

HEREFORDSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

Charity Registration Number: 520998

**Herefordshire Federation of Young Farmers' Clubs
Reference and Administrative Information**

Name	Herefordshire County Federation of Young Farmers' Clubs		
Other names	Herefordshire Federation of Young Farmers' Clubs HFYFC		
Registered number	520998		
Registered address	YFC Centre Beech Business Park Tillington Road Hereford HR4 9QJ		
President	Mr David Morgan		
Chair of Executive Committee	Miss Bethan Anthony		
Vice - Chair of Executive Committee	Miss Imi Manning		
Chair of Management Committee	Mr Robin Knott		
Treasurer	Mrs Heather Hadley		
Trustees	To 24 January 2022	From 24 January 2022	
	Miss B Anthony	Miss B Anthony	
	Mrs P James	Mrs P James	
	Miss L Legge	Miss L Legge	
	Mrs V Lilwall	Miss I Manning	
	Miss I Manning	Mrs A Rees	
	Mrs A Rees	Mrs R Wall	
	Mrs R Wall	Mr A Baker	
	Mr A Baker	Mr R Knott	
	Mr R Knott	Mr S Rogers	
	Mr S Rogers		
	Mr E Turner		
Custodian Trustees	Mr N Evans Mr R Knott Mr C Mayson		
Bankers	HSBC plc. 35 High Town Hereford HR1 2AQ	CAF Bank Ltd 25 Kings Hill Avenue Kings Hills West Malling Kent ME19 4JQ	Scottish Widows Bank PO Box 883 Leeds LS1 9TY
Independent examiner	M. A. Williams Accountancy Ltd 7 Cottons Meadow Kingstone Hereford HR2 9EW		

Herefordshire Federation of Young Farmers' Clubs
Report of the Trustees for the year ended 31 August 2022

The trustees present their report and financial statements for the Federation for the year ending 31 August 2022. These have been prepared in accordance with the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019

Structure, governance and management

The charity was established by a constitution adopted in 1960 and adopted a new constitution on 3 September 2007, which was amended on 16 April 2012

The Management Committee, who are the trustees of the Federation, are appointed as follows:

- No more than seven, and no less than three, persons elected by the Executive Committee
- Chair and Vice Chair of the Executive Committee
- Line Manager

The following attend meetings of the management committee without voting rights and are not trustees of the Federation

- Retiring chair of the Executive Committee
- Retiring chair of the Management Committee
- Treasurer

The Management Committee appoints Holding Trustees to act as custodian trustees, who hold that office at the pleasure of the Management Committee.

The Executive Committee is appointed as follows:

- Member clubs elect two persons to the Executive Committee
- Up to six members are co-opted by the Executive Committee
- Representatives of grant making and other bodies may be co-opted to the Executive, provided that the total number of co-options does not exceed seventeen.
- The following are ex-officio members of the Executive Committee
 - President and Vice-Presidents of the Federation
 - Chairs of the sub-committees of the Executive Committee and the Management Committee
 - Line Manager
 - Treasurer
 - Retiring chairman of the Executive Committee
 - Custodian trustees as appointed by the Management Committee

All of the above serve on the Executive Committee for one year and are eligible for re-election, except custodian trustees who hold office for such time as the Management Committee determines

The trustees have considered the major risks to which the Federation is exposed and are satisfied that adequate steps have been taken to minimise exposure to such risks

Objectives and activities

The objects of the Federation are

- a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects
- b) To provide and promote the provision of facilities for recreation and other leisure-time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility, so that they may grow to full maturity as individuals and members of the community

Achievements and performance

The Annual Report details the activities undertaken by the Federation during the year

Financial review and policies

The financial statements detail the financial performance of the Federation during the year

The trustees:

- have wide powers of investment
- have adopted a policy to invest any surplus income and to ensure that the Federation has sufficient reserves to meet its commitments for the forthcoming year
- have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Independent Examiner's Report on the Financial Statements

Report to the trustees of	HEREFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS
Registered charity number	520998
On accounts for the year ended	31 AUGUST 2022
Set out on pages	4 TO 11
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for It is my responsibility to:</p> <ul style="list-style-type: none">- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and- to state whether particular matters have come to my
Basis of independent examiner's report	My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of

Independent examiner's statement In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

Name	M. A. Williams Accountancy Ltd
Relevant professional qualification	MAAT
Address	7 Cottons Meadow, Kingstone, Hereford, HR2 9EW

Independent Examiner's Report on the Financial Statements

Report to the trustees of	HEREFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS
Registered charity number	520998
On accounts for the year ended	31 AUGUST 2022
Set out on pages	4 TO 11
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions- given by the Charity Commission (under section 145(5)(b) of the Charities Act), and- to state whether particular matters have come to my
Basis of independent examiner's report	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <ol style="list-style-type: none">(1) which gives me reasonable cause to believe that in any material respect the requirements<ul style="list-style-type: none">- to keep accounting records in accordance with section 130 of the Act; and- accounting records and comply with the accounting requirements of the Charities Act have not been met; or(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
Name	M. A. Williams Accountancy Ltd
Relevant professional qualification	MAAT
Address	7 Cottons Meadow, Kingstone, Hereford, HR2 9EW

Herefordshire Federation of Young Farmers' Clubs
Statement of Financial Activities for the year ended 31 August 2022

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Note					
INCOME FROM:					
	2				
Voluntary income	3,748	-	-	3,748	15,137
YFC activities and events	63,840	-	-	63,840	13,662
Other incoming resources	3,405	-	-	3,405	4,295
Membership	1,639	-	-	1,639	5,572
Investments	73	-	-	73	79
	<u>72,705</u>	<u>-</u>	<u>-</u>	<u>72,705</u>	<u>38,745</u>
EXPENDITURE ON:					
	3				
Staff and volunteers	17,241	-	-	17,241	14,324
YFC activities and events	26,066	-	-	26,066	7,563
Cost of the YFC programme	7,289	-	4,616	11,905	6,188
Equipping and running the YFC Centre	14,366	186	-	14,552	9,225
Governance costs	1,955	-	-	1,955	4,053
Other costs	688	-	-	688	170
	<u>67,605</u>	<u>186</u>	<u>4,616</u>	<u>72,407</u>	<u>41,523</u>
NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS	4	5,100	(186)	(4,616)	298
					(2,778)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		137,541	9,796	88,518	235,855
TOTAL FUNDS CARRIED FORWARD		<u>142,641</u>	<u>9,610</u>	<u>83,902</u>	<u>236,153</u>
		<u>235,855</u>			<u>235,855</u>

**Herefordshire Federation of Young Farmers' Clubs
Balance Sheet as at 31 August 2022**

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	8	92,768		93,057	
Intangible assets	9	779		-	
Investments	10	<u>84,712</u>		<u>84,653</u>	
		178,259		177,710	
CURRENT ASSETS					
Stock	11	2,129		3,060	
Debtors	12	2,153		2,215	
Cash at bank and in hand	13	<u>63,011</u>		<u>58,347</u>	
		67,293		63,622	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	14	<u>(9,399)</u>		<u>(5,477)</u>	
NET CURRENT ASSETS		57,894		58,145	
NET ASSETS		<u>236,153</u>		<u>235,855</u>	
FUNDS OF THE CHARITY					
Unrestricted income funds					
General funds	15	142,641		137,541	
Designated funds		9,610		9,796	
Restricted income funds		83,902		88,518	
TOTAL CHARITY FUNDS		<u>236,153</u>		<u>235,855</u>	

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements.

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (the SORP), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity is a public benefit entity as defined by the SORP.

Income

Income is recognised in the period in which they become receivable, which is when the trustees deem that they have become entitled to the resource with reasonable certainty and they are reliably measurable.

Income received for the general purposes of the charity are recognised as unrestricted funds. Income received under restrictions placed under the terms of the receipt of the resource are recognised as restricted funds.

Donated services and facilities are included in income (with an equivalent amount in expenditure) when the benefit to the charity is reasonably quantifiable, measurable and material, and valued at the estimated value to the charity of the service or facility received.

Income is grouped using a natural classification without apportionment.

The value of voluntary help received is not included in the financial statements but is described in the Annual Report

Expenditure

Expenditure is recognised in the period in which a legal or constructive obligation arises which commits the charity to pay out resources.

Expenditure which relates to the preparation and examination of statutory accounts, meetings of trustees or legal advice relating to governance or constitutional matters are recognised as governance costs.

All other expenditure has been grouped using a natural classification, without apportionment.

Fixed assets

Fixed assets are recognised at their purchase cost less accumulated depreciation. It is the policy of the trustees to capitalise tangible fixed assets when their purchase cost exceeds £100.

Depreciation and amortisation are calculated to write off the cost of fixed assets less their estimated residual value over their useful lives. Depreciation is provided on equipment using the following rates:

Equipment	5 years straight line
Fixtures	10 years straight line

No depreciation is provided on freehold land. The trustees consider that freehold buildings are maintained to a standard such that their residual value is greater than their cost. For these reasons the trustees believe that freehold buildings should not be depreciated as any depreciation charged would not be material.

Amortisation of intangible assets is provided on the straight line basis over 5 years.

Investments are recognised at their market value.

Stocks

Stocks are stated at the lower of cost and net realisable amount.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2022

1 ACCOUNTING POLICIES (continued)

Financial instruments

The charity holds basic financial instruments only. Basic financial instruments are recognised and subsequently measured as set out in Module 11 of the SORP.

Funds

Unrestricted funds are those which can be applied for the charitable objects of the charity.

Designated funds are those which can be applied for the charitable objects of the charity, but have been set aside for a specific purpose or purposes.

Restricted funds are those which can be applied for particular restricted charitable objects of the charity. Restrictions may be placed by the donor or grantor when funds are raised, donated or granted for specific

2 INCOME

	Voluntary income £	YFC activities and events £	Other income £	Income from members and investments	2022 £	2021 £
Unrestricted general funds						
Grants	-	-	-	-	-	-
Donations	948	-	-	-	948	4,978
Sponsorship	2,800	-	-	-	2,800	870
Membership	-	-	-	1,639	1,639	5,572
Events	-	49,646	-	-	49,646	11,439
Other activities	-	9,785	153	-	9,938	2,233
Hire of facilities	-	-	3,232	-	3,232	583
Other income	-	-	20	-	20	5
Investment income	-	-	-	73	73	79
Coronavirus Job Retention Scheme	-	-	-	-	-	3,697
	<u>3,748</u>	<u>59,431</u>	<u>3,405</u>	<u>1,712</u>	<u>68,296</u>	<u>29,456</u>
Designated funds						
Donations	-	-	-	-	-	9,289
Restricted funds						
Grants	-	-	-	-	-	-
Total	<u>3,748</u>	<u>59,431</u>	<u>3,405</u>	<u>1,712</u>	<u>68,296</u>	<u>38,745</u>

The charity has directly benefited from assistance from central and local government amounting to £Nil (2021 7,498)

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2022

3 EXPENDITURE

	Staff costs £	Events and activities £	Other costs £	Depreciation and amortisation £	2022 £	2021 £
Unrestricted general funds						
Staff and volunteers	13,481	-	3,760	-	17,241	14,324
YFC activities and events	-	26,066	-	-	26,066	7,563
Cost of the YFC programme	-	4,959	528	120	5,607	2,500
Equipping and running the YFC Centre	-	-	11,686	2,680	14,366	9,197
Governance costs	-	-	1,955	-	1,955	4,053
Other costs	-	-	688	-	688	170
	<u>13,481</u>	<u>31,025</u>	<u>18,617</u>	<u>2,800</u>	<u>65,923</u>	<u>37,807</u>
Designated funds						
Competitor expenses	-	-	-	-	-	-
Equipping and running the YFC Centre	-	-	-	186	186	28
	<u>-</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>186</u>	<u>28</u>
Restricted funds						
Staff costs	-	-	-	-	-	-
Other costs	-	4,616	-	-	4,616	3,688
	<u>-</u>	<u>4,616</u>	<u>-</u>	<u>-</u>	<u>4,616</u>	<u>3,688</u>
Total	<u>13,481</u>	<u>35,641</u>	<u>18,617</u>	<u>2,986</u>	<u>70,725</u>	<u>41,523</u>

4 NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	2022 £	2021 £
Staff costs	13,481	13,440
Amounts payable to independent examiner	432	420
Depreciation of owned tangible fixed assets	2,866	3,034
Amortisation of owned intangible fixed assets	120	-
	<u>17,705</u>	<u>16,914</u>

5 TRUSTEE EXPENSES AND TRANSACTIONS WITH RELATED PARTIES

	2022 No.	2021 No.
Number of trustees to whom expenses were payable	<u>2</u>	<u>4</u>
	2022 £	2021 £
Total trustee expenses	<u>1,192</u>	<u>1,316</u>

The expenses are in respect of travelling and out of pocket expenses. Trustees received no remuneration in the current or preceding year.

Trustees, members of committees and volunteers were reimbursed costs of events and activities undertaken in the normal course of activities of the Federation.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2022

6 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	13,300	11,729
Social security costs (net of employment allowance)	-	-
Other pension costs	181	163
	<u>13,481</u>	<u>11,892</u>

The average numbers of persons employed by the charity during the year was 1 (2021 - 1). All employees are primarily engaged in charitable activities.

No employee earned more than £60,000 in the current or preceding year.

The charity contributed to the money purchase pension scheme of its employee. There were contributions outstanding of £69 at the end of the year (2021 £40).

7 GOVERNANCE COSTS

	2022	2021
	£	£
Expenditure relating to meetings of trustees	1,193	1,246
Trustee liability insurance	330	331
Independent examination of the accounts	432	420
Professional fees, including maintenance of accounting records and data protection	-	2,056
	<u>1,955</u>	<u>4,053</u>

8 TANGIBLE FIXED ASSETS

	Land & Buildings	Equipment	Fixtures	Total
	£	£	£	£
Net book value				
At 1 September 2021	82,636	5,465	4,956	93,057
Additions	-	1,391	1,186	2,577
Depreciation	-	(2,250)	(616)	(2,866)
At 31 August 2022	<u>82,636</u>	<u>4,606</u>	<u>5,526</u>	<u>92,768</u>

All tangible fixed assets are primarily used for charitable purposes.

9 INTANGIBLE FIXED ASSETS

	Website
	£
Net book value	
At 1 September 2021	-
Additions	899
Amortisation	(120)
At 31 August 2022	<u>779</u>

All intangible fixed assets are primarily used for charitable purposes.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2022

10 FIXED ASSET INVESTMENTS AND INVESTMENT INCOME

	2022	2021
	£	£
Cash equivalents on deposit	<u>84,712</u>	<u>84,653</u>

The investment is unquoted and in the form of deposits with financial institutions in the United Kingdom which cannot be converted to cash without notice. The charity's investment income arises entirely from interest on cash in these deposits and on deposits disclosed in cash at bank and in hand.

11 STOCKS

	2022	2021
	£	£
Branded goods	1,527	2,059
Consumables	602	1,001
	<u>2,129</u>	<u>3,060</u>

Consumables include postage and stationery, heating oil and items used for competitions and events.

12 DEBTORS

	2022	2021
	£	£
Trade debtors	1,055	2,045
Prepayments and accrued income	986	-
Other debtors	112	170
	<u>2,153</u>	<u>2,215</u>

No amounts relate to restricted funds in the current or prior year.

13 CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash in hand	299	429
Cash at bank	62,712	57,918
	<u>63,011</u>	<u>58,347</u>

Cash at bank is held with banks and building societies in the United Kingdom.

14 CREDITORS: AMOUNTS FALLING DUE WITHIN DUE YEAR

	2022	2021
	£	£
Trade creditors	1,904	581
Accruals and deferred income	5,743	3,709
Taxation and social security	263	67
Other creditors	1,489	1,120
	<u>9,399</u>	<u>5,477</u>

No amounts relate to restricted funds in the current or prior year.

Herefordshire Federation of Young Farmers' Clubs
Notes to the Financial Statements for the year ended 31 August 2022

15 FUNDS OF THE CHARITY

	At 1 September 2021	Income £	Expenditure £	Transfers between funds	At 31 August 2022 £
Current year					
General - unrestricted	137,541	72,705	(67,605)	-	142,641
Designated - unrestricted					
Competitors Expenses Fund	535	-	-	-	535
Chairman's Ball Fund	9,261	-	(186)	-	9,075
Total designated funds	<u>9,796</u>	<u>-</u>	<u>(186)</u>	<u>-</u>	<u>9,610</u>
Restricted					
Headquarters Fund	81,193	-	-	-	81,193
The Prince's Countryside Fund	7,325	-	(4,616)	-	2,709
Total restricted funds	<u>88,518</u>	<u>-</u>	<u>(4,616)</u>	<u>-</u>	<u>83,902</u>
TOTAL FUNDS	<u><u>235,855</u></u>	<u><u>72,705</u></u>	<u><u>(72,407)</u></u>	<u><u>-</u></u>	<u><u>236,153</u></u>

	At 1 September 2020	Income £	Expenditure £	Transfers between funds	At 31 August 2021 £
Prior year					
General - unrestricted	145,892	29,456	(37,807)	-	137,541
Designated - unrestricted					
Competitors Expenses Fund	535	-	-	-	535
Chairman's Ball Fund	-	9,289	(28)	-	9,261
Total designated funds	<u>535</u>	<u>9,289</u>	<u>(28)</u>	<u>-</u>	<u>9,796</u>
Restricted					
Headquarters Fund	81,193	-	-	-	81,193
The Prince's Countryside Fund	11,013	-	(3,688)	-	7,325
Total restricted funds	<u>92,206</u>	<u>-</u>	<u>(3,688)</u>	<u>-</u>	<u>88,518</u>
TOTAL FUNDS	<u><u>238,633</u></u>	<u><u>38,745</u></u>	<u><u>(41,523)</u></u>	<u><u>-</u></u>	<u><u>235,855</u></u>

The Competitors Expenses Fund was designated from monies received as penalties from members, and is used for funding expenses incurred by competitors in competition finals.

The Headquarters Fund is to be applied to the provision of a permanent headquarters building for the charity.

The Chairman's Ball Fund was designated from monies received from fundraising events held by Chairs of the Executive Committee over a number of years and is used to purchase fixed assets.

The Prince's Countryside Fund was granted to fund a training programme for members and former members in agricultural and rural skills through a joint project between the charity and The Herefordshire Rural Hub. This project is administered by The Herefordshire Rural Hub.

16 ANALYSIS OF NET ASSETS BY FUND

Funds at 31 August 2022 are represented by

	General - unrestricted £	Designated - unrestricted £	Restricted £	Total funds £
Tangible and intangible fixed assets	11,338	1,016	81,193	93,547
Investments	84,712	-	-	84,712
Net current assets / (liabilities)	<u>46,591</u>	<u>8,594</u>	<u>2,709</u>	<u>57,894</u>
	<u><u>142,641</u></u>	<u><u>9,610</u></u>	<u><u>83,902</u></u>	<u><u>236,153</u></u>

HEREFORDSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

**ADDITIONAL INFORMATION FOR THE YEAR ENDING
31 AUGUST 2022**

Herefordshire Federation of Young Farmers' Clubs
Income and Expenditure Account for the year ending 31 August 2022
Unrestricted Fund

	Note	2022		2021	
		£	£	£	£
INCOME					
Levies			1,639		5,572
Grants and Donations	1		948		4,978
Rally and Dance	2		15,178		2,181
Drama	2		3,816		-
Dances and Events	2		9,566		3,855
Chairman's Ball	2		3,339		-
Sponsorship			2,800		870
Net Surplus on Hire of Facilities			3,232		583
Net Surplus / (Deficit) on Publications			664		(22)
Net Surplus on Catering			5,211		85
Net Surplus on Branded Goods			3		1
Sundry Income	3		20		5
Investment Income			73		79
Coronavirus Job Retention Scheme			-		3,697
			46,489		21,884
EXPENDITURE					
Salaries and Employment Costs		13,481		11,892	
Administrative Support		1,682		76	
Officers Expenses		3,492		2,416	
Travelling Expenses		268		16	
Events and Activities		4,650		1,657	
Website		555		107	
Light and Heat		1,322		591	
Rates and Water		1,002		481	
Insurances		608		596	
Property and Equipment Costs		2,413		1,616	
Printing and Stationery		1,329		538	
Computer Software and Applications		957		796	
Telephone and Internet		1,256		689	
Postages		146		96	
Professional Fees		432		2,057	
Governance Costs		1,523		1,577	
Sundries and Cleaning		2,526		1,066	
Training		309		660	
Trophies and Engraving		93		-	
Trailer Costs		249		217	
Bank Charges and Interest		296		84	
Depreciation		2,800		3,007	
			41,389		30,235
NET SURPLUS / (DEFICIT)			5,100		(8,351)

Herefordshire Federation of Young Farmers' Clubs
Notes to the Income and Expenditure Account for the year ending 31 August 2022
Unrestricted Fund

1 Grants and Donations

	2022	2021
	£	£
Hereford Corn Exchange	-	100
Herefordshire Council	-	3,801
West Midlands Area YFC	-	350
National Federation of Young Farmers' Clubs	750	-
Other	198	727
	<u>948</u>	<u>4,978</u>

2 Fund Raising Events

	2022			2021		
	Income	Expenditure	Net	Income	Expenditure	Net
	£	£	£	£	£	£
Rally and Dance	29,279	14,101	15,178	7,584	5,403	2,181
Drama	7,913	4,097	3,816	-	-	-
Chairman's Ball	4,409	1,070	3,339	-	-	-
Dances	9,754	1,681	8,073	2,815	-	2,815
Other Events	2,700	1,207	1,493	1,040	-	1,040
	<u>54,055</u>	<u>22,156</u>	<u>31,899</u>	<u>11,439</u>	<u>5,403</u>	<u>6,036</u>

3 Sundry Income

	2022	2021
	£	£
Fines, Penalties and Entry Fees	20	5
	<u>20</u>	<u>5</u>

Herefordshire Federation of Young Farmers' Clubs
Income and Expenditure Account for the year ending 31 August 2022
Designated and Restricted Funds

	2022				2021
	Competitors Expenses Fund £	Chairman's Ball Fund £	Princes Countryside Fund (2) £	Total £	Total £
INCOME					
Grants and Donations	-	-	-	-	9,289
Fines and Penalties	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,289</u>
EXPENDITURE					
Training	-	-	3,560	3,560	2,940
Depreciation	-	186	-	186	28
Administration and Co-ordination	-	-	1,056	1,056	748
Promotional Costs	-	-	-	-	-
	<u>-</u>	<u>186</u>	<u>4,616</u>	<u>4,802</u>	<u>3,716</u>
NET (DEFICIT) / SURPLUS	<u>-</u>	<u>(186)</u>	<u>(4,616)</u>	<u>(4,802)</u>	<u>5,573</u>

County Chairmans Report

I can hardly believe it has been 12 months since I last sat down to reflect on a year of being HFYFC Chairman. The last 12 months have flown by and I can scarcely believe my time as Chair has come to an end.

As promised at every AGM last year, HFYFC was back with a jam-packed calendar. We kicked off the year with the Ploughing Match over in Pencombe. A manic day where we saw parts of Pencombe we never knew existed, with tractor rides going up and down to Ploughing from the Village Hall. We knew from that day on it was going to be a very busy year. We had 47 Ploughmen enter and a Domestic Section that filled the playground, carpark and Village Hall. My personal favourite was 'Dress up as the County Chairman' where we had members dressing up like a can of baked beans thanks to the nickname and those who seem to think I dress like someone resembling Lady Gaga. Next up was Autumn Stockjudging and although we wanted to put the dreaded Coronavirus behind us, it was still rearing its ugly head, the first competition of the new year and I missed it during my 10-day isolation stint. Not to worry as the new County Team were raring to go with a full day of excited competitors despite there not being the opportunity to judge carcass this year.

In late October, Imi and I had the opportunity to attend the NFYFC training weekend for Chairman and Vice Chairman in Cardiff. I think Imi will agree with me that we did our bit to keep up the reputation of Herefordshire loving a good time. As much as were enjoying our time away County called and with a 90th Birthday and Hereford Stockjudging to get to as we made our way back home. Hereford Stockjudging was a fantastic event where we roped in a new Comps Vice and even had a film crew attend talking to some members about what YFC is and what it had done for them.

By the time November rolled around we were back on track and all ready for the Junior Quiz. With 50% of the membership this year being junior we knew it was going to be a big quiz. Back to a face-to-face quiz meant, much to everyone's delight, the return of everyone's favourite bit – the Tuck Shop. Here the Juniors loaded up with jelly brains and white mice and then got sent back home for the parents to deal with the sugar high!

Next was English Winter Fair, with Stockjudging back up and running and popular as ever we had two full teams head off to represent us, Herefordshire B came first closely followed by Herefordshire A coming second. With a wealth of team and individual Prize Cards coming home it was great to see our enforced break from Stockjudging hadn't inhibited us too much!

It's not all about competing – the end of November saw a once-in-a-lifetime event. Bean and Ern's Big Bash, or as it is more commonly known in other years – the Chairman's Ball. After the last two years of zoom, cancelled dates and isolations. Ernie and I decided there was only one thing for it. We were going to have a party and there was only one location for us. Members turned up in bus loads and Clyro was fit to burst at the seams. Making just over £3000 it was a massive success.

December was soon here and we started off our Public Speaking Competitions. With After Dinner Speaking being a Senior favourite, it was great to see a range of members competing at a very chilling evening at the Swan in Letton. A special mention must go to our OAPs (Uncle Roger and Dad) who stepped in to help the scratch team – who knew the French language could sound quite so rustic? The same weekend we headed off to Ledbury at Loxhill Farm where members competed in a wide range of Public Speaking Competitions and Cheerleading. It was a great day with lots of members heading off to the West Midlands Area.

One of my favourite times this year was Christmas. It was so lovely to see clubs being able to get together this year, whether it was Carol Singing, club meals or even selling Mistletoe. It was just clubs in the festive mood. County put on North vs South at Greyhounds followed by a night out in all of the favourites, Play. With the event being such a success we subsequently took over Play another two times this year, always proving to be a hit with the members.

With Christmas behind us, we were rapidly heading into the Panto season. I, like many members, was practising with my Club several times a week ready to take to the stage yet again. During practice, we managed to squeeze in a Senior Quiz held at Ledbury Rugby Club.

Panto week finally arrived and this year we went back to an old venue, Kingstone High School. With enough One Pluses from Welsh Newton to last a whole night, we were set for a busy week! We had 5 pantos and it was great to see some of our smaller clubs' pair up and perform on the stage, Wednesday-Saturday were sell out nights. This is my favourite competition to bring clubs together and it didn't fail, the cherry on the top being my club winning and heading on that famous bus to the next round a few short weeks later, and placed 2nd in the Panto. Some of our one pluses came to compete as well, Woolhope winning with their Synchronised Swimming. During this weekend we also had Paige Williams competing in Junior Member of the Year placing 5th and myself in Senior Member of the year placing 2nd.

With barely time for a good night sleep, the following day many of our members headed to Stafford to compete in the next round of Public Speaking & and Cheerleading. The Junior Readers from Eardisley securing 1st place and going on to compete in the National placing 2nd, a fantastic achievement. The Seniors didn't do too badly either, sleep deprived and a little loopy, we went on to win the competition dressing up as Bear Grylls, Fab Ric and Crazy Scientist. When we got to National, we didn't do half as well as the Juniors placing 6th overall.

March was all about sports! The return of Sports Day at Queen Elizabeth High School in Bromyard was much anticipated by all the members and another fantastic day of competing. The Juniors got very into Ultimate Frisbee whilst the men slipped and slid around the school hall playing Dodgeball, without a doubt some of the best entertainment I have seen this year. Herefordshire then went onto host the WMA Sports Day at Hereford Sixth Form College, where we had teams placing 2nd and 3rd across the board.

During April we ventured over to Townsend Farm for the Spring Stock Judging Competition. This was another day jam packed with competitors (a trend throughout the year) and 37 juniors in the Sheep class. I'm not sure even George Legge quite knew what he had signed up for when he said he would judge. The popularity in Stockjudging became even more evident at this year's Pre-Rally where was the return of the Horse Stock Judging competition. Despite half our members in being in Blackpool we had a brilliant day at Pre-Rally where we saw everything from Fencing to Poultry Boning and Jointing. With only one minor explosion in catering, we were on a roll.

As May finally rolled around it was time for the big one – Rally. After having to cancel 2020 the Goring Family were kind enough to have us again this year. The Rally was a phenomenal success and with hundreds coming through the door during the daytime we were set for a good day. With just over 500-members, competition was fierce and as the theme was an unusual mix of Ancient Egypt and Outer Space with a touch of Hungry Hippos there was something for everyone. Welsh Newton carried on their trend of being the club to beat, again lifting the Rally Shield. Unlike 12 months ago we were able to have the Annual Rally Dance and boy what a dance it was with just under 1000 people turning up. The bar was packed and the dance floor busy with members from across the country coming to see how we like to party in Herefordshire. The county Rally was a massive success and made a record breaking £15,000. A huge thank you must go to everyone on the Rally Task Group who work so hard to make the day and dance such a success. Their efforts and your support as a Federation is what secured that incredible profit.

In June, a selection of members headed to Newcastle to celebrate 90 years of NFYFC Weekend Away for some members before they become parents, for others just a chance to try going out somewhere new. As my mum always said – there's no rest for the wicked – and on that Sunday we woke up in Newcastle and drove all the way back to Gloucester ready to Carcass Judging for the Three Counties Show. I'm willing to admit this was one of the least favourite days in my time as County Chair having to compete with the worst hangover. I really wouldn't recommend Carcase judging after a night out in Newcastle. Luckily my team mates for Stockjudging were ready and raring to go.

We had competitors heading off to NFYFC Competitions Day in Staffordshire; we also had members attending NFYFC Shearing Competitions and Dairy Stock Judging Finals in the first two weeks of July.

With Steve not only being Three Counties Chairman but also West Midlands Area Chairman, it was down to Herefordshire to host the WMA Stockman of the Year competition. We headed back to the Manning's where we had two full teams entered. With our teams coming both 1st and 2nd , with individual prize cards as well, it was a fantastic day and one we were very proud of.

The end of Royal Welsh Week and the end of July meant it was time for Junior Field Day. Although we call it Junior Field Day, this year with our eager juniors in their masses it felt more like a second Rally. The juniors turned in droves and battled it out. From Cereal Stockjudging, to Tin Foil Police Hats there really is nothing these kids can't do. It was great to see at Prize Giving a huge range of clubs coming up to collect prize cards. The future is bright in HFYFC with these juniors coming up through the ranks.

Before I knew it, we were round to September. Clubs were having AGMs, swapping officers and preparing for a new year. We were all set for Kington Show and the first event of the new year, but unfortunately with the sudden passing of our National Patron, Queen Elizabeth II, the event was cancelled.

The Ploughing Match was certainly something to be proud of this year and really saw this County put its best foot forward in the face of adversity.

To finish off the year we had the Chairmans Ball. For this event we went back down the traditional route of a Black-Tie Ball, held in Eardisley by the Preece Family. With just under 400 people, it was a fantastic evening celebrating the end of a very busy 12 months. Thank you to all the volunteers and Officers who helped on the night and let me ditch the orange stewards vest for an orange dress.

It is only when I have sat down and reflected back on a year as County Chairman than I have come to realise just how much has happened during my post. 12 months ago, I stood before you and told you "My goal for the next 12 months is to get this County back into the strong position" and that goal I feel has been achieved.

Over the last two years of being County Chairman I have learnt, experienced and gained so much. It is not a role to undertake half-heartedly but it is definitely not something you can manage alone. My Officers, friends and family are the reason I have made it through to this point – they have been the back bone of every event, competition and Monday night.

The last month has really illustrated to me just how much this Federation loves and supports each other. To lose one of our own is devastating and something you hope to never experience. We as Young Farmers are here for one another no matter what.

There has been lots of highs and some real lows but there is nothing I have regretted doing during my time in post. It has been my absolute honour and privilege to be your County Chairman. I can only hope that Imi and all my other successors get as much enjoyment out of the role as I have and I wish them all the best in running this fantastic and unique County.

Bethan Anthony – County Chairman 2021-2022