

**BOSBURY PARISH HALL
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024**

Statement of Financial Activity	UNRESTRICTED	RESTRICTED FUNDS			TOTAL £	Year to 31.3.23 TOTAL £
	Hall operations £	Development £	Caretaker £	Building £		
Income						
Events <i>Note 2 & 3</i>	2,275.35	4,823.29			7,098.64	6,297.85
Grants		0.00			0.00	0.00
Donations		0.00			0.00	0.00
Hiring fees	9,655.68				9,655.68	8,256.24
Rents	2,249.92		8,258.43		10,508.35	9,249.96
Gov't support	0.00				0.00	0.00
Asset sales	0.00				0.00	0.00
Interest	(32.91)	254.82	1,472.15		1,694.06	540.65
Dividends			42.06		42.06	42.06
Wayleave	23.84				23.84	0.00
Total Income	14,171.88	5,078.11	9,772.64	0.00	29,022.63	24,386.76
Expense						
Events expenses <i>Note 2 & 3</i>	(1,023.00)	(1,529.63)			(2,552.63)	-1,994.88
Development costs		0.00			0.00	-2,134.37
Caretaker contract costs	(5,418.36)				(5,418.36)	-4,868.50
Other contract costs	(187.50)				(187.50)	-113.14
Repairs & renewals	(5,468.00)				(5,468.00)	-1,306.82
Consumables	(350.08)				(350.08)	-287.94
Insurance	(2,357.47)				(2,357.47)	-2,232.82
Electricity	(5,572.37)				(5,572.37)	-4,777.83
Water	(703.93)				(703.93)	-1,023.19
Fees & subscriptions	(330.00)				(330.00)	-456.00
Telephone	(874.94)				(874.94)	-557.48
Licence	(180.00)				(180.00)	-180.00
Sundry & write-offs	(76.26)				(76.26)	0.00
Depreciation				(12,915.75)	(12,915.75)	-12,915.75
Governance (Accountancy)	(312.00)				(312.00)	-312.00
Total Expense	(22,853.91)	(1,529.63)	0.00	(12,915.75)	(37,299.29)	(33,160.72)
Net Gains/(Losses) on Investments			319.63		319.63	-44.94
NET INCOME/(EXPENDITURE)	(8,682.03)	3,548.48	10,092.27	(12,915.75)	(7,957.03)	(8,818.90)
Transfer between funds	9,772.64	0.00	(9,772.64)		0.00	0.00
NET MOVEMENT IN FUNDS	1,090.61	3,548.48	319.63	(12,915.75)	(7,957.03)	(8,818.90)
RECONCILIATION OF FUNDS						
Total funds brought forward	34,026.22	4,462.62	22,643.84	176,506.47	237,639.15	246,458.05
Total funds carried forward	35,116.83	8,011.10	22,963.47	163,590.72	229,682.12	237,639.15

Balance Sheet as at 31st March 2024	UNRESTRICTED	RESTRICTED FUNDS			TOTAL £	As at 1.4.23 TOTAL £
	Hall operations £	Development £	Caretaker £	Building £		
Fixed Assets <i>Note 4</i>				163,590.72	163,590.72	176,506.47
Debtors						
Debtors	0.00				0.00	1,364.48
Prepayments	(240.00)				(240.00)	-391.63
Bank accounts						
Current a/c	11,018.46				11,018.46	6,935.55
Deposit a/c	2,717.59				2,717.59	22,474.95
Development a/c		1,023.73			1,023.73	1,011.55
Deposit a/c		0.92			0.92	0.92
COIF Deposit a/c	21,620.78	6,986.45	21,035.87		49,643.10	28,128.89
COIF Investment fund			1,927.60		1,927.60	1,607.97
Creditors	0.00				0.00	0.00
Net Current Assets	35,116.83	8,011.10	22,963.47	0.00	66,091.40	61,132.68
NET ASSETS	35,116.83	8,011.10	22,963.47	163,590.72	229,682.12	237,639.15
The funds of the charity:						
Restricted Funds		8,011.10	22,963.47	163,590.72	194,565.29	203,612.93
Unrestricted Funds	35,116.83				35,116.83	34,026.22
TOTAL CHARITY FUNDS	35,116.83	8,011.10	22,963.47	163,590.72	229,682.12	237,639.15

Approved by the Management Committee on 30/4/24

Signed by-

Nat Hone
Chairman

Independent Examiner's Report to Bosbury Parish Hall

I have reviewed the books and records of the Bosbury Parish Hall for the Year ended 31st March 2024 and have made all the enquiries required under The Charities Act 2011. On the basis of the information supplied to me, I confirm that the accounts for the year ended on that date are in accordance with the requirements of that Act.

Approved by the Independent Examiner on 30/09/2024

Signed by-

Luke Keegan
Independent Examiner

**BOSBURY PARISH HALL
ANNUAL ACCOUNTS FOR THE YEAR ENDED TO 31st MARCH 2024**

Notes to the accounts

Note 1 Accounting Policies

a) Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard FRS102 (effective January 2016). They comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP). The Trustees have opted to apply the small entities regime under FRS102.

b) Incoming Resources

Income is accounted for on entitlement to its receipt.

c) Resources expended

Expenditure is accounted for on an accruals basis.

d) Funds accounting

Unrestricted General Fund

This fund can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted Funds (Previously The Restricted Endowment Fund and the Unrestricted Designated Fund)

Caretaker Fund

The Hall was given a cottage to maintain a caretaker in a bequest from the estate of the late Mr T S Hone. The Committee resolved that it could not afford to maintain the cottage. It therefore resolved to sell it and use some of the proceeds for a much needed renovation. In order to keep to the spirit of the bequest, the Committee resolved to maintain a fund invested on commercial terms of £100,000 to produce income to contribute to the cost of a caretaker resolved to maintain a fund invested on commercial terms of £100,000 to produce income to contribute to the cost of a caretaker.

Development Fund

These are funds received specifically to be spent on further stages of development of the Hall premises.

Building

This is the net book value of funds spent on the premises. Adjusted retrospectively re depreciated item.

e) Depreciation

Depreciation of fixed assets is charged at the rates estimated to write off their costs over their expected useful lives. Land and Buildings have not been depreciated as it is uncertain how much of the cost relates to land (which does not depreciate). Trustees also believe that no impairment of their value, below the value shown in the Accounts has taken place. Hall Development and the Tennis Court & Bowling Green are depreciated at the rate of 4% of cost per annum and Fixtures and fittings are depreciated at the rate of 10% of cost per annum.

Note 2 - General Fund Events	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	£	£	£	£	£
Income					
FITS	610.00	140.00	494.20	451.15	1,695.35
100 Club	-	-	580.00	-	580.00
Total	610.00	140.00	1,074.20	451.15	2,275.35
Expense					
FITS	279.00	-	372.00	372.00	1,023.00
Total	279.00	-	372.00	372.00	1,023.00

Note 3 - Restricted Fund Events

Income					
Quiz night	-	-	-	-	-
Bluebell walk	1,531.41	-	-	-	1,531.41
Misc fund raiser	-	-	-	329.77	329.77
Christmas fair/calendar	25.00	-	1,034.85	820.00	1,979.85
Tree of Light	-	-	147.50	83.58	231.08
Wassail evening	-	-	-	751.38	751.38
Easter	-	-	-	-	-
Total	1,556.41	-	1,182.15	2,084.73	4,823.29
Expense					
Quiz night	-	-	-	-	-
Bluebell walk	765.71	-	-	-	765.71
Misc fund raiser	-	-	-	-	-
Christmas fair/calendar	-	-	50.00	475.20	525.20
Tree of Light	-	-	-	-	-
Wassail evening	-	-	238.72	-	238.72
Easter	-	-	-	-	-
Total	765.71	-	288.72	475.20	1,529.63

Note 4 - FIXED ASSETS

	Land and Buildings	Hall Extension	Tennis Court/ Bowling Grn	Hall Development	Fixtures & Fittings	TOTAL
	£	£	£	£	£	£
COST at 01.04.23	15,446.00	60,802.00	40,253.00	282,640.81	29,824.75	428,966.56
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
COST at 31.03.24	15,446.00	60,802.00	40,253.00	282,640.81	29,824.75	428,966.56
DEPRECIATION Rate/year	0%	0%	4%	4%	10%	
Cumulative charge at 01.04.23	-	14,592.08	33,811.92	174,231.36	29,824.75	252,460.11
Charge for the year	-	-	1,610.12	11,305.63	-	12,915.75
On disposals	-	-	-	-	-	-
Cumulative charge at 31.03.24	-	14,592.08	35,422.04	185,536.99	29,824.75	265,375.86
NET BOOK VALUE at 31.03.24	15,446.00	46,209.92	4,830.96	97,103.82	0.00	163,590.70
at 01.4.23	15,446.00	46,209.92	6,441.08	108,409.45	-	176,506.47

Note 5 - Trustee Remuneration

Trustees received no remuneration or reimbursement of personal expenses in the year.

Note 6 - External Examiner Remuneration

An amount of £312 has been accrued for the remuneration of the external examiner.

Note 7 - Staff Costs

The charity employs no staff. All services are provided by independent contractors.