

Charity registration number: 520617
Scout Association registration number: 11200



Cumbria County Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Cumbria County Scout Council

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Cumbria County Scout Council

Reference and Administrative Details

Trustees	Gavin Scott, County Chair Nicky Ripley, Secretary acted to 21 September 2023 Alan Clark, Treasurer Eddie Ward,, Lead Volunteer John Seed, Nominated Member, Chair of Facilities Josh Mcleod, Elected Member Peter Nicol, Elected Member Josh Musgrave, Elected Member Arthur Lester, Elected Member Neil Northman, Nominated Member acted to 21 September 2023 Carolyn Otley, Nominated Member acted from 21 September 2023 Martin Porter, Co-opted Member acted from 27 April 2024 Angus Beechley, Youth Lead Volunteer acted from 1 May 2024
Charity Registration Number	520617
Principal Office	Stricklandgate House 92 Stricklandgate Kendal Cumbria LA9 4PU
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants and Statutory Auditors Lowther House Lowther Street Kendal Cumbria LA9 4DX
Solicitors	Burnetts 6 Victoria Place Carlisle Cumbria CA1 1RS
Bankers	HSBC Bank Plc 64 Highgate Kendal Cumbria LA9 4TQ

Cumbria County Scout Council

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objectives of the County are as a unit of the Scout Association.

The Purpose of Scouting

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

The Values of Scouting

As Scouts we are guided by these values:

- Integrity - We act with integrity; we are honest, trustworthy and loyal.
- Respect - We have self-respect and respect for others.
- Care - We support others and take care of the world in which we live.
- Belief - We explore our faiths, beliefs and attitudes.
- Co-operation - We make a positive difference; we co-operate with others and make friends.

The Scout Method

Scouting takes place when young people, in partnership with adults, work together based on the values of Scouting and:

- Enjoy what they are doing and have fun
- Take part in activities indoors and outdoors
- Learn by doing
- Share in spiritual reflection
- Take responsibility and make choices
- Undertake new and challenging activities
- Make and live by their Promise.

Public benefit

The main activities of the Scout County are:

Developing Scouting in the County

Supporting Districts

Providing events to support the Youth Programme

Providing Adult Training and Activity Training

Operating a County Scout Centre at Ennerdale

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cumbria County Scout Council

Trustees' Report (continued)

Achievements and performance

Summary of the main achievements of the charity during the year

We started the year under review in April 2023 with a hectic period of selections for very different and very important roles. We commenced our search for our Patrol to represent Cumbria at Roverway in Norway, had the historic duty to select young people to represent Cumbria Scouts at the Coronation of HM King Charles III, completed the search for a new Lead Volunteer for Eden District and commenced the search for a new Lead Volunteer for Reivers District.

The County Team continued to be reshaped as part of the National transformation and a new County Team structure was established in advance of formal transformation, helping us work well together.

The Trustee Board has adapted to the changes to ensure that the focus is on governance and work continues to aid oversight and processes. These changes will continue the work to align ourselves with charity regulators across the UK. The County now benefits from a digital structure for cloud-based storage of records and data.

On the subject of assurance and oversight the Trustee Board were pleased to note excellent levels of compliance with mandatory training across the County, well within national targets.

We are pleased that the Board were able to provide First Aid training resources to every District, which has helped our First Response training levels to be the envy of the Region.

Work on assurance and compliance continues in conjunction with HQ Rapid Assurance Team, with a focus on Nights Away, Adult Training, Safety, Activity Permits and International Travel.

We were very well represented at the St. George's Day Celebration at Windsor with 17 King & Queen Scouts invited, as well an award of Meritorious Conduct to Beaver Scout, Wesley Todd and several adult top award holders.

King & Queen Scouts

Finn Ballantyne	Adam Bleasdale	Brad Knowles
Leah Albion	Aurora Davidson	Charlotte Horne
Alexandra Nicklin	Kieran Ryan	Francis Smith-Ward
Jack Bingham	Kai Flaherty	Emma Knowles
Robert Albion	Liam Edgley	Marcus Knaggs
Oliver Rushton	Hamish Smeaton	

Silver Wolf

Bryan Caine	Diane Robertson	John Danks	Graham White
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Bar to the Silver Acorn

Brian Butterworth	Elizabeth Hall	Patricia Grisedale	Keith King
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Cumbria County Scout Council

Trustees' Report (continued)

Two of our young people also received recognition as joint Young Person of the Year in the Pride of Cumbria Awards, namely Wesley Todd and Frankie McMillan.

Several of our youth members were invited to Buckingham Palace to receive their Gold Duke of Edinburgh Award, with 10 recorded in our annual census along with many more Silver and Bronze, Many Chief Scout Awards presented to our Squirrels, Beavers, Cubs, Scouts and Explorer Scouts.

Further to their support of his majesty's coronation, we are pleased to note the award of HM The King's Coronation Medal to Euan Gilfillan, Victoria Mitchell and Shona Tait.

Our annual census took place at the end of January, and it was pleasing to see continued growth.

- Youth Membership - up 2.1% (3027)
- Adult Membership - up 2.4% (959)
- Total Membership - up 1% (3986)

We welcomed new District Lead Volunteers to the team during the year, Nigel Harling in Eden District and David Humes in Reivers District.

Ennerdale Scout Training and Campsite

Much practical work continues on our County campsite, with grateful thanks to a small team of volunteers. Focus has also been on compliance and safety with Safe Premises Audit refreshed and procedures reviewed, under the oversight of the County Support Team to feed back to the Trustee Board.

Financial review

The charity made a surplus of £2,076 (2023 - £9,354 before the reduction in value of the Ennerdale site). Reserves as at 31 March 2024 amounted to £574,232 (2023 - £572,156) of which £99,949 (2023 - £90,852) were undesignated free reserves.

Policy on reserves

The County's policy on Reserves is to hold sufficient resources to continue the charitable activities of the County should income and fundraising activities fall short. The County Trustee Board considers that the County should hold an Operating Cost Reserve equivalent to approximately 12 months normal running costs, determined to be £50,000.

In addition to the Operating Cost Reserve, at year end the County held an accumulated reserve of unrestricted general funds of over £50,000, together with monies reserved for: improvement of the facilities at Ennerdale, development initiatives and financial support for international activities.

Principal funding sources

The principal sources of funding for the County are:

Annual Levy on all Young People

Grants

Income from investments

Gifts, Donations and Legacies

Cumbria County Scout Council

Trustees' Report (continued)

Investment policy and objectives

The County maintains a low risk strategy for the investment of its funds. All funds are held in cash or short term bonds (maximum duration 2 years) with mainstream banks or building societies and the level of holdings reflects the limits of the Financial Services Compensation Scheme.

The County Trustee Board regularly monitors the levels of bank balances and the interest rates received to ensure the County obtains maximum value and income from its banking arrangements. Occasionally this may involve using an account that requires a period of notice before funds may be withdrawn; before doing so the County Trustee Board considers cash flow requirements.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in scout numbers and interest rates. The Charity uses short term bonds to minimise exposure to interest rate fluctuations.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses a mixture of long-term and short-term debt finance. The charity is funding the Jamboree costs while the Scouts and their families are raising funds. Although this should be covered by fundraising, the time delay may cause liquidity issues for the charity, as would any shortfall. The trustees are aware of this and are involved in encouraging the relevant Scout leaders and their Scouts to reach their targets within the necessary timeframes.

Cumbria County Scout Council

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The County's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye-laws of the Association and the Policy, Organisation and Rules (POR) of The Scout Association.

The County is a trust established under its rules which are common to all Scouts.

The Trustees are appointed in accordance with the POR of The Scout Association.

Organisational structure

The County is managed by the County Trustee Board, the members of which are the 'Charity Trustees' of the County Scout Council which is an educational charity. As charity trustees they are responsible for complying with the legislation applicable to charities. This includes registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The Trustee Board comprises: a Chairman, Secretary, Treasurer, County Lead Volunteer, County Youth Lead Volunteer, members nominated by the County Lead Volunteer in consultation with the County Chairman, and members elected by the County Scout Council. The Trustee Board meets at least 4 times each year.

This County Trustee Board exists to support the County Lead Volunteer in meeting the responsibilities of the appointment. Its duties are laid out in detail in the Scout Association's POR 5.16. Its principal responsibilities are:

- Compliance with POR
- Protecting and maintaining property and equipment
- Managing County finances
- Providing insurance for people, property and equipment
- Providing sufficient resources for Scouting to operate
- Promoting and supporting the development of Scouting
- Managing and implementing a safety policy
- Ensuring a positive image of Scouting locally
- Appointing and managing sub-committees
- Ensuring that Young People are meaningfully involved in decision making at all levels
- Opening, closing and amalgamating Districts, County Scout Network and Scout Active Support units
- Appointing and managing an Appointments Advisory Committee

It must also: appoint administrators, advisors, and co-opted members; approve the Annual Report and annual Accounts after their examination by an appropriate auditor, independent examiner or scrutineer; present the Annual Report and Annual Accounts to the Scout Council at the AGM and submit them to the appropriate charity regulator; maintain any necessary confidentiality on Trustee Board business; act as a responsible employer in line with Scouting values and relevant legislation; ensure line management responsibilities for staff are clearly established and communicated

Cumbria County Scout Council

Trustees' Report (continued)

Risk and Internal Control

The County Trustee Board has identified the major risks to which they believe the County is exposed. These have been reviewed and systems have been established to mitigate them. The main areas of concern that have been identified are:

- **Failure to follow Safeguarding Procedures.** All adults are trained in Safeguarding procedures and carry a reminder card. The Scout Association maintains a dedicated team to deal with any issues as a matter of urgency.
- **Damage to the building, property and equipment.** The County has sufficient buildings and contents insurance in place to mitigate against permanent loss.
- **Injury to leaders, helpers, supporters and members.** The County through membership fees contributes to the Scout Association's national accident insurance policy. Risk Assessments are undertaken before all activities.
- **Reduced income.** The County is primarily reliant upon income from subscriptions and grants. The County holds a reserve to ensure the continuity of activities should there be a major reduction in income. The Trustee Board could raise the value of subscriptions to increase the income to the County, either temporarily or permanently, if necessary.
- **Unauthorised expenditure.** Limits on spending commitments by Lead Volunteers and other spending officers responsible for the specific activities, are set in an annual budget agreed by the Trustee Board. Other spending is specifically authorised by the Treasurer, the Finance & General Purposes Sub-Committee or the Trustee Board depending on the amount concerned. All cheques require two signatories and cheque signing limits are in place.

Cumbria County Scout Council

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 August 2024 and signed on its behalf by:



.....
Gavin Scott
Trustee



.....
Eddie Ward,
Trustee

Cumbria County Scout Council

Independent Examiner's Report to the trustees of Cumbria County Scout Council

I report to the trustees on my examination of the accounts of Cumbria County Scout Council for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Cumbria County Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Cumbria County Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Cumbria County Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Helen Holmes FCA BSc
Chartered Accountants and Statutory Auditors
ICAEW

Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

Date: 22 August 2024

Cumbria County Scout Council

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	33,571	1,400	34,971
Charitable activities	3	45,732	17,011	62,743
Investment income	4	5,909	-	5,909
Total income		<u>85,212</u>	<u>18,411</u>	<u>103,623</u>
Expenditure on:				
Charitable activities	5	<u>(71,376)</u>	<u>(30,171)</u>	<u>(101,547)</u>
Total expenditure		<u>(71,376)</u>	<u>(30,171)</u>	<u>(101,547)</u>
Net movement in funds		13,836	(11,760)	2,076
Reconciliation of funds				
Total funds brought forward		<u>556,752</u>	<u>15,404</u>	<u>572,156</u>
Total funds carried forward	20	<u><u>570,588</u></u>	<u><u>3,644</u></u>	<u><u>574,232</u></u>

The notes on pages 13 to 30 form an integral part of these financial statements.

Cumbria County Scout Council

Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		35,802	11,622	47,424
Charitable activities		41,220	50,032	91,252
Investment income	4	1,481	-	1,481
Other income		258	-	258
Total income		<u>78,761</u>	<u>61,654</u>	<u>140,415</u>
Expenditure on:				
Charitable activities		<u>(73,720)</u>	<u>(57,341)</u>	<u>(131,061)</u>
Total expenditure		<u>(73,720)</u>	<u>(57,341)</u>	<u>(131,061)</u>
Net income		5,041	4,313	9,354
Gross transfers between funds		338,150	(338,150)	-
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets for charity's own use		<u>(218,018)</u>	-	<u>(218,018)</u>
Net movement in funds		125,173	(333,837)	(208,664)
Reconciliation of funds				
Total funds brought forward		<u>431,579</u>	<u>349,241</u>	<u>780,820</u>
Total funds carried forward	20	<u>556,752</u>	<u>15,404</u>	<u>572,156</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

Cumbria County Scout Council
(Registration number: 520617)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	243,279	243,412
Investments	14	<u>161,098</u>	<u>157,600</u>
		<u>404,377</u>	<u>401,012</u>
Current assets			
Stocks	15	4,603	2,352
Debtors	16	26,574	6,073
Investments	17	80,957	80,159
Cash at bank and in hand	18	<u>200,347</u>	<u>211,950</u>
		312,481	300,534
Creditors: Amounts falling due within one year	19	<u>(142,626)</u>	<u>(129,390)</u>
Net current assets		<u>169,855</u>	<u>171,144</u>
Net assets		<u>574,232</u>	<u>572,156</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	3,644	15,404
Unrestricted income funds			
Unrestricted funds		<u>570,588</u>	<u>556,752</u>
Total funds	20	<u>574,232</u>	<u>572,156</u>

The financial statements on pages 10 to 30 were approved by the trustees, and authorised for issue on 20 August 2024 and signed on their behalf by:



.....
Gavin Scott
Trustee

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Cumbria County Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated as residual value is more than cost
Office equipment	25% reducing balance
Boats and camping equipment	25% reducing balance (boats 10-20% straight line)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors

Are amounts due from customers for merchandise sold or services performed in the ordinary course of business and are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds		Total 2024	Total 2023
	General	Restricted		
	£	funds	£	£
		£		
Donations and legacies;				
County Levy	12,060	-	12,060	10,695
Donations from companies, trusts and similar proceeds	-	-	-	800
Donations from individuals	1,511	1,400	2,911	15,929
Grants, including capital grants;				
Cumbria County Council grant	-	-	-	20,000
Westmorland & Furness Council Grant	10,000	-	10,000	-
Cumberland Council Grant	10,000	-	10,000	-
	<u>33,571</u>	<u>1,400</u>	<u>34,971</u>	<u>47,424</u>

The trustees are grateful for all donations and financial assistance received, from both individuals and organisations, in support of Scouting in Cumbria.

3 Income from charitable activities

	Unrestricted funds		Total 2024	Total 2023
	General	Restricted		
	£	funds	£	£
		£		
Badge sales	118	-	118	825
Facilities income: Ennerdale	38,854	-	38,854	29,177
Roverway: Fundraising & other support	-	13,010	13,010	-
Jamboree: Fundraising & other support	-	4,001	4,001	50,032
Sectional activities	6,760	-	6,760	11,218
	<u>45,732</u>	<u>17,011</u>	<u>62,743</u>	<u>91,252</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	5,909	5,909	1,481

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Cost of badges and neckers sold	75	-	75
Facilities expenditure: Ennerdale	33,536	-	33,536
Depreciation of boats and camping equipment	673	-	673
Jamboree and international expenditure	-	17,637	17,637
Roverway expenditure	-	12,534	12,534
Sectional activities and support costs	15,908	-	15,908
Leader training	6,734	-	6,734
Depreciation of Ennerdale equipment	84	-	84
Support costs	11,427	-	11,427
Governance costs	2,939	-	2,939
Total for 2024	71,376	30,171	101,547
Total for 2023	73,720	57,341	131,061

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Cost of badges and neckers sold	75	-	75	701
Facilities expenditure:				
Ennerdale	33,536	-	33,536	31,585
Depreciation of Ennerdale equipment	673	-	673	591
Jamboree and international expenditure	17,637	-	17,637	57,341
Roverway expenditure	12,534	-	12,534	-
Section activities and support costs	15,908	-	15,908	19,250
Leader training	6,734	-	6,734	5,203
Depreciation of boats and camping equipment	84	-	84	112
Jamboree IST Support	-	-	-	1,200
Support costs	-	11,427	11,427	11,086
Governance costs	-	2,939	2,939	3,992
	<u>87,181</u>	<u>14,366</u>	<u>101,547</u>	<u>131,061</u>

£71,376 (2023 - £73,720) of the above expenditure was attributable to unrestricted funds and £30,171 (2023 - £57,341) to restricted funds.

Governance costs and support costs are shown in more detail in note 6.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2024	Total 2023
	General		
	£	£	£
Independent Examiner's remuneration	1,980	1,980	1,980
AGM expenses	416	416	672
Travel and subsistence	543	543	1,340
	<u>2,939</u>	<u>2,939</u>	<u>3,992</u>

Support costs:

	2024	2023
	£	£
Staff Costs	7,390	5,648
Insurance	574	553
County Office costs	2,019	1,909
Cost of meetings	78	100
Printing, postage, stationery and telephone	285	287
Software costs	367	345
Other miscellaneous expenses	425	600
Fees for valuation of Ennerdale campsite	-	1,205
Bank charges	85	166
Depreciation of office equipment	204	273
	<u>11,427</u>	<u>11,086</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Government grants

In 2023 Cumbria County Council provided a grant to support the development and infrastructure to enable the charity to support the personal development of members. Following the local government restructure this grant was provided in 2024 equally by Cumberland Council and Westmorland & Furness Council.

The amount of grants recognised in the financial statements was £20,000 (2023 - £20,000).

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>961</u>	<u>976</u>

9 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Alan Clark

£390 (2023: £1,108) of expenses were reimbursed to Alan Clark during the year.

Eddie Ward,

£2,405 (2023: £2,076) of expenses were reimbursed to Eddie Ward, during the year.

Nicky Ripley

£83 (2023: £107) of expenses were reimbursed to Nicky Ripley during the year.

Peter Nicol

£349 (2023: £231) of expenses were reimbursed to Peter Nicol during the year.

Gavin Scott

£Nil (2023: £205) of expenses were reimbursed to Gavin Scott during the year.

Josh Musgrave

£Nil (2023: £64) of expenses were reimbursed to Josh Musgrave during the year.

Nathon Ion

£Nil (2023: £1,078) of expenses were reimbursed to Nathon Ion during the year.

Josh Mcleod

£258 (2023: £49) of expenses were reimbursed to Josh Mcleod during the year.

Liam Edgley

£Nil (2023: £44) of expenses were reimbursed to Liam Edgley during the year.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Neil Northman

£220 (2023: £Nil) of expenses were reimbursed to Neil Northman during the year.

Travel and out of pocket expenses amounting to £3,705 (2023 - £4,962) have been reimbursed to 6 Trustees (2023 - 9 Trustees).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £856 for the year (2023 - £1,952).

10 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	7,357	5,630
Pension costs	33	18
	<u>7,390</u>	<u>5,648</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Administrator	<u>1</u>	<u>1</u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £33 (2023 - £18).

No employee received emoluments of more than £60,000 during the year

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

11 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
Examination-related assurance services	1,980	1,980
Taxation compliance services	291	369
	2,271	2,349

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Office equipment £	Boats and camping equipment £	Facilities equipment £	Total £
Cost					
At 1 April 2023	237,500	6,492	28,844	5,899	278,735
Additions	-	-	-	828	828
At 31 March 2024	237,500	6,492	28,844	6,727	279,563
Depreciation					
At 1 April 2023	-	5,674	28,507	1,142	35,323
Charge for the year	-	204	84	673	961
At 31 March 2024	-	5,878	28,591	1,815	36,284
Net book value					
At 31 March 2024	237,500	614	253	4,912	243,279
At 31 March 2023	237,500	818	337	4,757	243,412

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Revaluation

The fair value of the company's Land and buildings was revalued on 1 November 2022 by The campsite at Ennerdale was revalued at open market value by Andrew C M Thompson MRICS, RICS Registered Valuer on behalf of Bell Ingram LLP on 1st November 2022.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £455,518 (2023 - £455,518).

14 Fixed asset investments

	2024	2023
	£	£
Other investments	<u>161,098</u>	<u>157,600</u>

Other investments

	Unlisted investments	Total
	£	£
Cost or Valuation		
At 1 April 2023	158,600	158,600
Additions	<u>2,498</u>	<u>2,498</u>
At 31 March 2024	<u>161,098</u>	<u>161,098</u>
Net book value		
At 31 March 2024	<u>161,098</u>	<u>161,098</u>
At 31 March 2023	<u>158,600</u>	<u>158,600</u>

15 Stock

	2024	2023
	£	£
Stocks on hand	<u>4,603</u>	<u>2,352</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

16 Debtors

	2024	2023
	£	£
Trade debtors	19,348	974
Prepayments and accrued income	4,835	1,104
Other debtors	2,391	3,995
	<u>26,574</u>	<u>6,073</u>
	<u>26,574</u>	<u>6,073</u>

17 Current asset investments

	2024	2023
	£	£
Cash deposits	80,957	80,159
	<u>80,957</u>	<u>80,159</u>
	<u>80,957</u>	<u>80,159</u>

18 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	296	150
Cash at bank	2,101	13,800
Short-term deposits	197,950	198,000
	<u>200,347</u>	<u>211,950</u>
	<u>200,347</u>	<u>211,950</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,559	3,827
Other taxation and social security	101	138
Payments on account	5,947	18,291
Other creditors	109,996	102,741
Accruals	24,023	4,393
	<u>142,626</u>	<u>129,390</u>
	<u>142,626</u>	<u>129,390</u>

Membership subscriptions are collected from Scout Groups on behalf of the Scout Association and paid over after the year end.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Accumulated reserve	90,852	42,360	(33,263)	99,949
<i>Designated</i>				
Boat fund	300	-	-	300
Ennerdale Camp Site Fund	237,500	-	-	237,500
Other tangible fixed assets	337	-	(84)	253
Ennerdale Improvements	89,033	38,852	(34,209)	93,676
International	61,205	-	-	61,205
Operating cost reserve	50,000	-	-	50,000
Development Initiatives	25,000	-	-	25,000
Dragnet fund	2,525	4,000	(3,820)	2,705
	<u>465,900</u>	<u>42,852</u>	<u>(38,113)</u>	<u>470,639</u>
Total unrestricted funds	<u>556,752</u>	<u>85,212</u>	<u>(71,376)</u>	<u>570,588</u>
Restricted funds				
World Scout Jamboree 2023	15,404	5,401	(17,637)	3,168
Roverway 2024	-	13,010	(12,534)	476
Total restricted funds	<u>15,404</u>	<u>18,411</u>	<u>(30,171)</u>	<u>3,644</u>
Total funds	<u>572,156</u>	<u>103,623</u>	<u>(101,547)</u>	<u>574,232</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
<i>General</i>						
Accumulated reserve	80,547	45,700	(36,595)	1,200	-	90,852
<i>Designated</i>						
Boat fund	300	-	-	-	-	300
Ennerdale Camp Site Fund	112,068	-	-	343,450	(218,018)	237,500
Other tangible fixed assets	449	-	(112)	-	-	337
Ennerdale Improvements	91,863	29,346	(32,176)	-	-	89,033
International	67,705	-	-	(6,500)	-	61,205
Operating cost reserve	50,000	-	-	-	-	50,000
Development Initiatives	25,000	-	-	-	-	25,000
Dragnet fund	3,647	3,715	(4,837)	-	-	2,525
	<u>351,032</u>	<u>33,061</u>	<u>(37,125)</u>	<u>336,950</u>	<u>(218,018)</u>	<u>465,900</u>
Total unrestricted funds	<u>431,579</u>	<u>78,761</u>	<u>(73,720)</u>	<u>338,150</u>	<u>(218,018)</u>	<u>556,752</u>
Restricted						
Ennerdale Project	343,450	-	-	(343,450)	-	-
World Scout Jamboree 2023	5,791	61,654	(57,341)	5,300	-	15,404
	<u>349,241</u>	<u>61,654</u>	<u>(57,341)</u>	<u>(338,150)</u>	<u>-</u>	<u>15,404</u>
Total restricted funds	<u>349,241</u>	<u>61,654</u>	<u>(57,341)</u>	<u>(338,150)</u>	<u>-</u>	<u>15,404</u>
Total funds	<u>780,820</u>	<u>140,415</u>	<u>(131,061)</u>	<u>-</u>	<u>(218,018)</u>	<u>572,156</u>

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The Ennerdale Camp Site Fund represents the unrestricted funds invested in the land and buildings at Ennerdale not included in restricted funds.

The Boat fund represents boats purchased with capital grants and monies gifted or raised for future purchases.

Ennerdale improvements - for planned improvements of facilities.

The International fund is primarily to assist with cash flow arrangements for scouts attending international events.

Development initiatives are for County wide initiatives to develop scouting.

Operating cost reserve is money set aside to cover uncertainties relating to future income.

The Dragnet fund is money set aside for the running of the Annual Dragnet Competition by Cumbria Scouts.

The 25th World Scout Jamboree 2023 Fund represents monies raised through grants, donations and fundraising towards the sending of a contingent of eighteen Cumbria scouts as part on Unit 48 to the Jamboree in South Korea in 2023. This is a restricted fund.

The Roverway 2024 Fund represents monies raised through grants, donations and fundraising towards the sending of a patrol of eight Cumbria scouts to the Roverway in Norway in summer 2024. This is a restricted fund.

The accumulated reserve represents the remaining undesignated unrestricted funds.

Cumbria County Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		31 March
	£	£		2024
Tangible fixed assets	614	242,665	-	243,279
Fixed asset investments	-	161,098	-	161,098
Current assets	228,547	79,971	3,963	312,481
Current liabilities	<u>(129,212)</u>	<u>(13,095)</u>	<u>(319)</u>	<u>(142,626)</u>
Total net assets	<u>99,949</u>	<u>470,639</u>	<u>3,644</u>	<u>574,232</u>

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		31 March
	£	£		2023
Tangible fixed assets	818	242,594	-	243,412
Fixed asset investments	-	157,600	-	157,600
Current assets	211,377	73,753	15,404	300,534
Current liabilities	<u>(121,343)</u>	<u>(8,047)</u>	<u>-</u>	<u>(129,390)</u>
Total net assets	<u>90,852</u>	<u>465,900</u>	<u>15,404</u>	<u>572,156</u>

22 Related party transactions

There were no related party transactions in the year.