

**Registered Charity no. 520493**

**PEAK FOREST READING ROOM**

**ACCOUNTS FOR THE YEAR ENDED**

**31st March 2024**

**Stancliffe Accounting Limited  
Buxton**

**PEAK FOREST READING ROOM**

**For the year ending 31st March 2024**

**TRUSTEE INFORMATION**

**Trustees:**

P J Hopley BA  
S Thompson BSC  
A C Hopley MSC  
A Whittaker - Axon

**Charity number:**

520493

**Registered address:**

Hunters Park Farm  
Peak Forest  
Buxton  
Derbyshire  
SK17 8EH

**Accountants:**

Stancliffe Accounting Limited  
1 Dew Pond Lane  
Fairfield Business Park  
Buxton  
SK17 7LN

**Bankers:**

Metro Bank PLC  
One Southampton Row  
London  
WC1B 5HA

**PEAK FOREST READING ROOM**

**For the year ending 31st March 2024**

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**PEAK FOREST READING ROOM**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED**

**31st March 2024**

**Legal and Administrative Information:**

The Charity Registration Number is 520493

Charity's principal address  
Church Close  
Peak Forest  
Derbyshire  
SK17 8EF

The trustees for the purpose of charity law, who served during the year and up to the date of this report are:

P J Hopley BA  
S Thompson BSC  
A C Hopley MSC  
A Whittaker - Axon

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the accounts comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Structure, governance and management**

**The Object for which the Peak Forest Reading Room was established:**

The Charity's constitution dated 26th June 2002 defines the object for which the the charity is established as:

(1) the provision and maintenance of a village hall for use by inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation

with the object of improving the conditions of life for inhabitants.

(2) The land identified in part (1) must be retained by the committee for use for the object of the charity.

## **PEAK FOREST READING ROOM**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED**

**31st March 2024**

#### **Summary of the main activities undertaken for the public benefit in relation to these objects:**

During the year the trustees have considered the Charity Commission's guidance on public benefit.

During the year we have continued to provide a facility to the local inhabitants for a variety of uses.

#### **Main achievements of the charity through the year:**

The Reading Room has continued to be open to support the local community with the regular lettings to the playgroup and craft operations. There has also been room hire and the fell race was held as a successful fundraiser.

The Reading Room has now been able to continue it's program of renovations which are ongoing.

#### **Financial Review**

The charity's ordinary income has reduced from the previous year. There have been grants received in respect of the renovations works from The Derbyshire Environmental Trust, Action with Communities in Rural England and Tarmac.

The surplus showing in unrestricted funds show that the Reading Room is covering it's costs with the day to day running of it's usual activities. The deficit with regard to the renovations is mainly due to the partial nature of the funding made by Tarmac.

Cash held at bank and in hand is £22,273.01, all of which is unrestricted funds.

By order of the Trustees

P Hopley BA

Date

## PEAK FOREST READING ROOM

Registered Charity No. 520493

### Independent Examiner's Report to the Trustees for the year ended 31st March 2024

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this year under s144 of the Act and that an independent examination is needed.

It is my responsibility to;

- \* examine the accounts under s 145 of the Charities Act,
- \* follow the procedures laid down by the general Directions given by the Charity Commission under s 145(5)(b) of the Act; and
- \* state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- \* accounting records were not kept in accordance with section 130 of the Charities Act or
- \* the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Susan Carter MAAT**  
**Stancliffe Accounting Limited**  
**1 Dew Pond Lane**  
**Fairfield Business Park**  
**Buxton**  
**SK17 7LN**

**PEAK FOREST READING ROOM**

**INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31 March 2024**

	Notes	RESTRICTED FUNDS £	UNRESTRICTED FUNDS £	2024 TOTAL FUNDS £	2023 £
<b>INCOME</b>					
Room Hire		0	7092	7092	7176
Donations		0	80	80	13
GRANTS	4	56063	0	56063	0
Other operating income	2	0	1029	1029	1062
		-----	-----	-----	-----
		56062.59	8200	64263	8251
Administrative expenses		61475	7645	69120	22601
		-----	-----	-----	-----
<b>SURPLUS /(DEFICIT) FOR THE YEAR</b>		(5413)	556	(4857)	(14350)
		=====	=====	=====	=====

There are no recognised gains or losses other than the surplus included in the Income and Expenditure Account. All operations are classified as continuing.

The notes on pages 6 to 8 form part of these financial statements.

## PEAK FOREST READING ROOM

### Assets and Liabilities as at 31st March 2024

	Note	2024		2023	
		£	£	£	£
<b>Investment assets</b>					
Furniture, fittings & equipment	3		1797		1797
<b>Other monetary assets</b>					
Debtors & prepayments		0		0	
<b>Cash funds</b>					
Cash at bank		22273		27130	
Cash on deposit		0		0	
		-----		-----	
		22273		27130	
		-----		-----	
<b>Liabilities</b>					
Accruals		0		0	
		-----		-----	
		0		0	
		-----		-----	
<b>Net current assets</b>			22273		27130
			-----		-----
			24070		28927
			=====		=====
<b>Financed by:</b>					
Restricted reserves			(5413)		0
Unrestricted reserves			29483		28927
			-----		-----
			24070		28927
			=====		=====

## PEAK FOREST READING ROOM

### NOTES TO THE ACCOUNTS

For the year ending 31st March 2024

#### 1. Accounting policies

##### Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Tangible fixed assets

Tangible fixed assets are stated at cost.

##### Grants Receivable

Grants receivable are included as incoming resources when the conditions for receipt have been complied with.

#### 2. Other Operating income

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Fund raising		1029	1062
Grants received in respect of renovations	Note 4	46832	0
Other grants received	Note 4	9231	0
Bank Switching incentive		0	0
Interest		0	0
		-----	-----
		57091	1062
		=====	=====

**PEAK FOREST READING ROOM**

**NOTES TO THE ACCOUNTS**

For the year ending 31st March 2024

**3. Tangible Fixed Assets**

	At 1st April 2023	Additions	Disposal	At 31st March 2024
<b>Cost</b>	£	£	£	£
Furniture Fittings and Equipment	1797	0		1797
	-----			-----
	1797	0	0	1797
	=====	=====	=====	=====
<b>Depreciation</b>	At 1st April 2023	Charge for the year	On Disposal s	At 31st March 2024
	£	£	£	£
Furniture Fittings and Equipment				0
	-----			-----
	0	0	0	0
	=====	=====	=====	=====
<b>Net Book Value</b>	At 1st April 2023			At 31st March 2024
	£			£
Furniture Fittings and Equipment	1797			1797
	-----			-----
Total	1797			1797
	=====			=====

**4. Grants**

	2024	2023
	£	£
Tarmac Landfill Communities Fund	48063	0
Action with Communities in Rural England	8000	0
	-----	-----
	56063	0
	=====	=====

**PEAK FOREST READING ROOM**

**RECEIPTS AND PAYMENTS ACCOUNTS**  
For the year ending 31st March 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
<b>Receipts</b>					
Playgroup	5433			5433	4907
Crafts in the forest	670			670	848
School, DCC	900			900	900
General room hire	89			89	522
Grants received in respect of renovations		46832		46832	0
Other grants received		9231		9231	0
Donations	80			80	13
Fund raising	1029			1029	1062
Interest	0			0	0
	8200	56063	0	64263	8251
<b>Asset and Investment Sales</b>					
	0	0	0	0	0
<b>Total Receipts</b>					
	8200	56063	0	64263	8251
<b>Payments</b>					
Council Tax	53			53	51
Water Rates	283			283	2
Electricity	712			712	1325
Fuel Oil	1267			1267	2835
Refuse Collection	298			298	289
Internet	470			470	417
Insurance	1338			1338	795
Music Licence	179			179	72
Advertising	0			0	414
Accountancy	158			158	180
Reading room renovation works		61475		61475	0
Asbestos survey	0			0	564
Cleaning	1893			1893	1336
Maintenance	649			649	4027
New boiler & fitting	0			0	10200
Sundries	345			345	94
	7645	61475	0	69120	22601
<b>Asset/Investment Purchases</b>					
	0	0	0	0	0
Total payments	7645	61475	0	69120	22601
<b>(Deficit) / Surplus Receipts over Payments</b>					
	556	(5413)	0	(4857)	(14350)
Transfers between funds					
Cash funds last year end	28926	0	0	28926	43276
(Deficit) / Surplus of funds this year end	556	(5413)	0	(4857)	(14350)
Transfer of funds			0	0	0
<b>Cash funds carried forward</b>					
	29481	(5413)	0	24069	28926