

Registered Charity no. 520493

PEAK FOREST READING ROOM

ACCOUNTS FOR THE YEAR ENDED

31st March 2025

**Stancliffe Accounting Limited
Buxton**

PEAK FOREST READING ROOM

For the year ending 31st March 2025

TRUSTEE INFORMATION

Trustees:

P J Hopley BA
S Thompson BSC
A C Hopley MSC
A Whittaker - Axon
Nik Oakley - Denver

Charity number:

520493

Registered address:

Hunters Park Farm
Peak Forest
Buxton
Derbyshire
SK17 8EH

Accountants:

Stancliffe Accounting Limited
1 Dew Pond Lane
Fairfield Business Park
Buxton
SK17 7LN

Bankers:

Metro Bank PLC
One Southampton Row
London
WC1B 5HA

PEAK FOREST READING ROOM

For the year ending 31st March 2025

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PEAK FOREST READING ROOM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED

31st March 2025

Legal and Administrative Information:

The Charity Registration Number is 520493

Charity's principal address
Church Close
Peak Forest
Derbyshire
SK17 8EF

The trustees for the purpose of charity law, who served during the year and up to the date of this report are:

P J Hopley BA
S Thompson BSC
A C Hopley MSC
A Whittaker - Axon

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Object for which the Peak Forest Reading Room was established:

The Charity's constitution dated 26th June 2002 defines the object for which the the charity is established as:

(1) the provision and maintenance of a village hall for use by inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation

with the object of improving the conditions of life for inhabitants.

(2) The land identified in part (1) must be retained by the committee for use for the object of the charity.

PEAK FOREST READING ROOM

REPORT OF THE TRUSTEES

**FOR THE YEAR ENDED
31st March 2025**

Summary of the main activities undertaken for the public benefit in relation to these objects:

During the year the trustees have considered the Charity Commission's guidance on public benefit.

During the year we have continued to provide a facility to the local inhabitants for a variety of uses.

Main achievements of the charity through the year:

The Reading Room has continued to be open to support the local community with the regular lettings to the playgroup and craft operations. There has also been room hire and the fell race was held as a successful fundraiser.

The Reading Room has now been able to continue it's program of renovations which are ongoing.

Financial Review

The charity's ordinary income has increased from the previous year which includes donations from the parish council and other local sources.

There have been grants received in respect of the renovations works from The Bingham Trust, High Peak Borough Council and The Duke of Devonshire Charitable Trust.

The surplus showing in unrestricted funds show that the Reading Room is covering it's costs with the day to day running of it's usual activities. The ongoing work in respect of renovations and the grants received are now showing a surplus position.

Cash held at bank and in hand is £31,797.45, of which £29,473.26 is unrestricted funds.

By order of the Trustees

P Hopley BA

Date

PEAK FOREST READING ROOM

Registered Charity No. 520493

Independent Examiner's Report to the Trustees for the year ended 31st March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this year under s144 of the Act and that an independent examination is needed.

It is my responsibility to;

- * examine the accounts under s 145 of the Charities Act,
- * follow the procedures laid down by the general Directions given by the Charity Commission under s 145(5)(b) of the Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- * accounting records were not kept in accordance with section 130 of the Charities Act or
- * the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Carter MAAT
Stancliffe Accounting Limited
1 Dew Pond Lane
Fairfield Business Park
Buxton
SK17 7LN

PEAK FOREST READING ROOM

**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2025**

| | Notes | RESTRICTED FUNDS £ | UNRESTRICTED FUNDS £ | 2025 TOTAL FUNDS £ | 2024 £ |
|--|-------|--------------------------|----------------------------|--------------------------|-----------|
| INCOME | | | | | |
| Room Hire | | 0 | 9649 | 9649 | 7092 |
| Donations | | 0 | | 0 | 80 |
| GRANTS | 4 | 34315 | 0 | 34315 | 56063 |
| Other operating income | 2 | 0 | 979 | 979 | 1029 |
| | | ----- | ----- | ----- | ----- |
| | | 34315 | 10628 | 44943 | 64263 |
| Administrative expenses | | 26579 | 10010 | 36589 | 69120 |
| | | ----- | ----- | ----- | ----- |
| SURPLUS /(DEFICIT) FOR THE YEAR | | 7737 | 618 | 8354 | (4857) |
| | | ===== | ===== | ===== | ===== |

There are no recognised gains or losses other than the surplus included in the Income and Expenditure Account. All operations are classified as continuing.

The notes on pages 6 to 8 form part of these financial statements.

PEAK FOREST READING ROOM

**Assets and Liabilities
as at 31st March 2025**

| | Note | 2025 | | 2024 | |
|---------------------------------|------|-------|-------|-------|--------|
| | | £ | £ | £ | £ |
| Investment assets | | | | | |
| Furniture, fittings & equipment | 3 | | 1797 | | 1797 |
| Other monetary assets | | | | | |
| Debtors & prepayments | | 0 | | 0 | |
| Cash funds | | | | | |
| Cash at bank | | 31797 | | 22273 | |
| Cash on deposit | | 0 | | 0 | |
| | | ----- | | ----- | |
| | | 31797 | | 22273 | |
| | | ----- | | ----- | |
| Liabilities | | | | | |
| Accruals | | 0 | | 0 | |
| | | ----- | | ----- | |
| | | 0 | | 0 | |
| | | ----- | | ----- | |
| Net current assets | | | 31797 | | 22273 |
| | | | ----- | | ----- |
| | | | 33595 | | 24070 |
| | | | ===== | | ===== |
| Financed by: | | | | | |
| Restricted reserves | | | 2324 | | (5413) |
| Unrestricted reserves | | | 31270 | | 29483 |
| | | | ----- | | ----- |
| | | | 33595 | | 24070 |
| | | | ===== | | ===== |

PEAK FOREST READING ROOM

NOTES TO THE ACCOUNTS

For the year ending 31st March 2025

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Grants Receivable

Grants receivable are included as incoming resources when the conditions for receipt have been complied with.

2. Other Operating income

| | | 2025 | 2024 |
|---|--------|-------------|-------------|
| | | £ | £ |
| Fund raising | | 979 | 1029 |
| Grants received in respect of renovations | Note 4 | 34315 | 46832 |
| Other grants received | Note 4 | 0 | 9231 |
| Bank Switching incentive | | 0 | 0 |
| Interest | | 0 | 0 |
| | | ----- | ----- |
| | | 35295 | 57091 |
| | | ===== | ===== |

PEAK FOREST READING ROOM

NOTES TO THE ACCOUNTS

For the year ending 31st March 2025

3. Tangible Fixed Assets

| | At 1st April 2024 | Additions | Disposal | At 31st March 2025 |
|----------------------------------|-------------------------|---------------------------|---------------------|--------------------------|
| Cost | £ | £ | £ | £ |
| Furniture Fittings and Equipment | 1797 | 0 | | 1797 |
| | ----- | | | ----- |
| | 1797 | 0 | | 1797 |
| | ===== | | | ===== |
| | At 1st April 2024 | Charge for the year | On Disposal s | At 31st March 2025 |
| Depreciation | £ | £ | £ | £ |
| Furniture Fittings and Equipment | | | | 0 |
| | ----- | | | ----- |
| | 0 | 0 | 0 | 0 |
| | ===== | | | ===== |
| | At 1st April 2024 | | | At 31st March 2025 |
| Net Book Value | £ | | | £ |
| Furniture Fittings and Equipment | 1797 | | | 1797 |
| | ----- | | | ----- |
| Total | 1797 | | | 1797 |
| | ===== | | | ===== |

4. Grants

| | 2025 | 2024 |
|--|-------|-------|
| | £ | £ |
| Tarmac Landfill Communities Fund | 0 | 48063 |
| Action with Communities in Rural England | 0 | 8000 |
| The Bingham Trust | 3500 | 0 |
| High Peak Borough Council | 20815 | 0 |
| The Duke of Devonshire Charitable Trust | 10000 | 0 |
| | ----- | ----- |
| | 34315 | 56063 |
| | ===== | ===== |

PEAK FOREST READING ROOM

RECEIPTS AND PAYMENTS ACCOUNTS
For the year ending 31st March 2025

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds 2025 £ | Total funds 2024 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Receipts | | | | | |
| Playgroup | 6579 | | | 6579 | 5433 |
| Crafts in the forest | 480 | | | 480 | 670 |
| School, DCC | 900 | | | 900 | 900 |
| General room hire | 1690 | | | 1690 | 89 |
| Grants received in respect of renovations | | 34315 | | 34315 | 46832 |
| Other grants received | | 0 | | 0 | 9231 |
| Donations | 1170 | | | 1170 | 80 |
| Fund raising | 979 | | | 979 | 1029 |
| Interest | 0 | | | 0 | 0 |
| | 11798 | 34315 | 0 | 46113 | 64263 |
| Asset and Investment Sales | | | | | |
| | 0 | 0 | 0 | 0 | 0 |
| Total Receipts | 11798 | 34315 | 0 | 46113 | 64263 |
| Payments | | | | | |
| Council Tax | 160 | | | 160 | 53 |
| Water Rates | 327 | | | 327 | 283 |
| Electricity | 782 | | | 782 | 712 |
| Fuel Oil | 2081 | | | 2081 | 1267 |
| Refuse Collection | 307 | | | 307 | 298 |
| Internet | 486 | | | 486 | 470 |
| Insurance | 1363 | | | 1363 | 1338 |
| Music Licence | 174 | | | 174 | 179 |
| Advertising | 232 | | | 232 | 0 |
| Accountancy | 180 | | | 180 | 158 |
| Reading room renovation works | | 26579 | | 26579 | 61475 |
| Asbestos survey | 0 | | | 0 | 0 |
| Cleaning | 1466 | | | 1466 | 1893 |
| Maintenance | 2238 | | | 2238 | 649 |
| New boiler & fitting | 0 | | | 0 | 0 |
| Sundries | 214 | | | 214 | 345 |
| Total Payments | 10010 | 26579 | 0 | 36589 | 69120 |
| Asset/Investment Purchases | | | | | |
| | 0 | 0 | 0 | 0 | 0 |
| Total payments | 10010 | 26579 | 0 | 36589 | 69120 |
| (Deficit) / Surplus Receipts over Payments | 1788 | 7737 | 0 | 9524 | (4857) |
| Transfers between funds | | | | | |
| Cash funds last year end | 24070 | 0 | 0 | 24070 | 28926 |
| (Deficit) / Surplus of funds this year end | 1788 | 7737 | 0 | 9524 | (4857) |
| Transfer of funds | | | 0 | 0 | 0 |
| Cash funds carried forward | 25857 | 7737 | 0 | 33594 | 24070 |