

Registered Charity no. 520493

PEAK FOREST READING ROOM

ACCOUNTS FOR THE YEAR ENDED

31st March 2021

Amamus Tax Services
High Peak

PEAK FOREST READING ROOM

For the year ending 31st March 2021

TRUSTEE INFORMATION

Trustees:

P J Hopley BA
S Thompson BSC
A C Hopley MSC
A Whittaker - Axon

Charity number:

520493

Registered address:

Hunters Park Farm
Peak Forest
Buxton
Derbyshire
SK17 8EH

Accountants:

Amamus Tax Services
14 Ringstone Way
Whaley Bridge
High Peak
SK23 7RX

Bankers:

Metro Bank PLC
One Southampton Row
London
WC1B 5HA

PEAK FOREST READING ROOM

For the year ending 31st March 2021

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PEAK FOREST READING ROOM

REPORT OF THE TRUSTEES

**FOR THE YEAR ENDED
31st March 2021**

Legal and Administrative Information:

The Charity Registration Number is 520493

Charity's principal address
Church Close
Peak Forest
Derbyshire
SK17 8EF

The trustees for the purpose of charity law, who served during the year and up to the date of this report are:

P J Hopley BA
S Thompson BSC
A C Hopley MSC
A Whittaker - Axon

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Object for which the Peak Forest Reading Room was established:

The Charity's constitution dated 26th June 2002 defines the object for which the the charity is established as:

(1) the provision and maintenance of a village hall for use by inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- (a) meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation

with the object of improving the conditions of life for inhabitants.

(2) The land identified in part (1) must be retained by the committee for use for the object of the charity.

PEAK FOREST READING ROOM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED
31st March 2021

Summary of the main activities undertaken for the public benefit in relation to these objects:

During the year the trustees have considered the Charity Commission's guidance on public benefit.

During the year we have continued to provide a facility to the local inhabitants for a variety of uses.

Main achievements of the charity through the year:

For a significant part of the year the Reading Room was closed due to the COVID 19 pandemic restrictions, which meant no fund raising activities could take place.

Government and business support grants from High Peak more than compensated for the loss of income received during the year.

Outside of the support mentioned above The Reading Room was open for the pre-school available to key workers at a reduced rent so they could remain financially viable.

Financial Review

The charity's overall income fell significantly during the year. After the initial lockdown steps were taken to provide a COVID secure environment with necessary signage and sanitiser made available.

Cash held at bank and in hand is £21,579, all of which is unrestricted funds.

By order of the Trustees

P Hopley BA


Date

30/6/2021

PEAK FOREST READING ROOM

Registered Charity No. 520493

Independent Examiner's Report to the Trustees for the year ended 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this year under s144 of the Act and that an independent examination is needed.

It is my responsibility to;

- * examine the accounts under s 145 of the Charities Act,
- * follow the procedures laid down by the general Directions given by the Charity Commission under s 145(5)(b) of the Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- * accounting records were not kept in accordance with section 130 of the Charities Act or
- * the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elaine Walker FCA
Chartered Accountant
Amamus Tax Services
14 Ringstone Way
Whaley Bridge
High Peak, SK23 7RX

PEAK FOREST READING ROOM

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2021

| | Notes | RESTRICTED FUNDS £ | UNRESTRICTED FUNDS £ | 2021 TOTAL FUNDS £ | 2020 £ |
|--|-------|--------------------------|----------------------------|--------------------------|-----------|
| INCOME | | | | | |
| Room Hire | | 0 | 4546 | 4546 | 9236 |
| Donations | | 0 | 135 | 135 | 120 |
| GRANTS | 4 | 0 | 20770 | 20770 | 0 |
| Other operating income | 2 | 0 | 1250 | 1250 | 692 |
| | | ----- | ----- | ----- | ----- |
| | | 0 | 26701 | 26701 | 10048 |
| Administrative expenses | | 0 | 8192 | 8192 | 10786 |
| | | ----- | ----- | ----- | ----- |
| SURPLUS /(DEFICIT) FOR THE YEAR | | 0 | 18510 | 18510 | (737) |
| | | ===== | ===== | ===== | ===== |

There are no recognised gains or losses other than the surplus included in the Income and Expenditure Account. All operations are classified as continuing.

The notes on pages 6 to 8 form part of these financial statements.

PEAK FOREST READING ROOM

**Assets and Liabilities
as at 31st March 2021**

| | Note | 2021 | | 2020 | |
|---------------------------------|------|--------------|--------------|--------------|-------------|
| | | £ | £ | £ | £ |
| Investment assets | | | | | |
| Furniture, fittings & equipment | 3 | | 1797 | | 1797 |
| Other monetary assets | | | | | |
| Debtors & prepayments | | 0 | | 0 | |
| Cash funds | | | | | |
| Cash at bank | | 21579 | | 3070 | |
| Cash on deposit | | 0 | | 0 | |
| | | <u>21579</u> | | <u>3070</u> | |
| Liabilities | | | | | |
| Accruals | | 0 | | 0 | |
| | | <u>0</u> | | <u>0</u> | |
| Net current assets | | | | | |
| | | | 21579 | | 3070 |
| | | | <u>23376</u> | | <u>4867</u> |
| | | <u>=====</u> | | <u>=====</u> | |
| Financed by: | | | | | |
| Restricted reserves | | | 0 | | 0 |
| Unrestricted reserves | | | 23376 | | 4867 |
| | | | <u>23376</u> | | <u>4867</u> |
| | | <u>=====</u> | | <u>=====</u> | |

PEAK FOREST READING ROOM

NOTES TO THE ACCOUNTS

For the year ending 31st March 2021

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Grants Receivable

Grants receivable are included as incoming resources when the conditions for receipt have been complied with.

2. Other Operating income

| | | 2021 | 2020 |
|------------------------------|--------|-------|-------|
| | | £ | £ |
| Fund raising | | 0 | 683 |
| COVID GRANTS | Note 4 | 20770 | 0 |
| BANK INCENTIVE FOR SWITCHING | | 1250 | 0 |
| Interest | | 0 | 9 |
| | | ----- | ----- |
| | | 22020 | 692 |
| | | ===== | ===== |

PEAK FOREST READING ROOM

NOTES TO THE ACCOUNTS

For the year ending 31st March 2021

3. Tangible Fixed Assets

| | At 1st April 2020 £ | Additions £ | Disposal £ | At 31st March 2021 £ |
|----------------------------------|------------------------------|--------------------------------|--------------------------|-------------------------------|
| Cost | | | | |
| Furniture Fittings and Equipment | 1797 | 0 | | 1797 |
| | ----- | | | ----- |
| | 1797 | 0 | 0 | 1797 |
| | ===== | ===== | ===== | ===== |
| | At 1st April 2020 £ | Charge for the year £ | On Disposal s £ | At 31st March 2021 £ |
| Depreciation | | | | |
| Furniture Fittings and Equipment | | | | 0 |
| | ----- | ----- | ----- | ----- |
| | 0 | 0 | 0 | 0 |
| | ===== | ===== | ===== | ===== |
| | At 1st April 2020 £ | | | At 31st March 2021 £ |
| Net Book Value | | | | |
| Furniture Fittings and Equipment | 1797 | | | 1797 |
| | ----- | | | ----- |
| Total | 1797 | | | 1797 |
| | ===== | | | ===== |

4. Grants

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| High Peak BC COVID grant | 10000 | 0 |
| High Peak BC NOV 20 Lockdown Grant | 1334 | 0 |
| High Peak BC DEC 20 Lockdown Grant | 4000 | 0 |
| High Peak BC JAN 21 Lockdown Grant | 2001 | 0 |
| Local Restrictions Support Grant 01.02.21 to 15.2.21 | 238 | 0 |
| Tier 3 Open Grant | 934 | 0 |
| Tier 3 Open Grant | 167 | 0 |
| Local Restrictions Support Grant 16.2 21 to 31.3.21 | 2096 | 0 |
| | ----- | ----- |
| | 20770 | 0 |
| | ===== | ===== |

PEAK FOREST READING ROOM

RECEIPTS AND PAYMENTS ACCOUNTS
For the year ending 31st March 2021

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds 2021 £ | Total funds 2020 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Receipts | | | | | |
| Playgroup | 3366 | | | 3366 | 6502 |
| Crafts in the forest | 280 | | | 280 | 640 |
| School, DCC | 900 | | | 900 | 900 |
| General room hire | 0 | | | 0 | 1194 |
| COVID GRANTS | 20770 | | | 20770 | 0 |
| BANK INCENTIVE FOR SWITCHING | 1250 | | | 1250 | 0 |
| Donations | 135 | | | 135 | 120 |
| Fund raising | 0 | | | 0 | 683 |
| Interest | 0 | | | 0 | 9 |
| | 26701 | 0 | 0 | 26701 | 10048 |
| Asset and Investment Sales | 0 | 0 | 0 | 0 | 0 |
| Total Receipts | 26701 | 0 | 0 | 26701 | 10048 |
| Payments | | | | | |
| Council Tax | (189) | | | (189) | 189 |
| Water Rates | 251 | | | 251 | 255 |
| Electricity | 358 | | | 358 | 451 |
| Fuel Oil | 1061 | | | 1061 | 1215 |
| Refuse Collection | 273 | | | 273 | 525 |
| Insurance | 969 | | | 969 | 963 |
| Music Licence | 128 | | | 128 | 169 |
| Accountancy | 215 | | | 215 | 215 |
| Architect, Surveyor & planning fees re renovation of Reading room | 3384 | | | 3384 | 3342 |
| Cleaning | 944 | | | 944 | 1625 |
| Maintenance including New Shed | 799 | | | 799 | 1748 |
| Renovation Work | | 0 | | 0 | 0 |
| Sundries | 0 | | | 0 | 89 |
| Total Payments | 8192 | 0 | 0 | 8192 | 10786 |
| Asset/Investment Purchases | 0 | 0 | 0 | 0 | 0 |
| Total payments | 8192 | 0 | 0 | 8192 | 10786 |
| Surplus Receipts over Payments | 18510 | 0 | 0 | 18510 | (737) |
| Transfers between funds | | | | | |
| Cash funds last year end | 4867 | 0 | 0 | 4867 | 5604 |
| Surplus of funds this year end | 18510 | 0 | 0 | 18510 | (737) |
| Transfer of funds | | | 0 | 0 | 0 |
| Cash funds carried forward | 23376 | 0 | 0 | 23376 | 4867 |