to whom expenses were payable	2	2

	2023 £	2022 £
Total trustee expenses	<u>1,750</u>	<u>1,192</u>

The expenses are in respect of travelling and out of pocket expenses. Trustees received no remuneration in the current or preceding year.

Trustees, members of committees and volunteers were reimbursed costs of events and activities undertaken in the normal course of activities of the Federation.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2023

6 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	10,181	13,300
Social security costs (net of employment allowance)	-	-
Other pension costs	173	181
	<u>10,354</u>	<u>13,481</u>

The average numbers of persons employed by the charity during the year was 1 (2022 - 1). All employees are primarily engaged in charitable activities.

No employee earned more than £60,000 in the current or preceding year.

The charity contributed to the money purchase pension scheme of its employee. There were no contributions outstanding at the end of the year (2022 £Nil).

7 GOVERNANCE COSTS

	2023	2022
	£	£
Expenditure relating to meetings of trustees	1,151	1,193
Trustee liability insurance	303	330
Independent examination of the accounts	450	432
Professional fees, including maintenance of accounting records and data protection	-	-
	<u>1,904</u>	<u>1,955</u>

8 TANGIBLE FIXED ASSETS

	Land & Buildings £	Equipment £	Fixtures £	Total £
Net book value				
At 1 September 2022	82,636	4,606	5,526	92,768
Additions	-	802	-	802
Depreciation	-	(1,744)	(725)	(2,469)
At 31 August 2023	<u>82,636</u>	<u>3,664</u>	<u>4,801</u>	<u>91,101</u>

All tangible fixed assets are primarily used for charitable purposes.

9 INTANGIBLE FIXED ASSETS

	Website £
Net book value	
At 1 September 2022	779
Additions	-
Amortisation	(180)
At 31 August 2023	<u>599</u>

All intangible fixed assets are primarily used for charitable purposes.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2023

10 FIXED ASSET INVESTMENTS AND INVESTMENT INCOME

	2023	2022
	£	£
Cash equivalents on deposit	<u>85,220</u>	<u>84,714</u>

The investment is unquoted and in the form of deposits with financial institutions in the United Kingdom which cannot be converted to cash without notice. The charity's investment income arises entirely from interest on cash in these deposits and on deposits disclosed in cash at bank and in hand.

11 STOCKS

	2023	2022
	£	£
Branded goods	2,022	1,527
Consumables	<u>1,031</u>	<u>602</u>
	<u>3,053</u>	<u>2,129</u>

Consumables include postage and stationery, heating oil and items used for competitions and events.

12 DEBTORS

	2023	2022
	£	£
Trade debtors	313	1,055
Prepayments and accrued income	4,796	986
Other debtors	<u>12,185</u>	<u>112</u>
	<u>17,294</u>	<u>2,153</u>

No amounts relate to restricted funds in the current or prior year.

13 CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash in hand	296	299
Cash at bank	<u>64,858</u>	<u>62,712</u>
	<u>65,154</u>	<u>63,011</u>

Cash at bank is held with banks and building societies in the United Kingdom.

14 CREDITORS: AMOUNTS FALLING DUE WITHIN DUE YEAR

	2023	2022
	£	£
Trade creditors	6,221	1,904
Accruals and deferred income	8,173	5,743
Taxation and social security	-	263
Other creditors	<u>89</u>	<u>1,489</u>
	<u>14,483</u>	<u>9,399</u>

No amounts relate to restricted funds in the current or prior year.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2023

15 FUNDS OF THE CHARITY

	At 1 September 2022	Income £	Expenditure £	Transfers between funds	At 31 August 2023 £
Current year					
General - unrestricted	142,641	95,504	(82,588)	-	155,557
Designated - unrestricted					
Competitors Expenses Fund	535	-	-	-	535
Chairman's Ball Fund	9,075	-	(347)	-	8,728
Total designated funds	<u>9,610</u>	<u>-</u>	<u>(347)</u>	<u>-</u>	<u>9,263</u>
Restricted					
Headquarters Fund	81,193	-	-	-	81,193
The Prince's Countryside Fund	2,709	-	(786)	-	1,923
Total restricted funds	<u>83,902</u>	<u>-</u>	<u>(786)</u>	<u>-</u>	<u>83,116</u>
TOTAL FUNDS	<u><u>236,153</u></u>	<u><u>95,504</u></u>	<u><u>(83,721)</u></u>	<u><u>-</u></u>	<u><u>247,936</u></u>

	At 1 September 2021	Income £	Expenditure £	Transfers between funds	At 31 August 2022 £
Prior year					
General - unrestricted	137,541	72,705	(67,605)	-	142,641
Designated - unrestricted					
Competitors Expenses Fund	535	-	-	-	535
Chairman's Ball Fund	9,261	-	(186)	-	9,075
Total designated funds	<u>9,796</u>	<u>-</u>	<u>(186)</u>	<u>-</u>	<u>9,610</u>
Restricted					
Headquarters Fund	81,193	-	-	-	81,193
The Prince's Countryside Fund	7,325	-	(4,616)	-	2,709
Total restricted funds	<u>88,518</u>	<u>-</u>	<u>(4,616)</u>	<u>-</u>	<u>83,902</u>
TOTAL FUNDS	<u><u>235,855</u></u>	<u><u>72,705</u></u>	<u><u>(72,407)</u></u>	<u><u>-</u></u>	<u><u>236,153</u></u>

The Competitors Expenses Fund was designated from monies received as penalties from members, and is used for funding expenses incurred by competitors in competition finals.

The Headquarters Fund is to be applied to the provision of a permanent headquarters building for the charity.

The Chairman's Ball Fund was designated from monies received from fundraising events held by Chairs of the Executive Committee over a number of years and is used to purchase fixed assets.

The Prince's Countryside Fund was granted to fund a training programme for members and former members in agricultural and rural skills through a joint project between the charity and The Herefordshire Rural Hub. This project is administered by The Herefordshire Rural Hub.

16 ANALYSIS OF NET ASSETS BY FUND

Funds at 31 August 2023 are represented by

	General - unrestricted £	Designated - unrestricted £	Restricted £	Total funds £
Tangible and intangible fixed assets	9,036	1,471	81,193	91,700
Investments	85,220	-	-	85,220
Net current assets / (liabilities)	61,301	7,792	1,923	71,016
	<u><u>155,557</u></u>	<u><u>9,263</u></u>	<u><u>83,116</u></u>	<u><u>247,936</u></u>

HEREFORDSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

**ADDITIONAL INFORMATION FOR THE YEAR ENDING
31 AUGUST 2023**

Herefordshire Federation of Young Farmers' Clubs
Income and Expenditure Account for the year ending 31 August 2023
Unrestricted Fund

	Note	2023		2022	
		£	£	£	£
INCOME					
Levies			4,258		1,639
Grants and Donations	1		100		948
Rally and Dance	2		10,726		14,378
Drama	2		3,630		3,816
Dances and Events	2		10,805		9,566
Chairman's Ball	2		5,424		3,339
Sponsorship			6,185		3,600
Net Surplus on Hire of Facilities			4,423		3,232
Net Surplus on Publications			323		664
Net Surplus on Catering			4,598		5,211
Net Surplus on Branded Goods			34		3
Sundry Income	3		50		20
Insurance Claim for Property Repairs			12,085		-
Investment Income			831		73
			63,472		46,489
EXPENDITURE					
Salaries and Employment Costs		10,354		13,481	
Administrative Support		1,770		1,682	
Officers Expenses		4,050		3,492	
Travelling Expenses		90		268	
Events and Activities		3,216		4,650	
Website		677		555	
Light and Heat		2,133		1,322	
Rates and Water		676		1,002	
Insurances		659		608	
Property and Equipment Costs		15,736		2,413	
Printing and Stationery		1,072		1,329	
Computer Software and Applications		1,022		957	
Telephone and Internet		714		1,256	
Postages		17		146	
Professional Fees		450		432	
Governance Costs		1,454		1,523	
Sundries and Cleaning		2,399		2,526	
Training		1,320		309	
Trophies and Engraving		12		93	
Trailer Costs		257		249	
Bank Charges and Interest		176		296	
Depreciation		2,302		2,800	
			50,556		41,389
NET SURPLUS			12,916		5,100

Herefordshire Federation of Young Farmers' Clubs
Notes to the Income and Expenditure Account for the year ending 31 August 2023
Unrestricted Fund

1 Grants and Donations

	2023	2022
	£	£
National Federation of Young Farmers' Clubs	-	750
Other	100	198
	100	948

2 Fund Raising Events

	2023			2022		
	Income £	Expenditure £	Net £	Income £	Expenditure £	Net £
Rally and Dance	23,866	13,140	10,726	28,479	14,101	14,378
Drama	8,053	4,423	3,630	7,913	4,097	3,816
Chairman's Ball	11,051	5,627	5,424	4,409	1,070	3,339
Dances	10,203	3,142	7,061	9,754	1,681	8,073
Other Events	3,949	205	3,744	2,700	1,207	1,493
	57,122	26,537	30,585	53,255	22,156	31,099

3 Sundry Income

	2023	2022
	£	£
Fines, Penalties and Entry Fees	50	20
	50	20

Herefordshire Federation of Young Farmers' Clubs
Income and Expenditure Account for the year ending 31 August 2023
Designated and Restricted Funds

	2023				2022
	Competitors Expenses Fund £	Chairman's Ball Fund £	Princes Countryside Fund (2) £	Total £	Total £
INCOME					
Grants and Donations	-	-	-	-	-
Fines and Penalties	-	-	-	-	-
	-	-	-	-	-
EXPENDITURE					
Training	-	-	544	544	3,560
Depreciation	-	347	-	347	186
Administration and Co-ordination	-	-	242	242	1,056
Promotional Costs	-	-	-	-	-
	-	347	786	1,133	4,802
NET (DEFICIT) / SURPLUS	-	(347)	(786)	(1,133)	(4,802)

Mr President, honoured guests, ladies, gentleman and fellow young farmers,

It gives me great privilege to stand here before you having just completed my year as Herefordshire's County Chairman. I can't quite believe how fast these last 12 months have gone and how much we have accomplished and achieved in such a short time frame. After a couple of tumultuous years it is nice to be completely back to normal with a full calendar of competitions and events and with membership numbers hitting their highest figures since 2018.

A little insight into how my county chairman journey started. My young farmers career began 10 years ago after becoming a member of Ledbury Young Farmers and I never would have thought I would have gone on to complete a successful tenure in the county chairman role. As a young 17 year old all I wanted to do was party and have fun and taking on the highest role in the county was never in the plans. As I started to get a little bit older and more involved within the Ledbury committee I very quickly came to the decision that I did much prefer the social side to young farmers then having to actually organise the clubs day to day activities.

In 2019 as vice chairman of Ledbury I was tasked with organising our annual trip to Blackpool. During this trip, the soon to be incoming vice county chairman Bethan, collared myself and my sister in a bar and asked whether we would consider becoming Vice Competitions Chairmen. Unfortunately we said yes and I haven't been able to say no since so two years on the competitions committee, two years as vice county chairman and a year as county chairman followed. I can honestly say becoming county chairman and by saying 'yes' is by far my greatest accomplishment to date. I really have had the best four years helping to run this wonderful federation and giving back to an organisation that has shaped my life and career in a way I never thought imaginable 10 years ago.

My year as county chairman started back in October last year and I had two main goals I wanted to achieve. Firstly, I wanted to get the membership figures over the 601 mark which enables us to have two competing entries at west midlands area and national competition rounds. Unfortunately we fell 34 members short of the mark but I honestly hope the 567 competing members we did have had the best year being part of such a range of fantastic clubs. All those members were welcomed to such a wide and varied competitions and events programme thanks to the wonderful team of county officers this federation has.

The competitions year started with the Ploughing Match held at Woodmanton which was a hugely successful day with around 40 ploughman and a large competition entry in the domestic section. As a federation we decided not to hold the competitions programme planned at the Kington Show that September following the passing of the National Young Farmers patron Queen Elizabeth.

The Ploughing match was closely followed by our two annual stock judging competitions both the live and carcase and the Hereford Cattle Judging. With the current membership being largely junior dominant we knew the Junior Quiz would be a big evening with multiple teams entering the quiz. December rolled around and it was our Public Speaking Day and I would like to take this moment to thank the Herefordshire Chairman of Council for their generous offer of the use of the Town Hall for this competition.

During this pre Christmas period the events team were busy organising bus trips to Cardiff to watch the international rugby and our annual pub games competition which all the intermediate and senior members seem to thoroughly enjoy! After Christmas we once again put on our finest shirts and schoffels to hit Play Night club for the first of four take over events this year.

As we moved into the New Year, the senior members took part in the annual Senior Quiz and Craswall once again dominated the hedge laying competition held on the Duchy of Cornwall estate thanks to the Williams Family. We then moved on into the busiest four months of the young farmers calendar starting off with the Entertainments week, held at Kingstone High School. Three nights containing a wide variety of onstage talents, it was fantastic to see what a gifted membership we have here within the county.

Sports Day closely followed with the juniors running riot on the basketball court and the seniors making strides on the hockey pitches. The membership then started getting ready for the jam packed two months of rally preparations ahead. The first competition of rally season was our Stock Judging competitions. The forever growing popularity of stock judging is incredibly impressive as all the clubs tried to get in the early rally points and take home as many prize cards as they could. Pre-Rally closely followed, with 12 teams competing in the fencing competition and members also taking part in the Farm Safety Skills competition, one of the most important competitions in our young farmers calendar.

May finally hit us and so did the Rally, this year kindly hosted by the Watkins family at Arkstone Court. It was a hugely successful day with over 400 members competing and hundreds of supporters arriving through the gates to cheer on their clubs. The theme of the Rally this year was Country Pursuits so members got stuck into the 30 competitions we held on the day involving the ever impressive Lip Sync Battle, Chariot Racing, Morris Dancing and the Tug of War. Huge congratulations must go to Craswall Young Farmers for lifting the rally shield this year especially in their 75th anniversary year, a celebratory year to remember. Our Annual Rally Dance then followed, the drinks were flowing, the dance floor was packed and members of Herefordshire and neighbouring counties had a blast celebrating all their Rally successes. A huge thanks has to go to the Rally Task Group and the Officer Team for their tremendous efforts in organising the event this year and making the day and dance such a wonderful success.

The Royal Three Counties rolled around again where members from Herefordshire got to compete against the finest competitors from Worcestershire and Gloucestershire in a repeat of the Rally competitions held back in May. It was one of the most competitive years we have had for a while competing and I'm pleased that we came away with the win as well as a huge number of other trophies and prize cards. My second goal I wanted to achieve this year was inspired from a quote from one of my favourite Disney characters Dumbo who said 'Don't just Fly, Soar'. I can sincerely say how proud I am at how this county has soared this year and has achieved such great heights. We have had over 100 members represent Herefordshire at the West Midlands Area round of competitions including all our public speakers, stock judges, our entertainment winners, sports teams, fencers, shearers, tug of war pullers, needleworkers, metalworkers and junior and senior member of the year entries. From those entries we have had over 50 members go onto to represent the county at national competitions and we have come away with numerous trophies this year.

At the English Winter Fair in November last year the Herefordshire teams took away six first placed trophies and prize cards including 1st and 4th in the beef and pig live and carcase overall team results. First in the Intermediate Team Results and First in the Senior Team results. First in the Pig Team Results and second in the Beef Team results. Chloe Watkins also came first in the Senior Pig Live and Carcass competition and Tom Garlick came first in the Intermediate Beef Live and Carcass Competition. I think its fair to say Herefordshire wiped the floor with the competitors at the national stockjudging finals this year.

In April, Eardisley YFC travelled to Leamington Spa where they went on to compete at the National Performing Arts Final where they came a very amicable 3rd place. Herefordshire also had members competing at the National Competitions Finals this year and it was Dilwyn's turn to soar as they picked up a first place in the Fence Erecting, and Lucy Hall was also crowned NFYFC Junior Member of the Year which is an absolutely incredible achievement. We did also had members from Allensmore, Hereford, Welsh Newton, Pencombe, Golden Valley, Eardisley, Lugg Valley, Pontrilas and Craswall represent Herefordshire at national finals this year. All their results can be found in the back of the Annual Report Booklet and I am so proud of all they have achieved.

Herefordshire also went on to compete at the Dairy Stockjudging Finals where Chloe Watkins was at it again coming first in the Senior Dairy class, Isabel Mason came 2nd in the Junior Dairy Class and the team came 1st in the Dairy Stock judging Team competition.

The national finals were completed at the Malvern Show this year where our cookery team wowed the judges with their culinary skills and the floral art competitors smashed their competition too. I'm sure you can all agree with me our members have well and truly soared this year!

I would like to say a massive thank you to our current president Max Jenman for all the support he has given me during my year in post. A huge thank you must also go to our annual sponsors Becky and Charles Wall from A Plush Flush for supporting my year as county chairman and always be on hand for advice and support. And a huge thank you to Robin and the management committee for allowing me to be me and run things the way I have this year.

I must say a huge thank you to Lisa and Wendy who have run the office this year in the absence of a county administrator and good luck to Ally who continues to thrive in her new role. Thank you also must go to my family who have allowed me to take the time away from the farm which has allowed me to try and do the best job I possibly can as county chairman. Finally a huge thank you must go to the wonderful county officer team who have all been there to help me steer the ship this year. I have made you all wear bright orange shirts and jumpers and you have had to put up with my terrible jokes and lively chat but I honestly couldn't have asked for a better group of friends to have had this journey with.

I would like to wish Bell and her team all the success for next year and to enjoy every moment of running the best county in this federation.

Imi
Miss Imi Manning
County Chairman 2022-23