

Charity registration number 520853

**MURTON RECREATIONAL CHARITY  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# MURTON RECREATIONAL CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs H Napier Mr G Maitland Mrs J Maitland Mrs L Riley Mr A Napier Mr R Adcock-Forster Mr P Penman Mr M Grogan Mr S Robson Mrs E A Cowley Mr K Dixon Mrs M Rafferty L Grogan Mrs E Miller Mr K Longstaff
<b>Charity number</b>	520853
<b>Business address</b>	Glebe Centre Durham Place Murton Seaham Co Durham SR7 9BX
<b>Auditor</b>	Inspire Compliance Limited 6 Queens Court North Third Avenue Team Valley Trading Estate Gateshead Tyne and Wear NE11 0BU
<b>Bankers</b>	Barclays Bank Plc

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# MURTON RECREATIONAL CHARITY

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# MURTON RECREATIONAL CHARITY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Name, registered office and constitution of the charity**

The full name of the charity is Murton Recreational Charity. The legal registration details are:-

Date of incorporation: 20 January 1986  
Charity Registration Number: 520853  
Registered Office: The Glebe Centre, Murton, Seaham, Co. Durham SR7 9BX  
Telephone number: +44 (0)191 520 8650

### **Objectives and activities**

The object of the Charity is the provision and maintenance of a community / social centre, sports pavilion and recreation ground for the use of the inhabitants of the Parish of Murton and the neighbourhood thereof without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of well being for the said inhabitants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

To meet the objectives in 2023 - 2024, the following activities, listed below,

Regular weekly / monthly bookings -

- Gymnasium and Cardio-vascular equipment exercises, including GP referrals.
- Various sports coaching for youngsters
- Adult football and cricket
- Junior football and cricket
- Carpet bowls
- Children's multi-sports sessions.
- Weight management sessions.
- Cycling Club.
- Walking group sessions.
- Karate lessons.
- Tai Chi.
- Mother & Toddler Crèche sessions (Daily)
- Heritage Society
- Dog training sessions

The facilities and services that the centre can provide have proved to be a popular choice with local and nearby residents, which has led to a return to the use for wedding, christening and funeral receptions; children's birthday parties, etc.

# MURTON RECREATIONAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

The board of Trustees are satisfied with the performance of the charity however Covid restrictions changed the landscape of the business in relation to corporate meetings / training events, and consider that the charity is in a good position at 31 March 2023 to continue its activities during the forthcoming year, and that the charity's assets are adequate to full fill its present obligations.

The operational and financial performance is monitored and discussed in structured monthly meetings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives to enable us to plan our future activities. In particular, the Trustees consider how planned activities will enhance and contribute to the aims and objective they have set.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As required by our Financial Regulations, quarterly financial statements were presented to the General Management Committee and a full copy of the Auditors Report was produced for each trustee.

The manager of the charity resigned from the post in July 2022 and was employed on a contracted salary of £28,000 per annum. Following the resignation temporary arrangements were put in place for current members of staff to cover parts of the role, however Trustees decided that the the charity needed an overall manager to cover all aspects of the operation of the centre. Unfortunately, due to the financial restrictions of the charity the cost of employing a new manager was not financially feasible, therefore it was agreed by Trustees and members of the Parish Council, that the Clerk would cover this role. The contracted hours of the Clerk were increase from 30hours to 37hours to embrace the role. The Parish Council agreed to continue its financially support of the Association with the annual grant and also cover the additional salary costs of the Clerk. As a result Murton Welfare Association will see a reduction of approximately £28, 000 per annum on salary costs.

### **Public Benefit**

The Trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the Charity delivers worthwhile public benefit. Due regard is paid to the guidance on public benefit when deciding on what new projects the Charity should undertake.

### **Risk Assessment**

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The General Management Committee adopted a Risk Assessment Policy Submitted by the Secretary in March 2001, and this document has been subjected to an annual review since that date.

The object of the Charity is the provision and maintenance of a community / social centre, sports pavilion and recreation ground for the use of the inhabitants of the Parish of Murton and the neighbourhood thereof without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of well being for the said inhabitants.

### **Structure, governance and management**

# MURTON RECREATIONAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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The Charity's Constitution is contained in a governing document, known as a Scheme, which was sealed on 20th January 1986. The Secretary of the Charity holds a copy of this document on file.

The head of the organisation is the Chairman of the Association. This position is supported by the following: -

- Secretary of the Association - who is the Chief Officer and is responsible for an Administrative unit; a Services Unit. This officer is also the Company Secretary of our subsidiary organisation, Glebe Centre Enterprises Ltd. Which entails responsibility for Conference Rooms, as well as a Bar and Catering Unit
- General Committee - comprising all 15 representative Trustees and an Executive Committee of 6 Trustees, which include the Chairman and Treasurer.
- A total of 2 full-time and 3 part-time staff are jointly employed on the activities of both the Charity and its subsidiary company.

The Charity is not part of a wider network.

The Trustees who served during the year were:

Mrs H Napier  
Mr G Maitland  
Mrs J Maitland  
Mrs L Riley  
Mr A Napier  
Mr R Adcock-Forster  
Mr P Penman  
Mr M Grogan  
Mr S Robson  
Mrs E A Cowley  
Mr K Dixon  
Mrs M Rafferty  
L Grogan  
Mrs E Miller  
Mr K Longstaff

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Auditor

In accordance with the company's articles, a resolution proposing that Inspire Compliance Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr P Penman

Trustee

Dated: 17/12/2024

# **MURTON RECREATIONAL CHARITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MURTON RECREATIONAL CHARITY

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MURTON RECREATIONAL CHARITY

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#### Opinion

We have audited the financial statements of Murton Recreational Charity (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# MURTON RECREATIONAL CHARITY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MURTON RECREATIONAL CHARITY

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#### **Responsibilities of Trustees**

As explained more fully in the statement of trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with trustees and our management;
- We assessed the extent of compliance with laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

# MURTON RECREATIONAL CHARITY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MURTON RECREATIONAL CHARITY

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In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

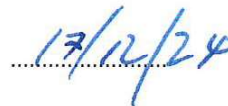
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Tait BFP ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Inspire Compliance Limited



Chartered Accountants  
Statutory Auditor

6 Queens Court North  
Third Avenue  
Team Valley Trading Estate  
Gateshead  
Tyne and Wear  
NE11 0BU

Inspire Compliance Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
<b>Income and endowments from:</b>							
<u>Charitable activities</u>							
Voluntary Income	1	89,199	-	89,199	111,159	-	111,159
Activities for generating funds	1	21,139	-	21,139	23,218	-	23,218
Investments	2	1,094	-	1,094	208	-	208
Other income	3	-	-	-	1,920	-	1,920
<b>Total income</b>		<u>111,432</u>	<u>-</u>	<u>111,432</u>	<u>136,505</u>	<u>-</u>	<u>136,505</u>
<b>Expenditure on:</b>							
Charitable activities	6	<u>125,112</u>	<u>69,427</u>	<u>194,539</u>	<u>113,531</u>	<u>70,145</u>	<u>183,676</u>
<b>Total expenditure</b>		<u>125,112</u>	<u>69,427</u>	<u>194,539</u>	<u>113,531</u>	<u>70,145</u>	<u>183,676</u>
Net gains/(losses) on Investments		<u>-</u>	<u>(13,450)</u>	<u>(13,450)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure and movement in funds</b>		<u>(13,680)</u>	<u>(82,877)</u>	<u>(96,557)</u>	<u>22,974</u>	<u>(70,145)</u>	<u>(47,171)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>71,621</u>	<u>1,154,173</u>	<u>1,225,794</u>	<u>48,647</u>	<u>1,224,318</u>	<u>1,272,965</u>
<b>Fund balances at 31 March 2024</b>		<u>57,941</u>	<u>1,071,296</u>	<u>1,129,237</u>	<u>71,621</u>	<u>1,154,173</u>	<u>1,225,794</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		964,986		1,027,758
Investments	11		27,500		40,950
			<u>992,486</u>		<u>1,068,708</u>
<b>Current assets</b>					
Debtors	12	62,521		58,738	
Cash at bank and in hand		89,983		107,633	
		<u>152,504</u>		<u>166,371</u>	
<b>Creditors: amounts falling due within one year</b>	13	(15,753)		(9,285)	
<b>Net current assets</b>			<u>136,751</u>		<u>157,086</u>
<b>Total assets less current liabilities</b>			<u>1,129,237</u>		<u>1,225,794</u>
<b>The funds of the charity</b>					
Restricted income funds	15		1,071,296		1,154,173
Unrestricted funds	16		57,941		71,621
			<u>1,129,237</u>		<u>1,225,794</u>

The financial statements were approved by the Trustees on 27/11/24.



Mr P. Penman  
Trustee

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

### 1 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Voluntary Income</b>		
Sale of goods	72,000	72,000
Services provided under contract	1,450	3,327
Sales of services by beneficiaries	15,749	35,832
<b>Activities for generating funds</b>		
Performance related grants	5,544	9,959
Ancillary trading income	15,595	13,259
	<u>110,338</u>	<u>134,377</u>

### 2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,094</u>	<u>208</u>

### 3 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>-</u>	<u>1,920</u>

### 4 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>53,233</u>	<u>57,897</u>
<b>Analysed between:</b>		
Charitable activities	<u>53,233</u>	<u>57,897</u>

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

<b>5</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	3,220	3,065
	Depreciation of owned tangible fixed assets	69,427	70,145
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Charitable activities</b>		
		<b>Charitable Expenditure</b>	<b>Charitable Expenditure</b>
		<b>2024</b>	<b>2023</b>
		£	£
	Depreciation and impairment	69,427	70,145
	Rates & Water	5,929	6,582
	Insurance	9,323	8,248
	Heat, light & power	40,201	24,743
	Repairs & maintenance	8,138	11,028
	Postage & stationery	30	-
	Telephone	1,634	1,531
	Establishment - other	6,274	3,264
	Bank charges	350	238
		<u>          </u>	<u>          </u>
		141,306	125,779
	Share of governance costs (see note 4)	53,233	57,897
		<u>          </u>	<u>          </u>
		194,539	183,676
		<u>          </u>	<u>          </u>
	<b>Analysis by fund</b>		
	Unrestricted funds	125,112	113,531
	Restricted funds	69,427	70,145
		<u>          </u>	<u>          </u>
		194,539	183,676
		<u>          </u>	<u>          </u>
	<b>For the year ended 31 March 2023</b>		
	Unrestricted funds	113,531	
	Restricted funds	70,145	
		<u>          </u>	
		183,676	
		<u>          </u>	
<b>7</b>	<b>Trustees</b>		
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: None).		

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,593	46,196
Social security costs	2,486	2,740
Other pension costs	4,524	3,596
	<u>47,603</u>	<u>52,532</u>

The above number of employees includes those staff carrying out work for Glebe Centre Enterprises Ltd.

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	1,956,671	310,010	2,266,681
Additions	-	6,655	6,655
	<u>1,956,671</u>	<u>316,665</u>	<u>2,273,336</u>
At 31 March 2024	1,956,671	316,665	2,273,336
<b>Depreciation and impairment</b>			
At 1 April 2023	993,768	245,155	1,238,923
Depreciation charged in the year	58,700	10,727	69,427
	<u>1,052,468</u>	<u>255,882</u>	<u>1,308,350</u>
At 31 March 2024	1,052,468	255,882	1,308,350
<b>Carrying amount</b>			
At 31 March 2024	<u>904,203</u>	<u>60,783</u>	<u>964,986</u>
At 31 March 2023	<u>962,903</u>	<u>64,855</u>	<u>1,027,758</u>

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

### 11 Fixed asset investments

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 April 2023 & 31 March 2024	40,950
<b>Impairment</b>	
At 1 April 2023	-
Impairment losses	13,450
At 31 March 2024	13,450
<b>Carrying amount</b>	
At 31 March 2024	27,500
At 31 March 2023	40,950

### 12 Debtors

	<b>2024 £</b>	<b>2023 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,750
Other debtors	60,612	55,031
Prepayments and accrued income	1,909	1,957
	<u>62,521</u>	<u>58,738</u>

### 13 Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Other taxation and social security	1,363	1,074
Trade creditors	3,135	198
Other creditors	-	62
Accruals and deferred income	11,255	7,951
	<u>15,753</u>	<u>9,285</u>

### 14 Retirement benefit schemes

	<b>2024 £</b>	<b>2023 £</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,524	3,596

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£
	1,154,173	(69,427)	(13,450)	1,071,296
	<u>1,154,173</u>	<u>(69,427)</u>	<u>(13,450)</u>	<u>1,071,296</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 March 2023</b>
	£	£	£	£
	1,224,318	(70,145)	-	1,154,173
	<u>1,224,318</u>	<u>(70,145)</u>	<u>-</u>	<u>1,154,173</u>

#### Purpose of restricted funds

##### Welfare Modernisation Project

The project was to modernise the Welfare building in Murton. The trustees constantly look to maintain and improve the building and its facilities. This fund represents the total externally financed using restricted funds. A transfer is made each year to unrestricted funds which equates to the figure charged for depreciation in the SOFA, on these assets.

##### J McGinn

The estate of J McGinn gifted paintings by the artist to the Murton Welfare Association.

##### Multi Purpose Community Sports Facility

The fund has been established to build a new community sports facility to replace the old cricket pavilion.

##### Youth Shelter

The fund was set up to redevelop the former tennis court pavilion in the park for the young people in the village, giving them a safe place to socialise with friends and participate in positive activities.

##### Regeneration Project

Funding was obtained from Durham County Council Area Action Partnership Scheme and the Government's Jobs for the Future Fund to promote use of the new building and to identify groups and organisations seeking the use of such facilities.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	71,621	111,432	(125,112)	57,941
	<u>71,621</u>	<u>111,432</u>	<u>(125,112)</u>	<u>57,941</u>

# MURTON RECREATIONAL CHARITY

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

### 16 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	48,647	136,505	(113,531)	71,621

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	964,986	964,986
Investments	1,000	26,500	27,500
Current assets/(liabilities)	56,941	79,810	136,751
	<u>57,941</u>	<u>1,071,296</u>	<u>1,129,237</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	-	1,027,758	1,027,758
Investments	1,000	39,950	40,950
Current assets/(liabilities)	70,621	86,465	157,086
	<u>71,621</u>	<u>1,154,173</u>	<u>1,225,794</u>

### 18 Unrestricted funds

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately three months of unrestricted expenditure. This provides sufficient funds to cover management and administration support costs.

### 19 Related party transactions

The charity owns all of the issued share capital of the company Glebe Centre Enterprises Limited (the company). All of the activities undertaken by this company take place in the Murton Recreational Charity's (the Charity) premises, The Glebe Centre or the Multi-Purpose Community Sports Facility. Glebe Centre Enterprises Ltd pays various costs towards the repair and upkeep of the establishment and its fixtures, fittings and equipment and also meets part of the wages costs of the Charity via Gift Aid. Your attention is drawn to the inter company loan account included in debtors which reflects the monies advanced to the Company to allow it to trade. The balance owing to the Charity as at 31 March 2024 is £60,265 (2023: £53,658). The loan is repayable on demand and there is no interest charged.